

GRCC

G R A N D R A P I D S C O M M U N I T Y C O L L E G E

2025-26
Midyear Budget

Steven Triezenberg
Interim President

February 2026

**GRAND RAPIDS COMMUNITY COLLEGE
2025-26 Midyear Budget**

<u>GENERAL OPERATING FUND</u>	<u>PAGE</u>
Summary	1
Revenue	2-3
Expense – Salaries	4
Expense – Non-Salaries	5-6
Summary of Net Assets	7
 <u>TRANSFER SCHEDULE</u>	 8
 <u>EXPENDABLE RESTRICTED FUND</u>	
Summary	9
Revenue & Expense details	10-12
 <u>DESIGNATED FUND</u>	
Summary	13
Revenue & Expense details	14-16
 <u>AUXILIARY FUND</u>	
Summary – Prior Year Actual	17
Summary – Current Adopted	18
Summary – Midyear Update	19
 <u>PLANT FUND</u>	
Building & Site Fund	20
Debt Retirement Fund	21

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

	2024-25 YEAR END ACTUAL	2025-26 ORIGINAL BUDGET	2025-26 MIDYEAR BUDGET
REVENUES			
Tuition	45,245,168	46,485,000	47,703,000
Fees	7,762,834	7,325,000	7,325,000
Property Taxes	44,935,849	46,200,000	46,850,000
State Aid	36,724,077	31,225,000	35,000,000
Interest	1,864,522	1,000,000	1,400,000
Miscellaneous Income	1,866,379	1,785,000	1,785,000
TOTAL REVENUE	138,398,829	134,020,000	140,063,000
EXPENSES			
Salaries and Wages	64,056,255	69,188,000	70,372,000
Fringe Benefits	38,143,133	37,631,000	38,360,000
Contracted Services	5,569,179	6,329,153	7,147,153
Supplies and Repairs	5,425,381	5,982,601	6,001,808
Utilities and Rentals	3,800,764	4,799,000	4,794,000
Transfers	17,282,638	5,988,582	9,032,648
Other Costs	2,796,159	3,272,648	3,608,718
Equipment and Technology	548,952	433,863	460,587
Contingency	666,122	330,000	263,000
Estimated Savings - Controllables	-	(500,000)	(500,000)
TOTAL EXPENSES	138,288,583	133,454,847	139,539,914
NET REVENUE (EXPENSE)	110,246	565,153	523,086

GRAND RAPIDS COMMUNITY COLLEGE
 GENERAL OPERATING

		2024-25 YEAR END ACTUAL	2025-26 ORIGINAL BUDGET	2025-26 MIDYEAR BUDGET
TUITION:				
1201	RESIDENT	24,327,184	24,935,000	26,600,000
1202	NON-RESIDENT	19,863,271	20,048,000	20,164,000
1203	OUT OF STATE	1,275,018	1,627,000	1,319,000
1210	TUITION WAIVERS/OTHER DISCOUNTS	(220,305)	(125,000)	(380,000)
	TOTAL TUITION	45,245,168	46,485,000	47,703,000
FEES:				
1250	JOB TRAINING/CONST TRADES	1,962,363	1,760,000	1,760,000
1251	CLASS LAB/COURSE FEES	2,909,693	2,800,000	2,800,000
1252	STUDENT RECORD FEE	976,277	990,000	990,000
1257	DENTAL CLINIC	17,198	20,000	20,000
1260	CAREER TEST	1,925	5,000	5,000
1261	PRESCHOOL	523,055	400,000	400,000
1264	TECHNOLOGY FEE	1,372,323	1,350,000	1,350,000
	TOTAL FEES	7,762,834	7,325,000	7,325,000

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

		2024-25 YEAR END ACTUAL	2025-26 ORIGINAL BUDGET	2025-26 MIDYEAR BUDGET
PROPERTY TAX:				
1301	PROPERTY TAX	44,251,559	45,775,000	46,375,000
1311	PROPERTY TAX - IFT/CFT	449,564	300,000	350,000
1341	PENALTIES & INTEREST	87,383	75,000	75,000
1361	OTHER TAXES	116,151	75,000	75,000
1392	PROPERTY TAX REFUNDS	31,192	(25,000)	(25,000)
	TOTAL PROPERTY TAXES	44,935,849	46,200,000	46,850,000
STATE AID:				
1410	STATE APPROPRIATIONS	36,724,077	31,225,000	35,000,000
INTEREST:				
1581	INTEREST INCOME	1,143,697	1,000,000	1,400,000
1691	UNREALIZED GAIN (LOSS)	720,825	-	-
MISCELLANEOUS:				
1591	ATC FACILITY PARTNERSHIP	335,000	255,000	255,000
1599	GRCC FOUNDATION CHARGEBACK	668,975	700,000	700,000
1599	MISCELLANEOUS INCOME	194,147	240,000	240,000
1650	SALES, SERVICES & RENTALS	341,303	280,000	280,000
1690	INDIRECT COST REVENUE	326,954	310,000	310,000
	TOTAL MISCELLANEOUS REVENUE	1,866,379	1,785,000	1,785,000
	TOTAL REVENUE	138,398,829	134,020,000	140,063,000

