

# Grand Rapids Community College Agenda of the Board of Trustees



Monday, May 18, 2026  
4:15 p.m.  
Board Chambers  
143 Bostwick N.E.  
Grand Rapids, MI

## Board of Trustees



**Salvador Lopez, M.S.**  
Chairperson | 2028



**Kathleen Bruinsma, J.D.**  
Vice Chairperson | 2028



**Shoshana Siegel, B.A.**  
Treasurer | 2030



**Daniel Williams, Ed.D.**  
Secretary | 2026



**Kenyatta Brame, J.D.**  
Trustee | 2028



**Brandy Lovelady  
Mitchell, Ed.D.**  
Trustee | 2026



**Kathryn A. Rogalski, Ed.D.**  
President

**GRAND RAPIDS COMMUNITY COLLEGE BOARD OF TRUSTEES**  
**REGULAR BOARD MEETING**  
**MONDAY, MAY 18, 2026**  
**AGENDA**

- I. Call to Order
  - A. Call to Order
  - B. Introduction of Guests
- II. Board Business
  - A. Review and Approval of Agenda
  - B. Open Comments (related to today's board agenda)
  - C. Special Order of Business (New Business)
    - 1. Trustee Vacancy Deliberation and Appointment
  - D. Consent Items (*These items will be adopted as a group without specific discussion. Recommended that the following items be approved as presented.*)
    - 1. Minutes of previous meetings,
      - a. Minutes from March 16, 2026 Work & Regular Meeting
      - b. Minutes from the April 20, 2026 Work Session
      - c. Minutes from the May 4, 2026 Work & Budget Work Sessions
    - 2. Grants Received March 1-April 30, 2026
    - 3. Personnel Transactions March 1-April 30, 2026
    - 4. Financial Transactions March 1-April 30, 2026
  - E. Action Items
    - 1. Purchases over \$100,000
    - 2. Board Policy Review (2<sup>nd</sup> reading)
      - a. Board-Staff-Student-Community Relations
- III. Reports
  - A. President's Report
    - 1. Institutional Reports
    - 2. Monitoring Reports
      - a. Finance Report
  - B. Faculty Association Report
  - C. Board Chair Report
- IV. Community Connections
  - A. Communications to the Board
- V. Open Comment (Addressing the Board on any matter)
- VI. Final Board Comments
- V. Adjournment

- *Next Meeting of the Board: June 1, 2026 – Regular and Budget Board Meeting, 4:15 pm*

## Order of Business

- I. Call to Order
  - A. Call to Order
  - B. Introduction of Guests
- II. Board Business
  - A. Review and Approval of Agenda
  - B. Open Comments (related to today's board agenda)
  - C. Special Order of Business (New Business)
    - 1. Trustee Vacancy Deliberation and Appointment
  - D. Consent Items *(These items will be adopted as a group without specific discussion. Recommended that the following items be approved as presented.)*
    - 1. Minutes of previous meetings,
      - a. Minutes from March 16, 2026 Work & Regular Meeting
      - b. Minutes from the April 20, 2026 Work Session
      - c. Minutes from the May 4, 2026 Work & Budget Work Sessions
    - 2. Grants Received March 1-April 30, 2026

Project Description	Amount
GRCC received a grant from the PNC Foundation in support of the Play and Learn GRCC program. This grant will support bi-weekly evening and monthly weekend playgroups at the Tassell MTEC.	\$15,000
GRCC received a grant from the IIE Passport Project. This project will provide passports for 25 Pell-eligible students who will be traveling via GRCC study abroad trips.	\$4,125

