Ad Hoc Budget Committee

SLT Update, September 12, 2014
Budget Update

2013-2014
• Closed the year with a positive budget variance
• Transferred unspent funds into plant fund and budget stabilization fund

2014-2015
• Projected 2% decline in billing units, actual counts are down approximately 8%
• Strong section management and savings from several vacant meet and confer positions will help to offset tuition and fee revenue loss

2015-2016
• Currently projecting an operating loss of between $2 and $5 million, primarily due to additional enrollment decline and restoration of maintenance and IT transfer
Ad Hoc Budget Committee

In anticipation of 2014-2015 budget shortfall, and future financial challenges, Dr. Ender created an ad hoc budget committee comprised of campus leaders. The committee is charged with developing a series of recommendations for him and the College’s executive leadership to consider.
Ad Hoc Budget Committee

Team membership:

David Anderson       Frank Conner
John Cowles          Fenis Harmon
Jesse Heard          Moss Ingram
Amy Koning           Laura Moody
Eric Mullen          Jim Peterson
Amy Robinson         Jeff Spoelman
Laurie Chesley (co-chair) Lisa Freiburger (co-chair)
Ad Hoc Budget Committee

Team charge:

To develop recommendations for increasing revenue and decreasing expenses. It is anticipated that these recommendations will fall within three categories:

- Recommendations the committee would support being implemented in Fall 2015
- Recommendations the committee would support being implemented in Fall 2015 if the financial position of the College worsens
- Recommendations the committee believes need further study, or that could be considered for implementation beyond Fall 2015
# Ad Hoc Budget Committee

**Timeline:**

<table>
<thead>
<tr>
<th>Process</th>
<th>Tentative Completion Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Idea generation</td>
<td>September 15</td>
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<tr>
<td>Information gathering</td>
<td>October 1</td>
</tr>
<tr>
<td>Studying, processing and developing</td>
<td>October 15</td>
</tr>
<tr>
<td>Analysis and synthesis</td>
<td>December 12</td>
</tr>
<tr>
<td>Final recommendations provided to President</td>
<td>December 12</td>
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</tbody>
</table>
Ad Hoc Budget Committee

How you can stay connected…..

- Talk with a committee member
- Take the survey and share your recommendations and ideas
- Monitor the website