

PROCEEDINGS
OF
GRAND RAPIDS COMMUNITY COLLEGE
BOARD OF TRUSTEES
OFFICIAL
REGULAR MEETING
BOARD CHAMBERS
MONDAY, AUGUST 24, 2009

I. CALL TO ORDER

Meeting called to order at 4:15 p.m., Chairperson, Margo Anderson in the chair.

Present: Anderson, Handlin, James, Maggini, Ryskamp, Stearns, Verburg– 7

Absent: None

II. INTRODUCTION OF GUESTS

President Ender recognized Chairperson Anderson's birthday.

09:23

III. APPROVAL OF AGENDA

A. Approval of Agenda

The agenda was approved as presented with the addition of the purchasing insert placed at the board table. Motion by Trustee James. Motion carried.

Trustee Maggini called for a closed session immediately following the regular meeting for strategy and negotiation sessions connected with the negotiation of a collective bargaining agreement. This meeting was called in accordance with the Open Meetings Act, Section 8, Article A & C. Roll call vote taken at 4:20 p.m. Board entered into closed session at 5:35 p.m.

B. Special Order of Business – None at this time.

IV. COMMUNITY-CONNECTIONS

A. Comments

- Chairperson Anderson congratulated Trustee Handlin, Trustee James, and Trustee Maggini for being honored by MCCA for their years of service – 18 consecutive years as Board of Trustees.

B. Communications to the Board – None at this time.

C. Student Report

- None at this time.

V. CONSENT AGENDA

A. Minutes of previous meetings, Grant Awards/Requests, Personnel Transactions, & Financial Transactions

- Minutes from the July 20, 2009 Biennial Meeting
- Area Agency on Aging Grant - \$27,682

B. Requests for Removal and Separate Consideration

C. Motion for Approval

D. Special Resolution Recognition – None at this time.

PERSONNEL REPORT

(Includes in-process transactions through 8-12-09)

Appointments

NAME	DEPARTMENT	EMPLOYEE GROUP	POSITION	EFFECTIVE DATE	NOTES
Yumiko Watanabe	Academic Support Services	Faculty	Math Lab Coordinator	8/10/09	Former Adjunct Employee

Anesa Behrem	Biological and Physical Sciences	Faculty	Lab Technician	8/14/09	Former Contingent Employee
Brune Garcia	Enrollment Center	ESP	Support Professional	7/29/09	Former Contingent Employee

Leaves of Absences

NAME	DEPARTMENT	EMPLOYEE GROUP	POSITION	EFFECTIVE DATE	NOTES
Erin Cisler	Foundations	Meet and Confer	Donor & Alumni Relations Manager	7/10/09	FMLA
Marie Byl	Cashiers	ESP	Support Professional	8/10/09	FMLA
Tracy Payne	Arts and Sciences	ESP	Support Professional	7/14/09	FMLA

Return from Leaves of Absences

NAME	DEPARTMENT	EMPLOYEE GROUP	POSITION	EFFECTIVE DATE	NOTES
Nickie Alexander	Mathematics	Faculty	Dept Head	8/27/09	Return from Leave on Part-Time Status
Erin Cisler	Foundations	Meet and Confer	Donor & Alumni Relations Manager	8/3/09	FMLA
Eric Flynn	Infrastructure	Meet and Confer	Engineer	7/27/09	Return from Leave on Intermittent Status

Retirements

NAME	DEPARTMENT	EMPLOYEE GROUP	POSITION	EFFECTIVE DATE	NOTES
------	------------	----------------	----------	----------------	-------

Sharon Wynkoop	English	Faculty	Professor	7/31/09	26 years of service
Chris Armijo	Receiving	CEBA	Shipping and Receiving Agent	7/15/09	31 years of service

D. Financial transactions
(July 1 - 31, 2009)

1. Purchases \$10,000-\$50,000

a. General Fund

- 1) Purchase order issued to provide (5) new AED (automated external defibrillator) units for the GRCC campus and Thompson MTEC.

Requestor: Rick Vanderveen – Ford Fieldhouse
Expenditure: \$10,016.75
Disposition: New Purchase
Supplier: Zoll Medical Corporation

Chelmsford, MA

Bid: No, sole source for specified AED.

- 2) Payment issued to provide maintenance for IBM servers and peripheral equipment supporting CWIS.

Requestor: Donovan Wallace – Information Technology
Expenditure: \$16,977.00
Disposition: Recurring Purchase
Supplier: Service Express

Grand Rapids, MI

Bid: Yes, RFQ #0607-10073, previously reported.

- 3) Blanket purchase order issued to provide fiber lease for GRCC Lakeshore Campus (Midtown Center).

Requestor: Lilly Anderson - Lakeshore
Expenditure: \$21,000.00
Disposition: Recurring Purchase
Supplier: Holland Board of Public Works

Holland, MI

Bid: No, sole source.