****AD VALOREM PROPERTY TAXES ARE EXPECTED TO BE LEVIED AT 1.6793 MILLS.
TAXES ARE ALLOCATED FOR GENERAL OPERATING PURPOSES, CAPITAL IMPROVEMENTS AND DEBT RETIREMENT BY THE BOARD OF TRUSTEES.**

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

		2024-25 YEAR END ACTUAL	2025-26 ORIGINAL BUDGET	2025-26 MIDYEAR BUDGET
SALARIES:				
2103	TEACHING - FULL TIME	19,535,524	20,660,000	21,170,000
2104	OVERLOAD	5,204,995	5,212,000	5,310,000
2105	PART TIME	6,199,163	6,304,000	6,120,000
2107	EXTRA CURRICULAR	198,671	215,000	215,000
2109	TUTORS & LAB COORDINATORS	1,438,493	2,230,000	2,330,000
2112	EXECUTIVE MANAGEMENT	1,667,884	1,200,000	1,390,000
2113	DEANS	1,533,222	1,890,000	1,920,000
2115	DIRECTORS	3,079,638	3,490,000	3,690,000
2116	ADMIN SUPPORT	1,250,834	1,300,000	1,270,000
2118	TECHNICAL SUPPORT	10,295,672	11,590,000	11,300,000
2122	COUNSELORS	2,204,077	2,780,000	3,320,000
2123	LIBRARIANS	590,886	670,000	670,000
2141	OFFICE PERSONNEL	4,107,929	4,490,000	4,390,000
2142	CUSTODIAL	3,059,494	3,290,000	3,280,000
2143	MAINTENANCE	921,636	940,000	960,000
2147	TEMP/CONTINGENCY	747,260	1,070,000	1,150,000
2148	CAMPUS POLICE	901,819	1,030,000	1,060,000
2149	STUDENT ASSISTANT	1,119,060	1,327,000	1,327,000
	EST SAVINGS - OPEN POSITIONS	-	(500,000)	(500,000)
	TOTAL SALARIES	64,056,255	69,188,000	70,372,000
FRINGE BENEFITS:				
2181	FICA	4,504,502	4,750,000	4,832,000
2182	GROUP HEALTH INSURANCE	8,615,274	9,900,000	8,900,000
2183	LIFE INSURANCE	187,127	150,000	150,000
2184	DENTAL/VISION REIMBURSEMENT	916,383	900,000	900,000
2185	RETIREMENT	22,787,043	20,615,000	22,262,000
2186	WORKERS COMPENSATION	85,426	155,000	155,000
2187	UNEMPLOYMENT COMPENSATION	12,830	50,000	50,000
2191	CASH IN LIEU PAYMENTS	96,522	100,000	100,000
2192	STUDENT INSURANCE	30,245	30,000	30,000
2193	ANNUITIES	35,058	31,000	31,000
2195	SICK LEAVE/VACATION	119,846	250,000	250,000
2195	OTHER EMPL BENEFITS/LTD	752,876	700,000	700,000
	TOTAL FRINGE BENEFITS	38,143,133	37,631,000	38,360,000

