

GRCC

G R A N D R A P I D S C O M M U N I T Y C O L L E G E

2026-27
Proposed Annual Budget

Kathryn Rogalski
President

June 2026

**GRAND RAPIDS COMMUNITY COLLEGE
2026-27 Proposed Budget**

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Grand Rapids Community College
 2026-27 Proposed Budget
 General Operating

	2024-25 Year End Actual	2025-26 Midyear Budget	2026-27 Proposed Budget
Revenue			
Tuition	45,245,168	47,703,000	49,510,000
Fees	7,762,834	7,325,000	7,770,000
Property Taxes	44,935,849	46,850,000	49,560,000
State Aid	36,724,077	35,000,000	35,480,000
Interest	1,864,522	1,400,000	1,400,000
Miscellaneous Income	1,866,379	1,785,000	1,790,000
Total Revenue	138,398,829	140,063,000	145,510,000
Expense			
Salaries and Wages	64,056,255	70,372,000	73,320,000
Fringe Benefits	38,143,133	38,360,000	39,910,000
Contracted Services	5,569,179	7,147,153	7,762,078
Supplies and Repairs	5,425,381	6,001,808	6,130,181
Utilities and Rentals	3,800,764	4,794,000	4,152,000
Transfers	17,282,638	9,032,648	10,706,877
Other Costs	2,796,159	3,608,718	3,543,668
Equipment and Technology	548,952	460,587	600,363
Contingency	666,122	263,000	360,000
Estimated Savings - Controllables	-	(500,000)	(1,500,000)
Total Expense	138,288,583	139,539,914	144,985,167
Net Revenue (Expense)	110,246	523,086	524,833

Grand Rapids Community College
 2026-27 Proposed Budget
 General Operating

		2024-25 Year End Actual	2025-26 Midyear Budget	2026-27 Proposed Budget
	Tuition			
1201	Resident	24,327,184	26,600,000	27,710,000
1202	Non-Resident	19,863,271	20,164,000	20,800,000
1203	Out Of State	1,275,018	1,319,000	1,380,000
1210	Tuition Waivers/Other Discounts	(220,305)	(380,000)	(380,000)
	Total Tuition	45,245,168	47,703,000	49,510,000
	Fees			
1250	Job Training/Const Trades	1,962,363	1,760,000	2,000,000
1251	Class Lab/Course Fees	2,909,693	2,800,000	2,900,000
1252	Student Record Fee	976,277	990,000	990,000
1257	Dental Clinic	17,198	20,000	20,000
1260	Career Test	1,925	5,000	10,000
1261	Preschool	523,055	400,000	500,000
1264	Technology Fee	1,372,323	1,350,000	1,350,000
	Total Fees	7,762,834	7,325,000	7,770,000

Grand Rapids Community College
 2026-27 Proposed Budget
 General Operating

		2024-25 Year End Actual	2025-26 Midyear Budget	2026-27 Proposed Budget
	Property Tax			
1301	Property Tax	44,251,559	46,375,000	49,010,000
1311	Property Tax - Ift/Cft	449,564	350,000	360,000
1341	Penalties & Interest	87,383	75,000	90,000
1361	Other Taxes	116,151	75,000	100,000
1392	Property Tax Refunds	31,192	(25,000)	-
	Total Property Taxes	44,935,849	46,850,000	49,560,000
	State Aid			
1410	State Appropriations	36,724,077	35,000,000	35,480,000
	Interest			
1581	Interest Income	1,143,697	1,400,000	1,400,000
1691	Unrealized Gain (Loss)	720,825	-	-
	Miscellaneous			
1591	ATC Facility Partnership	335,000	255,000	260,000
1599	Grcc Foundation Chargeback	668,975	700,000	700,000
1599	Miscellaneous Income	194,147	240,000	240,000
1650	Sales, Services & Rentals	341,303	280,000	280,000
1690	Indirect Cost Revenue	326,954	310,000	310,000
	Total Miscellaneous Revenue	1,866,379	1,785,000	1,790,000
	Total Revenue	138,398,829	140,063,000	145,510,000

****Ad Valorem Property Taxes Are Expected To Be Levied At 1.6793 Mills.
 Taxes Are Allocated For General Operating Purposes, Capital Improvements And Debt Retirement By The Board Of Trustees.**

