



2014-2015 Proposed Budget

Steven C. Ender, Ed.D.
President of the College

Lisa A. Freiburger
Vice President for Finance and Administration

June 2014

GRAND RAPIDS COMMUNITY COLLEGE
2014-2015 Proposed Budgets
June 2014

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GRAND RAPIDS COMMUNITY COLLEGE
 GENERAL OPERATING

	2013-14 ADOPTED BUDGET	2013-14 MID YEAR BUDGET	2014-15 PROPOSED BUDGET
REVENUES			
Tuition	51,844,677	49,135,678	49,524,124
Fees	6,789,996	7,132,752	7,047,075
Property Taxes	28,236,893	28,189,895	28,468,094
State Aid	17,830,200	20,597,906	20,961,782
Interest	225,000	190,000	190,000
Miscellaneous Income	1,816,000	1,655,000	1,772,786
TOTAL REVENUE	106,742,766	106,901,231	107,963,860
EXPENSES			
Salaries and Wages	61,581,544	60,081,975	61,159,356
Fringe Benefits	28,316,416	29,608,142	30,124,383
Contracted Services	4,134,892	4,220,196	4,107,099
Supplies and Repairs	4,830,814	5,425,256	5,410,567
Utilities and Rentals	3,602,806	3,595,056	3,566,457
Transfers	657,153	419,153	23,635
Other Costs	3,446,113	3,483,622	3,474,387
Equipment and Technology	406,172	358,531	363,581
Contingency	266,857	209,301	234,396
Estimated Savings - Controllables	(500,000)	(500,000)	(500,000)
TOTAL EXPENSES	106,742,766	106,901,231	107,963,860
NET REVENUE (EXPENSE)	-	-	-
Use of Net Assets	-	-	-
REMAINING (DEFICIT) SURPLUS	-	-	-

GRAND RAPIDS COMMUNITY COLLEGE
 GENERAL OPERATING

		2013-14 ADOPTED BUDGET	2013-14 MID YEAR BUDGET	2014-15 PROPOSED BUDGET
TUITION:				
1201	RESIDENT	30,889,743	28,960,085	29,283,766
1202	NON-RESIDENT	20,188,643	19,390,914	19,447,206
1203	OUT OF STATE	1,037,293	1,076,300	1,087,078
1210	TUITION WAIVERS	(271,002)	(291,621)	(293,926)
	TOTAL TUITION	51,844,677	49,135,678	49,524,124
FEES:				
1251	CLASS LAB/COURSE FEES	1,283,310	1,744,811	1,709,914
1261	PRE-SCHOOL	405,776	405,776	380,000
1250	JOB TRAINING/CONST TRADES	1,479,160	1,467,358	1,511,509
1252	STUDENT RECORD FEE	1,378,370	1,337,019	1,310,279
1257	DENTAL CLINIC	42,500	42,500	42,500
1259	LIBRARY	5,000	5,000	5,000
1260	CAREER TEST	9,500	9,500	9,500
1264	TECHNOLOGY FEE	2,186,380	2,120,789	2,078,373
	TOTAL FEES	6,789,996	7,132,752	7,047,075

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

		2013-14 ADOPTED BUDGET	2013-14 MID YEAR BUDGET	2014-15 PROPOSED BUDGET
PROPERTY TAX:				
1301	PROPERTY TAX**	27,866,893	27,819,895	28,098,094
1311	PROPERTY TAX -IFT	350,000	350,000	350,000
1341	PENALTIES & INTEREST	120,000	120,000	120,000
1361	OTHER TAXES	50,000	50,000	50,000
1392	PROPERTY TAX REFUNDS	(150,000)	(150,000)	(150,000)
	TOTAL PROPERTY TAXES	28,236,893	28,189,895	28,468,094
STATE AID:				
1410	STATE APPROPRIATIONS	17,830,200	20,597,906	20,961,782
INTEREST:				
1581	INTEREST INCOME	225,000	190,000	190,000
MISCELLANEOUS:				
1591	RENTAL OF FACILITIES	585,000	595,000	578,500
1599	MISCELLANEOUS INCOME	1,125,000	925,000	1,026,000
1650	SALE OF ASSETS	1,000	1,000	1,000
1690	INDIRECT COST REVENUE	105,000	134,000	167,286
	TOTAL MISCELLANEOUS REVENUE	1,816,000	1,655,000	1,772,786
	TOTAL REVENUE	106,742,766	106,901,231	107,963,860

****Ad Valorem property taxes are levied at 1.7865 mills. Taxes are allocated for general operating expenses, capital improvements and debt retirement by the Board of Trustees.**