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

2024-25
YEAR END
ACTUAL

2025-26
ORIGINAL
BUDGET

2025-26
MIDYEAR
BUDGET

CONTRACTED SERVICES:				
2210	PROFESSIONAL SERVICES	180,435	232,363	232,363
2213	LEGAL SERVICES	192,963	75,500	125,000
2218	IN-SERVICE	111,627	146,300	152,300
2271	CONTRACTED SERVICES	5,042,985	5,825,240	6,587,740
2272	OFFICIALS	41,170	49,750	49,750
	TOTAL CONTRACTED SERVICES	5,569,179	6,329,153	7,147,153
SUPPLIES & REPAIRS				
2311	CLASSROOM SUPPLIES	2,278,768	2,297,461	2,310,711
2321	LIBRARY BOOKS	259,242	308,374	308,374
2322	PERIODICALS	74,393	85,577	85,577
2323	MEDIA SUPPLIES	47,059	52,665	52,665
2331	BUILDING REPAIRS	496,494	398,834	398,834
2343	EQUIPMENT REPAIRS	217,117	299,878	291,878
2352	OFFICE SUPPLIES	130,360	131,354	135,355
2353	POSTAGE	38,285	118,225	115,225
2359	MISCELLANEOUS EXPENSE	1,230,227	1,462,759	1,479,939
2362	PRINTING SERVICES	411,084	567,474	563,250
2371	CUSTODIAL SUPPLIES	242,353	260,000	260,000
	TOTAL SUPPLIES & REPAIRS	5,425,381	5,982,601	6,001,808
RENT, UTILITIES & INSURANCE:				
2411	RENTAL-INSTRUCTIONAL SPACE & EQUIPMENT	300,259	378,000	373,000
2451	HEATING FUEL	914,069	1,287,000	1,287,000
2452	ELECTRICITY	1,844,615	2,157,000	2,157,000
2453	TELEPHONE	84,615	143,000	143,000
2454	WASTE/TRASH DISPOSAL	74,639	117,000	117,000
2455	WATER AND SEWAGE	248,403	333,000	333,000
2471	GENERAL INSURANCE	160,164	184,000	184,000
2472	BUILDING INSURANCE	174,000	200,000	200,000
	TOTAL UTILITIES & RENTALS	3,800,764	4,799,000	4,794,000

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

		2024-25 YEAR END ACTUAL	2025-26 ORIGINAL BUDGET	2025-26 MIDYEAR BUDGET
OTHER COSTS:				
2511	MEMBERSHIP FEES	244,460	287,185	289,486
2512	TRAVEL	757,379	923,897	1,019,422
2513	FACULTY TRAVEL	106,882	100,000	130,000
2530	ADVERTISING	287,508	474,956	478,476
2532	COMMUNITY OUTREACH/SPONSORSHIPS	78,750	41,409	76,409
2566	OTHER EXPENSES/CHARGE CARD FEES	286,453	441,200	510,925
2570	COLLECTION CHARGES	16,600	52,000	52,000
2572	PROPERTY TAX COLLECTION FEE	104,900	120,000	120,000
2584	SCHOLARSHIPS/GRANTS	26,689	32,000	32,000
2591	MISC/ALLOWANCE FOR DOUBTFUL	886,540	800,000	900,000
	TOTAL OTHER COSTS	2,796,159	3,272,648	3,608,718
TRANSFERS:				
2714	TRANSFER TO (FROM) AUXILIARY	6,800,000	150,000	150,000
2715	TRANSFER TO DESIGNATED	1,905,409	165,375	92,375
2742	TRANSFER TO (FROM) BUILDING & SITE	8,500,000	5,500,000	8,500,000
2751	TRANSFER TO EXPENDABLE REST	77,229	173,207	290,273
	TOTAL TRANSFERS	17,282,638	5,988,582	9,032,648
EQUIPMENT:				
2821	EQUIPMENT - INSTRUCTIONAL	77,613	148,893	160,893
2822	EQUIPMENT - NON-INSTRUCTIONAL	242,412	169,795	184,519
2823	EQUIPMENT - REPLACEMENT	228,927	115,175	115,175
	TOTAL EQUIPMENT	548,952	433,863	460,587
CONTINGENCY/EST SAVINGS:				
2710	CONTINGENCY	666,122	330,000	263,000
	EST SAVINGS - CONTROLLABLES	-	(500,000)	(500,000)
	GRAND TOTAL EXPENSE	138,288,583	133,454,847	139,539,914
	NET REVENUE (EXPENSE)	110,246	565,153	523,086

GRAND RAPIDS COMMUNITY COLLEGE
SUMMARY OF NET ASSETS

	2024-25 YEAR END ACTUALS	2025-26 ORIGINAL BUDGET	2025-26 MIDYEAR BUDGET
BEGINNING NET ASSETS	24,769,453	25,159,154	24,879,699
REVENUE:			
GENERAL OPERATING	138,398,829	134,020,000	140,063,000
EXPENDABLE RESTRICTED	47,381,333	43,366,740	41,504,732
TOTAL REVENUE	185,780,162	177,386,740	181,567,732
EXPENSE:			
GENERAL OPERATING	138,288,583	133,454,847	139,539,914
EXPENDABLE RESTRICTED	47,381,333	43,366,740	41,504,732
TOTAL EXPENSE	185,669,916	176,821,587	181,044,646
NET REVENUE (USE OF NET ASSETS)	110,246	565,153	523,086
ENDING NET ASSETS	24,879,699	25,724,307	25,402,785