Grand Rapids Community College
2026-27 Proposed Budget
General Operating

		2024-25 Year End Actual	2025-26 Midyear Budget	2026-27 Proposed Budget
	Salaries			
2103	Teaching - Full Time	19,535,524	21,170,000	22,330,000
2104	Overload	5,204,995	5,310,000	5,720,000
2105	Part Time	6,199,163	6,120,000	6,840,000
2107	Extra Curricular	198,671	215,000	220,000
2109	Tutors & Lab Coordinators	1,438,493	2,330,000	2,230,000
2112	Executive Management	1,667,884	1,390,000	1,450,000
2113	Deans	1,533,222	1,920,000	2,020,000
2115	Directors	3,079,638	3,690,000	3,810,000
2116	Admin Support	1,250,834	1,270,000	1,340,000
2118	Technical Support	10,295,672	11,300,000	12,260,000
2122	Counselors	2,204,077	3,320,000	3,240,000
2123	Librarians	590,886	670,000	700,000
2141	Office Personnel	4,107,929	4,390,000	4,700,000
2142	Custodial	3,059,494	3,280,000	3,410,000
2143	Maintenance	921,636	960,000	950,000
2147	Temp/Contingency	747,260	1,150,000	1,120,000
2148	Campus Police	901,819	1,060,000	1,100,000
2149	Student Assistant	1,119,060	1,327,000	1,380,000
	Est Savings - Open Positions	-	(500,000)	(1,500,000)
	Total Salaries	64,056,255	70,372,000	73,320,000
	Fringe Benefits			
2181	FICA	4,504,502	4,832,000	5,060,000
2182	Group Health Insurance	8,615,274	8,900,000	9,200,000
2183	Life Insurance	187,127	150,000	200,000
2184	Dental/Vision Reimbursement	916,383	900,000	950,000
2185	Retirement	22,787,043	22,262,000	23,220,000
2186	Workers Compensation	85,426	155,000	100,000
2187	Unemployment Compensation	12,830	50,000	20,000
2191	Cash In Lieu Payments	96,522	100,000	100,000
2192	Student Insurance	30,245	30,000	30,000
2193	Annuities	35,058	31,000	30,000
2195	Sick Leave/Vacation	119,846	250,000	200,000
2195	Other Empl Benefits/Ltd	752,876	700,000	800,000
	Total Fringe Benefits	38,143,133	38,360,000	39,910,000

Grand Rapids Community College
 2026-27 Proposed Budget
 General Operating

		2024-25 Year End Actual	2025-26 Midyear Budget	2026-27 Proposed Budget
	Contracted Services			
2210	Professional Services	180,435	232,363	232,363
2213	Legal Services	192,963	125,000	125,000
2218	In-Service	111,627	152,300	150,300
2271	Contracted Services	5,042,985	6,587,740	7,204,665
2272	Officials	41,170	49,750	49,750
	Total Contracted Services	5,569,179	7,147,153	7,762,078
	Supplies & Repairs			
2311	Classroom Supplies	2,278,768	2,310,711	2,284,211
2321	Library Books	259,242	308,374	308,374
2322	Periodicals	74,393	85,577	85,577
2323	Media Supplies	47,059	52,665	52,665
2331	Building Repairs	496,494	398,834	398,834
2343	Equipment Repairs	217,117	291,878	291,878
2352	Office Supplies	130,360	135,355	135,140
2353	Postage	38,285	115,225	115,075
2359	Miscellaneous Expense	1,230,227	1,479,939	1,631,129
2362	Printing Services	411,084	563,250	567,298
2371	Custodial Supplies	242,353	260,000	260,000
	Total Supplies & Repairs	5,425,381	6,001,808	6,130,181
	Rent, Utilities & Insurance			
2411	Rental-Instructional Space & Equipment	300,259	373,000	368,000
2451	Heating Fuel	914,069	1,287,000	1,050,000
2452	Electricity	1,844,615	2,157,000	1,850,000
2453	Telephone	84,615	143,000	100,000
2454	Waste/Trash Disposal	74,639	117,000	100,000
2455	Water And Sewage	248,403	333,000	300,000
2471	General Insurance	160,164	184,000	184,000
2472	Building Insurance	174,000	200,000	200,000
	Total Utilities & Rentals	3,800,764	4,794,000	4,152,000

