

PROCEEDINGS
OF
GRAND RAPIDS COMMUNITY COLLEGE
BOARD OF TRUSTEES
OFFICIAL
REGULAR MEETING
BOARD CHAMBERS
MONDAY, MARCH 15, 2010

I. CALL TO ORDER

Meeting called to order at 4:15 p.m., Chairperson Anderson in the chair.

Present: Maggini, Ryskamp, Verburg, Anderson – 4

Absent: Handlin, Stearns, James - 3

II. INTRODUCTION OF GUESTS

Chairperson Anderson acknowledged President Ender's birthday.

Dr. Ender introduced Mike Hansen & Adrianna Nichols representing MCCA, Steve Bush representing Energtx, and Senator Mark Jansen.

09:174

III. APPROVAL OF AGENDA

A. Approval of Agenda

The agenda was approved as presented. Motion by Trustee Maggini. Supported by Trustee Ryskamp. Motion carried.

B. Special Order of Business

- Michigan New Job Training Agreement with Energtx – B. Partridge & E. Williams
 - This agreement was approved as presented. Motion by Trustee Ryskamp, supported by Trustee Maggini. Motion Carried.
- 1st Reading of the Revised BVoard Agenda was postponed until the April meeting due to Trustee Stearns absence.

IV. COMMUNITY-CONNECTIONS

A. Comments

- Psychology Professor Frank Connor announced that GRCC has been honored with a chapter of Psi Beta – National Honor Society.

B. Communications to the Board – None at this time.

- Trustee Maggini reported on a letter received from Eugenia Marve thanking the Board for bringing Angela Davis to the Diversity Lecture Series.

C. Student Report

- Student Congress Vice President, Nick Wikar, reported on student activities.

D. Board Report – None at this time.

V. CONSENT AGENDA

A. Minutes of previous meetings, Grant Awards/Requests, Personnel Transactions, & Financial Transactions

- Minutes from the February 15, 2010 Regular Meeting.

B. Requests for Removal and Separate Consideration

C. Motion for Approval

D. Special Resolution Recognition

PERSONNEL REPORT

(Includes in-process transactions through 3-3-10)

Appointments

NAME	DEPARTMENT	EMPLOYEE GROUP	POSITION	EFFECTIVE DATE	NOTES
Scott Minton	Infrastructure	Meet and Confer	Systems Administrator	3/8/10	Rehire (Previously Employed 2007)

Frank Minervini	Financial Aid	ESP	Support Professional	3/8/10	Former Contingency Employee
James Hitchings	Administrative Applications	Meet and Confer	Enterprise Applications Analyst	3/15/10	New to College

Leaves of Absences

NAME	DEPARTMENT	EMPLOYEE GROUP	POSITION	EFFECTIVE DATE	NOTES
Jonathon Russell	Visual Arts	Faculty	Professor	2/15/10	FMLA
Jessica Berens	Human Resources	Meet & Confer	HR Generalist	1/18/10	FMLA
Chiquital Clay	Training Solutions	Meet & Confer	Training Coordinator	1/14/10	FMLA
Lakenya Gissendanner	Work First / JET	ESP	Support Professional	1/14/10	FMLA
Mary Gunderson	General Business	ESP	Support Professional	2/1/10	Military Leave

Return from Leaves of Absences

NAME	DEPARTMENT	EMPLOYEE GROUP	POSITION	EFFECTIVE DATE	NOTES
Jonathon Russell	Visual Arts	Faculty	Professor	2/26/10	Return from FMLA
Jessica Berens	Human Resources	Meet & Confer	HR Generalist	1/22/10	Return from FMLA
Chiquital Clay	Training Solutions	Meet & Confer	Training Coordinator	1/29/10	Return from FMLA
Nancy White	Cashiers	ESP	Support Professional	2/8/10	Return from FMLA
Robin Kritzman	Campus Police	Campus Police	Police Officer	2/9/10	Return from FMLA

Separations

NAME	DEPARTMENT	EMPLOYEE	POSITION	EFFECTIVE	NOTES
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		GROUP		DATE	
Joseph Waldo	Custodians	CEBA	Head Custodian II	2/17/10	Terminated

D. Financial transactions
(February 1 - 28, 2010)

1. Purchases \$10,000-\$100,000

a. General Fund

- 1) Purchase order issued to provide consulting services for a faculty compensation study.