- 3. Personnel Transactions March 1-April 30, 2026

### **New Hire(s):**

#### **Olivia Rademacher**

Promise Zone Success Coordinator

Effective Date: March 2, 2026

#### **Kathryn Rogalski**

President

Effective Date: March 2, 2026

#### **Rachel Bush**

Support Professional, STEM

Effective Date: April 13, 2026

#### **Parker Doornbos**

Support Professional, English

Effective Date: April 13, 2026

**Rehire(s):**

**Megan Reed**

MI Reconnect Enrollment Specialist

Effective Date: April 13, 2026

**Transfers**

**Sandra Likic**

Transfer To: IT Project Manager

Transfer From: Project Management Office

Effective Date: March 2, 2026

**Diego Roman**

Transfer To: Promise Zone Success Coord, GR Promise Zone

Transfer From: Program Manager-HRSA Grant, Training Solutions

Effective Date: March 2, 2026

**D'Wayne Jenkins**

Transfer To: Dean Student Success/ Interim Strategic Outreach

Transfer From: Dean Student Success

Effective Date: March 30, 2026

**Separation(s)**

**Matt Wheeler**

Assistant Ramp Services, 3rd Shift, Facilities Office

Effective Date: March 22, 2026

**Charles Lepper**

President, President

Effective Date: April 1, 2026

**Steven Triezenberg**

Interim President

Effective Date: April 1, 2026

**Jaylin Tett**

Custodian I, 2nd Shift, ATC BUILDING

Effective Date: April 11, 2026

**Taylor Foster**

MTEC Community Recruitment Specialist

Effective Date: April 16, 2026

**Haylie Peters**

Custodian I, 3rd Shift, RJF Hall  
Effective Date: April 21, 2026

**Brian Stauffer**

Data Tracking Specialist-HRSA  
Effective Date: April 22, 2026

**Retirement(s)**

**David Selmon**

Dean Strategic Outreach  
Effective Date: April 4, 2026

**GRCC** | Finance and Administration

**Finance and Administration**

**Financial Transactions**

**(March 1 - 31, 2026)**

**Purchases \$40,000-\$99,999**

**a) General Fund**

No General Fund between \$40,000 - \$99,999 to report for the month of March 2026.

**b) Other Special Funds**

- 1) Purchase order issued to provide payment for flooring updates in culinary hallways and dry storage in the ATC.

**Requestor: Jim VanDokkumburg – Facilities**

**Expenditure: \$49,648.00 (2330-42-DM)**

**Disposition: Replacement Purchase**

**Supplier: Custer Workplace Interiors**

Grand Rapids, MI

Source of Funds: Plant Fund

Bid: Yes, RFP #2425-6161

- 2) Purchase order issued to provide payment for replacement torsion testing machine, computer, and software that meets industry standards.

**Requestor:** Phoenix Swope – Tech Ops  
**Expenditure:** \$77,701.74 (2821-51-FED-PROG26)  
**Disposition:** Replacement Purchase  
**Supplier:** Tinius Olsen Testing Machine Company, Inc.

Horsham, PA

Source of Funds: Grants Fund

Bid: No, Sole Source – compatible equipment that uses the same Horizon software. Consistency of brand of machines and software used for materials testing.

- 3) Purchase order issued to provide payment for Arista network hardware and software to support the network environment.

**Requestor:** Donovan Wallace – Sneden Hall IT  
**Expenditure:** \$81,587.62 (2822-42-GENCWI)  
**Disposition:** New Purchase  
**Suppliers:** People Driven Technology, Inc.

Byron Center, MI

Source of Funds: Plant Fund

Bid: Yes, RFP #2425-4107

### **Financial Transactions**

**(April 1 - 30, 2026)**

#### **Purchases \$40,000-\$99,999**

##### **c) General Fund**

- 2) Purchase order issued to provide payment for PeopleSoft Financials Supplier Contracts license.

**Requestor:** Jeff VanderVeen – Information Technology  
**Expenditure:** \$78,896.30 (2271-11)  
**Disposition:** New Purchase  
**Supplier:** Oracle

Palatine, IL

Source of Funds: General Fund

Bid: No, Sole Source

- 3) Purchase order issued to provide payment for RFID technology for LRC library asset circulation, tracking, resource management.

**Requestor:** Brian Beecher – LRC  
**Expenditure:** \$62,103.00 (2359-11)  
**Disposition:** New Purchase  
**Supplier:** FE Technologies  
Southlake, TX  
  
Source of Funds: General Fund  
Bid: Yes, RFP #2526-8239

**d) Other Special Funds**

- 1) Purchase order issued to provide payment for design sessions, design research training, and consulting for the SCC4 grant future tech careers.

**Requestor:** John VanElst – MTEC  
**Expenditure:** \$65,000.00 (2271-51-FED-SCC4)  
**Disposition:** New Purchase  
**Supplier:** K-Connect  
Grand Rapids, MI  
  
Source of Funds: Grants Fund  
Bid: No, Sole Source

- 2) Purchase order issued to provide payment for emergency repair of water pipe to restore full water service to the LRC.

**Requestor:** Jim VanDokkumburg – Facilities  
**Expenditure:** \$62,500.00 (2822-42-GENADMIN)  
**Disposition:** Replacement Purchase  
**Supplier:** Velting Contractors Inc  
Wayland, MI  
  
Source of Funds: Plant Fund  
Bid: No, Single Source

- 3) Purchase order issued to provide payment for 2026 Ford F150 to be used by Grounds Department to perform work around campus year-round.

**Requestor:** Jim VanDokkumburg – Facilities  
**Expenditure:** \$72,995.00 (2822-42-GENVEHICLE)  
**Disposition:** New Purchase  
**Suppliers:** Gorno Ford  
Woodhaven, MI  
  
Source of Funds: Plant Fund  
Bid: Yes, MiDeal MA240000001193

4) Purchase order issued to provide payment to replace two pianos that are long past their useful life.

**Requestor:** Shannon Shaker – Music Department  
**Expenditure:** \$84,108.00 (2343-15)  
**Disposition:** Replacement Purchase  
**Suppliers:** Solich Piano & Music Company  
 Woodmere, OH  
 Source of Funds: Designated Fund  
 Bid: No, Sole Source

5) Purchase order issued to provide payment for security cameras for LRC interior and testing center.