GRAND RAPIDS COMMUNITY COLLEGE
SCHEDULE OF TRANSFERS

	2024-25 YEAR END ACTUAL	2025-26 ORIGINAL BUDGET	2025-26 MIDYEAR BUDGET
TRANSFERS TO/(FROM) DESIGNATED FUND			
ADJUNCT PROFESSIONAL DEVELOPMENT (0387)	\$ 13,200	\$ 13,200	\$ 13,200
KENT PHILHARMONIA (0104)	\$ 6,175	\$ 6,175	\$ 6,175
MLK EVENT (0182)	\$ 6,000	\$ 6,000	\$ 6,000
PIANO MAINTENANCE (0388)	\$ 10,000	\$ 10,000	\$ 10,000
INSTRUMENT REPLACEMENT FUND	\$ 10,000	\$ 10,000	\$ 10,000
PROMISE ZONE (0607)	\$ 14,700	\$ 14,700	\$ 14,700
RECORDING TECH EQUIPMENT (0207)	\$ 13,500	\$ 13,500	\$ 13,500
STRATEGIC LEADERSHIP TEAM INITIATIVES (0177)	\$ 73,000	\$ 73,000	\$ -
BRIDGES PROGRAM (0461)	\$ -	\$ -	\$ -
ENROLLMENT STABILIZATION	\$ 1,740,034	\$ -	\$ -
CVT PROGRAM (0814)	\$ -	\$ -	\$ -
STUDENT ACTIVITIES (0074)	\$ 18,800	\$ 18,800	\$ 18,800
TOTAL	\$ 1,905,409	\$ 165,375	\$ 92,375
TRANSFERS TO RESTRICTED FUND			
CHILD CARE FOOD PROGRAM	\$ 77,229	\$ 52,391	\$ 80,000
SUPPLEMENTAL ED OPPORTUNITY GRANTS	\$ -	\$ -	\$ 98,622
OCCUPATIONAL SUPPORT PROGRAM	\$ -	\$ 120,816	\$ 111,651
TOTAL	\$ 77,229	\$ 173,207	\$ 290,273
TRANSFER TO/(FROM) AUXILIARY FUND			
PRINTING SERVICES	\$ 600,000	\$ -	\$ -
PARKING	\$ 6,200,000	\$ -	\$ -
FOOD SERVICE	\$ -	\$ 150,000	\$ 150,000
TRANSFER TO/(FROM) BUILDING & SITE			
MAINTENANCE, TECHNOLOGY, EQUIPMENT	\$ 8,500,000	\$ 5,500,000	\$ 8,500,000
GRAND TOTAL TRANSFERS TO/FROM GENERAL FUND	\$ 11,082,638	\$ 5,838,582	\$ 8,882,648

GRAND RAPIDS COMMUNITY COLLEGE
 2025-26 MIDYEAR BUDGET
 EXPENDABLE RESTRICTED FUND

	2024-25 YEAR END ACTUALS	2025-26 APPROVED BUDGET	2025-26 MIDYEAR BUDGET
REVENUE:			
OTHER MISCELLANEOUS LOCAL	1,110,329	1,364,498	1,124,898
STATE	2,068,640	2,167,378	2,000,792
FEDERAL	44,202,364	39,834,864	38,379,042
TOTAL REVENUE	47,381,333	43,366,740	41,504,732
EXPENSE:			
SALARIES:			
INSTRUCTION	349,997	372,067	383,589
COUNSELING	743,228	823,622	791,836
ADMINISTRATION	488,143	538,023	488,397
TECHNICAL SUPPORT	726,336	771,001	659,920
SECRETARIAL	303,668	311,399	218,437
TEMPORARY-NO BENEFIT	8,369	21,667	6,631
STUDENT ASSISTANTS	433,345	524,030	534,837
TOTAL SALARIES	3,053,086	3,361,809	3,083,647
NON-SALARY:			
FRINGE BENEFITS	913,201	1,106,358	1,000,385
CONTRACTED SERVICES	4,176,335	4,642,368	3,541,502
SUPPLIES & REPAIRS	635,190	743,952	872,632
CAPITAL OUTLAY	1,406,650	2,109,099	1,622,374
TRANSFERS	(77,229)	(173,207)	(290,273)
OTHER	37,274,100	31,576,361	31,674,465
TOTAL NON-SALARY	44,328,247	40,004,931	38,421,085
TOTAL EXPENSE	47,381,333	43,366,740	41,504,732
NET REVENUE (EXPENSE)	-	-	-

