

GRAND RAPIDS COMMUNITY COLLEGE  
GENERAL OPERATING BUDGET

	2023-24 ORIGINAL BUDGET	2024-25 PROJECTED BUDGET
<b>REVENUES</b>		
Tuition	40,792,000	41,409,000
Fees	7,425,000	7,425,000
Property Taxes	39,761,000	41,331,000
State Aid	30,970,000	31,578,000
Interest	800,000	1,000,000
Miscellaneous Income	1,650,000	1,560,000
<b>TOTAL REVENUE</b>	<b>121,398,000</b>	<b>124,303,000</b>
<b>EXPENSES</b>		
Salaries and Wages	63,492,000	65,838,000
Fringe Benefits	37,698,000	38,874,000
Contracted Services	4,650,071	4,570,071
Supplies and Repairs	5,272,763	5,230,763
Utilities and Rentals	4,638,000	4,777,140
Transfers	1,634,875	1,585,000
Other Costs	3,090,957	3,090,957
Equipment and Technology	329,863	329,863
Contingency	300,000	310,000
Estimated Savings - Controllables	(500,000)	(500,000)
<b>TOTAL EXPENSES</b>	<b>120,606,529</b>	<b>124,105,794</b>
<b>NET REVENUE (EXPENSE)</b>	<b>791,471</b>	<b>197,206</b>

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2023-24  
 ORIGINAL  
 BUDGET

2024-25  
 PROJECTED  
 BUDGET

TUITION:			
1201	RESIDENT	22,894,000	23,240,000
1202	NON-RESIDENT	16,708,000	16,959,000
1203	OUT OF STATE	1,315,000	1,335,000
1210	TUITION WAIVERS	(125,000)	(125,000)
	<b>TOTAL TUITION</b>	<b>40,792,000</b>	<b>41,409,000</b>
FEES:			
1251	CLASS LAB/COURSE FEES	1,900,000	1,900,000
1261	PRE-SCHOOL	2,800,000	2,800,000
1250	JOB TRAINING/CONST TRADES	990,000	990,000
1252	STUDENT RECORD FEE	20,000	20,000
1259	LIBRARY	5,000	5,000
1260	CAREER TEST	210,000	210,000
1264	TECHNOLOGY FEE	1,500,000	1,500,000
	<b>TOTAL FEES</b>	<b>7,425,000</b>	<b>7,425,000</b>

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<b>PROPERTY TAX:</b>			
1301	PROPERTY TAX	39,336,000	40,906,000
1311	PROPERTY TAX -IFT	300,000	300,000
1341	PENALTIES & INTEREST	75,000	75,000
1361	OTHER TAXES	75,000	75,000
1392	PROPERTY TAX REFUNDS	(25,000)	(25,000)
	<b>TOTAL PROPERTY TAXES</b>	<b>39,761,000</b>	<b>41,331,000</b>
<b>STATE AID:</b>			
1410	STATE APPROPRIATIONS	30,970,000	31,578,000
<b>INTEREST:</b>			
1581	INTEREST INCOME	800,000	1,000,000
1691	UNREALIZED GAIN (LOSS)	-	-
<b>MISCELLANEOUS:</b>			
1591	ATC FACILITY PARTNERSHIP	345,000	255,000
1598	GRCC FOUNDATION CHARGEBACK	575,000	575,000
1599	MISCELLANEOUS INCOME	240,000	240,000
1650	SALES, SERVICES & RENTALS	280,000	280,000
1690	INDIRECT COST REVENUE	210,000	210,000
	<b>TOTAL MISCELLANEOUS REVENUE</b>	<b>1,650,000</b>	<b>1,560,000</b>
	<b>TOTAL REVENUE</b>	<b>121,398,000</b>	<b>124,303,000</b>

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<b>SALARIES:</b>			
2103	TEACHING - FULL TIME	19,730,000	20,515,000
2104	OVERLOAD	5,000,000	5,000,000
2105	PART TIME	6,300,000	6,600,000
2107	RELEASE TIME/EOL	315,000	315,000
2109	TUTORS & LAB COORDINATORS	1,950,000	2,009,000
2112	EXECUTIVE MANAGEMENT	1,040,000	1,082,000
2114	DEANS	1,770,000	1,841,000
2115	DIRECTORS	3,080,000	3,203,000
2116	ADMIN SUPPORT	1,360,000	1,414,000
2118	TECHNICAL SUPPORT	9,300,000	9,672,000
2122	COUNSELORS	2,040,000	2,106,000
2123	LIBRARIANS	620,000	642,000
2141	OFFICE PERSONNEL	4,280,000	4,494,000
2142	CUSTODIAL	3,110,000	3,265,000
2143	MAINTENANCE	870,000	914,000
2147	TEMP/CONTINGENCY	975,000	975,000
2148	CAMPUS POLICE	980,000	1,019,000
2149	STUDENT ASSISTANT	1,272,000	1,272,000
	EST SAVINGS - OPEN POSITIONS	(500,000)	(500,000)
	<b>TOTAL SALARIES</b>	<b>63,492,000</b>	<b>65,838,000</b>