Grand Rapids Community College
 2026-27 Proposed Budget
 General Operating

		2024-25 Year End Actual	2025-26 Midyear Budget	2026-27 Proposed Budget
	Other Costs			
2511	Membership Fees	244,460	289,486	280,711
2512	Travel	757,379	1,019,422	978,147
2513	Faculty Travel	106,882	130,000	130,000
2530	Advertising	287,508	478,476	463,476
2532	Community Outreach/Sponsorships	78,750	76,409	101,409
2566	Other Expenses/Charge Card Fees	286,453	510,925	485,925
2570	Collection Charges	16,600	52,000	52,000
2572	Property Tax Collection Fee	104,900	120,000	120,000
2584	Scholarships/Grants	26,689	32,000	32,000
2591	Misc/Allowance For Doubtful	886,540	900,000	900,000
	Total Other Costs	2,796,159	3,608,718	3,543,668
	Transfers To (From)			
2714	Food Service (Auxiliary)	-	150,000	150,000
2714	Bookstore (Auxiliary)	-	-	(350,000)
2714	Parking (Auxiliary)	6,800,000	-	6,000,000
2715	Enrollment Stabilization (Designated)	-	-	1,000,000
2715	Designated (Other)	1,905,409	92,375	92,375
2742	Building & Site	8,500,000	8,500,000	3,500,000
2751	Expendable Rest	77,229	290,273	287,502
2791	Student services/Food pantry	-	-	27,000
	Total Transfers	17,282,638	9,032,648	10,706,877
	Equipment			
2821	Equipment - Instructional	77,613	160,893	278,393
2822	Equipment - Non-Instructional	242,412	184,519	206,795
2823	Equipment - Replacement	228,927	115,175	115,175
	Total Equipment	548,952	460,587	600,363
	Contingency/Est Savings			
2710	Contingency	666,122	263,000	360,000
	Est Savings - Controllables	-	(500,000)	(1,500,000)
	Grand Total Expense	138,288,583	139,539,914	144,985,167
	Net Revenue (Expense)	110,246	523,086	524,833

**Grand Rapids Community College
2026-27 Proposed Budget
Summary Of Net Assets**

	2024-25 Year End Actual	2025-26 Midyear Budget	2026-27 Proposed Budget
Beginning Net Assets	24,769,453	24,879,699	25,402,785
Revenue:			
General Operating	138,398,829	140,063,000	145,510,000
Expendable Restricted	47,381,333	41,504,732	41,831,223
Total Revenue	185,780,162	181,567,732	187,341,223
Expense:			
General Operating	138,288,583	139,539,914	144,985,167
Expendable Restricted	47,381,333	41,504,732	41,831,223
Total Expense	185,669,916	181,044,646	186,816,390
Net Revenue (Use Of Net Assets)	110,246	523,086	524,833
Ending Net Assets	24,879,699	25,402,785	25,927,618

**Grand Rapids Community College
2026-27 Proposed Budget
Schedule Of Transfers**

	2024-25 Year End Actual	2025-26 Midyear Budget	2026-27 Proposed Budget
<i>Transfers To/(From) Designated Fund</i>			
Adjunct Professional Development (0387)	\$ 13,200	\$ 13,200	\$ 13,200
Kent Philharmonia (0104)	\$ 6,175	\$ 6,175	\$ 6,175
Mlk Event (0182)	\$ 6,000	\$ 6,000	\$ 6,000
Piano Maintenance (0388)	\$ 10,000	\$ 10,000	\$ 10,000
Instrument Replacement Fund	\$ 10,000	\$ 10,000	\$ 10,000
Promise Zone (0607)	\$ 14,700	\$ 14,700	\$ 14,700
Recording Tech Equipment (0207)	\$ 13,500	\$ 13,500	\$ 13,500
Strategic Leadership Team Initiatives (0177)	\$ 73,000	\$ -	\$ -
Enrollment Stabilization	\$ 1,740,034	\$ -	\$ 1,000,000
Student Activities (0074)	\$ 18,800	\$ 18,800	\$ 18,800
<i>Total</i>	\$ 1,905,409	\$ 92,375	\$ 1,092,375
<i>Transfers To Restricted Fund</i>			
Child Care Food Program	\$ 77,229	\$ 80,000	\$ 77,229
Supplemental Ed Oppourtunity Grants	\$ -	\$ 98,622	\$ 98,622
Occupational Support Program	\$ -	\$ 111,651	\$ 111,651
<i>Total</i>	\$ 77,229	\$ 290,273	\$ 287,502
<i>Transfer To/(From) Building & Site</i>			
Maintenance, Technology, Equipment	\$ 8,500,000	\$ 8,500,000	\$ 3,500,000
<i>Transfer To/(From) Other Funds</i>			
Parking	\$ 6,200,000	\$ -	\$ 6,000,000
Printing Services	\$ 600,000	\$ -	\$ -
Bookstore	\$ -	\$ -	\$ (350,000)
Food Service	\$ -	\$ 150,000	\$ 150,000
Student supports/Food pantry	\$ -	\$ -	\$ 27,000
Grand Total Transfers To/From General Fund	\$ 17,282,638	\$ 9,032,648	\$ 10,706,877

