

**Grand Rapids Community College  
2020/21 General Fund Revenue & Expenses**

	<b>2020-21 Adopted Budget</b>
<b>Revenues</b>	
Tuition	\$42,971,468
Fees	6,562,000
Property Taxes	35,507,000
State Aid	24,761,000
Interest	1,200,000
Miscellaneous Income	1,915,000
<b>Total Revenue</b>	<b>\$112,916,468</b>
<b>Expenses</b>	
Salaries & Wages	\$59,168,775
Fringe Benefits	34,402,569
Contracted Services	\$5,043,668
Supplies and Repairs	\$4,808,910
Utilities and Rentals	\$3,978,212
Transfers	\$2,375,666
Other Costs	\$3,039,515
Equipment & Technology	\$292,863
Contingency	\$290,000
Estimated Savings - Controllables	(\$500,000)
<b>Total Expenses</b>	<b>\$112,900,178</b>
<b>Net Revenue (Expense)</b>	<b>\$16,290</b>