



2015-2016 Proposed Budget

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June 2015

GRAND RAPIDS COMMUNITY COLLEGE
2015-16 Proposed Budgets
June 2015

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GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

	2014-15 ADOPTED BUDGET	2014-15 MID YEAR BUDGET	2015-16 PROPOSED BUDGET
REVENUES			
Tuition	49,524,124	46,918,063	46,216,759
Fees	7,047,075	6,863,290	6,728,720
Property Taxes	28,468,094	28,844,477	29,413,767
State Aid	20,961,782	20,895,956	23,129,160
Interest	190,000	190,000	190,000
Miscellaneous Income	1,772,786	1,753,286	1,753,286.00
TOTAL REVENUE	107,963,860	105,465,072	107,431,692
EXPENSES			
Salaries and Wages	61,159,356	59,723,506	58,338,772
Fringe Benefits	30,124,383	29,619,844	31,683,219
Contracted Services	4,107,099	4,204,181	4,135,681
Supplies and Repairs	5,410,567	5,246,674	5,043,674
Utilities and Rentals	3,566,457	3,563,125	3,669,416
Transfers	23,635	(551,365)	621,649
Other Costs	3,474,387	3,581,987	3,554,131
Equipment and Technology	363,581	370,581	360,581
Contingency	234,396	206,540	268,579
Estimated Savings - Controllables	(500,000)	(500,000)	(500,000)
TOTAL EXPENSES	107,963,860	105,465,072	107,175,702
NET REVENUE (EXPENSE)	-	-	255,990
Use of Net Assets - VESP Liability	-	1,670,000	-
REMAINING (DEFICIT) SURPLUS	-	(1,670,000)	255,990

GRAND RAPIDS COMMUNITY COLLEGE
 GENERAL OPERATING

		2014-15 ADOPTED BUDGET	2014-15 MID YEAR BUDGET	2015-16 PROPOSED BUDGET
TUITION:				
1201	RESIDENT	29,283,766	27,110,050	26,907,281
1202	NON-RESIDENT	19,447,206	19,111,026	18,641,196
1203	OUT OF STATE	1,087,078	949,730	917,180
1210	TUITION WAIVERS	(293,926)	(252,743)	(248,898)
	TOTAL TUITION	49,524,124	46,918,063	46,216,759
FEES:				
1251	CLASS LAB/COURSE FEES	1,709,914	1,888,500	1,880,000
1261	PRE-SCHOOL	380,000	380,000	390,000
1250	JOB TRAINING/CONST TRADES	1,511,509	1,454,082	1,474,220
1252	STUDENT RECORD FEE	1,310,279	1,222,500	1,160,000
1257	DENTAL CLINIC	42,500	35,000	35,000
1259	LIBRARY	5,000	-	-
1260	CAREER TEST	9,500	9,500	9,500
1264	TECHNOLOGY FEE	2,078,373	1,873,708	1,780,000
	TOTAL FEES	7,047,075	6,863,290	6,728,720

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

		2014-15 ADOPTED BUDGET	2014-15 MID YEAR BUDGET	2015-16 PROPOSED BUDGET
PROPERTY TAX:				
**1301	PROPERTY TAX	28,098,094	28,464,477	29,033,767
1311	PROPERTY TAX -IFT	350,000	350,000	350,000
1341	PENALTIES & INTEREST	120,000	80,000	80,000
1361	OTHER TAXES	50,000	50,000	50,000
1392	PROPERTY TAX REFUNDS	(150,000)	(100,000)	(100,000)
	TOTAL PROPERTY TAXES	28,468,094	28,844,477	29,413,767
STATE AID:				
1410	STATE APPROPRIATIONS	20,961,782	20,895,956	23,129,160
INTEREST:				
1581	INTEREST INCOME	190,000	190,000	190,000
MISCELLANEOUS:				
1591	RENTAL OF FACILITIES	578,500	590,000	590,000
1599	MISCELLANEOUS INCOME	1,026,000	1,035,000	1,035,000
1650	SALE OF ASSETS	1,000	1,000	1,000
1690	INDIRECT COST REVENUE	167,286	127,286	127,286
	TOTAL MISCELLANEOUS REVENUE	1,772,786	1,753,286	1,753,286
	TOTAL REVENUE	107,963,860	105,465,072	107,431,692

****Ad Valorem property taxes are levied at 1.7865 mills. Taxes are allocated for general operating expenses, capital improvements and debt retirement by the Board of Trustees**