**Grand Rapids Community College
2026-27 Proposed Budget
Expendable Restricted Fund**

	2024-25 Year End Actual	2025-26 Midyear Budget	2026-27 Proposed Budget
Revenue			
Other Miscellaneous Local	1,110,329	1,124,898	923,010
State	2,068,640	2,000,792	3,261,758
Federal	44,202,364	38,379,042	37,646,455
Total Revenue	47,381,333	41,504,732	41,831,223
Expense			
Salaries			
Instruction	349,997	383,589	450,171
Counseling	743,228	791,836	777,851
Administration	488,143	488,397	374,762
Technical Support	726,336	659,920	597,099
Office Support	303,668	218,437	149,414
Temporary-No Benefit	8,369	6,631	5,413
Student Assistants	433,345	534,837	452,029
Total Salaries	3,053,086	3,083,647	2,806,739
Non-Salary			
Fringe Benefits	913,201	1,000,385	1,016,005
Contracted Services	4,176,335	3,541,502	3,170,232
Supplies & Repairs	635,190	872,632	818,805
Capital Outlay	1,406,650	1,622,374	617,951
Transfers	(77,229)	(290,273)	(287,502)
Other	37,274,100	31,674,465	33,688,993
Total Non-Salary	44,328,247	38,421,085	39,024,484
Total Expense	47,381,333	41,504,732	41,831,223
Net Revenue (Expense)	-	-	-

**Grand Rapids Community College
2026-27 Proposed Budget
Expendable Restricted Fund**

		2024-25 Year End Actual	2025-26 Midyear Budget	2026-27 Proposed Budget
Revenue				
1410	State Appropriations	2,068,640	2,000,792	3,261,758
1430	Federal Appropriations	44,202,364	38,379,042	37,646,455
1470	Local Grants & Contracts	1,110,329	1,124,898	923,010
	Total Revenue	47,381,333	41,504,732	41,831,223
Salaries				
2103	Teaching - Full Time	137,833	137,650	183,450
2104	Teaching Overload	13,028	36,520	36,887
2105	Teaching Part Time	199,136	209,419	229,834
2109	Tutors	236,855	184,360	71,575
2110	Professional Tutors - Temp	30,398	-	-
2115	Directors	299,130	324,277	245,840
2118	Technical Support	459,083	475,560	525,524
2119	General Administration	189,013	164,120	128,922
2122	Counselors	743,228	791,836	777,851
2141	Office Support	303,668	218,437	149,414
2147	Temporary-No Benefit	8,369	6,631	5,413
2149	Student Assistants	433,345	534,837	452,029
	Total Salaries	3,053,086	3,083,647	2,806,739
Fringe Benefits				
2181	Fica	147,803	168,060	164,818
2182	Group Health Insurance	247,604	270,538	330,138
2183	Group Life Insurance	6,406	15,031	6,674
2185	Retirement	499,527	535,399	507,628
2191	Cash In Lieu	11,446	10,931	6,322
2196	Long Term Disability	415	426	425
	Total Fringe Benefits	913,201	1,000,385	1,016,005