Requestor: Kathy Keating – General Counsel

Expenditure: \$10,000.00

Disposition: N/A

Supplier: Segal

Cleveland, OH

Bid: No, Faculty Association choice (shared expense - GRCC 50% / Faculty Association 50%).

- 2) Purchase order issued to provide funds for a (3) day NLN Accrediting Commission site visit, 2/9 – 2/11/10 (Associate Degree and Practical Nursing Program).

Requestor: Sue Hill - Nursing

Expenditure: \$10,020.00

Disposition: N/A

Supplier: National League for Nursing

New York, NY

Bid: No, sole source.

- 3) Purchase order issued to provide consulting services Gear Up! Grant Writing (proposal development assistance).

Requestor: Kathryn Mullins – President/Trustees

Expenditure: \$12,500.00

Disposition: N/A

Supplier: Paul T. Bucci, LLC

Bethesda, MD

Bid: No, sole source.

- 4) Purchase order issued to provide funds to rebuild the elevator motor for Car 2 in Cook Hall (due to age, motor is now obsolete, requiring rebuilding as opposed to replacement).

Requestor: Thomas Smith - Facilities

Expenditure: \$16,250.00

Disposition: Repair

Supplier: Elevator Service

Bid: Grand Rapids, MI
Yes, RFQ #0809-6213D, previously reported.

- 5) Purchase order issued to provide Accuplacer test credits (mandatory Admissions placement process).

Requestor: Lori Cook – Enrollment Center

Expenditure: \$23,840.00

Disposition: Recurring Purchase

Supplier: College Board
New York, NY

Bid: No, sole source.

b. Other Special Funds

- 1) Purchase order change notice issued to provide engineering services for the Lyon Street and East Campus Parking Structures repairs. Order increased \$10,000; from \$19,990 to \$29,990.

Requestor: Thomas Smith - Facilities

Expenditure: \$10,000.00/\$29,990.00 (14-2331)

Disposition: N/A

Supplier: Carl Walker
Kalamazoo, MI

Source of Funds: Auxiliary Funds

Bid: Yes, RFQ #0506-4264, previously reported.

- 2) Purchase order issued to provide on site Schedule 25 software consulting services.

Requestor: Bill Ouchark - Information Technology

Expenditure: \$10,000.00 (42-2822)

Disposition: N/A

Supplier: CollegeNet
Portland, OR

Source of Funds: Plant Fund

Bid: No, sole source.

- 3) Wire Transfer issued to provide funds for culinary travel tour to Bangkok, Thailand. (logistics, accommodations, transportations, etc). *Student assessed fees applied.*

Requestor: RANDY SAHAJDACK – Secchia Institute for Culinary Education

Expenditure: \$13,500.00 (15-2512)

Disposition: N/A

Supplier: Global Taste Culinary Specialists
Bangkok, Thailand

Source of Funds: Designated Funds
 Bid: No, travel services.

- 4) Wire Transfer issued to provide airline tickets for culinary travel tour to Bangkok, Thailand. *Student assessed fees applied.*

Requestor: Randy Sahajdack – Secchia Institute for Culinary Education

Expenditure: \$13,960.00 (15-2512)

Disposition: N/A

Supplier: Craig Corey Vacations

East Lansing, MI

Source of Funds: Designated Funds

Bid: No, travel services.

- 5) Purchase order issued to provide inverted reflected light bench model metallograph (microscope) for the Materials Testing Lab.

Requestor: Fiona Hert – Workforce Development

Expenditure: \$16,234.79 (15-2821)

Disposition: Replacement Purchase

Supplier: LECO Corporation

St. Joseph, MI

Source of Funds: Perkins Grant

Bid: No, sole source.

- 6) Purchase order issued to provide funds for (2/10/10) Diversity Lecture Series XV speaker Angela Davis.

Requestor: Chris Arnold – Woodrick Diversity Learning Center

Expenditure: \$17,000.00 (15-2359)

Disposition: N/A

Supplier: The Lavin Agency

Cambridge, MA

Source of Funds: Designated Funds

Bid: No, sole source.

- 7) Wire Transfer issued to provide funds for final airfare payment and bus deposits for 2010 Summer Irish Foreign Studies Trip. *Student assessed fees applied.*

Requestor: Daniel Lerner – Arts & Sciences

Expenditure: \$18,663.25 (15-2359)

Disposition: N/A

Supplier: Odyssey Tours Ltd.