**Requestor:** Jeff VanderVeen – Information Technology  
**Expenditure:** \$67,668.77 (2330-42-LRCRENO)  
**Disposition:** New Purchase  
**Suppliers:** GovConnection  
 Dakota Dunes, SD  
 Source of Funds: Plant Fund  
 Bid: Yes, MHEC #12312022

6) Purchase order issued to provide payment for a four-year partnership with the JED Foundation to implement a comprehensive mental health support and suicide prevention program.

**Requestor:** Melissa Ware – Counseling  
**Expenditure:** \$62,000.00 (2271-51-BRCAP)  
**Disposition:** New Purchase  
**Suppliers:** The JED Foundation  
 New York, NY  
 Source of Funds: Grants Fund  
 Bid: No, Sole Source

**Accounts**

Number	Fund
11	General Fund
15	Designated Fund
42	Bonds, Plant Fund
51	Grants
91	Agency Funds

**Key**

Symbol	Meaning
*	MBE

**	WBE
***	M/WBE
****	MLBE
*****	VET
#	Non-Responsive Bid
NTE	Not to Exceed

**E. Action Items**

1. Purchases over \$100,000

**a) General Fund**

- 1) Request permission to issue a purchase order for a five-year PeopleSoft ERP license renewal. Locking in a five-year license renewal ensures significant financial savings as the annual cost percent increase is significantly lower than current/forecasted market rates

**Requestor:** Jeff VanderVeen – Information Technology  
**Expenditure:** \$5,819,364.70 (3823-11)  
**Disposition:** Renewal Purchase  
**Supplier:** Oracle

Palatine, IL  
Source of Funds: General Fund  
Bid: No, Sole Source

**b) Other Special Funds**

- 1) Request permission to issue a purchase order for audio speakers, monitors, cameras, and other media technology installations in the newly renovated LRC.

**Requestor:** Klaas Kwant – Information Technology Media  
**Expenditure:** \$156,233.00 (2822-42-LRCRENO)  
**Disposition:** New Purchase  
**Supplier:** Telsystems

Ann Arbor, MI  
Source of Funds: Plant Fund  
Bid: Yes, RFQ #2526-4097

- 2) Request permission to issue a purchase order for the furniture needed in the LRC after renovations are completed.

**Requestor:** Jim VanDokkumburg – Facilities  
**Expenditure:** \$2,177,000.00 (2822-42-LRCRENO)  
**Disposition:** New Purchase  
**Suppliers:** Custer (\$1,410,696.00)

Grand Rapids, MI  
**Trellis (\$424,515.00)**  
Grand Rapids, MI  
**Interphase (\$256,886)**  
Grand Rapids, MI  
**Dew-El (\$84,903)**

**Source of Funds:** Plant Fund  
**Bid:** Yes, RFP #2526-3084

- 3) Request permission to issue a purchase order for emergency repair of transformer.

**Requestor:** Jim VanDokkumburg – Facilities  
**Expenditure:** \$101,000.00 (2822-42-GENADMIN)  
**Disposition:** New Purchase  
**Supplier:** Circuit Electric

Byron Center, MI

**Source of Funds:** Plant Fund  
**Bid:** Yes, RFP #2425-6156

- 4) Request permission to issue a purchase order for equipment and renovations to add an additional exit lane to parking ramp B.

**Requestor:** Rebecca Whitman – Campus Police  
**Expenditure:** \$125,000.00 (2822-11)  
**Disposition:** New Purchase  
**Supplier:** Traffic & Safety

Wixom, MI

**Source of Funds:** Auxiliary Fund  
**Bid:** Yes, MiDeal #200000000720

**Purchases over \$100,000 – (Off-cycle of Board meeting approved on April 27, 2026)**

**a) General Fund**

No off-cycle General Fund over \$100,000 were approved to report for the month of April 2026.

**b) Other Special Funds**

- 1) Request permission to issue a purchase order for Administration Building furniture after renovations are complete.

**Requestor: Jim VanDokkumburg – Facilities**  
**Expenditure: \$235,000.00 (2822-42-GENADMIN)**  
**Disposition: Replacement Purchase**  
**Supplier: Interphase Interiors**

Grand Rapids, MI

Subcontractors: Custer, Trellis, Interphase, and Dew-El

Source of Funds: Plant Fund

Bid: Yes, RFP #2526-2055

- 2) Request permission to issue a purchase order for the Sneden Hall roof repairs, replacement, and abandoned HVAC unit removal.

**Requestor: Jim VanDokkumburg – Facilities**  
**Expenditure: \$889,600.00 (2810-42-GENERAL)**  
**Disposition: Replacement Purchase**  
**Supplier: Modern Roofing, Inc**

Dorr, MI

Source of Funds: Plant Fund

Bid: Yes, RFP #2526-2022B

- 3) Request permission to issue a purchase order for conversion of ATC classroom 224 into an office space for the Mechanical and Architectural Design department.