- 4) Blanket purchase order issued to provide water treatment chemicals for use throughout all campus facilities.

Requestor: Thomas Smith - Facilities
Expenditure: \$29,665.59
Disposition: Recurring Purchase
Supplier: Broadmoor Products

Grand Rapids, MI

Bid: Yes, RFQ #0708-6210A, previously reported.

- 5) Purchase order issued to provide payment for 2009/10 membership dues.

Requestor: Kathy Mullins – President/Trustees
Expenditure: \$32,670.00
Disposition: Recurring purchase
Supplier: Michigan Community College Association
 Lansing, MI

Bid: No, sole source.

- 6) Blanket purchase order issued to provide exterior window cleaning throughout campus.

Requestor: Thomas Smith - Facilities
Expenditure: \$35,204.00
Disposition: Recurring Purchase
Supplier: Modern Window Cleaning
 Grand Rapids, MI

Bid: Yes, RFQ #0809-6213A

Bidders Solicited:

Anointed*	-	declined
Award	-	declined
Burns*	-	declined
Best Way	-	declined
Clean Tech*	-	declined
Hadaway	-	declined
Modern	-	\$35,204.00
Progressive	-	declined
Skyline	-	\$36,164.00
West Mich	-	declined

- 7) Blanket purchase order issued to provide classroom rental for GRCC Lakeshore Campus (Midtown Center).

Requestor: Lilly Anderson - Lakeshore
Expenditure: \$36,000.00
Disposition: Recurring Purchase
Supplier: West Ottawa North High School
 Holland, MI

Bid: No, sole source.

- 8) Blanket purchase order issued to provide elevator maintenance, service and parts throughout campus.

Requestor: Thomas Smith - Facilities
Expenditure: \$45,475.00
Disposition: Recurring Purchase
Supplier: Elevator Service, Inc.
 Grand Rapids, MI

Bid: Yes, RFQ #0809-6213D

Bidders Solicited:	Central Elevator	-	\$78,675.00
	Elevator Service	-	\$45,475.00
	Kone	-	\$63,975.00
	McNally	-	declined
	Metro*	-	declined
	Otis	-	declined
	Schindler	-	\$68,065.00
	ThyssenKrupp	-	\$71,649.00
	VanDuinen	-	declined

- 9) Blanket purchase order issued to provide payment for monthly rent and utilities for the GRCC Lakeshore Campus (Midtown Center).

Requestor: **Lilly Anderson - Lakeshore**
Expenditure: **\$47,800.00**
Disposition: **Recurring Purchase**
Supplier: **Mid Town Resource Center**
Holland, MI
Bid: No, sole source.

b. Other Special Funds

- 1) Payment issued to provide funds for an Interdisciplinary Study Sustainability Field Study for (10) students.

(GRCC acting as fiscal agent)

Requestor: **Brian Shultz**
Expenditure: **\$12,628.25 (15-2359)**
Disposition: **N/A**
Supplier: **Cape Eleuthera Institute**
Rock Sound, Bahamas
Source of Funds: GRCC Foundation
Bid: No, travel services.

- 2) Purchase order issued to provide (8) 24" Apple Imac computers.

Requestor: **Kurt Meinders – Information Technology**
Expenditure: **\$14,554.00 (42-2822)**
Disposition: **Replacement Purchase**
Supplier: **Apple, Inc.**
Austin, TX
Source of Funds: Plant Fund
Bid: No, sole source.

- 3) Purchase order issued to provide funds for the rental of the Wealthy Street Learning Corner.

Requestor: **David Selmon - WLC**
Expenditure: **\$17,931.48 (51-2411)**
Disposition: **Recurring Purchase**

Supplier: Dwelling Place
Grand Rapids, MI
Source of Funds: No Worker left Behind Grant
Bid: No, sole source.

- 4) Purchase order issued to provide professional design services for the campus police office renovation.

Requestor: Thomas Smith - Facilities
Expenditure: \$21,614.00 (14-2331)
Disposition: N/A
Supplier: GMB Architects

Holland, MI
Source of Funds: Auxiliary Fund
Bid: Yes, RFQ #0304-3267, previously reported.

- 5) Payment issued to provide tuition payment for Quality Champions training at Paragon D&E.

Requestor: John VanElst – Workforce Development
Expenditure: \$23,711.00 (51-2585)
Disposition: N/A
Supplier: The Right Place

Grand Rapids, MI
Source of Funds: ACSET (Area Community Services Employment & Training) Grant
Bid: No, sole source

- 6) Blanket purchase order issued to provide miscellaneous cable and patch cable for use throughout campus.

Requestor: Donovan Wallace – Information Technology
Expenditure: \$25,000.00 (42-2822)
Disposition: Recurring Purchase
Supplier: Graybar Electric

Walker, MI
Source of Funds: Plant Fund
Bid: Yes, RFQ #0809-7155, previously reported.