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

		2014-15 ADOPTED BUDGET	2014-15 MID YEAR BUDGET	2015-16 PROPOSED BUDGET
SALARIES:				
2103	TEACHING - FULL TIME	19,166,500	18,585,500	18,054,000
2104	OVERLOAD	5,698,198	5,336,307	5,336,307
2105	PART TIME	9,220,808	9,010,448	8,474,214
2106	RELEASE TIME/EOL	45,000	45,000	45,000
2107	EXTRA CURRICULAR	195,000	195,000	195,000
2109	TUTORS & LAB COORDINATORS	1,181,500	1,178,000	1,242,500
2112	EXECUTIVE MANAGEMENT	652,000	669,500	790,000
2114	DEANS	1,335,000	1,218,000	1,091,000
2115	DIRECTORS	3,446,000	3,268,000	3,243,500
2116	ADMIN SUPPORT	1,225,000	1,119,000	1,137,500
2118	TECHNICAL SUPPORT	7,035,500	7,012,500	6,974,000
2122	COUNSELORS	1,607,500	1,644,500	1,565,500
2123	LIBRARIANS	552,500	644,000	655,000
2141	OFFICE PERSONNEL	3,990,000	4,002,500	3,892,000
2142	CUSTODIAL	2,818,500	2,813,000	2,638,500
2143	MAINTENANCE	821,500	821,500	836,000
2147	TEMP/CONTINGENCY	507,666	507,666	507,666
2148	CAMPUS POLICE	746,000	754,500	762,500
2149	STUDENT ASSISTANT	1,415,185	1,398,585	1,398,585
	EST SAVINGS - OPEN POSITIONS	(500,000)	(500,000)	(500,000)
	TOTAL SALARIES	61,159,356	59,723,506	58,338,772

GRAND RAPIDS COMMUNITY COLLEGE
 GENERAL OPERATING

		2014-15 ADOPTED BUDGET	2014-15 MID YEAR BUDGET	2015-16 PROPOSED BUDGET
FRINGE BENEFITS:				
2181	FICA	4,411,753	4,302,862	4,196,930
2182	GROUP HEALTH INSURANCE	7,300,000	7,200,000	7,400,000
2183	LIFE INSURANCE	126,250	150,000	150,000
	SICK LEAVE/VACATION	457,000	457,000	457,000
2184	DENTAL REIMBURSEMENT	535,300	535,300	536,665
2185	RETIREMENT	16,188,643	15,877,244	17,824,154
2186	WORKERS COMPENSATION	148,967	130,968	152,000
2187	UNEMPLOYMENT COMPENSATION	100,000	110,000	110,000
2189	OTHER GROUP FRINGE BENEFITS	30,000	30,000	30,000
2190	VISION REIMBURSEMENT	227,250	227,250	227,250
2191	CASH IN LIEU PAYMENTS	140,000	145,000	145,000
2193	ANNUITIES	34,220	34,220	34,220
2192	STUDENT INSURANCE	25,000	20,000	20,000
2195	OTHER EMPL BENEFITS/LTD	400,000	400,000	400,000
	TOTAL FRINGE BENEFITS	30,124,383	29,619,844	31,683,219

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

		2014-15 ADOPTED BUDGET	2014-15 MID YEAR BUDGET	2015-16 PROPOSED BUDGET
CONTRACTED SERVICES:				
2210	AUDIT SERVICES	65,000	65,000	65,000
2213	LEGAL SERVICES	83,242	83,242	83,242
2218	IN-SERVICE	138,552	132,090	132,090
2271	CONTRACTED SERVICES	3,789,555	3,893,099	3,824,599
2272	OFFICIALS	30,750	30,750	30,750
	TOTAL CONTRACTED SERVICES	4,107,099	4,204,181	4,135,681
SUPPLIES & REPAIRS				
2311	CLASSROOM SUPPLIES	1,668,523	1,692,620	1,580,620
2321	LIBRARY BOOKS	275,751	275,751	275,751
2322	PERIODICALS	157,600	157,600	157,600
2323	MEDIA SUPPLIES	51,859	48,149	48,149
2331	BUILDING REPAIRS	232,222	236,347	236,347
2332	REPAIRS - GROUNDS	8,547	8,547	8,547
2341	EQUIP REPAIRS - BUILDINGS	320,802	320,802	320,802
2342	EQUIP REPAIRS - GROUNDS	5,950	5,950	5,950
2343	EQUIP REPAIRS	286,254	286,254	286,254
2352	OFFICE SUPPLIES	137,544	134,772	134,772
2353	POSTAGE	253,649	253,046	206,846
2359	MISCELLANEOUS SUPPLIES	909,943	777,088	742,088
2362	PRINTING SERVICES	738,266	686,091	676,291
2371	CUSTODIAL SUPPLIES	165,883	165,883	165,883
2372	CUSTODIAL SUPPLIES - GROUNDS	197,774	197,774	197,774
	TOTAL SUPPLIES & REPAIRS	5,410,567	5,246,674	5,043,674