GRAND RAPIDS COMMUNITY COLLEGE
 2025-26 MIDYEAR BUDGET
 EXPENDABLE RESTRICTED FUND

		2024-25 YEAR END ACTUALS	2025-26 APPROVED BUDGET	2025-26 MIDYEAR BUDGET
REVENUE:				
1410	STATE APPROPRIATIONS	2,068,640	2,167,378	2,000,792
1430	FEDERAL APPROPRIATIONS	44,202,364	39,834,864	38,379,042
1470	LOCAL GRANTS & CONTRACTS	1,110,329	1,364,498	1,124,898
	TOTAL REVENUE	47,381,333	43,366,740	41,504,732
SALARIES:				
2103	TEACHING - FULL TIME	137,833	146,817	137,650
2104	TEACHING OVERLOAD	13,028	16,620	36,520
2105	TEACHING PART TIME	199,136	208,630	209,419
2109	TUTORS	236,855	348,805	184,360
2110	PROFESSIONAL TUTORS - TEMP	30,398	-	-
2113	DEANS	-	2,000	-
2115	DIRECTORS	299,130	292,703	324,277
2118	TECHNICAL SUPPORT	459,083	422,196	475,560
2119	GENERAL ADMINISTRATION	189,013	243,320	164,120
2122	COUNSELORS	743,228	823,622	791,836
2141	SECRETARIES	303,668	311,399	218,437
2147	TEMPORARY-NO BENEFIT	8,369	21,667	6,631
2149	STUDENT ASSISTANTS	433,345	524,030	534,837
	TOTAL SALARIES	3,053,086	3,361,809	3,083,647
FRINGE BENEFITS:				
2181	FICA	147,803	167,821	168,060
2182	GROUP HEALTH INSURANCE	247,604	394,187	270,538
2183	GROUP LIFE INSURANCE	6,406	7,467	15,031
2185	RETIREMENT	499,527	528,617	535,399
2191	CASH IN LIEU	11,446	7,880	10,931
2196	LONG TERM DISABILITY	415	386	426
	TOTAL FRINGE BENEFITS	913,201	1,106,358	1,000,385

GRAND RAPIDS COMMUNITY COLLEGE
 2025-26 MIDYEAR BUDGET
 EXPENDABLE RESTRICTED FUND

		2024-25 YEAR END ACTUALS	2025-26 APPROVED BUDGET	2025-26 MIDYEAR BUDGET
CONTRACTED SERVICES:				
2213	LEGAL SERVICES	5,500	-	5,500
2218	IN-SERVICE	1,379,294	1,335,850	1,033,053
2271	INSTRUCTIONAL SERVICE	2,731,666	3,268,954	2,448,442
2273	CONTRACTED PROGRAM DEVELOPMENT	59,875	37,564	54,507
	TOTAL CONTRACTED SERVICES	4,176,335	4,642,368	3,541,502
SUPPLIES & REPAIRS:				
2311	CLASSROOM SUPPLIES	147,734	184,124	303,817
2323	MEDIA SUPPLIES	1,204	1,640	1,360
2352	OFFICE SUPPLIES	6,533	8,502	4,327
2353	POSTAGE	17	6,850	5,527
2359	SUPPLIES/MATERIALS	468,711	529,769	544,936
2362	PRINTING SERVICES	10,991	13,067	12,665
	TOTAL SUPPLIES & REPAIRS	635,190	743,952	872,632