- 7) Payment issued for tuition, book and fee payments for students certified under the Trade Adjustment Assistance (TAA) program authorized through the Federal Trade Act of 1974 and the TAA Reform Act of 2002. Employment Services contracts with ACSET (Area Community Services Employment & Training) to administer the program. *(All expenditures are fully reimbursed by federal funds.)*

Requestor: George Waite – Tassell MTEC
Expenditure: \$25,206.15 (51-2584)
Disposition: N/A
Supplier: Ferris State University

Big Rapids, MI

Source of Funds: ACSET (Area Community Services Employment & Training) Grant
 Bid: No, sole source.

- 8) Payment issued for tuition, book and fee payments for students certified under the Trade Adjustment Assistance (TAA) program authorized through the Federal Trade Act of 1974 and the TAA Reform Act of 2002. Employment Services contracts with ACSET (Area Community Services Employment & Training) to administer the program. *(All expenditures are fully reimbursed by federal funds.)*

Requestor: George Waite – Tassell MTEC
Expenditure: \$35,710.11 (51-2584)
Disposition: N/A
Supplier: Baker College

Muskegon, MI

Source of Funds: ACSET (Area Community Services Employment & Training) Grant

Bid: No, sole source.

- 9) Payment issued for book and supplies for students certified under the Trade Adjustment Assistance (TAA) program authorized through the Federal Trade Act of 1974 and the TAA Reform Act of 2002. Employment Services contracts with ACSET (Area Community Services Employment & Training) to administer the program. *(All expenditures are fully reimbursed by federal funds.)*

Requestor: George Waite – Tassell MTEC
Expenditure: \$37,651.81 (51-2584)
Disposition: N/A
Supplier: Follett Bookstore

Chicago, IL

Source of Funds: ACSET (Area Community Services Employment & Training) Grant

Bid: No, sole source.

- 10) Payment issued for tuition, book and fee payments for students certified under the Trade Adjustment Assistance (TAA) program authorized through the Federal Trade Act of 1974 and the TAA Reform Act of 2002. Employment Services contracts with ACSET (Area Community Services Employment & Training) to administer the program. *(All expenditures are fully reimbursed by federal funds.)*

Requestor: George Waite – Tassell MTEC
Expenditure: \$45,212.09 (51-2584)
Disposition: N/A
Supplier: Davenport University

Grand Rapids, MI

Source of Funds: ACSET (Area Community Services Employment & Training) Grant
 Bid: No, sole source.

- 11) Payment issued for tuition, book and fee payments for students certified under the Trade Adjustment Assistance (TAA) program authorized through the Federal Trade Act of 1974 and the TAA Reform Act of 2002. Employment Services contracts with ACSET (Area Community Services Employment & Training) to administer the program. *(All expenditures are fully reimbursed by federal funds.)*

Requestor: George Waite – Tassell MTEC
Expenditure: \$45,630.17 (51-2584)
Disposition: N/A
Supplier: Davenport University

Grand Rapids, MI

Source of Funds: ACSET (Area Community Services Employment & Training) Grant

Bid: No, sole source.

- 12) Payment issued for tuition, book and fee payments for students certified under the Trade Adjustment Assistance (TAA) program authorized through the Federal Trade Act of 1974 and the TAA Reform Act of 2002. Employment Services contracts with ACSET (Area Community Services Employment & Training) to administer the program. *(All expenditures are fully reimbursed by federal funds.)*

Requestor: George Waite – Tassell MTEC
Expenditure: \$48,971.52 (51-2584)
Disposition: N/A
Supplier: Davenport University

Grand Rapids, MI

Source of Funds: ACSET (Area Community Services Employment & Training) Grant

Bid: No, sole source.

2. Purchases between \$50,000 - \$100,000
 a. General Fund

- 1) Request permission to issue blanket purchase order issued to provide maintenance, testing and monitoring for fire/burglary system throughout campus.

Requestor: Thomas Smith - Facilities
Expenditure: \$73,150.00
Disposition: Recurring Purchase
Supplier: Engineered Protection Systems, Inc.

Grand Rapids, MI

Bid: No, proprietary system.

Bidders Solicited:

b. Other Special Funds

- 1) Request permission to issue purchase order to provide computers, monitors, keyboards, etc. for Sneden Hall.

Requestor: **Bob Long, Bill Ouchark – Information Technology**

Expenditure: **\$55,287.44 (42-2822)**

Disposition: **New Purchase**

Supplier: **CDW G**
Vernon Hills. IL

Source of Funds: Plant Fund

Bid: Yes, RFQ #0708-5233, previously reported.