GRAND RAPIDS COMMUNITY COLLEGE
 GENERAL OPERATING

		2014-15 ADOPTED BUDGET	2014-15 MID YEAR BUDGET	2015-16 PROPOSED BUDGET
RENT, UTILITIES & INSURANCE:				
2411	RENTAL-INSTRUCTIONAL SPACE	614,018	609,518	595,423
2451	HEATING FUEL	648,515	648,515	674,455
2452	ELECTRICITY	1,564,680	1,564,680	1,627,267
2453	TELEPHONE	121,811	122,979	127,899
2454	WASTE/TRASH DISPOSAL	136,014	136,014	141,454
2455	WATER AND SEWAGE	243,984	243,984	253,743
2456	TELEPHONE - LONG DISTANCE	13,239	13,239	13,768
2471	GENERAL INSURANCE	116,953	116,953	122,801
2472	BUILDING INSURANCE	107,243	107,243	112,605
	TOTAL UTILITIES & RENTALS	3,566,457	3,563,125	3,669,416
TRANSFERS:				
2714	TRANSFER TO (FROM) AUXILIARY	(1,650,000)	(1,650,000)	(1,680,000)
2715	TRANSFER TO DESIGNATED	255,635	(319,365)	212,335
2742	TRANSFER TO (FROM) BUILDING & SITE	130,000	130,000	875,000
2751	TRANSFER TO EXPENDABLE REST	1,288,000	1,288,000	1,214,314
	TOTAL TRANSFERS	23,635	(551,365)	621,649

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

		2014-15 ADOPTED BUDGET	2014-15 MID YEAR BUDGET	2015-16 PROPOSED BUDGET
OTHER COSTS:				
2511	MEMBERSHIP FEES	198,407	192,710	192,710
2512	TRAVEL	494,047	529,358	501,502
2513	FACULTY TRAVEL	137,000	137,000	137,000
2530	ADVERTISING	406,596	484,841	484,841
2532	COMMUNITY OUTREACH	102,237	101,978	101,978
2566	CHARGE CARD FEE	433,000	433,000	433,000
2570	COLLECTION CHARGES	52,000	52,000	52,000
2572	PROPERTY TAX COLLECTION FEE	88,000	88,000	88,000
2584	SCHOLARSHIPS/GRANTS	31,000	31,000	31,000
2586	MISC/ALLOWANCE FOR DOUBTFUL	1,532,100	1,532,100	1,532,100
	TOTAL OTHER COSTS	3,474,387	3,581,987	3,554,131
EQUIPMENT:				
2821	EQUIPMENT - INSTRUCTIONAL	111,543	111,543	111,543
2822	EQUIPMENT - NON-INSTRUCTIONAL	209,578	216,578	206,578
2823	EQUIPMENT - REPLACEMENT	42,460	42,460	42,460
2824	TECHNOLOGY	-	-	-
	TOTAL EQUIPMENT	363,581	370,581	360,581
CONTINGENCY/EST SAVINGS:				
2710	CONTINGENCY	234,396	206,540	268,579
	EST SAVINGS - CONTROLLABLES	(500,000)	(500,000)	(500,000)
	GRAND TOTAL EXPENSE	107,963,860	105,465,072	107,175,702
	NET REVENUE (EXPENSE)	-	-	255,990
	USE OF NET ASSETS - VESP LIABILITY	-	1,670,000	-
	REMAINING (DEFICIT) SURPLUS	-	(1,670,000)	255,990

GRAND RAPIDS COMMUNITY COLLEGE
SUMMARY OF NET ASSETS
2015-2016 PROPOSED BUDGET

	2014-2015 ADOPTED BUDGET	2014-2015 MID YEAR BUDGET	2015-2016 PROPOSED BUDGET
BEGINNING NET ASSETS	11,121,515	11,121,515	9,451,515
REVENUE:			
GENERAL OPERATING	107,963,860	105,465,072	107,431,692
EXPENDABLE RESTRICTED	56,570,290	56,650,482	55,662,288
TOTAL REVENUE	164,534,150	162,115,554	163,093,980
EXPENSE:			
GENERAL OPERATING	107,963,860	105,465,072	107,175,702
EXPENDABLE RESTRICTED	56,570,290	56,650,482	55,662,288
TOTAL EXPENSE	164,534,150	162,115,554	162,837,990
NET REVENUE (USE OF NET ASSETS)	-	(1,670,000)	255,990
ENDING NET ASSETS	11,121,515	9,451,515	9,707,505
DETAIL OF NET ASSETS			
DESIGNATED FOR OPERATION RESERVE	10,796,386	10,546,507	10,743,169
AVAILABLE FOR OPERATIONS	325,129	(1,094,992)	(1,035,664)
TOTAL NET ASSETS	11,121,515	9,451,515	9,707,505
OPERATIONAL RESERVE GOAL (10% of G.O. Revenue)	10,796,386	10,546,507	10,743,169