**Requestor: Jim VanDokkumburg – Facilities**  
**Expenditure: \$390,500.00 (2822-42-GENERAL)**  
**Disposition: New Purchase**  
**Supplier: JKB Construction Inc**

Jenison, MI

Source of Funds: Plant Fund

Bid: Yes, RFP #2526-1015

## Accounts

Number	Fund
11	General Fund
15	Designated Fund
42	Bonds, Plant Fund
51	Grants
91	Agency Funds

## Key

Symbol	Meaning
*	MBE
**	WBE
***	M/WBE
****	MLBE
*****	VET
#	Non-Responsive Bid
NTE	Not to Exceed

2. Board Policy Review (2<sup>nd</sup> reading)
  - a. Board-Staff-Student-Community Relations

### III. Reports

- A. President's Report
  1. Institutional Reports
  2. Monitoring Reports
    - a. Finance Update

## **GRCC** | Finance and Administration

### Introduction

The following is the Finance Update for period ended April 30, 2026:

- Major revenue and expense lines for the following funds:
  - General Operating
  - Designated
  - Building and Site
  - Debt Retirement
  - Auxiliary – Bookstore, Food Service, Parking and Print Shop
- Investment Report

<b>Comments</b>
-----------------

This report includes financial activity from July 1, 2025 to April 30, 2026 and is reflective of the approved midyear budgets.

**Financial Highlights**

**General Operating Fund:**

**Revenues:**

**Tuition and Fees** revenue is up 5.4% compared to the prior year. This positive variance is attributed to the approved tuition rate increase, and stronger late-summer, fall and winter enrollment. Job Training fees are also tracking higher than anticipated.

**Property Tax** revenue is up 5.5% over the prior year. This increase is driven by higher taxable values within the district. Expecting an additional \$500k in revenue from delinquent payments in Kent County.

**State Appropriations** are pacing below budget due to timing. Year-end accruals will post in June.

**Interest Income** performance is due to a favorable combination of a strong fund balance and current market conditions.

**Miscellaneous Income** is pacing below budget due to timing of billing to the Foundation for expenses. This will take place in June.

## Expenditures:

**Salaries and Fringe Benefits** are tracking as expected. Both the Budget vs. Actual variance and the comparison to the Prior Year Actuals indicate a reasonable and controlled spending pace.

**Utilities and Benefits, and Other Costs** are below budget. These budget lines will be reassessed for FY2026-27.

**Transfers** are currently minimal. These inter-fund transfers are scheduled to be processed and will occur closer to the end of the fiscal year.

## Designated Fund:

**Net Revenue (Expense):** The designated fund is projected to conclude the fiscal year with an overall shortfall. This anticipated deficit is primarily driven by the following factors:

- **Training Programs:** Revenue for Workforce and Customized Training is currently tracking below expenditures. The resulting deficit will be offset by the existing fund balance.
- **Strategic Initiatives:** The Strategic Leadership Team continues to invest in initiatives critical to the Strategic Plan. Expenses are funded by existing fund balance.
- **Equipment Maintenance:** Equipment purchases and repairs were conducted for the Ford Fieldhouse and Recreation Center, and in the Music Department for piano maintenance. These costs will be largely covered by the fund balance.
- **Enrollment Stabilization:** Planned spending for stabilization efforts is being funded through the fund balance, originally sourced from the General Operating fund.
- **Reimbursable Expenses:** Promise Zone expenditures have been incurred and are scheduled for full reimbursement by the program later this fiscal year.
- **Program Transition:** To address the Cardiovascular Technology equipment deficit, the specific designated fund department has been closed, with all future activity transitioning to the General Operating fund.

## Building and Site Fund:

### Revenues:

**Property Tax** is expected to receive an additional \$200K.

**Investment Income** is driven by a strong fund balance and favorable market conditions.

**Transfer from the General Operating** fund will occur closer to the end of this fiscal year.

**State** payments will commence once the Learning Resource Center (LRC) project reaches 50% completion.

**Facilities Fee** is trending on budget, aligning with fall, winter, and summer semester billing cycles.

### **Expenditures:**

**Maintenance & Other** is tracking as planned with continued efforts in addressing deferred maintenance projects.

**Ford Rec Center** – remaining \$1 million held to complete canopy project which is underway.

**LRC** project continues to make significant progress, with architectural and construction expenses now at \$11.2 million or 1/3 of the total project cost.

**College Park Plaza** is currently in the design phase. Architecture and engineering services are now being incurred, and a construction management firm has been selected.

**Transfer to Debt Fund** will occur later this fiscal year.

### **Debt Retirement Fund**

#### **Revenues:**

**Transfer** revenue is scheduled for later in the fiscal year.

#### **Expenditures:**

**Interest** and **Principal** payments have been made for the fiscal year.

### **Auxiliary Fund - Bookstore**

**Net Revenue (Expense)** is on track to yield a planned surplus. Fund balance is encumbered for the eventual replacement of the Student Center.

