

**Grand Rapids Community College
2021/22 General Fund Revenue & Expenses**

	2021-22 Adopted Budget
Revenues	
Tuition	\$40,534,000
Fees	6,317,000
Property Taxes	36,625,000
State Aid	30,084,000
Interest	300,000
Miscellaneous Income	1,615,000
Total Revenue	\$115,475,000
Expenses	
Salaries & Wages	\$59,328,899
Fringe Benefits	35,711,000
Contracted Services	\$4,759,568
Supplies and Repairs	\$5,253,561
Utilities and Rentals	\$4,045,768
Transfers	\$3,122,166
Other Costs	\$3,045,358
Equipment & Technology	\$292,863
Contingency	\$290,000
Estimated Savings - Controllables	(\$500,000)
Total Expenses	\$115,349,183
Net Revenue (Expense)	\$125,817