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

		2013-14 ADOPTED BUDGET	2013-14 MID YEAR BUDGET	2014-15 PROPOSED BUDGET
SALARIES:				
2103	TEACHING - FULL TIME	18,689,000	18,450,000	19,166,500
2104	OVERLOAD	5,900,754	5,698,198	5,698,198
2105	PART TIME	10,283,937	9,488,746	9,220,808
2106	RELEASE TIME/EOL	45,000	45,000	45,000
2107	EXTRA CURRICULAR	195,000	195,000	195,000
2109	TUTORS & LAB COORDINATORS	1,108,000	1,171,500	1,181,500
2112	EXECUTIVE MANAGEMENT	599,760	639,000	652,000
2114	DEANS	1,303,560	1,309,000	1,335,000
2115	DIRECTORS	3,521,040	3,378,500	3,446,000
2116	ADMIN SUPPORT	1,252,560	1,148,000	1,225,000
2118	TECHNICAL SUPPORT	6,893,487	6,881,000	7,035,500
2122	COUNSELORS	1,607,000	1,607,500	1,607,500
2123	LIBRARIANS	640,000	552,500	552,500
2141	OFFICE PERSONNEL	3,861,470	3,847,000	3,990,000
2142	CUSTODIAL	2,755,020	2,742,000	2,818,500
2143	MAINTENANCE	800,700	797,000	821,500
2147	TEMP/CONTINGENCY	486,066	486,066	507,666
2148	CAMPUS POLICE	726,725	728,000	746,000
2149	STUDENT ASSISTANT	1,412,465	1,417,965	1,415,185
	EST SAVINGS - OPEN POSITIONS	(500,000)	(500,000)	(500,000)
	TOTAL SALARIES	61,581,544	60,081,975	61,159,356

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

		2013-14 ADOPTED BUDGET	2013-14 MID YEAR BUDGET	2014-15 PROPOSED BUDGET
FRINGE BENEFITS:				
2181	FICA	4,374,820	4,329,173	4,411,753
2182	GROUP HEALTH INSURANCE	7,850,000	7,100,000	7,300,000
2183	LIFE INSURANCE	150,000	125,000	126,250
	SICK LEAVE/VACATION	457,000	457,000	457,000
2184	DENTAL REIMBURSEMENT	506,000	530,000	535,300
2185	RETIREMENT	13,839,409	15,968,782	16,188,643
2186	WORKERS COMPENSATION	148,967	148,967	148,967
2187	UNEMPLOYMENT COMPENSATION	100,000	100,000	100,000
2189	OTHER GROUP FRINGE BENEFITS	30,000	30,000	30,000
2190	VISION REIMBURSEMENT	248,000	225,000	227,250
2191	CASH IN LIEU PAYMENTS	120,000	130,000	140,000
2193	ANNUITIES	44,220	34,220	34,220
2192	STUDENT INSURANCE	48,000	30,000	25,000
2195	OTHER EMPL BENEFITS/LTD	400,000	400,000	400,000
	TOTAL FRINGE BENEFITS	28,316,416	29,608,142	30,124,383

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

		2013-14 ADOPTED BUDGET	2013-14 MID YEAR BUDGET	2014-15 PROPOSED BUDGET
CONTRACTED SERVICES:				
2210	AUDIT SERVICES	65,000	65,000	65,000
2213	LEGAL SERVICES	93,242	93,242	83,242
2218	IN-SERVICE	157,552	138,552	138,552
2271	CONTRACTED SERVICES	3,788,348	3,892,652	3,789,555
2272	OFFICIALS	30,750	30,750	30,750
	TOTAL CONTRACTED SERVICES	4,134,892	4,220,196	4,107,099
SUPPLIES & REPAIRS				
2311	CLASSROOM SUPPLIES	1,181,723	1,668,523	1,668,523
2321	LIBRARY BOOKS	281,751	275,751	275,751
2322	PERIODICALS	157,600	157,600	157,600
2323	MEDIA SUPPLIES	51,859	51,859	51,859
2331	BUILDING REPAIRS	233,722	233,722	232,222
2332	REPAIRS - GROUNDS	8,547	8,547	8,547
2341	EQUIP REPAIRS - BUILDINGS	320,802	320,802	320,802
2342	EQUIP REPAIRS - GROUNDS	5,950	5,950	5,950
2343	EQUIP REPAIRS	286,754	286,254	286,254
2352	OFFICE SUPPLIES	143,414	147,544	137,544
2353	POSTAGE	236,621	230,049	253,649
2359	MISCELLANEOUS SUPPLIES	792,961	915,677	909,943
2362	PRINTING SERVICES	765,453	759,321	738,266
2371	CUSTODIAL SUPPLIES	165,883	165,883	165,883
2372	CUSTODIAL SUPPLIES - GROUNDS	197,774	197,774	197,774
	TOTAL SUPPLIES & REPAIRS	4,830,814	5,425,256	5,410,567