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<b>FRINGE BENEFITS:</b>			
2181	FICA	4,281,000	4,482,000
2182	GROUP HEALTH INSURANCE	8,350,000	8,650,000
2183	LIFE INSURANCE	150,000	150,000
2184	DENTAL REIMBURSEMENT	900,000	900,000
2185	RETIREMENT	22,690,000	23,365,000
2186	WORKERS COMPENSATION	155,000	155,000
2187	UNEMPLOYMENT COMPENSATION	50,000	50,000
2191	CASH IN LIEU PAYMENTS	100,000	100,000
2192	STUDENT INSURANCE	25,000	25,000
2193	ANNUITIES	47,000	47,000
	SICK LEAVE/VACATION	250,000	250,000
2195	OTHER EMPL BENEFITS/LTD	700,000	700,000
	<b>TOTAL FRINGE BENEFITS</b>	<b>37,698,000</b>	<b>38,874,000</b>

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<b>CONTRACTED SERVICES:</b>			
2210	PROFESSIONAL SERVICES	232,363	232,363
2213	LEGAL SERVICES	75,500	75,500
2218	IN-SERVICE	141,300	141,300
2271	CONTRACTED SERVICES	4,170,158	4,090,158
2272	OFFICIALS	30,750	30,750
	<b>TOTAL CONTRACTED SERVICES</b>	<b>4,650,071</b>	<b>4,570,071</b>
<b>SUPPLIES &amp; REPAIRS</b>			
2311	CLASSROOM SUPPLIES	2,197,971	2,197,971
2321	LIBRARY BOOKS	308,374	308,374
2322	PERIODICALS	77,577	77,577
2323	MEDIA SUPPLIES	52,665	52,665
2331	BUILDING REPAIRS	398,834	398,834
2343	EQUIP REPAIRS	275,228	275,228
2352	OFFICE SUPPLIES	130,386	130,386
2353	POSTAGE	125,954	125,954
2359	MISCELLANEOUS SUPPLIES	856,130	814,130
2362	PRINTING SERVICES	589,644	589,644
2371	CUSTODIAL SUPPLIES	260,000	260,000
	<b>TOTAL SUPPLIES &amp; REPAIRS</b>	<b>5,272,763</b>	<b>5,230,763</b>

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<b>RENT, UTILITIES &amp; INSURANCE:</b>			
2411	RENTAL-INSTRUCTIONAL SPACE	356,000	366,680
2451	HEATING FUEL	1,249,000	1,286,470
2452	ELECTRICITY	2,093,000	2,155,790
2453	TELEPHONE	143,000	147,290
2454	WASTE/TRASH DISPOSAL	113,000	116,390
2455	WATER AND SEWAGE	322,000	331,660
2471	GENERAL INSURANCE	220,000	226,600
2472	BUILDING INSURANCE	142,000	146,260
	<b>TOTAL UTILITIES &amp; RENTALS</b>	<b>4,638,000</b>	<b>4,777,140</b>
<b>OTHER COSTS:</b>			
2511	MEMBERSHIP FEES	274,663	274,663
2512	TRAVEL	773,056	773,056
2513	FACULTY TRAVEL	100,000	100,000
2530	ADVERTISING	474,129	474,129
2532	COMMUNITY OUTREACH	70,109	70,109
2566	CHARGE CARD FEE	414,000	414,000
2570	COLLECTION CHARGES	52,000	52,000
2572	PROPERTY TAX COLLECTION FEE	100,000	100,000
2584	SCHOLARSHIPS/GRANTS	33,000	33,000
2586	MISC/ALLOWANCE FOR DOUBTFUL	800,000	800,000
	<b>TOTAL OTHER COSTS</b>	<b>3,090,957</b>	<b>3,090,957</b>
<b>TRANSFERS:</b>			
2714	TRANSFER TO (FROM) AUXILIARY	-	-
2715	TRANSFER TO DESIGNATED	174,875	175,000
2742	TRANSFER TO (FROM) BUILDING & SITE	1,250,000	1,250,000
2751	TRANSFER TO EXPENDABLE REST	210,000	160,000
	<b>TOTAL TRANSFERS</b>	<b>1,634,875</b>	<b>1,585,000</b>

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<b>EQUIPMENT:</b>			
2821	EQUIPMENT - INSTRUCTIONAL	117,893	117,893
2822	EQUIPMENT - NON-INSTRUCTIONAL	147,795	147,795
2823	EQUIPMENT - REPLACEMENT	64,175	64,175
	<b>TOTAL EQUIPMENT</b>	<b>329,863</b>	<b>329,863</b>
<b>CONTINGENCY/EST SAVINGS:</b>			
2710	CONTINGENCY	300,000	310,000
	EST SAVINGS - CONTROLLABLES	(500,000)	(500,000)
	<b>GRAND TOTAL EXPENSE</b>	<b>120,606,529</b>	<b>124,105,794</b>
	<b>NET REVENUE (EXPENSE)</b>	<b>791,471</b>	<b>197,206</b>