Cheyenne, WY

Source of Funds: Designated Funds

Bid: No, travel services.

- 8) Purchase order issued to provide funds for the Giants Banquet dinner held on 1/30/10.
- Requestor:** Chris Arnold – Woodrick Diversity Learning Center
Expenditure: \$13,348.00 (91-2359)
Disposition: N/A
Supplier: Amway Grand Plaza
Grand Rapids, MI
Source of Funds: Agency Funds
Bid: No, Giants specified vendor.
- 9) Purchase order issued to provide Yale Mortise locksets and exit devices for use throughout GRCC campuses .
- Requestor:** Thomas Smith - Facilities
Expenditure: \$19,661.80 (42-2810)
Disposition: Replacement Purchase
Supplier: Clark Security Products
Bensenville, IL
Source of Funds: Plant Funds
Bid: Yes, RFQ #0910-9098B.
- 10) Purchase order issued to provide (8) medical/surgical hospital beds for the Nursing programs.
- Requestor:** Fiona Hert – Workforce Development
Expenditure: \$30,892.40 (51-2821)
Disposition: Replacement Purchase
Supplier: Stryker Medical
Portage, MI
Source of Funds: Perkins Grant
Bid: Yes, RFQ #0809-2329, previously reported.
- 11) Purchase order issued to provide outsourced help desk services for Information Technology (6 month extension).
- Requestor:** Darcy Swope - Information Technology
Expenditure: \$32,500.00 (42-2822)
Disposition: N/A
Supplier: Presidium Learning, Inc.
Portland, OR
Source of Funds: Plant Fund
Bid: Yes, RFQ #0708-9109, previously reported
- 12) Purchase order issued to procure East Campus existing (Davenport) office furniture currently located at Cook Admin, Sneden Hall, Mable Engle Hall and Lettinga Center.
- Requestor:** Bob Partridge – Financial Services

Expenditure: \$75,000.00 (42-2840)
Disposition: New "used" Purchase
Supplier: Davenport University
Grand Rapids, MI
Source of Funds: Plant Fund
Bid: No, sole source.

ACCOUNTS: 11 – General Fund
14 – Auxiliary Fund
15 – Designated Fund
42 – Bonds, Plant Fund
51 – Grants
91 – Agency Funds

KEY: * MBE
** WBE
*** M/WBE
Disqualified
% Incomplete Bid
NTE - Not to exceed

Financial Reports

GRAND RAPIDS COMMUNITY COLLEGE
 2009 - 2010 GENERAL OPERATING FUND BUDGET REPORT
 FOR THE PERIOD ENDED FEBRUARY 28, 2010

GENERAL OPERATING	ADOPTED BUDGET	2009-2010 ACTUAL 2/28/2010	PERCENTAGE
REVENUE:			
TUITION	44,950,194	42,394,994	94.32%
FEES	4,448,050	4,170,702	93.76%
PROPERTY TAX	31,342,519	29,810,908	95.11%
STATE AID	17,219,800	7,827,180	45.45%
INTEREST	600,000	167,053	27.84%
MISCELLANEOUS	1,870,000	649,099	34.71%
TOTAL REVENUE	100,430,563	85,019,937	84.60%
EXPENSE:			
SALARIES:			
INSTRUCTION	35,830,527	19,186,524	53.55%
COUNSELING	1,390,000	791,189	56.92%
LIBRARIAN	534,000	282,056	50.91%
ADMINISTRATION	5,321,000	3,492,280	63.25%
ADMINISTRATIVE SUPPORT	1,311,500	825,891	62.97%
TECHNICAL SUPPORT	5,788,500	3,377,315	58.35%
SECRETARIAL	3,534,553	2,251,127	63.69%
BLDG OPERATIONS	3,976,000	2,433,113	61.19%
STUDENT ASSISTANT	1,093,160	685,490	62.71%
TOTAL SALARIES	58,999,240	33,324,985	56.48%
NON-SALARY:			
FRINGE BENEFITS	22,548,181	13,485,338	59.81%
CONTRACTED SERVICE	4,308,876	2,205,157	51.18%
SUPPLIES & REPAIRS	4,789,781	2,471,939	51.61%
UTILITIES & RENT	3,706,581	1,800,671	48.58%
TRANSFERS	2,439,345	1,242,109	50.92%
CLUBS/ORGANIZATIONS	184,000	122,664	66.67%
OTHER COSTS	2,706,832	867,027	32.03%
EQUIPMENT	496,650	116,123	23.38%
CONTINGENCY	251,076	-	0.00%
TOTAL NON-SALARY	41,431,323	22,311,029	53.85%
TOTAL EXPENSE	100,430,563	55,636,014	55.40%
NET REVENUE (EXPENSE)	0	29,383,923	