GRAND RAPIDS COMMUNITY COLLEGE
 GENERAL OPERATING

		2013-14 ADOPTED BUDGET	2013-14 MID YEAR BUDGET	2014-15 PROPOSED BUDGET
RENT, UTILITIES & INSURANCE:				
2411	RENTAL-INSTRUCTIONAL SPACE	610,219	602,469	614,018
2451	HEATING FUEL	733,838	733,838	648,515
2452	ELECTRICITY	1,534,000	1,534,000	1,564,680
2453	TELEPHONE	119,423	119,423	121,811
2454	WASTE/TRASH DISPOSAL	133,347	133,347	136,014
2455	WATER AND SEWAGE	239,200	239,200	243,984
2456	TELEPHONE - LONG DISTANCE	12,979	12,979	13,239
2471	GENERAL INSURANCE	114,660	114,660	116,953
2472	BUILDING INSURANCE	105,140	105,140	107,243
	TOTAL UTILITIES & RENTALS	3,602,806	3,595,056	3,566,457
TRANSFERS:				
2714	TRANSFER TO (FROM) AUXILIARY	(900,000)	(900,000)	(1,650,000)
2715	TRANSFER TO DESIGNATED	319,153	69,153	255,635
2742	TRANSFER TO (FROM) BUILDING & SITE	-	-	130,000
2751	TRANSFER TO EXPENDABLE REST	1,238,000	1,250,000	1,288,000
	TOTAL TRANSFERS	657,153	419,153	23,635

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

		2013-14 ADOPTED BUDGET	2013-14 MID YEAR BUDGET	2014-15 PROPOSED BUDGET
OTHER COSTS:				
2511	MEMBERSHIP FEES	181,360	198,407	198,407
2512	TRAVEL	478,547	503,282	494,047
2513	FACULTY TRAVEL	137,000	137,000	137,000
2530	ADVERTISING	407,969	406,596	406,596
2532	COMMUNITY OUTREACH	102,237	102,237	102,237
2566	CHARGE CARD FEE	433,000	433,000	433,000
2570	COLLECTION CHARGES	52,000	52,000	52,000
2572	PROPERTY TAX COLLECTION FEE	88,000	88,000	88,000
2584	SCHOLARSHIPS/GRANTS	31,000	31,000	31,000
2586	MISC/ALLOWANCE FOR DOUBTFUL	1,535,000	1,532,100	1,532,100
	TOTAL OTHER COSTS	3,446,113	3,483,622	3,474,387
EQUIPMENT:				
2821	EQUIPMENT - INSTRUCTIONAL	168,243	168,243	111,543
2822	EQUIPMENT - NON-INSTRUCTIONAL	195,469	147,828	209,578
2823	EQUIPMENT - REPLACEMENT	42,460	42,460	42,460
2824	TECHNOLOGY			
	TOTAL EQUIPMENT	406,172	358,531	363,581
CONTINGENCY/EST SAVINGS:				
2710	CONTINGENCY	266,857	209,301	234,396
	EST SAVINGS - CONTROLLABLES	(500,000)	(500,000)	(500,000)
	GRAND TOTAL EXPENSE	106,742,766	106,901,231	107,963,860
	NET REVENUE (EXPENSE)	-	-	-
	USE OF NET ASSETS			
	REMAINING (DEFICIT) SURPLUS	-	-	-

GRAND RAPIDS COMMUNITY COLLEGE
SUMMARY OF NET ASSETS
2014-2015 PROPOSED BUDGET

	2013-2014 ADOPTED BUDGET	2013-2014 MID YEAR BUDGET	2014-2015 PROPOSED BUDGET
BEGINNING NET ASSETS	11,121,515	11,121,515	11,121,151
REVENUE:			
GENERAL OPERATING	106,742,766	106,901,231	107,963,860
EXPENDABLE RESTRICTED	77,083,979	74,939,949	56,570,290
TOTAL REVENUE	<u>183,826,745</u>	<u>181,841,180</u>	<u>164,534,150</u>
EXPENSE:			
GENERAL OPERATING	106,742,766	106,901,231	107,963,860
EXPENDABLE RESTRICTED	77,083,979	74,939,949	56,570,290
TOTAL EXPENSE	<u>183,826,745</u>	<u>181,841,180</u>	<u>164,534,150</u>
NET REVENUE (USE OF NET ASSETS)	-	-	-
ENDING NET ASSETS	<u>11,121,515</u>	<u>11,121,515</u>	<u>11,121,151</u>
DETAIL OF NET ASSETS			
DESIGNATED FOR OPERATION RESERVE	10,674,277	10,690,123	10,796,386
AVAILABLE FOR OPERATIONS	447,238	431,392	324,765
TOTAL NET ASSETS	<u>11,121,515</u>	<u>11,121,515</u>	<u>11,121,151</u>
OPERATIONAL RESERVE GOAL (10% of G.O. Revenue)	10,674,277	10,690,123	10,796,386