### **Auxiliary Fund – Food Service**

**Net Revenues (Expense)** is on pace for a near balanced budget. We are looking forward to the installation of a smart cooler at the MTEC building offering fresh food options for students and employees.

### **Auxiliary Fund – Parking**

**Net Revenue (Expense)** is currently on track for a surplus, which will be allocated to ongoing deferred maintenance parking projects and encumbered for the eventual replacement of parking Ramp A.

### **Auxiliary Fund – Print Solutions**

As anticipated, **Net Revenue (Expense)** reflects a deficit following a major equipment upgrade in Print Solutions. The fund balance was utilized to offset this planned capital expenditure.

**2025-2026 General Operating Fund Budget Report**  
**For the Period Ended April 30, 2026**

General Operating	Adopted Budget	2025/2026 Actual 4/30/26	Percentage
<b>Revenue</b>			
Tuition	47,703,000	47,276,196	99.11%
Fees	7,325,000	7,518,919	102.65%
Property Tax	46,850,000	46,744,178	99.77%
State Aid	35,000,000	21,714,575	62.04%
Interest	1,400,000	1,328,317	94.88%
Miscellaneous	1,785,000	1,094,912	61.34%
<b>Total Revenue</b>	<b>140,063,000</b>	<b>125,677,097</b>	<b>89.73%</b>
<b>Expense:</b>			
<b>Salaries:</b>			
Instruction	35,145,000	25,276,825	71.92%
Counseling	3,320,000	1,896,505	57.12%
Librarian	670,000	427,879	63.86%
Administration	7,000,000	5,100,074	72.86%
Administrative Support	1,270,000	924,078	72.76%
Technical Support	11,300,000	8,547,111	75.64%
Office Personnel	5,540,000	4,120,551	74.38%
Bldg Operations	5,300,000	4,080,444	76.99%
Student Assistant	1,327,000	990,208	74.62%
Est Savings on Open Positions	(500,000)	0	
<b>Total Salaries</b>	<b>70,372,000</b>	<b>51,363,675</b>	<b>72.99%</b>
<b>Non-Salary:</b>			
Fringe Benefits	38,360,000	27,590,487	71.93%
Contracted Service	7,147,153	4,848,780	67.84%
Supplies & Repairs	6,001,808	4,112,086	68.51%
Utilities & Rent	4,794,000	2,859,845	59.65%
Transfers	9,032,648	235,053	2.60%
Other Costs	3,608,718	1,885,560	52.25%
Equipment	460,587	212,382	46.11%
Contingency	263,000	-	0.00%
Est Savings on Controllables	(500,000)		
<b>Total Non-Salary</b>	<b>69,167,914</b>	<b>41,744,193</b>	<b>60.35%</b>
<b>Total Expense</b>	<b>139,539,914</b>	<b>93,107,868</b>	<b>66.72%</b>
<b>Net Revenue (Expense)</b>	<b>523,086</b>	<b>32,569,229</b>	

## 2025-2026 General Operating Fund Budget Report

### For the Period Ended April 30, 2026

	Monthly Activity 4/30/26	Monthly Activity 4/30/25	Year to date 4/30/26	Year to date 4/30/25
<b>Revenue:</b>				
Tuition	565,193	666,160	47,276,196	44,858,116
Fees	89,072	(2,739)	7,518,919	7,585,748
Property Tax	76,354	143,358	46,744,178	44,292,139
State Aid	2,644,075	2,413,219	21,714,575	23,820,268
Interest	130,093	164,744	1,328,317	1,100,301
Miscellaneous	176,644	31,418	1,094,912	840,785
<b>Total Revenue</b>	<b>3,681,431</b>	<b>3,416,160</b>	<b>125,677,097</b>	<b>122,497,357</b>
<b>Expense:</b>				
<b>Salaries:</b>				
Instruction	3,023,629	2,762,731	25,276,825	24,062,083
Counseling	206,315	157,486	1,896,505	1,550,910
Librarian	49,856	41,935	427,879	426,404
Administration	551,811	472,297	5,100,074	4,637,676
Administrative Support	90,201	97,686	924,078	1,051,267
Technical Support	864,335	771,853	8,547,111	8,069,731
Office Personnel	398,518	387,067	4,120,551	3,931,161
Bldg Operations	397,788	380,997	4,080,444	3,850,913
Student Assistant	135,946	105,340	990,208	844,481
<b>Total Salaries</b>	<b>5,718,399</b>	<b>5,177,392</b>	<b>51,363,675</b>	<b>48,424,626</b>
<b>Non-Salary:</b>				
Fringe Benefits	2,547,388	3,011,003	27,590,487	27,739,791
Contracted Service	497,273	475,469	4,848,780	4,300,505
Supplies & Repairs	401,421	416,510	4,112,086	4,310,826
Utilities & Rent	307,164	248,419	2,859,845	3,048,671
Transfers	19,532	20,861	235,053	193,852
Other Costs	193,732	103,381	1,885,560	1,512,198
Equipment	10,253	12,632	212,382	312,526
Contingency	-	-	-	-
<b>Total Non-Salary</b>	<b>3,976,763</b>	<b>4,288,275</b>	<b>41,744,193</b>	<b>41,418,369</b>
<b>Total Expense</b>	<b>9,695,162</b>	<b>9,465,667</b>	<b>93,107,868</b>	<b>89,842,995</b>
<b>Net Revenue (Expense)</b>	<b>(6,013,731)</b>	<b>(6,049,507)</b>	<b>32,569,229</b>	<b>32,654,362</b>