GRAND RAPIDS COMMUNITY COLLEGE
 2025-26 MIDYEAR BUDGET
 EXPENDABLE RESTRICTED FUND

		2024-25 YEAR END ACTUALS	2025-26 APPROVED BUDGET	2025-26 MIDYEAR BUDGET
OTHER:				
2511	MEMBERSHIP FEES	17,521	8,183	5,350
2512	TRAVEL	140,856	123,458	108,702
2530	ADVERTISING	21,135	7,625	8,823
2559	MISC. OPERATIONAL EXPENSE	247,151	435,114	193,653
2571	ADMINISTRATIVE EXPENSES	-	-	15,000
2579	INDIRECT COST	611,113	758,428	642,820
2584	SCHOLARSHIPS	5,780	96,000	15,985
2585	GRANTS	36,230,544	30,147,553	30,684,132
2711	TRANSFERS - GENERAL FUND	(77,229)	(173,207)	(290,273)
2821	EQUIPMENT INSTRUCTIONAL	1,406,650	2,109,099	1,622,374
2822	EQUIPMENT NON-INSTRUCTIONAL	-	-	-
	TOTAL OTHER EXPENSE	38,603,521	33,512,253	33,006,566
	TOTAL NON-SALARY	44,328,247	40,004,931	38,421,085
	TOTAL EXPENSE	47,381,333	43,366,740	41,504,732
	NET REVENUE (EXPENSE)	-	-	-

GRAND RAPIDS COMMUNITY COLLEGE
 2025-26 MIDYEAR BUDGET
 DESIGNATED FUND

	2024-25 YEAR END ACTUAL	2025-26 APPROVED BUDGET	2025-26 MIDYEAR BUDGET
REVENUE:			
CONTRACTED TRAINING	2,944,863	2,467,820	1,884,876
OTHER MISCELLANEOUS LOCAL	1,384,908	1,215,325	1,047,959
TOTAL REVENUE	4,329,771	3,683,145	2,932,835
EXPENSE:			
SALARIES:			
INSTRUCTION	581,447	463,500	357,500
ADMINISTRATION	1,073,517	951,752	986,168
CUSTODIANS & SECURITY	27,247	158,600	158,600
SECRETARIAL	25,049	24,021	24,021
STUDENT ASSISTANTS	9,763	32,025	32,025
TOTAL SALARIES	1,717,023	1,629,898	1,558,314
NON-SALARY:			
FRINGE BENEFITS	743,920	601,084	573,408
CONTRACTED SERVICES	1,106,780	1,191,980	1,207,480
SUPPLIES & REPAIRS	655,001	747,529	705,329
UTILITIES & RENTALS	-	1,650	1,650
CAPITAL OUTLAY	39,976	149,700	149,700
TRANSFERS	(1,905,409)	(165,375)	(92,375)
OTHER	46,667	50,010	50,020
TOTAL NON-SALARY	686,935	2,576,578	2,595,212
TOTAL EXPENSE	2,403,958	4,206,476	4,153,526
NET REVENUE (EXPENSE)	1,925,813	(523,331)	(1,220,691)
BEGINNING NET ASSETS	6,951,972	8,877,785	8,877,785
ENDING NET ASSETS	8,877,785	8,354,454	7,657,094

GRAND RAPIDS COMMUNITY COLLEGE
 2025-26 MIDYEAR BUDGET
 DESIGNATED FUND

		2024-25 YEAR END ACTUAL	2025-26 APPROVED BUDGET	2025-26 MIDYEAR BUDGET
CONTRACTED TRAINING				
1595/1592	CONTRACTED TRAINING	1,841,158	1,060,743	436,383
1597	CUSTOMIZED REVENUE	1,103,705	1,407,077	1,448,493
	TOTAL CONTRACTED & MISC.	2,944,863	2,467,820	1,884,876
OTHER MISC LOCAL:				
1599/1650	MISCELLANEOUS REVENUE	1,240,698	1,015,325	1,047,959
1201	TUITION AND FEES - MCO CVT	144,210	200,000	-
	TOTAL OTHER MISC LOCAL	1,384,908	1,215,325	1,047,959
	TOTAL REVENUE	4,329,771	3,683,145	2,932,835
SALARIES:				
2103	TEACHING - FULL TIME	77,204	68,000	-
2104	TEACHING OVERLOAD	24,066	18,000	5,000
2105	TEACHING PART TIME/PROF TUTUORS TEMP	478,883	370,000	345,000
2107	SALARY - EXTRA COMPENSATION	1,294	7,500	7,500
2118	TECHNICAL SUPPORT	1,073,517	951,752	986,168
2141	SECRETARIES	25,049	24,021	24,021
2142	CUSTODIANS	24,298	50,000	50,000
2147	TEMPORARY-NO BENEFIT	2,949	108,600	108,600
2149	STUDENT ASSISTANTS	9,763	32,025	32,025
	TOTAL SALARIES	1,717,023	1,629,898	1,558,314