GRAND RAPIDS COMMUNITY COLLEGE
 2009 - 2010 GENERAL OPERATING FUND ACTUAL REPORT
 FOR THE PERIOD ENDED FEBRUARY 28, 2010

	MONTHLY ACTIVITY 02/28/10	MONTHLY ACTIVITY 02/28/09	YEAR-TO DATE 02/28/10	YEAR-TO DATE 02/28/09
REVENUE:				
TUITION	974,637	402,163	42,394,994	36,284,131
FEES	196,635	130,491	4,170,702	2,410,394
PROPERTY TAX	421,289	451,635	29,810,908	29,230,317
STATE AID	1,565,436	1,565,436	7,827,180	7,827,182
INTEREST	24,433	80,085	167,053	488,468
MISCELLANEOUS	39,701	53,312	649,099	751,525
TOTAL REVENUE	3,222,130	2,683,122	85,019,937	76,992,016
EXPENSE:				
SALARIES:				
INSTRUCTION	3,173,919	2,761,499	19,186,524	17,267,491
COUNSELING	104,310	96,368	791,189	676,331
LIBRARIAN	44,095	39,205	282,056	300,306
ADMINISTRATION	424,056	416,842	3,492,280	3,198,284
ADMINISTRATIVE SUPPORT	101,711	104,072	825,891	839,559
TECHNICAL SUPPORT	438,250	402,574	3,377,315	3,057,509
SECRETARIAL	285,891	258,274	2,251,127	1,995,745
BLDG OPERATIONS	303,194	313,916	2,433,113	2,505,870
STUDENT ASSISTANT	70,870	33,067	685,490	580,558
TOTAL SALARIES	4,946,297	4,425,816	33,324,985	30,421,653
NON-SALARY:				
FRINGE BENEFITS	1,894,061	1,661,227	13,485,338	11,926,535
CONTRACTED SERVICES	320,094	218,608	2,205,157	2,230,894
SUPPLIES & REPAIRS	278,701	426,481	2,471,939	2,894,678
UTILITIES & RENT	258,034	303,591	1,800,671	1,629,533
TRANSFERS	216,845	166,679	1,242,109	1,025,041
CLUBS/ORGANIZATIONS	30,666	15,333	122,664	122,664
OTHER COSTS	54,029	68,239	867,027	1,007,316
EQUIPMENT	9,432	147,964	116,123	255,808
CONTINGENCY	-	-	-	-
TOTAL NON-SALARY	5,461,916	3,008,120	22,311,029	21,092,470
TOTAL EXPENSE	10,408,213	7,433,937	55,636,014	51,514,123
NET REVENUE (EXPENSE)	(7,186,082)	(4,750,815)	29,383,923	25,477,895

GRAND RAPIDS COMMUNITY COLLEGE
 BUILDING & SITE FUND - GENERAL
 FOR PERIOD ENDED FEBRUARY 28, 2010

	ADOPTED	2009-2010 ACTUAL	
	BUDGET	02/28/10	PERCENTAGE
REVENUE:			
PROPERTY TAXES	8,080,000	7,733,160	95.71%
INTEREST INCOME	15,000	0	0.00%
TOTAL REVENUE	8,095,000	7,733,160	95.53%
EXPENSES:			
MAINTENANCE & OTHER EXPENDITURES	5,570,800	4,614,101	82.83%
TRANSFERS TO DEBT FUND	6,125,000	3,158,500	51.57%
TRANSFERS TO GENERAL - LRTS CONTRACT	(488,254)	0	0.00%
TOTAL EXPENSES	11,207,546	7,772,601	69.35%
NET REVENUE (EXPENSE)	(3,112,546)	(39,441)	