ACCOUNTS: 11 – General Fund
14 – Auxiliary Fund
15 – Designated Fund
42 – Bonds, Plant Fund
51 – Grants
91 – Agency Funds

KEY: * MBE
** WBE
*** M/WBE
Disqualified
% Incomplete Bid
NTE - Not to exceed

Financial Reports

GRAND RAPIDS COMMUNITY COLLEGE
 2009 - 2010 GENERAL OPERATING FUND BUDGET REPORT
 FOR THE PERIOD ENDED JULY 31, 2009

GENERAL OPERATING	ADOPTED BUDGET	2009-2010 ACTUAL 7/31/2009	PERCENTAGE
REVENUE:			
TUITION	41,853,644	21,460,914	51.28%
FEES	4,313,130	1,927,034	44.68%
PROPERTY TAX	31,342,519	1,549,383	4.94%
STATE AID	17,219,800	-	0.00%
INTEREST	800,000	91,111	11.39%
MISCELLANEOUS	1,855,000	31,000	1.67%
TOTAL REVENUE	97,384,093	25,059,442	25.73%
EXPENSE:			
SALARIES:			
INSTRUCTION	34,420,808		0.00%
COUNSELING	1,380,000		0.00%
LIBRARIAN	554,000		0.00%
ADMINISTRATION	5,559,000	332,035	5.97%
ADMINISTRATIVE SUPPORT	1,603,500	47,716	2.98%
TECHNICAL SUPPORT	5,475,500	196,015	3.58%
SECRETARIAL	3,364,500	106,806	3.17%
BLDG OPERATIONS	4,031,000	116,863	2.90%
STUDENT ASSISTANT	1,011,536	41,069	4.06%
TOTAL SALARIES	57,399,844	840,505	1.46%
NON-SALARY:			
FRINGE BENEFITS	22,390,427	702,032	3.14%
CONTRACTED SERVICE	4,028,336	191,987	4.77%
SUPPLIES & REPAIRS	4,541,954	122,775	2.70%
UTILITIES & RENT	3,509,273	167,072	4.76%
TRANSFERS	2,413,895	16,149	0.67%
CLUBS/ORGANIZATIONS	184,000		0.00%
OTHER COSTS	2,172,904	65,075	2.99%
EQUIPMENT	500,000	4,989	1.00%
CONTINGENCY	243,460		0.00%
TOTAL NON-SALARY	39,984,249	1,270,078	3.18%
TOTAL EXPENSE	97,384,093	2,110,583	2.17%
NET REVENUE (EXPENSE)	0	22,948,859	

GRAND RAPIDS COMMUNITY COLLEGE
2009 - 2010 GENERAL OPERATING FUND ACTUAL REPORT
FOR THE PERIOD ENDED JULY 31, 2009

	MONTHLY ACTIVITY 07/31/09	MONTHLY ACTIVITY 07/31/08	YEAR-TO DATE 07/31/09	YEAR-TO DATE 07/31/08
REVENUE:				
TUITION	21,460,914	18,947,204	21,460,914	18,947,204
FEES	1,927,034	1,054,940	1,927,034	1,054,940
PROPERTY TAX	1,549,383	838,287	1,549,383	838,287
STATE AID	-	-	-	-
INTEREST	91,111	-	91,111	-
MISCELLANEOUS	31,000	20,593	31,000	20,593
TOTAL REVENUE	25,059,442	20,861,023	25,059,442	20,861,023
EXPENSE:				
SALARIES:				
INSTRUCTION	-	-	-	-
COUNSELING	-	-	-	-
LIBRARIAN	-	-	-	-
ADMINISTRATION	332,035	245,794	332,035	245,794
ADMINISTRATIVE SUPPORT	47,716	52,249	47,716	52,249
TECHNICAL SUPPORT	196,015	167,562	196,015	167,562
SECRETARIAL	106,806	97,217	106,806	97,217
BLDG OPERATIONS	116,863	137,410	116,863	137,410
STUDENT ASSISTANT	41,069	43,685	41,069	43,685
TOTAL SALARIES	840,505	743,916	840,505	743,916
NON-SALARY:				
FRINGE BENEFITS	702,032	530,084	702,032	530,084
CONTRACTED SERVICES	191,987	439,578	191,987	439,578
SUPPLIES & REPAIRS	122,775	106,565	122,775	106,565
UTILITIES & RENT	167,072	38,895	167,072	38,895
TRANSFERS	16,149	7,094	16,149	7,094
CLUBS/ORGANIZATIONS	-	-	-	-
OTHER COSTS	65,075	55,052	65,075	55,052
EQUIPMENT	4,989	-	4,989	-
CONTINGENCY	-	-	-	-
TOTAL NON-SALARY	1,270,078	1,177,267	1,270,078	1,177,267
TOTAL EXPENSE	2,110,583	1,921,183	2,110,583	1,921,183
NET REVENUE (EXPENSE)	22,948,859	18,939,840	22,948,859	18,939,840