**2025-2026 Designated Fund Budget Report**  
**For the Period Ended April 30, 2026**

Designated	Adopted Budget	2025 - 2026 Actual 4/30/26	Percentage
Revenue:	1,884,876	857,524	45.49%
Contracted Training			
Other Miscellaneous Local	1,047,959	261,165	24.92%
<b>Total Revenue</b>	<b>2,932,835</b>	<b>1,118,689</b>	<b>38.14%</b>
Expenses:			
Salaries			
Instruction	357,500	422,387	118.15%
Administration	986,168	903,145	91.58%
Temporary Support	158,600	21,982	13.86%
Office Personnel	24,021	15,532	64.66%
Student Assistants	32,025	11,599	36.22%
<b>Total Salaries</b>	<b>1,558,314</b>	<b>1,374,645</b>	<b>88.21%</b>
Non-Salary			
Fringe	573,408	530,775	92.56%
Benefits			
Contracted Services	1,207,480	927,703	76.83%
Supplies & Repairs	705,329	673,599	95.50%
Utilities & Rentals	1,650	0	0.00%
Capital Outlay	149,700	139,120	92.93%
Transfers	(92,375)	(181,980)	197.00%
Other	50,020	83,661	167.26%
<b>Total Non-Salary</b>	<b>2,595,212</b>	<b>2,172,877</b>	<b>83.73%</b>
<b>Total Expense</b>	<b>4,153,526</b>	<b>3,547,522</b>	<b>85.41%</b>
<b>Net Revenue (Expense)</b>	<b>(1,220,691)</b>	<b>(2,428,833)</b>	

**2025-2026 Building & Site Fund Budget Report**  
**For the Period Ended April 30, 2026**

	Midyear Budget	Actual 04/30/2026	Percentage
<b>Revenue:</b>			
Property Taxes	13,360,000	12,445,397	93.15%
Investment Earnings	3,400,000	3,236,743	95.20%
Transfer From General Fund	8,500,000	0	0.00%
State (LRC Reno)	12,800,000	0	0.00%
Facilities Fee	1,900,000	1,944,210	102.33%
<b>Total Revenue</b>	<b>39,960,000</b>	<b>17,626,350</b>	<b>44.11%</b>
<b>Expense:</b>			
Maintenance & Other	12,770,000	5,520,009	43.23%
Ford Rec Center	2,500,000	1,634,037	65.36%
LRC Reno	28,300,000	11,175,288	39.49%
College Park Plaza	2,000,000	118,110	5.91%
Transfers To Debt Fund	2,900,000	0	0.00%
<b>Total Expense</b>	<b>48,470,000</b>	<b>18,447,445</b>	<b>38.06%</b>
<b>Net Revenue (Expense)</b>	<b>(8,510,000)</b>	<b>(821,095)</b>	
<b>Projected 6/30/26</b>			
<b>Capital Project Progress</b>	<b>Overall Budget</b>	<b>Expenses</b>	<b>Remaining</b>
Ford Rec Center Project	15,000,000	(14,000,000)	1,000,000
LRC Renovation	18,200,000	(18,200,000)	0
(Net of MI Capital Outlay)	18,000,000	(500,000)	17,500,000

**2025-2026 Debt Retirement Fund Budget Report**  
**For the Period Ended April 30, 2026**

	Midyear Budget	Actual 04/30/2026	Percentage
<b>Revenue:</b>			
<b>Transfers From Plant:</b>			
Facilities Fee	1,982,151	0	0.00%
General	917,849	0	0.00%
<b>Total Revenue</b>	<b>2,900,000</b>	<b>0</b>	<b>0.00%</b>
<b>Expense:</b>			
<b>2019 Issue (2019 Refunding)</b>			
Principal	750,000	750,000	100.00%
Interest	158,750	158,750	100.00%
Other Expense	500	500	100.00%
<b>Subtotal</b>	<b>909,250</b>	<b>909,250</b>	<b>100.00%</b>
<b>2020 Issue (2012 Refunding)</b>			
Principal	1,785,000	1,785,000	100.00%
Interest	196,651	196,651	100.00%
Other Expense	500	500	100.00%
<b>Subtotal</b>	<b>1,982,151</b>	<b>1,982,151</b>	<b>100.00%</b>
<b>Total Expense</b>	<b>2,891,401</b>	<b>2,891,401</b>	<b>100.00%</b>
<b>Net Revenue (Expense)</b>	<b>8,599</b>	<b>(2,891,401)</b>	