PLANT FUND - DEBT RETIREMENT FUND
2009-2010 BUDGET

	2009/2010 BUDGET	2009/2010 ACTUAL @ 2/28/2010
REVENUE		
TRANSFER FROM PLANT/GENERAL	6,125,000	3,158,500
TOTAL REVENUE	6,125,000	3,158,500
EXPENSE		
1999 ISSUE		
PRINCIPAL	465,000	0
INTEREST	11,625	11,625
OTHER EXPENSE	300	0
TOTAL EXPENSE	476,925	11,625
2003 ISSUE		
PRINCIPAL	705,000	0
INTEREST	558,908	279,454
OTHER EXPENSE	750	250
TOTAL EXPENSE	1,264,658	279,704
2006 ISSUE		
PRINCIPAL	855,000	0
INTEREST	669,050	334,525
OTHER EXPENSE	225	113
TOTAL EXPENSE	1,524,275	334,638
2008 ISSUE		
PRINCIPAL	1,275,000	0
INTEREST	850,000	425,000
OTHER EXPENSE	300	450
TOTAL EXPENSE	2,125,300	425,450
2009 ISSUE		
PRINCIPAL	325,000	0
INTEREST	389,364	176,984
OTHER EXPENSE	1,000	138
TOTAL EXPENSE	715,364	177,121
OTHER ISSUES		
OTHER BOND EXPENSE	500	100
TOTAL EXPENSE	500	100
GRAND TOTAL EXPENSE	6,107,022	1,228,637

GRAND RAPIDS COMMUNITY COLLEGE
 2009 - 2010 DESIGNATED FUND BUDGET REPORT
 FOR PERIOD ENDED FEBRUARY 28, 2010

DESIGNATED	2009 - 2010		PERCENTAGE
	ADOPTED BUDGET	ACTUAL 2/28/10	
REVENUE:			
TUITION & FEES	1,947,650	1,791,449	91.98%
CONTRACTED TRAINING	1,043,500	514,619	49.32%
OTHER MISCELLANEOUS LOCAL	1,096,208	692,709	63.19%
TOTAL REVENUE	4,087,358	2,998,777	73.37%
EXPENSES:			
SALARIES			
INSTRUCTION	1,318,465	973,627	73.85%
ADMINISTRATION	1,178,631	627,226	53.22%
CUSTODIANS & SECURITY	24,200	4,368	18.05%
SECRETARIAL	115,930	70,453	60.77%
STUDENT ASSISTANTS	67,780	28,050	41.38%
TOTAL SALARIES	2,705,006	1,703,724	62.98%
NON-SALARY			
FRINGE BENEFITS	1,200,752	590,385	49.17%
CONTRACTED SERVICES	337,626	213,706	63.30%
SUPPLIES & REPAIRS	1,240,106	693,339	55.91%
UTILITIES & RENTALS	10,050	3,764	37.45%
CAPITAL OUTLAY	132,307	10,615	8.02%
TRANSFERS	(1,431,969)	(982,760)	69.33%
OTHER	220,410	79,273	35.97%
TOTAL NON-SALARY	1,709,282	598,321	35.00%
TOTAL EXPENSE	4,414,288	2,302,045	52.15%
NET REVENUE (EXPENSE)	(326,930)	696,733	

GRAND RAPIDS COMMUNITY COLLEGE
CASH AND INVESTMENT SUMMARY
AS OF FEBRUARY 28, 2010

Bank Accounts	Ending Balance	Rate	Interest
JPMorgan Chase Bank, Money Market - Plant	624,280.60	0.05%	26.55
JPMorgan, Sweep Repo - Auxiliary	2,208,673.12	0.05%	77.95
JPMorgan, Sweep Repo - General	4,416,897.11	0.05%	427.54
National City Bank - General	7,014,189.48	0.42%	2,151.64
PFM Asset Mtg., MILAF+ Max Fund - General	<u>1,042,433.55</u>	0.12%	94.35
Total Bank Accounts	<u>\$ 15,306,473.86</u>		
Certificates of Deposit			
Byron Bank	250,000.00		
Citizens Bank	1,900,000.00		
Fifth Third Bank	1,900,000.00		
Flagstar Bank	1,900,000.00		
Flagstar Bank - CDARS	2,000,000.00		
Huntington Bank	1,900,000.00		
Lake Michigan Credit Union	3,100,000.00		
Mercantile Bank	1,900,000.00		
Multi-Bank (Bank of Auburn Hills)	250,000.00		
Multi-Bank (Community Central Bank)	250,000.00		
Multi-Bank (Founders Bank & Trust)	250,000.00		
Multi-Bank (MBank)	250,000.00		
Multi-Bank (Standard Federal)	1,000,000.00		
PFM Asset Management (MILAF+ Term)	<u>1,500,000.00</u>		
	18,350,000.00		
Commercial Paper			
Commercial Paper - General Electric	<u>1,897,701.00</u>		
	1,897,701.00		
Federal Government and Agency Issues			
Federal Farm Credit Bank	1,000,000.00		
Federal Home Loan Bank	5,953,537.22		
Federal Home Loan Mortgage Co.	2,994,820.00		
Federal National Mortgage Association	8,783,576.19		
U.S. Treasury Bill	<u>3,892,738.38</u>		
	<u>22,624,671.79</u>		
Total Investments	<u>\$ 42,872,372.79</u>		