GRAND RAPIDS COMMUNITY COLLEGE
2008 - 2009 GENERAL OPERATING FUND BUDGET REPORT
FOR THE PERIOD ENDED JUNE 30, 2009

GENERAL OPERATING	ADOPTED BUDGET	2008-2009 ACTUAL 6/30/2009	PERCENTAGE
REVENUE:			
TUITION	39,174,297	38,980,038	99.50%
FEES	2,808,650	2,919,651	103.95%
PROPERTY TAX	31,372,075	31,178,162	99.38%
STATE AID	17,219,800	17,219,798	100.00%
INTEREST	1,230,000	1,264,601	102.81%
MISCELLANEOUS	1,855,000	1,905,352	102.71%
TOTAL REVENUE	93,659,822	93,467,601	99.79%
EXPENSE:			
SALARIES:			
INSTRUCTION	32,345,975	32,501,960	100.48%
COUNSELING	1,279,619	1,335,625	104.38%
LIBRARIAN	541,215	556,905	102.90%
ADMINISTRATION	5,339,608	5,378,672	100.73%
ADMINISTRATIVE SUPPORT	1,334,991	1,340,040	100.38%
TECHNICAL SUPPORT	5,184,430	5,127,087	98.89%
SECRETARIAL	3,241,859	3,320,675	102.43%
BLDG OPERATIONS	4,078,206	4,072,664	99.86%
STUDENT ASSISTANT	1,005,969	1,093,906	108.74%
TOTAL SALARIES	54,351,872	54,727,534	100.69%
NON-SALARY:			
FRINGE BENEFITS	20,797,579	20,613,458	99.11%
CONTRACTED SERVICE	4,061,228	3,507,933	86.38%
SUPPLIES & REPAIRS	4,552,338	4,985,241	109.51%
UTILITIES & RENT	3,415,934	3,252,566	95.22%
TRANSFERS	2,907,035	3,252,709	111.89%
CLUBS/ORGANIZATIONS	184,000	183,996	100.00%
OTHER COSTS	2,700,997	2,502,147	92.64%
EQUIPMENT	606,900	372,947	61.45%
CONTINGENCY	0	-	0.00%
TOTAL NON-SALARY	39,226,011	38,670,997	98.59%
TOTAL EXPENSE	93,577,883	93,398,531	99.81%
NET REVENUE (EXPENSE)	81,939	69,070	

GRAND RAPIDS COMMUNITY COLLEGE
 BUILDING & SITE FUND - GENERAL
 FOR PERIOD ENDED JULY 31, 2009

	ADOPTED	2009-2010 ACTUAL	
	BUDGET	07/31/09	PERCENTAGE
REVENUE:			
PROPERTY TAXES	8,070,000	411,071	5.09%
INTEREST INCOME	25,000	0	0.00%
TECHNOLOGY AND EQUIPMENT TRANSFER	572,809	0	0.00%
TOTAL REVENUE	8,667,809	411,071	4.74%
EXPENSES:			
MAINTENANCE & OTHER EXPENDITURES	1,502,517	1,161,467	77.30%
TRANSFERS TO DEBT FUND	6,317,000	0	0.00%
TRANSFERS TO GENERAL - LRTS CONTRACT	528,600	0	0.00%
TOTAL EXPENSES	8,348,117	1,161,467	13.91%
NET REVENUE (EXPENSE)	319,692	(750,396)	

PLANT FUND - DEBT RETIREMENT FUND
2009-2010 BUDGET

	2009/2010 BUDGET	2009/2010 ACTUAL @ 7/31/2009
REVENUE		
TRANSFER FROM PLANT/GENERAL	6,317,000	0
TOTAL REVENUE	6,317,000	0
EXPENSE		
1999 ISSUE		
PRINCIPAL	465,000	0
INTEREST	11,625	0
OTHER EXPENSE	300	0
TOTAL EXPENSE	476,925	0
2003 ISSUE		
PRINCIPAL	705,000	0
INTEREST	558,908	0
OTHER EXPENSE	750	0
TOTAL EXPENSE	1,264,658	0
2006 ISSUE		
PRINCIPAL	855,000	0
INTEREST	669,050	0
OTHER EXPENSE	225	0
TOTAL EXPENSE	1,524,275	0
2008 ISSUE		
PRINCIPAL	1,275,000	0
INTEREST	850,000	0
OTHER EXPENSE	300	0
TOTAL EXPENSE	2,125,300	0
2009 ISSUE		
PRINCIPAL	325,000	0
INTEREST	599,021	0
OTHER EXPENSE	1,000	100
TOTAL EXPENSE	925,021	100
OTHER ISSUES		
OTHER BOND EXPENSE	500	0
TOTAL EXPENSE	500	0
GRAND TOTAL EXPENSE	6,316,679	100