**2025-2026 Auxiliary Bookstore Fund Budget Report**  
**For the Period Ended April 30, 2026**

	Midyear Budget	Actual 04/30/2026	Percentage
<b>Revenue</b>			
Commissions	350,000	238,935	68.27%
<b>Total Revenue</b>	<b>350,000</b>	<b>238,935</b>	<b>68.27%</b>
<b>Expense</b>			
Annual Fees	225,000	113,158	50.29%
Equipment	20,000	0	0.00%
<b>Total Expense</b>	<b>245,000</b>	<b>113,158</b>	<b>46.19%</b>
<b>Net Revenue (Expense)</b>	<b>105,000</b>	<b>125,777</b>	

**2025-2026 Auxiliary Food Service Fund Budget Report**  
**For the Period Ended April 30, 2026**

	Midyear Budget	Actual 04/30/2026	Percentage
<b>Revenue:</b>			
Sales	1,130,000	940,199	83.20%
<b>Total Revenue:</b>	<b>1,130,000</b>	<b>940,199</b>	<b>83.20%</b>
<b>Expense:</b>			
Wages & Benefits	10,000	0	0.00%
Contracted Services	1,140,000	789,773	69.28%
Equipment Repairs	10,000	3,619	36.19%
Office Supplies	1,000	433	43.28%
Misc Expense	2,000	0	0.00%
Printing Service	2,000	806	40.29%
Bankcard Fees	15,000	11,751	78.34%
Transfer To (From) General Fund	(150,000)	0	0.00%
Equipment	20,000	10,306	51.53%
<b>Total Expense</b>	<b>1,050,000</b>	<b>816,688</b>	<b>77.78%</b>
<b>Net Revenue (Expense)</b>	<b>80,000</b>	<b>123,511</b>	

## 2025-2026 Auxiliary Parking Fund Budget Report

For the Period Ended April 30, 2026

	Midyear Budget	Actual 04/30/2026	Percentage
<b>Revenue:</b>			
Daily Cash/Passes	210,000	165,475	78.80%
Monthly Tenants/Passes	60,000	54,509	90.85%
Students	1,200,000	1,025,463	85.46%
Employees	70,000	65,979	94.26%
Investment Earnings	1,200,000	1,059,065	88.26%
<b>Total Revenue:</b>	<b>2,740,000</b>	<b>2,370,491</b>	<b>86.51%</b>
<b>Expense:</b>			
Wages & Benefits	175,000	90,924	51.96%
Contracted Services	607,000	285,559	47.04%
Building Renovations & Repairs	350,000	150,686	43.05%
Equipment Repairs	4,000	0	0.00%
Misc Expense	10,000	0	0.00%
Printing Service	1,000	31	3.11%
Equipment	50,000	0	0.00%
Transfer To (From) General Fund	0	0	0.00%
<b>Total Expense</b>	<b>1,197,000</b>	<b>527,201</b>	<b>44.04%</b>
<b>Net Revenue (Expense)</b>	<b>1,543,000</b>	<b>1,843,290</b>	

## 2025-2026 Auxiliary Print Solutions Fund Budget Report

For the Period Ended April 30, 2026

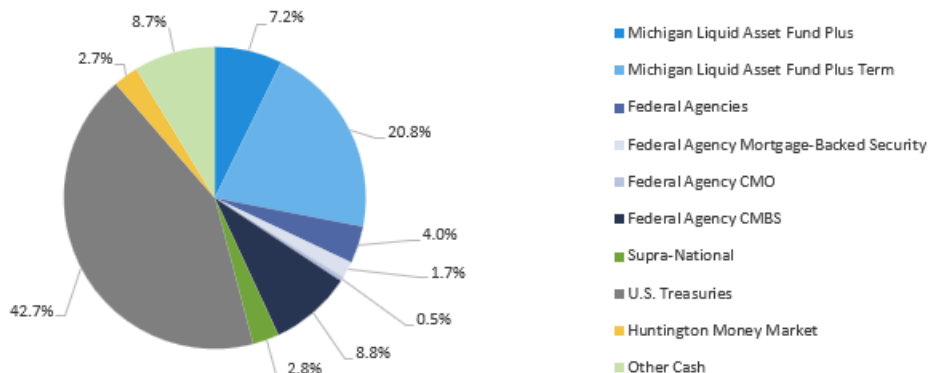
	Midyear Budget	Actual 04/30/2026	Percentage
<b>Revenue</b>			
College Printer Usage	125,000	108,764	87.01%
External Revenue	175,000	119,593	68.34%
Internal Revenue	315,000	247,784	78.66%
<b>Total Revenue</b>	<b>615,000</b>	<b>476,141</b>	<b>77.42%</b>
<b>Expense</b>			
Wages & Benefits	315,000	221,533	70.33%
Contracted Services	100,000	57,493	57.49%
Equipment Repairs	80,000	12,457	15.57%
Office Supplies	500	158	31.64%
Misc Expense	20,500	4,389	21.41%
Printing Supplies	97,000	90,114	92.90%
Rental Equipment	0	0	0.00%
Travel	2,000	1,624	81.19%
Equipment	330,000	564,863	171.17%
<b>Total Expense</b>	<b>945,000</b>	<b>952,631</b>	<b>100.81%</b>
<b>Net Revenue (Expense)</b>	<b>(330,000)</b>	<b>(476,490)</b>	