GRAND RAPIDS COMMUNITY COLLEGE INVESTMENT DETAIL REPORT FOR THE MONTH ENDING FEBRUARY 28, 2010								
Issuing Organization	Certificate Number	Purchase Date	Maturity Date	Interest Rate	Beginning Balance	Deposits & (Maturities)	Interest	Ending Balance
Federal Home Loan Bank	3133XVB83	10/29/09	02/01/10	1.00%	1,000,000.00	(1,000,000.00)	2,500.00	-
PFM Asset Management (MILAF+ Term)	201350	08/15/09	02/05/10	0.15%	1,900,000.00	(1,900,000.00)	1,116.58	-
Federal National Mortgage Association	313589TU7	08/15/09	03/03/10	0.17%	1,888,483.69			1,888,483.69
Commercial Paper - General Electric	36956JD18	08/15/09	04/01/10	0.22%	1,897,701.00			1,897,701.00
Federal National Mortgage Association	313589WE9	08/07/09	04/30/10	0.35%	1,895,086.39			1,895,086.39
PFM Asset Management (MILAF+ Term)	201350	08/14/09	04/30/10	0.30%	1,500,000.00			1,500,000.00
Lake Michigan Credit Union	642993-41	08/15/09	04/30/10	1.50%	1,500,000.00			1,500,000.00
Mercantile Bank	321133901	10/02/09	04/30/10	2.16%	1,500,000.00			1,500,000.00
U.S. Treasury Bill	512795U41	09/17/09	05/05/10	0.17%	1,897,988.38			1,897,988.38
Citizens Bank	1102029	08/11/09	06/10/10	0.95%	1,900,000.00			1,900,000.00
Federal Home Loan Bank	812795U66	08/29/09	07/01/10	0.20%	1,897,097.22			1,897,097.22
Byron Bank	20493040	01/09/10	07/08/10	1.25%	250,000.00			250,000.00
Lake Michigan Credit Union	642993-47	11/11/09	07/11/10	1.50%	1,500,000.00			1,500,000.00
Federal National Mortgage Association	313589A86	10/05/09	08/08/10	0.23%	1,996,102.78			1,996,102.78
Multi-Bank (Bank of Auburn Hills)	06425NBG7	02/18/09	06/18/10	2.00%	250,000.00			250,000.00
Flagstar Bank	425829775	11/14/09	09/03/10	1.00%	1,900,000.00			1,900,000.00
Fifth Third Bank	002-0652544089	10/30/09	09/17/10	0.89%	1,900,000.00			1,900,000.00
U.S. Treasury Bill	81769U90	10/08/09	09/23/10	0.27%	1,994,750.00			1,994,750.00
Federal National Mortgage Association	313589J38	10/15/09	10/04/10	0.31%	1,963,903.33			1,963,903.33
Multi-Bank (Community Central Bank)	20364SFG8	10/29/09	10/26/10	1.00%	250,000.00			250,000.00
Flagstar Bank - CDARS	1009491852	02/18/10	11/12/10	0.38%		2,000,000.00		2,000,000.00
Federal Home Loan Bank	3133XR486	10/29/09	12/10/10	0.45%	2,056,440.00			2,056,440.00
Federal Home Loan Mortgage Co.	313396AK9	02/10/10	01/10/11	0.28%		1,994,820.00		1,994,820.00
Federal Farm Credit Bank	31331GNW5	03/02/09	03/02/11	1.80%	1,000,000.00			1,000,000.00
Federal Home Loan Bank	3133XUHK2	08/24/09	08/24/11	1.38%	500,000.00			500,000.00
Federal Home Loan Bank	3133XUK77	08/25/09	08/25/11	1.13%	1,500,000.00			1,500,000.00
Multi-Bank (MBank)	55275FFX1	10/29/09	10/31/11	1.75%	250,000.00			250,000.00
Huntington Bank	7154434428	02/23/10	02/23/11	1.10%		1,900,000.00		1,900,000.00
Multi-Bank (Founders Bank & Trust)	350518BL9	10/23/09	08/23/12	1.75%	250,000.00			250,000.00
Federal Home Loan Mortgage Co.	3128X9FS4	10/01/09	10/01/12	2.00%	1,000,000.00			1,000,000.00
Federal National Mortgage Association	3136FJ5D9	02/24/10	02/24/15	2.13%		1,000,000.00		1,000,000.00
Multi-Bank (Standard Federal)	85339PQ59	02/12/03	02/11/18	4.75%	1,000,000.00			1,000,000.00
TOTAL INVESTMENTS					38,877,552.79	3,994,820.00	3,616.58	42,672,372.79
Weighted Average Investment Rate				0.68%				