GRAND RAPIDS COMMUNITY COLLEGE
 2014-2015 PROPOSED BUDGET
 EXPENDABLE RESTRICTED FUND

	2013-2014 ADOPTED BUDGET	2013-2014 MID YEAR APPROVED	2014-2015 PROPOSED BUDGET
REVENUE:			
OTHER MISCELLANEOUS LOCAL	661,168	391,079	396,882
STATE	1,553,184	1,233,035	1,223,228
FEDERAL	74,869,627	73,315,835	54,950,180
TOTAL REVENUE	77,083,979	74,939,949	56,570,290
EXPENSE:			
SALARIES:			
INSTRUCTION	482,756	494,832	496,681
COUNSELING	676,339	637,500	675,533
ADMINISTRATION	308,806	308,595	256,770
TECHNICAL SUPPORT	1,629,625	1,616,902	1,015,514
SECRETARIAL	147,243	152,416	149,987
STUDENT ASSISTANTS	560,600	657,063	589,175
TOTAL SALARIES	3,805,369	3,867,308	3,183,660
NON-SALARY:			
FRINGE BENEFITS	958,369	883,922	799,698
CONTRACTED SERVICES	1,616,850	1,293,452	1,396,607
SUPPLIES & REPAIRS	326,181	351,784	522,509
CAPITAL OUTLAY	354,670	1,213,578	892,623
TRANSFERS	(1,238,000)	(1,250,000)	(1,288,000)
OTHER	71,260,540	68,579,905	51,063,193
TOTAL NON-SALARY	73,278,610	71,072,641	53,386,630
TOTAL EXPENSE	77,083,979	74,939,949	56,570,290
NET REVENUE (EXPENSE)	-	-	-

GRAND RAPIDS COMMUNITY COLLEGE
 2014-2015 PROPOSED BUDGET
 EXPENDABLE RESTRICTED FUND

		2013-2014 ADOPTED BUDGET	2013-2014 MID YEAR APPROVED	2014-2015 PROPOSED BUDGET
REVENUE:				
1410	STATE APPROPRIATIONS	1,553,184	1,233,035	1,223,228
1430	FEDERAL APPROPRIATIONS	74,869,627	73,315,835	54,950,180
1470	LOCAL GRANTS & CONTRACTS	661,168	391,079	396,882
	TOTAL REVENUE	77,083,979	74,939,949	56,570,290
SALARIES:				
2103	TEACHING - FULL TIME	49,756	50,000	39,000
2104	TEACHING OVERLOAD	25,000	61,018	40,056
2105	TEACHING PART TIME	398,000	368,783	401,594
2107	EXTRA COMPENSATION	10,000	15,031	16,031
2109	TUTORS	399,000	427,976	450,000
2113	DEANS	17,000	17,000	17,000
2115	DIRECTORS	218,467	211,327	231,819
2118	TECHNICAL SUPPORT	1,230,625	1,188,926	565,514
2119	GENERAL ADMINISTRATION	73,339	80,268	7,951
2122	COUNSELORS	676,339	637,500	675,533
2141	SECRETARIES	147,243	152,416	149,987
2149	STUDENT ASSISTANTS	560,600	657,063	589,175
	TOTAL SALARIES	3,805,369	3,867,308	3,183,660
FRINGE BENEFITS:				
2181	FICA	148,214	138,887	127,744
2182	GROUP HEALTH INSURANCE	314,500	314,046	288,746
2183	GROUP LIFE INSURANCE	5,910	6,611	4,804
2184	DENTAL	27,050	-	-
2185	RETIREMENT	442,215	412,491	368,953
2190	VISION	7,100	-	-
2191	ANNUITIES	13,380	11,887	9,451
	TOTAL FRINGE BENEFITS	958,369	883,922	799,698