**Grand Rapids Community College
2026-27 Proposed Budget
Expendable Restricted Fund**

		2024-25 Year End Actual	2025-26 Midyear Budget	2026-27 Proposed Budget
Contracted Services				
2213	Legal Services	5,500	5,500	11,000
2218	In-Service	1,379,294	1,033,053	1,761,168
2271	Instructional Service	2,731,666	2,448,442	1,335,064
2273	Contracted Program Development	59,875	54,507	63,000
	Total Contracted Services	4,176,335	3,541,502	3,170,232
Supplies & Repairs				
2311	Classroom Supplies	147,734	303,817	183,518
2323	Media Supplies	1,204	1,360	1,360
2352	Office Supplies	6,533	4,327	2,017
2353	Postage	17	5,527	5,527
2359	Supplies/Materials	468,711	544,936	618,002
2362	Printing Services	10,991	12,665	8,381
	Total Supplies & Repairs	635,190	872,632	818,805
Other				
2511	Membership Fees	17,521	5,350	3,500
2512	Travel	140,856	108,702	116,183
2530	Advertising	21,135	8,823	7,709
2559	Misc. Operational Expense	247,151	193,653	116,599
2571	Administrative Expenses	-	15,000	-
2579	Indirect Cost	611,113	642,820	706,540
2584	Scholarships	5,780	15,985	-
2585	Grants	36,230,544	30,684,132	32,738,462
2711	Transfers - General Fund	(77,229)	(290,273)	(287,502)
2821	Equipment Instructional	1,406,650	1,622,374	617,951
	Total Other Expense	38,603,521	33,006,566	34,019,442
	Total Non-Salary	44,328,247	38,421,085	39,024,484
	Total Expense	47,381,333	41,504,732	41,831,223
	Net Revenue (Expense)	-	-	-

**Grand Rapids Community College
2026-27 Proposed Budget
Designated Fund**

	2024-25 Year End Actual	2025-26 Midyear Budget	2026-27 Proposed Budget
Revenue			
Contracted Training	2,944,863	1,884,876	2,544,771
Other Miscellaneous Local	1,384,908	1,047,959	1,047,217
Total Revenue	4,329,771	2,932,835	3,591,988
Expense			
Salaries			
Instruction	581,447	357,500	357,500
Administration	1,073,517	986,168	1,006,638
Custodians & Security	27,247	158,600	58,600
Office Support	25,049	24,021	25,243
Student Assistants	9,763	32,025	32,025
Total Salaries	1,717,023	1,558,314	1,480,006
Non-Salary			
Fringe Benefits	743,920	573,408	585,609
Contracted Services	1,106,780	1,207,480	1,407,380
Supplies & Repairs	655,001	705,329	693,326
Utilities & Rentals	-	1,650	1,650
Capital Outlay	39,976	149,700	21,700
Transfers	(1,905,409)	(92,375)	(1,092,375)
Other	46,667	50,020	50,020
Total Non-Salary	686,935	2,595,212	1,667,310
Total Expense	2,403,958	4,153,526	3,147,316
Net Revenue (Expense)	1,925,813	(1,220,691)	444,672
Beginning Net Assets	6,951,972	8,877,785	7,657,094
Ending Net Assets	8,877,785	7,657,094	8,101,766

Grand Rapids Community College
2026-27 Proposed Budget
Designated Fund

		2024-25 Year End Actual	2025-26 Midyear Budget	2026-27 Proposed Budget
Contracted Training				
1595/1592	Contracted Training	1,841,158	436,383	1,103,580
1597	Customized Revenue	1,103,705	1,448,493	1,441,191
	Total Contracted & Misc.	2,944,863	1,884,876	2,544,771
Other Misc Local				
1599/1650	Miscellaneous Revenue	1,240,698	1,047,959	1,047,217
1201	Tuition And Fees - Mco Cvt	144,210	-	-
	Total Other Misc Local	1,384,908	1,047,959	1,047,217
	Total Revenue	4,329,771	2,932,835	3,591,988
Salaries				
2103	Teaching - Full Time	77,204	-	-
2104	Teaching Overload	24,066	5,000	5,000
2105	Teaching Part Time/Prof Tutuors Temp	478,883	345,000	345,000
2107	Salary - Extra Compensation	1,294	7,500	7,500
2118	Technical Support	1,073,517	986,168	1,006,638
2141	Office Support	25,049	24,021	25,243
2142	Custodians	24,298	50,000	50,000
2147	Temporary-No Benefit	2,949	108,600	8,600
2149	Student Assistants	9,763	32,025	32,025
	Total Salaries	1,717,023	1,558,314	1,480,006