Trustee Ryskamp requested that Item #1, b.6, pg. 8, be removed for separate consideration and a roll call vote. Motion by Trustee Verburg, supported by Trustee Maggini to approve the consent agenda with the removal of #1, b.6, pg. 8 for separate consideration. Motion carries. Roll Call Vote for approval of consent agenda Item #1, b.6, pg. 8. 3 ayes, 1 nay (Ryskamp) – motion carries.

VI. ACTION ITEMS

1. Purchases over \$100,000

a. General Fund

- Blanket purchase order issued change notice to provide information technology consulting services (4 month contract extension). Order increased \$274,107; from \$536,000 to \$810,107.

Requestor: Bob Partridge – Financial Services

Expenditure: \$274,107.00

Disposition: N/A

Supplier: Campus Works

Sarasota, FL

Bid: No, increase to existing agreement.

b. Other Special Funds

No purchases for February '10

ACCOUNTS: 11 – General Fund	KEY: * MBE
14 – Auxiliary Fund	** WBE
15 – Designated Fund	*** M/WBE
42 – Bonds, Plant Fund	# Disqualified
51 – Grants	% Incomplete Bid
91 – Agency Funds	NTE - Not to exceed

Motion by Trustee Ryskamp, supported by Trustee Verburg to approve the purchases over \$100,000 as presented. Motion Carries.

VII. MONITORING

- A. Reports – None at this time.
- B. Discussion – None at this time.
- C. Policy Review/Development – None at this time.
- D. Discussion of Pending Policy Decision – None at this time.
- E. Consideration of Additional Policy Agenda Topics – None at this time
- F. Review Status of Agenda Items

VIII. PRESIDENT'S REPORT

- A. President's Report
 - Dr. Ender provided an update on Summer Enrollment – headcount is up by 10% from last year.
 - Dr. Ender reminded everyone about Musical Moods on April 16.
 - Dr. Ender updated the Board and the audience on the LG Chem Battery Cell plant that will be opening in Holland soon and indicated the GRCC would be partnering with them to train the new employees needed for the plant.
 - Dr. Ender updated the Board and the audience on the success of both the Women's and Men's Basketball Teams.
 - Dr. Ender provided a brief update of the American Graduation Initiative indicating that there are many changes to the original proposal and it looks like there will be significant cuts to the original bill.
- B. Events on Campus – April 2010

GRCC EVENTS April 2010

Academic Calendar:

April 1 - Summer 2010 Enrollment Cancellation

April 2-4 - Spring Holiday, Campus Closed
April 6 – Fall 2010 Enrollment for 0-11 credits
April 26 to 29 - Winter 2010 Exam Week

Events:

March 20 to April 23

The "Student Exhibition" in the GRCC Collins Art Gallery. The Gallery is located on the 4th Floor of the Main Building and is open Monday through Thursday from 10 a.m. to 2 p.m. & 4 p.m. to 8 p.m.

April 1

Diversity Lecture Series Morris Dees, Civil Rights Activist, Attorney, Author presents "With Justice for All"

7:00 PM Fountain Street Church, 24 Fountain Street NE

For more information call 234-3056 or visit grcc.edu/lecture

Civil rights and diversity speaker Morris Dees is the co-founder of the Southern Poverty Law Center, a nonprofit group specializing in lawsuits involving civil rights violations, domestic terrorism, and hate-motivated crimes. Dees and his associates have secured huge criminal, civil, and financial judgments against a series of hate groups including the Aryan Nation and Ku Klux Klan.