GRAND RAPIDS COMMUNITY COLLEGE
 2015-2016 PROPOSED BUDGET
 EXPENDABLE RESTRICTED FUND

	2014-2015 ADOPTED BUDGET	2014-2015 MID YEAR APPROVED	2015-2016 PROPOSED BUDGET
REVENUE:			
OTHER MISCELLANEOUS LOCAL	396,882	414,984	379,232
STATE	1,223,228	1,329,382	1,382,146
FEDERAL	54,950,180	54,906,116	53,900,910
TOTAL REVENUE	56,570,290	56,650,482	55,662,288
EXPENSE:			
SALARIES:			
INSTRUCTION	496,681	463,008	441,723
COUNSELING	675,533	656,749	576,803
ADMINISTRATION	256,770	285,190	275,486
TECHNICAL SUPPORT	1,015,514	953,607	896,912
SECRETARIAL	149,987	149,264	138,752
STUDENT ASSISTANTS	589,175	606,143	577,384
TOTAL SALARIES	3,183,660	3,113,961	2,907,060
NON-SALARY:			
FRINGE BENEFITS	799,698	689,338	622,822
CONTRACTED SERVICES	1,396,607	1,363,784	1,381,978
SUPPLIES & REPAIRS	522,509	476,413	445,324
CAPITAL OUTLAY	892,623	1,107,780	373,780
TRANSFERS	(1,288,000)	(1,288,000)	(1,214,314)
OTHER	51,063,193	51,187,206	51,145,638
TOTAL NON-SALARY	53,386,630	53,536,521	52,755,228
TOTAL EXPENSE	56,570,290	56,650,482	55,662,288
NET REVENUE (EXPENSE)	-	-	-

GRAND RAPIDS COMMUNITY COLLEGE
 2015-2016 PROPOSED BUDGET
 EXPENDABLE RESTRICTED FUND

		2014-2015 ADOPTED BUDGET	2014-2015 MID YEAR APPROVED	2015-2016 PROPOSED BUDGET
REVENUE:				
1410	STATE APPROPRIATIONS	1,223,228	1,329,382	1,382,146
1430	FEDERAL APPROPRIATIONS	54,950,180	54,906,116	53,900,910
1470	LOCAL GRANTS & CONTRACTS	396,882	414,984	379,232
	TOTAL REVENUE	56,570,290	56,650,482	55,662,288
SALARIES:				
2103	TEACHING - FULL TIME	39,000	39,000	30,000
2104	TEACHING OVERLOAD	40,056	42,842	35,300
2105	TEACHING PART TIME	401,594	365,863	361,120
2107	EXTRA COMPENSATION	16,031	15,303	15,303
2109	TUTORS	450,000	495,839	475,278
2113	DEANS	17,000	17,000	17,000
2115	DIRECTORS	231,819	239,994	242,724
2118	TECHNICAL SUPPORT	565,514	457,768	421,634
2119	GENERAL ADMINISTRATION	7,951	28,196	15,762
2122	COUNSELORS	675,533	656,749	576,803
2141	SECRETARIES	149,987	149,264	138,752
2149	STUDENT ASSISTANTS	589,175	606,143	577,384
	TOTAL SALARIES	3,183,660	3,113,961	2,907,060
FRINGE BENEFITS:				
2181	FICA	127,744	109,289	95,610
2182	GROUP HEALTH INSURANCE	288,746	256,567	225,492
2183	GROUP LIFE INSURANCE	4,804	5,487	4,758
2185	RETIREMENT	368,953	307,748	289,992
2191	ANNUITIES	9,451	10,247	6,970
	TOTAL FRINGE BENEFITS	799,698	689,338	622,822