GRAND RAPIDS COMMUNITY COLLEGE
 2014-2015 PROPOSED BUDGET
 EXPENDABLE RESTRICTED FUND

		2013-2014 ADOPTED BUDGET	2013-2014 MID YEAR APPROVED	2014-2015 PROPOSED BUDGET
CONTRACTED SERVICES:				
2213	LEGAL SERVICES	3,500	10,000	2,500
2216	ROOM & BOARD	50,000	50,000	50,000
2218	IN-SERVICE	16,500	22,032	13,470
2271	INSTRUCTIONAL SERVICE	1,517,050	1,173,920	1,299,517
2273	CONTRACTED PROGRAM DEVELOPMENT	29,800	37,500	31,120
	TOTAL CONTRACTED SERVICES	1,616,850	1,293,452	1,396,607
SUPPLIES & REPAIRS:				
2311	CLASSROOM SUPPLIES	70,010	67,775	127,718
2316	TEXT BOOKS	6,000	11,000	-
2351	GENERAL SUPPLIES	10,000	7,570	12,000
2352	OFFICE SUPPLIES	18,750	38,172	9,115
2353	POSTAGE	1,054	628	615
2359	SUPPLIES/MATERIALS	211,800	214,440	364,069
2362	PRINTING SERVICES	8,567	12,199	8,992
	TOTAL SUPPLIES & REPAIRS	326,181	351,784	522,509
OTHER:				
2511	MEMBERSHIP FEES	600	595	600
2512	TRAVEL	179,225	157,137	145,606
2559	MISC. OPERATIONAL EXPENSE	28,650	29,024	30,250
2579	INDIRECT COST	221,825	203,819	296,964
2584	SCHOLARSHIPS	225,000	220,590	-
2585	GRANTS	70,605,240	67,968,740	50,589,773
2711	TRANSFERS - GENERAL FUND	(1,238,000)	(1,250,000)	(1,288,000)
2821	EQUIPMENT INSTRUCTIONAL	354,670	1,213,578	892,623
	TOTAL OTHER EXPENSE	70,377,210	68,543,483	50,667,816
	TOTAL NON-SALARY	73,278,610	71,072,641	53,386,630
	TOTAL EXPENSE	77,083,979	74,939,949	56,570,290
	REVENUE (EXPENSE)	-	-	-

GRAND RAPIDS COMMUNITY COLLEGE
 2014 - 2015 PROPOSED BUDGET
 DESIGNATED FUND

	2013-2014 ADOPTED BUDGET	2013-2014 MID YEAR APPROVED	2014-2015 PROPOSED BUDGET
REVENUE:			
TUITION & FEES	43,056	43,056	50,500
CONTRACTED TRAINING	1,310,492	1,320,492	1,666,150
OTHER MISCELLANEOUS LOCAL	1,130,315	1,076,315	996,815
TOTAL REVENUE	2,483,863	2,439,863	2,713,465
EXPENSE:			
SALARIES:			
INSTRUCTION	425,452	428,452	371,655
ADMINISTRATION	431,707	474,345	404,776
CUSTODIANS & SECURITY	24,689	24,689	24,689
SECRETARIAL	22,867	22,867	23,508
STUDENT ASSISTANTS	34,105	34,105	25,152
TOTAL SALARIES	938,821	984,458	849,779
NON-SALARY:			
FRINGE BENEFITS	435,298	421,546	388,078
CONTRACTED SERVICES	425,225	418,225	544,477
SUPPLIES & REPAIRS	1,272,976	1,315,676	1,215,861
UTILITIES & RENTALS	13,350	13,350	13,350
CAPITAL OUTLAY	38,607	38,607	43,000
TRANSFERS	(319,153)	(69,153)	(255,635)
OTHER	122,374	114,946	113,877
TOTAL NON-SALARY	1,988,677	2,253,197	2,063,009
TOTAL EXPENSE	2,927,497	3,237,655	2,912,788
NET REVENUE (EXPENSE)	(443,634)	(797,792)	(199,323)
BEGINNING NET ASSETS	3,589,723	3,589,723	2,791,931
ENDING NET ASSETS	3,146,089	2,791,931	2,592,608

GRAND RAPIDS COMMUNITY COLLEGE
 2014 - 2015 PROPOSED BUDGET
 DESIGNATED FUND

		2013-2014 ADOPTED BUDGET	2013-2014 MID YEAR APPROVED	2014-2015 PROPOSED BUDGET
TUITION AND FEES:				
	TUITION AND FEES	43,056	43,056	50,500
	TOTAL TUITION & FEES	43,056	43,056	50,500
CONTRACTED TRAINING				
1595/1592	CONTRACTED TRAINING	960,492	970,492	1,012,900
1597	CUSTOMIZED REVENUE	350,000	350,000	653,250
	TOTAL CONTRACTED & MISC.	1,310,492	1,320,492	1,666,150
OTHER MISC LOCAL:				
599/81/1650	MISCELLANEOUS REVENUE	1,130,315	1,076,315	996,815
	TOTAL OTHER MISC LOCAL	1,130,315	1,076,315	996,815
	TOTAL REVENUE	2,483,863	2,439,863	2,713,465