GRAND RAPIDS COMMUNITY COLLEGE
 2009 - 2010 DESIGNATED FUND BUDGET REPORT
 FOR PERIOD ENDED JULY 31, 2009

DESIGNATED	2009 - 2010		PERCENTAGE
	ADOPTED BUDGET	ACTUAL 7/31/09	
REVENUE:			
TUITION & FEES	1,946,150	499,174	25.65%
CONTRACTED TRAINING	1,052,000	17,616	1.67%
OTHER MISCELLANEOUS LOCAL	1,193,715	54,068	4.53%
TOTAL REVENUE	4,191,865	570,858	13.62%
EXPENSES:			
SALARIES			
INSTRUCTION	1,149,475	61,108	5.32%
ADMINISTRATION	1,205,040	33,169	2.75%
CUSTODIANS & SECURITY	18,500	0	0.00%
SECRETARIAL	105,929	3,249	3.07%
STUDENT ASSISTANTS	36,800	1,831	4.98%
TOTAL SALARIES	2,515,744	99,357	3.95%
NON-SALARY			
FRINGE BENEFITS	1,156,414	19,516	1.69%
CONTRACTED SERVICES	324,251	14,083	4.34%
SUPPLIES & REPAIRS	1,335,995	17,824	1.33%
UTILITIES & RENTALS	16,450	0	0.00%
CAPITAL OUTLAY	93,808	0	0.00%
TRANSFERS	(1,034,895)	(83,808)	8.10%
OTHER	192,906	1,331	0.69%
TOTAL NON-SALARY	2,085,129	(31,054)	-1.49%
TOTAL EXPENSE	4,600,873	68,304	1.48%
NET REVENUE (EXPENSE)	(409,008)	502,555	

GRAND RAPIDS COMMUNITY COLLEGE
 CASH AND INVESTMENT SUMMARY
 AS OF JULY 31, 2009

Bank Accounts	Ending Balance	Rate	Interest
JPMorgan Chase Bank, Money Market - Plant	624,099.25	0.04%	21.70
JPMorgan, Sweep Repo - Auxiliary	1,013,351.22	0.04%	34.04
JPMorgan, Sweep Repo - General	7,035,256.15	0.04%	230.33
National City Bank - General	3,014,629.77	0.50%	1,407.61
PFM Asset Mtg., MILAF+ Max Fund - General	<u>1,041,373.50</u>	0.32%	312.58
Total Bank Accounts	<u>\$ 12,728,709.89</u>		

Certificates of Deposit

Byron Bank	249,967.29
Fifth Third Bank	1,900,000.00
Flagstar Bank	1,250,000.00
Lake Michigan Credit Union	1,500,000.00
Mercantile Bank	1,900,000.00
Multi-Bank (Bank of Auburn Hills)	250,000.00
Multi-Bank (Huron Valley State Bank)	250,000.00
Multi-Bank (MBank)	250,000.00
Multi-Bank (Standard Federal)	<u>1,000,000.00</u>
	8,549,967.29

Federal Government and Agency Issues

Federal Farm Credit Bank	1,750,000.00
Federal Home Loan Bank	5,632,480.33
Federal Home Loan Mortgage Co.	250,000.00
Federal National Mortgage Association	<u>3,715,275.84</u>
	11,347,756.17
Total Investments	<u>\$ 19,897,723.46</u>

GRAND RAPIDS COMMUNITY COLLEGE								
INVESTMENT DETAIL REPORT								
FOR THE MONTH ENDING JULY 31, 2009								
Issuing Organization	Certificate Number	Purchase Date	Maturity Date	Interest Rate	Beginning Balance	Deposits & (Maturities)	Interest	Ending Balance
Byron Bank	20493040	10/08/08	07/08/09	2.75%	250,000.00	(250,000.00)	5,127.85	-
Huntington Bank	7154219915	06/23/08	07/10/09	4.00%	1,900,000.00	(1,900,000.00)	80,789.99	-
Multi-Bank (Macomb Community Bank)	554877DA5	10/23/08	07/23/09	3.50%	250,000.00	(250,000.00)	6,729.46	-
Commercial Paper - GE Capital	36181CUX8	02/06/09	07/31/09	0.50%	1,496,354.17	(1,496,354.17)	3,645.83	-
Federal National Mortgage Association	313589KC6	09/11/08	08/07/09	2.53%	1,857,329.17			1,857,329.17
Flagstar Bank	425829775	02/10/09	08/11/09	2.04%	1,250,000.00			1,250,000.00
Federal National Mortgage Association	313589LG6	10/07/08	09/04/09	2.47%	1,857,946.67			1,857,946.67
Federal Home Loan Bank	313385LV6	10/16/08	09/17/09	3.21%	1,845,026.67			1,845,026.67
Federal Home Loan Bank	313385MH6	04/14/09	09/29/09	0.31%	1,897,251.33			1,897,251.33
Mercantile Bank	321109185	02/06/09	10/02/09	3.10%	1,900,000.00			1,900,000.00
Multi-Bank (Huron Valley State Bank)	447764AA9	10/24/08	10/23/09	3.55%	250,000.00			250,000.00
Multi-Bank (MBank)	55275FED6	01/23/09	10/29/09	1.70%	250,000.00			250,000.00
Fifth Third Bank	002-0652363595	06/30/09	10/30/09	0.69%	1,900,000.00			1,900,000.00
Lake Michigan Credit Union	842993-41	02/10/09	11/10/09	2.65%	1,500,000.00			1,500,000.00
Federal Home Loan Bank	313385QB5	03/06/09	12/04/09	0.68%	1,890,202.33			1,890,202.33
Byron Bank	20493040	07/08/09	01/08/10	1.00%		249,967.29		249,967.29
Multi-Bank (Bank of Auburn Hills)	06425NBG7	02/18/09	08/18/10	2.00%	250,000.00			250,000.00
Federal Farm Credit Bank	31331GBS7	09/17/08	09/17/10	3.10%	750,000.00			750,000.00
Federal Farm Credit Bank	31331GNW5	03/02/09	03/02/11	1.80%	1,000,000.00			1,000,000.00
Federal Home Loan Mortgage Co.	3128X8KR2	02/26/09	02/26/14	2.00%	250,000.00			250,000.00
Multi-Bank (Standard Federal)	85339PD59	02/12/03	02/11/18	4.75%	1,000,000.00			1,000,000.00
TOTAL INVESTMENTS					23,544,110.34	(3,646,386.88)	96,293.13	19,897,723.46
Weighted Average Investment Rate				1.92%				