GRAND RAPIDS COMMUNITY COLLEGE
 2015-2016 PROPOSED BUDGET
 EXPENDABLE RESTRICTED FUND

		2014-2015 ADOPTED BUDGET	2014-2015 MID YEAR APPROVED	2015-2016 PROPOSED BUDGET
CONTRACTED SERVICES:				
2213	LEGAL SERVICES	2,500	6,500	-
2216	ROOM & BOARD	50,000	50,000	50,000
2218	IN-SERVICE	13,470	10,393	21,440
2271	INSTRUCTIONAL SERVICE	1,299,517	1,264,985	1,279,038
2273	CONTRACTED PROGRAM DEVELOPMENT	31,120	31,906	31,500
	TOTAL CONTRACTED SERVICES	1,396,607	1,363,784	1,381,978
SUPPLIES & REPAIRS:				
2311	CLASSROOM SUPPLIES	127,718	115,657	107,852
2351	GENERAL SUPPLIES	12,000	12,000	12,000
2352	OFFICE SUPPLIES	9,115	7,360	7,545
2353	POSTAGE	615	605	600
2359	SUPPLIES/MATERIALS	364,069	330,918	307,577
2362	PRINTING SERVICES	8,992	9,873	9,750
	TOTAL SUPPLIES & REPAIRS	522,509	476,413	445,324
OTHER:				
2511	MEMBERSHIP FEES	600	600	750
2512	TRAVEL	145,606	171,071	171,421
2530	ADVERTISING	-	4,228	4,500
2559	MISC. OPERATIONAL EXPENSE	30,250	31,994	28,476
2579	INDIRECT COST	296,964	380,182	347,121
2585	GRANTS	50,589,773	50,599,131	50,593,370
2711	TRANSFERS - GENERAL FUND	(1,288,000)	(1,288,000)	(1,214,314)
2821	EQUIPMENT INSTRUCTIONAL	892,623	1,107,780	373,780
	TOTAL OTHER EXPENSE	50,667,816	51,006,986	50,305,104
	TOTAL NON-SALARY	53,386,630	53,536,521	52,755,228
	TOTAL EXPENSE	56,570,290	56,650,482	55,662,288
	REVENUE (EXPENSE)	-	-	-

GRAND RAPIDS COMMUNITY COLLEGE
 2015 - 2016 PROPOSED BUDGET
 DESIGNATED FUND

	2014-2015 ADOPTED BUDGET	2014-2015 MID-YEAR BUDGET	2015-2016 PROPOSED BUDGET
REVENUE:			
TUITION & FEES	50,500	1,700	-
CONTRACTED TRAINING	1,666,150	1,816,150	1,417,502
OTHER MISCELLANEOUS LOCAL	996,815	1,051,615	1,029,592
TOTAL REVENUE	2,713,465	2,869,465	2,447,094
EXPENSE:			
SALARIES:			
INSTRUCTION	371,655	356,379	274,165
ADMINISTRATION	404,776	402,776	349,762
CUSTODIANS & SECURITY	24,689	15,689	21,189
SECRETARIAL	23,508	23,508	21,770
STUDENT ASSISTANTS	25,152	22,152	15,305
TOTAL SALARIES	849,779	820,503	682,191
NON-SALARY:			
FRINGE BENEFITS	388,078	383,753	285,170
CONTRACTED SERVICES	544,477	559,830	530,164
SUPPLIES & REPAIRS	1,215,861	1,410,232	1,165,334
UTILITIES & RENTALS	13,350	4,150	4,150
CAPITAL OUTLAY	43,000	37,000	28,100
TRANSFERS	(255,635)	319,365	(212,335)
OTHER	113,877	107,477	98,955
TOTAL NON-SALARY	2,063,009	2,821,807	1,899,538
TOTAL EXPENSE	2,912,788	3,642,310	2,581,729
NET REVENUE (EXPENSE)	(199,323)	(772,845)	(134,635)
BEGINNING NET ASSETS	3,622,726	3,622,726	2,849,881
ENDING NET ASSETS	3,423,403	2,849,881	2,715,246

DESIGNATED FUND - JUNE 2015

GRAND RAPIDS COMMUNITY COLLEGE
 2015 - 2016 PROPOSED BUDGET
 DESIGNATED FUND

		2014-2015 ADOPTED BUDGET	2014-2015 MID-YEAR BUDGET	2015-2016 PROPOSED BUDGET
TUITION AND FEES:				
	TUITION AND FEES	50,500	1,700	0
	TOTAL TUITION & FEES	50,500	1,700	0
CONTRACTED TRAINING				
1595/1592	CONTRACTED TRAINING	1,012,900	1,162,900	837,502
1597	CUSTOMIZED REVENUE	653,250	653,250	580,000
	TOTAL CONTRACTED & MISC.	1,666,150	1,816,150	1,417,502
OTHER MISC LOCAL:				
599/81/1650	MISCELLANEOUS REVENUE	996,815	1,051,615	1,029,592
	TOTAL OTHER MISC LOCAL	996,815	1,051,615	1,029,592
	TOTAL REVENUE	2,713,465	2,869,465	2,447,094