**Grand Rapids Community College
2026-27 Proposed Budget
Designated Fund**

		2024-25 Year End Actual	2025-26 Midyear Budget	2026-27 Proposed Budget
Fringe Benefits				
2181	Fica	120,993	106,708	108,652
2182	Group Health Insurance	212,773	202,119	205,932
2183	Group Life Insurance	3,831	8,173	8,262
2185	Retirement	406,323	256,408	262,763
	Total Fringe Benefits	743,920	573,408	585,609
Contracted Services				
2218	In Service	(1,234)	-	-
2271	Instructional Service	1,108,014	1,207,480	1,407,380
	Total Contracted Services	1,106,780	1,207,480	1,407,380
Supplies & Repairs				
2311	Classroom Supplies	216,053	172,750	172,750
2318	Food Supplies	5,593	15,921	15,930
2341	Equipment Repair-Building	-	1,000	1,000
2343	Equipment Repair	1,590	12,500	12,500
2352	Office Supplies	7,069	6,295	6,295
2353	Postage	601	3,350	3,250
2359/2559	Supplies/Materials	408,669	465,553	453,641
2362	Printing Services	15,426	27,460	27,460
2363	Media Services	-	500	500
	Total Supplies & Repairs	655,001	705,329	693,326
Utilities & Rentals				
2411	Rental - Instructional Space	-	1,150	1,150
2412	Rental - Equipment	-	500	500
	Total Utilities & Rentals	-	1,650	1,650

**Grand Rapids Community College
2026-27 Proposed Budget
Designated Fund**

		2024-25 Year End Actual	2025-26 Midyear Budget	2026-27 Proposed Budget
Other				
2511	Membership Fees	3,527	3,420	3,420
2512	Travel	12,282	29,200	29,200
2514/2515	Faculty Travel	4,925	8,000	8,000
2530	Advertising	249	2,100	2,100
2566	Bankcard Expense	3,373	4,200	4,200
2571	Administrative Expense	3,855	-	-
2599	Miscellaneous Expense	18,456	3,100	3,100
2711	Transfers - General Fund/Plant	(1,905,409)	(92,375)	(1,092,375)
2821	Equipment Instructional	34,205	144,500	16,500
2823	Equipment Replacement	5,771	5,200	5,200
	Total Other Expense	(1,818,766)	107,345	(1,020,655)
	Total Expense	2,403,958	4,153,526	3,147,316
	Revenue (Expense)	1,925,813	(1,220,691)	444,672

Grand Rapids Community College
2024-25 Year End Actual
Auxiliary Fund

	Bookstore	Food Service	Parking	Print Solutions	Total
Revenue	413,260	1,036,724	3,246,760	655,340	5,352,084
Salaries, Wages And Fringe Benefits	-	635	127,812	385,599	514,046
Operational	308,961	1,009,479	474,900	208,541	2,001,881
Capital	-	46,118	337,751	19,770	403,639
Total Expenditures	308,961	1,056,232	940,463	613,910	2,919,566
Net Revenue (Expense) From Operations	104,299	(19,508)	2,306,297	41,430	2,432,518
Transfer (To)/From General Fund	-	-	6,200,000	600,000	6,800,000
Change In Net Assets	104,299	(19,508)	8,506,297	641,430	9,232,518
Net Assets At Beginning Of Year	3,788,366	101,047	17,958,020	45,397	21,892,830
Net Assets At End Of Year	3,892,665	81,539	26,464,317	686,827	31,125,348

Grand Rapids Community College
 2025-26 Midyear Budget
 Auxiliary Fund

	Bookstore	Food Service	Parking	Print Solutions	Total
Revenue	350,000	1,130,000	2,740,000	615,000	4,835,000
Salaries, Wages And Fringe Benefits	-	10,000	175,000	315,000	500,000
Operational	225,000	1,170,000	672,000	300,000	2,367,000
Capital	20,000	20,000	350,000	330,000	720,000
Total Expenditures	245,000	1,200,000	1,197,000	945,000	3,587,000
Net Revenue (Expense) From Operations	105,000	(70,000)	1,543,000	(330,000)	1,248,000
Transfer (To)/From General Fund	-	150,000	-	-	150,000
Change In Net Assets	105,000	80,000	1,543,000	(330,000)	1,398,000
Net Assets At Beginning Of Year	3,892,665	81,539	26,464,317	686,827	31,125,348
Net Assets At End Of Year	3,997,665	161,539	28,007,317	356,827	32,523,348