GRAND RAPIDS COMMUNITY COLLEGE
 2014 - 2015 PROPOSED BUDGET
 DESIGNATED FUND

		2013-2014 ADOPTED BUDGET	2013-2014 MID YEAR APPROVED	2014-2015 PROPOSED BUDGET
SALARIES:				
2103	TEACHING - FULL TIME	46,103	46,103	54,187
2105	TEACHING PART TIME	352,976	352,976	287,095
2107	SALARY - EXTRA COMPENSATION	26,373	29,373	30,373
2118	TECHNICAL SUPPORT	257,366	257,366	253,386
2119	GENERAL ADMINISTRATION	174,341	216,979	151,390
2141	SECRETARIES	22,867	22,867	23,508
2142	CUSTODIANS	22,189	22,189	22,189
2148	SECURITY	2,500	2,500	2,500
2149	STUDENT ASSISTANTS	34,105	34,105	25,152
	TOTAL SALARIES	938,821	984,458	849,779
FRINGE BENEFITS:				
2181	FICA	83,244	79,989	74,488
2182	GROUP HEALTH INSURANCE	136,038	137,038	127,283
2183	GROUP LIFE INSURANCE	3,680	3,519	2,828
2184	DENTAL REIMBURSEMENTS	24,050	24,050	21,400
2185	RETIREMENT	182,487	171,151	156,779
2190	VISION REIMBURSEMENTS	3,400	3,400	2,900
2191	ANNUITIES	2,400	2,400	2,400
	TOTAL FRINGE BENEFITS	435,298	421,546	388,078

GRAND RAPIDS COMMUNITY COLLEGE
 2014 - 2015 PROPOSED BUDGET
 DESIGNATED FUND

		2013-2014 ADOPTED BUDGET	2013-2014 MID YEAR APPROVED	2014-2015 PROPOSED BUDGET
CONTRACTED SERVICES:				
2218	IN SERVICE	13,320	10,320	10,320
2271	INSTRUCTIONAL SERVICE	411,905	407,905	534,157
	TOTAL CONTRACTED SERVICES	425,225	418,225	544,477
SUPPLIES & REPAIRS:				
2311	CLASSROOM SUPPLIES	86,751	88,751	153,508
2318	FOOD SUPPLIES	15,380	13,180	11,380
2341	EQUIPMENT REPAIR-BUILDING	1,000	1,000	1,000
2343	EQUIPMENT REPAIR	27,700	27,700	27,700
2352	OFFICE SUPPLIES	7,170	7,170	7,360
2353	POSTAGE	12,355	12,355	12,155
2359/2559	SUPPLIES/MATERIALS	1,045,116	1,087,516	960,216
2360/2362	PRINTING SERVICES	76,804	77,304	42,042
2366/2363	MEDIA SERVICES	700	700	500
	TOTAL SUPPLIES & REPAIRS	1,272,976	1,315,676	1,215,861
UTILITIES & RENTALS:				
2411	RENTAL - INSTRUCTIONAL SPACE	11,350	11,350	11,350
2412	RENTAL - EQUIPMENT	500	500	500
2453	TELEPHONE	1,500	1,500	1,500
	TOTAL UTILITIES & RENTALS	13,350	13,350	13,350

GRAND RAPIDS COMMUNITY COLLEGE
 2014 - 2015 PROPOSED BUDGET
 DESIGNATED FUND

		2013-2014 ADOPTED BUDGET	2013-2014 MID YEAR APPROVED	2014-2015 PROPOSED BUDGET
OTHER:				
2511	MEMBERSHIP FEES	7,404	7,404	5,720
2512	TRAVEL	84,577	81,577	80,257
3/2514/2515	FACULTY TRAVEL	8,000	8,000	8,000
2530	ADVERTISING	3,665	3,665	3,600
2566	BANKCARD EXPENSE	1,500	1,500	8,300
2584/2585	SCHOLARSHIPS	7,100	7,100	2,100
2599	MISCELLANEOUS EXPENSE	10,128	5,700	5,900
2711/2742	TRANSFERS - GENERAL FUND/PLANT	(319,153)	(69,153)	(255,635)
2821	EQUIPMENT INSTRUCTIONAL	24,107	24,107	23,500
2822	EQUIPMENT NON-INSTRUCTIONAL	500	500	500
2823	EQUIPMENT REPLACEMENT	14,000	14,000	19,000
	TOTAL OTHER EXPENSE	(158,172)	84,400	(98,758)
	TOTAL EXPENSE	2,927,497	3,237,655	2,912,788
	REVENUE (EXPENSE)	(443,634)	(797,792)	(199,323)