GRAND RAPIDS COMMUNITY COLLEGE
 2025-26 MIDYEAR BUDGET
 DESIGNATED FUND

		2024-25 YEAR END ACTUAL	2025-26 APPROVED BUDGET	2025-26 MIDYEAR BUDGET
FRINGE BENEFITS:				
2181	FICA	120,993	108,280	106,708
2182	GROUP HEALTH INSURANCE	212,773	205,032	202,119
2183	GROUP LIFE INSURANCE	3,831	8,176	8,173
2185	RETIREMENT	406,323	279,596	256,408
	TOTAL FRINGE BENEFITS	743,920	601,084	573,408
CONTRACTED SERVICES:				
2218	IN SERVICE	(1,234)	-	-
2271	INSTRUCTIONAL SERVICE	1,108,014	1,191,980	1,207,480
	TOTAL CONTRACTED SERVICES	1,106,780	1,191,980	1,207,480
SUPPLIES & REPAIRS:				
2311	CLASSROOM SUPPLIES	216,053	179,750	172,750
2318	FOOD SUPPLIES	5,593	15,921	15,921
2341	EQUIPMENT REPAIR-BUILDING	-	1,000	1,000
2343	EQUIPMENT REPAIR	1,590	12,500	12,500
2352	OFFICE SUPPLIES	7,069	4,795	6,295
2353	POSTAGE	601	3,350	3,350
2359/2559	SUPPLIES/MATERIALS	408,669	501,253	465,553
2362	PRINTING SERVICES	15,426	28,460	27,460
2363	MEDIA SERVICES	-	500	500
	TOTAL SUPPLIES & REPAIRS	655,001	747,529	705,329
UTILITIES & RENTALS:				
2411	RENTAL - INSTRUCTIONAL SPACE	-	1,150	1,150
2412	RENTAL - EQUIPMENT	-	500	500
	TOTAL UTILITIES & RENTALS	-	1,650	1,650

GRAND RAPIDS COMMUNITY COLLEGE
 2025-26 MIDYEAR BUDGET
 DESIGNATED FUND

		2024-25 YEAR END ACTUAL	2025-26 APPROVED BUDGET	2025-26 MIDYEAR BUDGET
OTHER:				
2511	MEMBERSHIP FEES	3,527	3,420	3,420
2512	TRAVEL	12,282	29,190	29,200
2514/2515	FACULTY TRAVEL	4,925	8,000	8,000
2530	ADVERTISING	249	2,100	2,100
2566	BANKCARD EXPENSE	3,373	4,200	4,200
2571	ADMINISTRATIVE EXPENSE	3,855	-	-
2599	MISCELLANEOUS EXPENSE	18,456	3,100	3,100
2711	TRANSFERS - GENERAL FUND/PLANT	(1,905,409)	(165,375)	(92,375)
2821	EQUIPMENT INSTRUCTIONAL	34,205	144,500	144,500
2823	EQUIPMENT REPLACEMENT	5,771	5,200	5,200
	TOTAL OTHER EXPENSE	(1,818,766)	34,335	107,345
	TOTAL EXPENSE	2,403,958	4,206,476	4,153,526
	REVENUE (EXPENSE)	1,925,813	(523,331)	(1,220,691)

GRAND RAPIDS COMMUNITY COLLEGE
 AUXILIARY FUND
 2024-25 YEAR END ACTUAL

	BOOKSTORE	FOOD SERVICE	PARKING	PRINTING SERVICE	TOTAL
REVENUE:	413,260	1,036,724	3,246,760	655,340	5,352,084
EXPENDITURES:					
SALARIES, WAGES AND FRINGE BENEFITS	-	635	127,812	385,599	514,046
OPERATIONAL	308,961	1,009,479	474,900	208,541	2,001,881
CAPITAL	-	46,118	337,751	19,770	403,639
TOTAL EXPENDITURES	308,961	1,056,232	940,463	613,910	2,919,566
NET REVENUE (EXPENSE) FROM OPERATIONS	104,299	(19,508)	2,306,297	41,430	2,432,518
TRANSFER (TO)/FROM GENERAL FUND	-	-	6,200,000	600,000	6,800,000
CHANGE IN NET ASSETS	104,299	(19,508)	8,506,297	641,430	9,232,518
NET ASSETS AT BEGINNING OF YEAR	3,788,366	101,047	17,958,020	45,397	21,892,830
NET ASSETS AT END OF YEAR	3,892,665	81,539	26,464,317	686,827	31,125,348