GRAND RAPIDS COMMUNITY COLLEGE
 2015 - 2016 PROPOSED BUDGET
 DESIGNATED FUND

		2014-2015 ADOPTED BUDGET	2014-2015 MID-YEAR BUDGET	2015-2016 PROPOSED BUDGET
SALARIES:				
2103	TEACHING - FULL TIME	54,187	54,187	54,516
2105	TEACHING PART TIME	287,095	253,319	170,649
2107	SALARY - EXTRA COMPENSATION	30,373	48,873	49,000
2118	TECHNICAL SUPPORT	253,386	251,386	212,904
2119	GENERAL ADMINISTRATION	151,390	151,390	136,858
2141	SECRETARIES	23,508	23,508	21,770
2142	CUSTODIANS	22,189	14,189	19,189
2148	SECURITY	2,500	1,500	2,000
2149	STUDENT ASSISTANTS	25,152	22,152	15,305
	TOTAL SALARIES	849,779	820,503	682,191
FRINGE BENEFITS:				
2181	FICA	74,488	71,588	41,642
2182	GROUP HEALTH INSURANCE	151,583	151,583	115,085
2183	GROUP LIFE INSURANCE	2,828	2,828	2,920
2185	RETIREMENT	156,779	155,354	123,123
2191	ANNUITIES	2,400	2,400	2,400
	TOTAL FRINGE BENEFITS	388,078	383,753	285,170

GRAND RAPIDS COMMUNITY COLLEGE
 2015 - 2016 PROPOSED BUDGET
 DESIGNATED FUND

		2014-2015 ADOPTED BUDGET	2014-2015 MID-YEAR BUDGET	2015-2016 PROPOSED BUDGET
CONTRACTED SERVICES:				
2218	IN SERVICE	10,320	10,320	10,320
2271	INSTRUCTIONAL SERVICE	534,157	549,510	519,844
	TOTAL CONTRACTED SERVICES	544,477	559,830	530,164
SUPPLIES & REPAIRS:				
2311	CLASSROOM SUPPLIES	153,508	153,508	111,308
2318	FOOD SUPPLIES	11,380	11,380	11,380
2341	EQUIPMENT REPAIR-BUILDING	1,000	1,000	1,000
2343	EQUIPMENT REPAIR	27,700	27,700	11,500
2352	OFFICE SUPPLIES	7,360	7,360	6,220
2353	POSTAGE	12,155	11,875	9,175
2359/2559	SUPPLIES/MATERIALS	960,216	1,081,066	964,401
2360/2362	PRINTING SERVICES	42,042	115,843	49,850
2366/2363	MEDIA SERVICES	500	500	500
	TOTAL SUPPLIES & REPAIRS	1,215,861	1,410,232	1,165,334
UTILITIES & RENTALS:				
2411	RENTAL - INSTRUCTIONAL SPACE	11,350	2,150	2,150
2412	RENTAL - EQUIPMENT	500	500	500
2453	TELEPHONE	1,500	1,500	1,500
	TOTAL UTILITIES & RENTALS	13,350	4,150	4,150

GRAND RAPIDS COMMUNITY COLLEGE
 2015 - 2016 PROPOSED BUDGET
 DESIGNATED FUND

		2014-2015 ADOPTED BUDGET	2014-2015 MID-YEAR BUDGET	2015-2016 PROPOSED BUDGET
OTHER:				
2511	MEMBERSHIP FEES	5,720	5,720	5,720
2512	TRAVEL	80,257	74,457	67,235
3/2514/2515	FACULTY TRAVEL	8,000	8,000	8,000
2530	ADVERTISING	3,600	3,000	3,000
2566	BANKCARD EXPENSE	8,300	8,300	9,000
2584/2585	SCHOLARSHIPS	2,100	2,100	1,100
2599	MISCELLANEOUS EXPENSE	5,900	5,900	4,900
2711/2742	TRANSFERS - GENERAL FUND/PLANT	(255,635)	319,365	(212,335)
2821	EQUIPMENT INSTRUCTIONAL	23,500	22,500	22,100
2822	EQUIPMENT NON-INSTRUCTIONAL	500	500	500
2823	EQUIPMENT REPLACEMENT	19,000	14,000	5,500
	TOTAL OTHER EXPENSE	(98,758)	463,842	(85,280)
	TOTAL EXPENSE	2,912,788	3,642,310	2,581,729
	REVENUE (EXPENSE)	(199,323)	(772,845)	(134,635)