GRAND RAPIDS COMMUNITY COLLEGE
 AUXILIARY FUND
 2013-2014 ADOPTED BUDGET

	BOOKSTORE	FOOD SERVICE	PARKING	PRINTING SERVICE	TOTAL
REVENUE:					
SALES	760,000	1,312,000	2,285,000	1,403,000	5,760,000
OTHER INCOME	-	-	-	-	-
TOTAL REVENUE	<u>760,000</u>	<u>1,312,000</u>	<u>2,285,000</u>	<u>1,403,000</u>	<u>5,760,000</u>
EXPENDITURES:					
SALARIES, WAGES AND FRINGE BENEFITS	37,500	311,500	245,000	665,500	1,259,500
OPERATIONAL EXPENSE	225,000	935,000	1,050,000	828,500	3,038,500
CAPITAL OUTLAY - EQUIPMENT	80,000	-	1,230,000	10,000	1,320,000
TOTAL EXPENDITURES	<u>342,500</u>	<u>1,246,500</u>	<u>2,525,000</u>	<u>1,504,000</u>	<u>5,618,000</u>
NET REVENUE (EXPENSE) FROM OPERATIONS	417,500	65,500	(240,000)	(101,000)	142,000
TRANSFER TO GENERAL FUND	<u>(350,000)</u>	<u>(100,000)</u>	<u>(450,000)</u>	<u>-</u>	<u>(900,000)</u>
CHANGE IN NET ASSETS	67,500	(34,500)	(690,000)	(101,000)	(758,000)
NET ASSETS AT BEGINNING OF YEAR	<u>2,518,304</u>	<u>494,458</u>	<u>3,244,202</u>	<u>425,415</u>	<u>6,682,379</u>
NET ASSETS AT END OF YEAR	<u><u>2,585,804</u></u>	<u><u>459,958</u></u>	<u><u>2,554,202</u></u>	<u><u>324,415</u></u>	<u><u>5,924,379</u></u>

GRAND RAPIDS COMMUNITY COLLEGE
 AUXILIARY FUND
 2013-2014 MID YEAR BUDGET

	BOOKSTORE	FOOD SERVICE	PARKING	PRINTING SERVICE	TOTAL
REVENUE:					
SALES	724,500	1,307,000	2,179,000	1,266,000	5,476,500
OTHER INCOME	-	-	-	-	-
TOTAL REVENUE	<u>724,500</u>	<u>1,307,000</u>	<u>2,179,000</u>	<u>1,266,000</u>	<u>5,476,500</u>
EXPENDITURES:					
SALARIES, WAGES AND FRINGE BENEFITS	38,500	312,000	243,500	617,500	1,211,500
OPERATIONAL EXPENSE	207,000	922,500	879,500	775,000	2,784,000
CAPITAL OUTLAY - EQUIPMENT	80,000	-	861,000	8,000	949,000
TOTAL EXPENDITURES	<u>325,500</u>	<u>1,234,500</u>	<u>1,984,000</u>	<u>1,400,500</u>	<u>4,944,500</u>
NET REVENUE (EXPENSE) FROM OPERATIONS	399,000	72,500	195,000	(134,500)	532,000
TRANSFER TO GENERAL FUND	(350,000)	(100,000)	(450,000)	-	(900,000)
CHANGE IN NET ASSETS	49,000	(27,500)	(255,000)	(134,500)	(368,000)
NET ASSETS AT BEGINNING OF YEAR	<u>2,518,304</u>	<u>494,458</u>	<u>3,244,202</u>	<u>425,415</u>	<u>6,682,379</u>
NET ASSETS AT END OF YEAR	<u>2,567,304</u>	<u>466,958</u>	<u>2,989,202</u>	<u>290,915</u>	<u>6,314,379</u>

GRAND RAPIDS COMMUNITY COLLEGE
 AUXILIARY FUND
 2014-2015 PROPOSED BUDGET

	BOOKSTORE	FOOD SERVICE	PARKING	PRINTING SERVICE	TOTAL
REVENUE:					
SALES	680,000	1,327,500	2,970,000	1,265,500	6,243,000
OTHER INCOME	-	-	500	-	500
TOTAL REVENUE	680,000	1,327,500	2,970,500	1,265,500	6,243,500
EXPENDITURES:					
SALARIES, WAGES AND FRINGE BENEFITS	39,500	318,500	259,500	634,000	1,251,500
OPERATIONAL EXPENSE	210,000	956,500	810,000	755,000	2,731,500
CAPITAL OUTLAY - EQUIPMENT	61,250	12,000	1,150,000	4,000	1,227,250
TOTAL EXPENDITURES	310,750	1,287,000	2,219,500	1,393,000	5,210,250
NET REVENUE (EXPENSE) FROM OPERATIONS	369,250	40,500	751,000	(127,500)	1,033,250
TRANSFER TO GENERAL FUND	(350,000)	(100,000)	(1,200,000)	-	(1,650,000)
CHANGE IN NET ASSETS	19,250	(59,500)	(449,000)	(127,500)	(616,750)
NET ASSETS AT BEGINNING OF YEAR	2,567,304	466,958	2,989,202	290,915	6,314,379
NET ASSETS AT END OF YEAR	2,586,554	407,458	2,540,202	163,415	5,697,629