## 2025-2026 Investment Report For the Period Ended April 30, 2026

### Aggregate Cash and Investments

Period Ended  
April 30, 2026

Security Type	Market Value	% of Total
Michigan Liquid Asset Fund Plus	\$12,176,277	7.2%
Michigan Liquid Asset Fund Plus Term	\$35,000,000	20.8%
Federal Agencies	\$6,723,277	4.0%
Federal Agency Mortgage-Backed Security	\$2,904,291	1.7%
Federal Agency CMO	\$827,983	0.5%
Federal Agency CMBS	\$14,821,383	8.8%
Supra-National	\$4,759,006	2.8%
U.S. Treasuries	\$71,842,040	42.7%
Huntington Money Market	\$4,474,222	2.7%
Other Cash	\$14,642,950	8.7%
<b>Total</b>	<b>\$168,171,429</b>	<b>100.0%</b>



The above information includes all the College's cash and investments. A pie chart showing security types and their allocation to the total portfolio. The security types include Michigan Liquid Asset Fund Plus 7.2%, Michigan Liquid Asset Fund Plus Term 20.8%, Federal Agencies 4.0%, Federal Agency Mortgage-Backed Security 1.7%, Federal Agency CMO 0.5%, Federal Agency CMBS 8.8%, Supra-National 2.8%, U.S. Treasuries 42.7%, Huntington Money Market 2.7%, Other Cash 8.7%.

- B. Faculty Association Report
  - None at this time
- C. Board Chair Report
- IV. Community Connections
  - A. Communications to the Board
    - 1. an email from a staff member
- V. Open Comment (Faculty, staff, students, and the public may address the Board on any matter)
- VI. Final Board Comments
- V. Adjournment

## Events

None at this time

## About GRCC

### Vision

GRCC provides relevant educational opportunities that are responsive to the needs of the community and inspires students to meet economic, social and environmental challenges to become active participants in shaping the world of the future.

### Mission

GRCC is an open access college that prepares individuals to attain their goals and contribute to the community.

### Values

- **Excellence:** We commit to the highest standards in our learning and working environment.
- **Diversity:** We create an inclusive, welcoming, and respectful environment that recognizes the value, diversity, and dignity of each person.
- **Responsiveness:** We anticipate and address the needs of students, colleagues, and community.
- **Innovation:** We seek creative solutions through collaboration, experimentation, and adaptation.
- **Accountability:** We set benchmarks and outcomes to frame our decision-making, measure our performance, and evaluate our results.
- **Sustainability:** We use resources in responsible ways to achieve balance among our social, economic, and environmental practices and policies.
- **Respect:** We treat others with courtesy, consideration, and civility.
- **Integrity:** We commit to GRCC values and take personal responsibility for our words and actions.

## Strategic Goals

- **Strategic Goal #1:** Teaching and Learning– The College develops curriculum and curriculum delivery, and supports instruction that measurably improves student learning.
- **Strategic Goal #2:** Completion and Transfer – The College sustains and continuously improves our focus on successful student goal achievement whether that be completion of a degree/credential, transfer to another college, or personal interest/skill attainment
- **Strategic Goal #3:** The College works to create and support equitable practices across the institution to remove barriers and ensure high comparable outcomes for all identifiable groups.
- **Strategic Goal #4:** The College seeks to positively impact the community by educating and training students with relevant skills so that they are retained in the service region holding living-wage jobs, as well as through collaborations/ events with education and community partners.
- **Strategic Goal #5:** The College effectively plans for and uses our resources to preserve and enhance the institution.

### **Nondiscrimination**

Grand Rapids Community College creates an inclusive learning and working environment that recognizes the value and dignity of each person. It is the policy and practice of GRCC to provide equal educational and employment opportunities regardless of age, race, color, religion, marital status, sex/gender, pregnancy, sexual orientation, gender identity, gender expression, height, weight, national origin, disability, political affiliation, familial status, veteran status or genetics in all programs, activities, services, employment and advancement including admissions to, access to, treatment in, or compensation in employment as required by state and federal law. GRCC is committed to reviewing all aspects of GRCC programs, activities, services and employment, including recruitment, selection, retention and promotion to identify and eliminate barriers in order to prevent discrimination on the basis of the listed protected characteristics. The college will not tolerate any form of retaliation against any person for bringing charges of discrimination or participating in an investigation. Further information may be obtained from the EEO Office or the Office of General Counsel, 143 Bostwick Avenue N.E., Grand Rapids, MI 49503-3295.