GRAND RAPIDS COMMUNITY COLLEGE
 AUXILIARY FUND
 2014-2015 ADOPTED BUDGET

	BOOKSTORE	FOOD SERVICE	PARKING	PRINTING SERVICE	TOTAL
REVENUE:					
SALES	680,000	1,327,500	2,970,000	1,265,500	6,243,000
OTHER INCOME	-	-	500	-	500
TOTAL REVENUE	680,000	1,327,500	2,970,500	1,265,500	6,243,500
EXPENDITURES:					
SALARIES, WAGES AND FRINGE BENEFITS	39,500	318,500	259,500	634,000	1,251,500
OPERATIONAL EXPENSE	210,000	956,500	810,000	755,000	2,731,500
CAPITAL OUTLAY - EQUIPMENT	61,250	12,000	1,150,000	4,000	1,227,250
TOTAL EXPENDITURES	310,750	1,287,000	2,219,500	1,393,000	5,210,250
NET REVENUE (EXPENSE) FROM OPERATIONS	369,250	40,500	751,000	(127,500)	1,033,250
TRANSFER TO GENERAL FUND	(350,000)	(100,000)	(1,200,000)	-	(1,650,000)
CHANGE IN NET ASSETS	19,250	(59,500)	(449,000)	(127,500)	(616,750)
NET ASSETS AT BEGINNING OF YEAR	2,549,144	444,375	3,383,241	221,733	6,598,493
NET ASSETS AT END OF YEAR	2,568,394	384,875	2,934,241	94,233	5,981,743

GRAND RAPIDS COMMUNITY COLLEGE
 AUXILIARY FUND
 2014-2015 MID YEAR BUDGET

	BOOKSTORE	FOOD SERVICE	PARKING	PRINTING SERVICE	TOTAL
REVENUE:					
SALES	670,000	1,287,500	2,884,000	1,260,000	6,101,500
OTHER INCOME	-	-	500	-	500
TOTAL REVENUE	670,000	1,287,500	2,884,500	1,260,000	6,102,000
EXPENDITURES:					
SALARIES, WAGES AND FRINGE BENEFITS	39,000	321,000	249,500	635,000	1,244,500
OPERATIONAL EXPENSE	210,000	943,500	819,000	694,000	2,666,500
CAPITAL OUTLAY - EQUIPMENT	61,250	12,000	1,100,000	-	1,173,250
TOTAL EXPENDITURES	310,250	1,276,500	2,168,500	1,329,000	5,084,250
NET REVENUE (EXPENSE) FROM OPERATIONS	359,750	11,000	716,000	(69,000)	1,017,750
TRANSFER TO GENERAL FUND	(350,000)	(100,000)	(1,200,000)	-	(1,650,000)
CHANGE IN NET ASSETS	9,750	(89,000)	(484,000)	(69,000)	(632,250)
NET ASSETS AT BEGINNING OF YEAR	2,549,144	444,375	3,383,241	221,733	6,598,493
NET ASSETS AT END OF YEAR	2,558,894	355,375	2,899,241	152,733	5,966,243

GRAND RAPIDS COMMUNITY COLLEGE
 AUXILIARY FUND
 2015-2016 PROPOSED BUDGET

	BOOKSTORE	FOOD SERVICE	PARKING	PRINTING SERVICE	TOTAL
REVENUE:					
SALES	640,000	1,333,500	2,527,000	1,079,500	5,580,000
OTHER INCOME	-	-	500	-	500
TOTAL REVENUE	640,000	1,333,500	2,527,500	1,079,500	5,580,500
EXPENDITURES:					
SALARIES, WAGES AND FRINGE BENEFITS	39,500	325,000	261,500	602,000	1,228,000
OPERATIONAL EXPENSE	208,290	972,500	849,500	477,500	2,507,790
CAPITAL OUTLAY - EQUIPMENT	38,750	12,000	650,000	-	700,750
TOTAL EXPENDITURES	286,540	1,309,500	1,761,000	1,079,500	4,436,540
NET REVENUE (EXPENSE) FROM OPERATIONS	353,460	24,000	766,500	-	1,143,960
TRANSFER TO GENERAL FUND	(350,000)	(100,000)	(1,230,000)	-	(1,680,000)
CHANGE IN NET ASSETS	3,460	(76,000)	(463,500)	-	(536,040)
NET ASSETS AT BEGINNING OF YEAR	2,558,894	355,375	2,899,241	152,733	5,966,243
NET ASSETS AT END OF YEAR	2,562,354	279,375	2,435,741	152,733	5,430,203