GRAND RAPIDS COMMUNITY COLLEGE
 2014-15 PROPOSED BUDGET
 BUILDING & SITE FUND

	2013-14 ADOPTED BUDGET	2013-14 MID YEAR ADOPTED	2014-15 PROPOSED BUDGET
REVENUE:			
PROPERTY TAXES	7,437,000	7,437,000	7,511,000
TRANSFER FROM GENERAL FUND	-	-	130,000
FACILITIES FEE	2,876,300	2,720,000	2,665,600
STATE APPROPRIATIONS	-	-	5,000,000
DONATIONS	6,242,000	6,242,000	3,750,000
TOTAL REVENUE	<u>16,555,300</u>	<u>16,399,000</u>	<u>19,056,600</u>
EXPENSE:			
IT CAPITAL PLAN	600,000	767,783	650,000
CAPITAL ALLOCATIONS, DEFERRED MAINTENANCE	812,000	1,864,318	837,000
COOK RENOVATIONS	8,779,600	7,336,280	5,000,000
MAIN BUILDING RENOVATIONS	-	-	3,750,000
DEBT PAYMENT TRANSFER OUT	7,969,393	7,984,393	8,040,818
TOTAL EXPENSE	<u>18,160,993</u>	<u>17,952,774</u>	<u>18,277,818</u>
NET REVENUE (EXPENSE)	(1,605,693)	(1,553,774)	778,782
BEGINNING FUND BALANCE	<u>7,309,531</u>	<u>7,309,531</u>	<u>5,755,757</u>
ENDING FUND BALANCE	<u>5,703,838</u>	<u>5,755,757</u>	<u>6,534,539</u>

GRAND RAPIDS COMMUNITY COLLEGE
 2014-15 PROPOSED BUDGET
 DEBT RETIREMENT

	2013-14 ADOPTED BUDGET	2013-14 MID YEAR ADOPTED	2014-15 PROPOSED BUDGET
REVENUE:			
TRANSFER FROM PLANT - FACILITIES FEE	1,973,393	1,973,393	1,984,818
TRANSFER FROM PLANT - GENERAL	5,996,000	6,011,000	6,056,000
TOTAL REVENUE	7,969,393	7,984,393	8,040,818
2013 ISSUE			
PRINCIPAL	575,000	575,000	580,000
INTEREST	88,628	88,628	77,466
OTHER EXPENSE	100	100	100
TOTAL EXPENSE	663,728	663,728	657,566
2012 ISSUE - REFUNDING			
PRINCIPAL	430,000	430,000	485,000
INTEREST	157,356	157,356	148,756
OTHER EXPENSE	100	100	100
TOTAL EXPENSE	587,456	587,456	633,856
2012 ISSUE - FACILITIES			
PRINCIPAL	905,000	905,000	930,000
INTEREST	1,068,293	1,068,293	1,054,718
OTHER EXPENSE	100	100	100
TOTAL EXPENSE	1,973,393	1,973,393	1,984,818
2009 ISSUE			
PRINCIPAL	350,000	350,000	400,000
INTEREST	402,241	417,836	408,785
OTHER EXPENSE	100	100	100
TOTAL EXPENSE	752,341	767,936	808,885

GRAND RAPIDS COMMUNITY COLLEGE
 2014-15 PROPOSED BUDGET
 DEBT RETIREMENT

	2013-14 ADOPTED BUDGET	2013-14 MID YEAR ADOPTED	2014-15 PROPOSED BUDGET
2008 ISSUE (1998 REFUNDING)			
PRINCIPAL	1,305,000	1,305,000	1,305,000
INTEREST	590,500	590,500	525,250
OTHER EXPENSE	450	450	450
TOTAL EXPENSE	<u>1,895,950</u>	<u>1,895,950</u>	<u>1,830,700</u>
2006 ISSUE			
PRINCIPAL	1,655,000	1,655,000	1,765,000
INTEREST	441,450	441,450	358,700
OTHER EXPENSE	250	250	250
TOTAL EXPENSE	<u>2,096,700</u>	<u>2,096,700</u>	<u>2,123,950</u>
OTHER BOND EXPENSE	<u>500</u>	<u>500</u>	<u>500</u>
TOTAL EXPENSES	<u>7,970,068</u>	<u>7,985,663</u>	<u>8,040,275</u>
INCREASE (DECREASE) FOR THE YEAR	(675)	(1,270)	543
NET ASSETS AT BEGINNING OF YEAR	<u>3,436</u>	<u>3,436</u>	<u>2,166</u>
NET ASSETS AT END OF YEAR	<u>2,761</u>	<u>2,166</u>	<u>2,709</u>