Grand Rapids Community College
 2026-27 Proposed Budget
 Auxiliary Fund

	Bookstore	Food Service	Parking	Print Solutions	Total
Revenue	350,000	1,230,000	2,860,000	650,000	5,090,000
Salaries, Wages And Fringe Benefits	-	-	190,000	340,000	530,000
Operational	-	1,330,000	670,000	245,000	2,245,000
Capital	-	20,000	1,000,000	-	1,020,000
Total Expenditures	-	1,350,000	1,860,000	585,000	3,795,000
Net Revenue (Expense) From Operations	350,000	(120,000)	1,000,000	65,000	1,295,000
Transfer (To)/From General Fund	(350,000)	150,000	6,000,000	-	5,800,000
Change In Net Assets	-	30,000	7,000,000	65,000	7,095,000
Net Assets At Beginning Of Year	-	161,539	28,007,317	356,827	28,525,683
Net Assets At End Of Year	-	191,539	35,007,317	421,827	35,620,683

**Grand Rapids Community College
2026-27 Proposed Budget
Plant Fund: Building & Site**

	2024-25 Year End Actual	2025-26 Midyear Budget	2026-27 Proposed Budget
Revenue			
Property Taxes	11,798,547	13,360,000	13,000,000
Investment Interest	4,543,334	3,400,000	3,800,000
Transfer From General Fund	8,500,000	8,500,000	3,500,000
Donations	314,629	-	-
State Funds (LRC Project)	-	12,800,000	16,800,000
Facilities Fee	1,911,180	1,900,000	1,900,000
Total Revenue	27,067,690	39,960,000	39,000,000
Expense			
IT Capital Plan	920,819	1,070,000	1,230,000
Capital Allocations, Deferred Maintenance	3,412,084	11,700,000	8,230,000
LRC Renovation	1,249,545	28,300,000	16,800,000
Ford Rec Center Project	11,491,290	2,500,000	1,000,000
Elevators	2,073,707	-	-
College Park Plaza	-	2,000,000	8,000,000
Debt Payment Transfer Out	2,875,349	2,900,000	2,900,000
Total Expense	22,022,794	48,470,000	38,160,000
Net Revenue (Expense)	5,044,896	(8,510,000)	840,000
Beginning Fund Balance	60,356,459	65,401,355	56,891,355
Ending Fund Balance	65,401,355	56,891,355	57,731,355

	Overall Budget	Projected 6/30/2026	
		Expenses	Remaining
Capital Project Progress			
Ford Rec Center Project	15,000,000	(13,500,000)	1,500,000
LRC Renovation (Net Of MI Capital Outlay)	18,200,000	(18,200,000)	-
College Park Plaza	18,000,000	(500,000)	17,500,000
Projected Uncommitted Fund Balance			38,731,355

**Grand Rapids Community College
2026-27 Proposed Budget
Plant Fund: Debt Retirement**

	2024-25	2025-26	2026-27
	Actual	Midyear Budget	Proposed Budget
Revenue			
Transfer From Plant - Facilities Fee	1,955,682	1,982,151	1,982,151
Transfer From Plant - General	919,667	887,849	917,849
Total Revenue	2,875,349	2,870,000	2,900,000
2019 Issue (2009 Refunding)			
Principal	730,000	750,000	750,000
Interest	189,167	158,750	158,750
Other Expense	500	500	500
Total Expense	919,667	909,250	909,250
2020 Issue (2012 Refunding)			
Principal	1,770,000	1,785,000	1,785,000
Interest	208,126	196,651	196,651
Other Expense	500	500	500
Total Expense	1,978,626	1,982,151	1,982,151
Total Expense	2,898,293	2,891,401	2,891,401
Increase (Decrease) For The Year	(22,944)	(21,401)	8,599
Net Assets At Beginning Of Year	22,944	33,188	(0)
Net Assets At End Of Year	(0)	11,787	8,599
Debt Schedule (Principal Payments)			
2019 Issue (2009 Refunding)	Date	Payment	Balance
	2027	780,000	1,645,000
	2028	810,000	835,000
	2029	835,000	-
2020 Issue (2012 Refunding)	Date	Payment	Balance
	2027	1,805,000	9,410,000
	2028	1,825,000	7,585,000
	2029	1,855,000	5,730,000
	2030	1,880,000	3,850,000
	2031	1,910,000	1,940,000
	2032	1,940,000	-