Morris Dees is a strong proponent of education about civil rights and the civil rights movement, and was instrumental in the creation of the Civil Rights Memorial in Mobile, Alabama. For his efforts as an attorney and activist, Dees was named the Trial Lawyer of the Year in 1987 and received the National Education Association's Martin Luther King Jr. Memorial Award in 1990.

Today, he focuses his attention on anti-government militias. In his brilliant expose Gathering Storm: America's Militia Threat, Dees explains the dangers these groups represent. He is also author of A Lawyer's Journey, an autobiography, and Hate on Trial: The Case Against America's Most Dangerous Neo-Nazi.

April 5-8

Girl Scout Cookie Sale sponsored by the Black Student Union

9:30 a.m. - 7:30 p.m. G2 Main outside Winchester Alley

April 5-8

Pride Week Sponsored by StandOut

Time: TBA, Bostwick Commons

April 5

GRCC Nursing & Health Services Dept. Blood Drive

12:00 p.m. - 6:00 p.m. Multi-purpose Room, 2nd Floor, SC

GRCC Nursing will be in competition against Baker College & Muskegon Community College to see who can get the most donors in April. Show your school spirit and donate! To schedule an appt. contact Shannon MmcNaboe @ 234-4336 or online at redcrossblood.org

April 9

StandOut 3rd Annual Drag Show
6:00-9:30 p.m. Raider Grille, 2nd Floor, SC

April 15

Hispanic Student Organization Fashion Show
4 p.m. – 10 p.m. Raider Grille, 2nd Floor, Student Center

April 16

Musical Moods 62
7:30 PM 9:30 p.m. Held in the St. Cecilia Music Center.
An annual collage concert presented by all the GRCC musical ensembles.
Admission is \$12 for adults and \$8 for students and seniors.
For more information For more information call 234 -3490 or visit www.grcc.edu/music

April 17

Earth Day Community Clean-Up
After all the fun students, faculty, staff, and community members had on the MLK day community clean-up, we are excited to send groups back into our local community. Students will meet and be assigned an area of downtown to clean-up, with families and groups welcome to attend. To register, contact Lizz Kelly at ekelly@grcc.edu or 234-3459.

April 18

Grand River Winds
6:00 - 7:00 p.m. Held in the St. Cecilia Music Center
A concert presented by the Community Wind Ensemble. Admission is free. . For more information call 234 -3490 or visit www.grcc.edu/music

April 19 & 20

Purchase Your Cap & Gown
9:00 a.m. - 6:00 p.m. GRCC Bookstore, 1st Floor, Student Center
Questions? Call the Bookstore @ 234-3880

April 21

GRCC Finals Relaxer: Free Food, Entertainment and More!
11 a.m. - 3 p.m. GRCC Ford Fieldhouse
Sponsored by CAB and Student Life

April 21

Black Student Union Mic Check: Open Mic Night
6:15-9 p.m. Quiet Cafe, 2nd Floor, SC

April 23

Student Composer's Concert
7:30 - 9:30 p.m. Held in the GRCC Music Building, room 200.

Original works written and performed by the students of Dr. Carol VanRandwyk.
Free and open to the public. For more information call 234 -3490 or visit www.grcc.edu/music

April 30

Commencement Schedule

8:45 a.m.

Commencement Rehearsal, Ford Fieldhouse

You **MUST** attend rehearsal if you plan to participate in the Commencement Ceremony. Please be prompt.

5:30 - 7:15 p.m.

Pre-Commencement Reception Sponsored by the GRCC Alumni Association, Raider Grille, 2nd Floor, Student Center

7:30 p.m.

Graduation Line-Up - Bostwick Commons, Rain location: Gerald R. Ford Fieldhouse

8:00 p.m.

Commencement Ceremony, Gerald R. Ford Fieldhouse. Tickets are not required.

Parking is **FREE** in the College Ramps for Commencement Activities.

Questions? Call Student Life @ 234-4160.

IX. OPEN COMMENT

None at this time.

X. ADJOURNMENT

The Board adjourned at 4:55 p.m.

No further business was discussed.

Secretary