GRAND RAPIDS COMMUNITY COLLEGE
 2015-16 MID YEAR PROPOSED BUDGET
 BUILDING & SITE FUND

	2014-15 ADOPTED BUDGET	2014-15 MID YEAR ADOPTED	2015-16 PROPOSED BUDGET
REVENUE:			
PROPERTY TAXES	7,511,000	7,600,000	7,752,000
TRANSFER FROM GENERAL FUND	130,000	130,000	875,000
FACILITIES FEE	2,665,600	2,500,000	2,375,000
STATE APPROPRIATIONS	5,000,000	5,000,000	-
DONATIONS	3,750,000	3,750,000	-
TOTAL REVENUE	19,056,600	18,980,000	11,002,000
EXPENSE:			
IT CAPITAL PLAN	650,000	650,000	1,011,000
CAPITAL ALLOCATIONS, DEFERRED MAINTENANCE	837,000	2,157,000	1,256,397
EQUIPMENT GRANT MATCH			430,000
COOK RENOVATIONS	5,000,000	4,757,105	-
MAIN BUILDING RENOVATIONS	3,750,000	3,750,000	-
DEBT PAYMENT TRANSFER OUT	8,040,818	8,040,818	7,393,618
TOTAL EXPENSE	18,277,818	19,354,923	10,091,015
NET REVENUE (EXPENSE)	778,782	(374,923)	910,985
BEGINNING FUND BALANCE	8,892,285	8,892,285	8,517,362
ENDING FUND BALANCE	9,671,067	8,517,362	9,428,347

GRAND RAPIDS COMMUNITY COLLEGE
 2015-16 PROPOSED BUDGET
 DEBT RETIREMENT

	2014-15 ADOPTED BUDGET	2014-15 MID YEAR ADOPTED	2015-16 PROPOSED BUDGET
REVENUE:			
TRANSFER FROM PLANT - FACILITIES FEE	1,984,818	1,984,818	1,982,618
TRANSFER FROM PLANT - GENERAL	6,056,000	6,056,000	5,411,000
TOTAL REVENUE	8,040,818	8,040,818	7,393,618
2013 ISSUE			
PRINCIPAL	580,000	580,000	580,000
INTEREST	77,466	77,466	74,274
OTHER EXPENSE	100	250	250
TOTAL EXPENSE	657,566	657,716	654,524
2012 ISSUE - REFUNDING			
PRINCIPAL	485,000	485,000	510,000
INTEREST	148,756	148,756	134,206
OTHER EXPENSE	100	100	100
TOTAL EXPENSE	633,856	633,856	644,306
2012 ISSUE - FACILITIES			
PRINCIPAL	930,000	930,000	965,000
INTEREST	1,054,718	1,054,718	1,017,518
OTHER EXPENSE	100	100	100
TOTAL EXPENSE	1,984,818	1,984,818	1,982,618
2009 ISSUE			
PRINCIPAL	400,000	400,000	450,000
INTEREST	408,785	408,785	410,295
OTHER EXPENSE	100	750	750
TOTAL EXPENSE	808,885	809,535	861,045

	2014-15 ADOPTED BUDGET	2014-15 MID YEAR ADOPTED	2015-16 PROPOSED BUDGET
2008 ISSUE (1998 REFUNDING)			
PRINCIPAL	1,305,000	1,305,000	1,310,000
INTEREST	525,250	525,250	460,000
OTHER EXPENSE	450	450	450
TOTAL EXPENSE	<u>1,830,700</u>	<u>1,830,700</u>	<u>1,770,450</u>
2006 ISSUE			
PRINCIPAL	1,765,000	1,765,000	1,210,000
INTEREST	358,700	358,700	270,450
OTHER EXPENSE	250	250	250
TOTAL EXPENSE	<u>2,123,950</u>	<u>2,123,950</u>	<u>1,480,700</u>
OTHER BOND EXPENSE	<u>500</u>	<u>-</u>	<u>-</u>
TOTAL EXPENSES	<u>8,040,275</u>	<u>8,040,575</u>	<u>7,393,643</u>
INCREASE (DECREASE) FOR THE YEAR	543	243	(25)
NET ASSETS AT BEGINNING OF YEAR	<u>15,950</u>	<u>15,950</u>	<u>16,193</u>
NET ASSETS AT END OF YEAR	<u><u>16,493</u></u>	<u><u>16,193</u></u>	<u><u>16,168</u></u>