Trustee Maggini requested that Purchasing Item #4, page 9, be removed for separate consideration as she will need to abstain from voting on this item due to a potential conflict of interest. Motion by Trustee James to approve the above consent agenda as presented – with the removal of Item #4, page 9. Motion unanimously carried 7-0.

Trustee Stearns made a motion to approve Purchasing Item #4, Page 9, as presented, Trustee Maggini abstained from voting. Motion carries 6-0.

VI. ACTION ITEMS

I. Purchases over \$100,000

a. General Fund

No purchases to report for July 2009.

b. Other Special Funds

- 1) Request permission to issue blanket purchase order to provide funds to address life safety/fire regulations and other environmental concerns at Sneden Hall beyond the scope of the purchase agreement.

Requestor: Thomas Smith - Facilities
Expenditure: \$150,000.00 (42-2822)
Disposition: New Purchase

Supplier: **Rockford Construction**
 Grand Rapids, MI
Source of Funds: Plant Fund
Bid: No, emergency purchase.

ACCOUNTS: 11 – General Fund	KEY: * MBE
14 – Auxiliary Fund	** WBE
15 – Designated Fund	*** M/WBE
42 – Bonds, Plant Fund	# Disqualified
51 – Grants	% Incomplete Bid
91 – Agency Funds	NTE - Not to exceed

Motion by Trustee Stearns to approve Purchases over \$100,000 as presented. Motion unanimously carries.

VII. MONITORING

- A. Reports- None at this time.
- B. Discussion – None at this time.
- C. Policy Review/Development – None at this time.
- D. Discussion of Pending Policy Decision – None at this time.
- E. Consideration of Additional Policy Agenda Topics
 - Chairperson Anderson received support to remove “Contingency Policy Planning” from the tracking system.
- F. Review Status of Agenda Items

VIII. PRESIDENT’S REPORT

- A. President’s Report
 - Tobacco Free Policy Update – Cynthia Springer, Vice President for Organizational Development.
 - President Ender reminded everyone that opening day for faculty and staff is on Thursday of this week, with classes beginning on Monday, August 31.
- B. Events on Campus – September 2009

GRCC EVENTS

Now through September 25

GRCC Collins Art Gallery Presents a Faculty Exhibition

The gallery is located on the 4th Floor of the Main Building and is open Monday through Thursday from 10 a.m. to 2 p.m., and from 4 p.m. to 8 p.m.

September 8-10

Student Welcome Week

Held on the Bostwick Commons from 10 a.m. – 2 .pm.

Sponsored by GRCC
Campus Activities Board (CAB) and Student Life

September 9

GRCC Collins Art Gallery Presents a Faculty Exhibition Reception from 6-8 p.m.
The gallery is located on the fourth Floor of the Main Building.

September 10 & 11

Institute for Healing Racism

The Institute for Healing Racism is a powerful and thought provoking experience that brings together diverse groups of people to explore and address issues of race and racism. Participants have the opportunity to examine how the “disease” of racism affects ALL people and develop skills to detect and help eliminate institutional racism in their daily environments from home to the workplace, in the community or in business. Over the course of two days, interactive exercises, dialogue, videos and story telling allow participants and facilitators to create a safe place where diverse views and experiences are validated. The Institute for Healing Racism can be a transforming experience that challenges all of us to become positive agents of change and intentional allies in the work of building inclusive and anti-racist communities. New: now Institute participants are eligible for CEUs.

Free to GRCC Employees. Held in the ATC on September 10 from 7:45 a.m. to 5 p.m. and September 11 from 7:45 a.m. to 4 p.m.

September 11 & 12

Broadway Our Way

Actors Theatre and Creative Edge Productions are proud to present BROADWAY OUR WAY...a musical journey through Broadway's greatest hits!

Starring award-winning actors: Kelly Carey, Cici Gramer, Stephen Grey, and Larry Young accompanied by a six-piece orchestra lead by Wright McCargar. This tribute features over twenty of Broadway's most memorable songs from smash - hit shows like: Les Miserables, Phantom of the Opera, Wicked, Singing in the Rain, Annie Get Your Gun, The King and I, A Chorus Line, and many more!

All shows begin at 8 p.m. Tickets are \$20, call 616.234.3946.

September 11

GRCC Movie Night

The double feature begins at 8:30 p.m. on Bostwick Commons with “Up” followed by “Star Trek.” Free admission for GRCC students and employees includes pop and popcorn. You must show your Raidercard to enter. Sponsored by Student Congress. For more information call 234-4160.

September 16

Mic Check: Open Mic Night (talent showcase), sponsored by the Black Student Union. Held from 6:15-9 p.m. in the Quiet Café located on the 2 SCC.

September 23, 2009 through December 16, 2009

Wednesday's from 10 to 11 a.m.,

Senior Water Aerobics (13 Sessions)

Get the workout you need without all of the stress to your joints! You will get a great cardiovascular and strength workout in water. Participants are encouraged to work and progress at their own pace while enjoying GRCC's pool! This class will meet weekly in the Gerald R. Ford Fieldhouse Pool. Registration for this class is limited to 25 participants. A suggested donation of \$12 is strongly encouraged for participation in this 13 week class.

September 23

Student Organization Fair

Come and see what GRCC is all about. Representatives from each student organization will be available to answer questions on Bostwick Commons from 10 a.m.-2 p.m. Sponsored by Campus Activities Board and Student Life.

September 24-26

Actors' Theatre presents TOP DOG, UNDERDOG by Suzan-Lori Parks.

The play tells the story of Lincoln & Booth, two brothers whose names were given them as a joke, foretelling a lifetime of sibling rivalry & resentment. This dark comic fable of brotherly love & family identity is Suzan-Lori Parks' latest riff on the way we are defined by history.

Sponsored by GRCC's Woodruff Diversity Learning Center. For tickets call 234-3946. Caution: Graphic language & adult situations.

September 24

Recycling the Life Cycle: Civic Engagement in an Aging Society

Senior Leadership Grand Rapids is offering this special program entitled featuring nationally recognized scholar, author, and speaker, Dr. Harry Moody, Executive Director of the AARP Office of Academic Affairs, Washington, D.C. Come meet a nationally recognized leader in civic engagement, and learn about some of the unique volunteer opportunities available within our community.

Where: Grand Rapids Public Library

Main Library – Ryerson Auditorium

Cost: Free (including refreshments and parking). Registration available through Continuing Education/ Professional Development at 616- 234-3400 or online at www.grcclearn.com/ Older Learner Center

September 24, 2009

50+ Workers: Making Age an Asset

Are you 50 years or older and underemployed or unemployed? If so, please consider attending a free Informational Forum featuring nationally recognized scholar, author, and speaker, Dr. Harry Moody, Executive Director of the AARP Office of Academic Affairs in Washington, D.C. Come meet a nationally recognized leader and learn how to make your age an asset in seeking employment. Also learn how to access career direction, job training/job-related skills, and

community employment resources designed to help you to succeed in today's changing workplace.

Where: Grand Rapids Community College

Wisner-Bottrall Applied Technology Center Auditorium

Cost: Free (including refreshments and parking). Registration available through Continuing Education/ Professional Development at 616- 234-3400 or online at www.grcclearn.com/ Older Learner Center

September 25

Diversity Team Meeting

The Grand Rapids Community College Diversity Team was appointed by then-President Richard Calkins in 1994. In 1995, the Board of Trustees adopted a college-wide goal "to create an environment at Grand Rapids Community College where individual and cultural diversities are respected." Since that time, Grand Rapids Community College students and employees have planned, supported and implemented numerous multicultural activities and projects. Diversity helps define GRCC. We promote an understanding of diversity for all people in a quality, respectful, motivating environment.

Held in the Diversity Learning Center Conference Room (LRC Room 122) from 9:00 to 10:30 a.m.

September 29

Uncensored

Uncensored is a sex-education event designed to increase general knowledge about sex and safer sex practices. It will be held from 6:30 - 9 p.m. in the ATC Auditorium. Sponsored by the GRCC student group StandOut.

IX. OPEN COMMENT

None at this time.

X. ADJOURNMENT

The Board adjourned at 5:31 p.m.

Board entered Closed Session at 5:35 p.m.

The Board reconvened in Open Session at 6:05 p.m.

The Board adjourned at 6:06 p.m.

No further business was discussed.

Secretary