GRAND RAPIDS COMMUNITY COLLEGE
 AUXILIARY FUND
 2025-26 ORIGINAL BUDGET

	BOOKSTORE	FOOD SERVICE	PARKING	PRINTING SERVICE	TOTAL
REVENUE:	320,000	1,000,000	1,600,000	710,000	3,630,000
EXPENDITURES:					
SALARIES, WAGES AND FRINGE BENEFITS	-	10,000	178,000	395,000	583,000
OPERATIONAL	225,000	1,114,000	672,000	272,000	2,283,000
CAPITAL	20,000	20,000	350,000	-	390,000
TOTAL EXPENDITURES	<u>245,000</u>	<u>1,144,000</u>	<u>1,200,000</u>	<u>667,000</u>	<u>3,256,000</u>
NET REVENUE (EXPENSE) FROM OPERATIONS	75,000	(144,000)	400,000	43,000	374,000
TRANSFER (TO)/FROM GENERAL FUND	-	150,000	-	-	150,000
CHANGE IN NET ASSETS	<u>75,000</u>	<u>6,000</u>	<u>400,000</u>	<u>43,000</u>	<u>524,000</u>
NET ASSETS AT BEGINNING OF YEAR	<u>3,843,366</u>	<u>19,047</u>	<u>17,173,020</u>	<u>65,397</u>	<u>21,100,830</u>
NET ASSETS AT END OF YEAR	<u><u>3,918,366</u></u>	<u><u>25,047</u></u>	<u><u>17,573,020</u></u>	<u><u>108,397</u></u>	<u><u>21,624,830</u></u>

GRAND RAPIDS COMMUNITY COLLEGE
 AUXILIARY FUND
 2025-26 MIDYEAR BUDGET

	BOOKSTORE	FOOD SERVICE	PARKING	PRINTING SERVICE	TOTAL
REVENUE:	350,000	1,130,000	2,740,000	615,000	4,835,000
EXPENDITURES:					
SALARIES, WAGES AND FRINGE BENEFITS	-	10,000	175,000	315,000	500,000
OPERATIONAL	225,000	1,170,000	672,000	300,000	2,367,000
CAPITAL	20,000	20,000	350,000	330,000	720,000
TOTAL EXPENDITURES	<u>245,000</u>	<u>1,200,000</u>	<u>1,197,000</u>	<u>945,000</u>	<u>3,587,000</u>
NET REVENUE (EXPENSE) FROM OPERATIONS	105,000	(70,000)	1,543,000	(330,000)	1,248,000
TRANSFER (TO)/FROM GENERAL FUND	-	150,000	-	-	150,000
CHANGE IN NET ASSETS	<u>105,000</u>	<u>80,000</u>	<u>1,543,000</u>	<u>(330,000)</u>	<u>1,398,000</u>
NET ASSETS AT BEGINNING OF YEAR	<u>3,892,665</u>	<u>81,539</u>	<u>26,464,317</u>	<u>686,827</u>	<u>21,100,830</u>
NET ASSETS AT END OF YEAR	<u><u>3,997,665</u></u>	<u><u>161,539</u></u>	<u><u>28,007,317</u></u>	<u><u>356,827</u></u>	<u><u>22,498,830</u></u>

GRAND RAPIDS COMMUNITY COLLEGE
 2025-26 MIDYEAR BUDGET
 PLANT FUND: BUILDING & SITE

	2024-25 ACTUAL	2025-26 ORIGINAL BUDGET	2025-26 MIDYEAR BUDGET
REVENUE:			
PROPERTY TAXES	11,798,547	12,800,000	13,360,000
INVESTMENT INTEREST	4,543,334	1,300,000	3,400,000
TRANSFER FROM GENERAL FUND	8,500,000	5,500,000	8,500,000
DONATIONS	314,629	-	-
STATE FUNDS (LRC PROJECT)	-	12,800,000	12,800,000
FACILITIES FEE	1,911,180	1,900,000	1,900,000
TOTAL REVENUE	27,067,690	34,300,000	39,960,000
EXPENSE:			
IT CAPITAL PLAN	920,819	1,070,000	1,070,000
CAPITAL ALLOCATIONS, DEFERRED MAINTENANCE	3,389,180	3,884,000	11,700,000
LRC RENOVATION	1,249,545	28,300,000	28,300,000
FORD REC CENTER PROJECT	11,491,290	2,500,000	2,500,000
ELEVATORS	2,073,707	-	-
COLLEGE PARK PLAZA	-	2,000,000	2,000,000
DEBT PAYMENT TRANSFER OUT	2,898,253	2,870,000	2,900,000
TOTAL EXPENSE	22,022,794	40,624,000	48,470,000
NET REVENUE (EXPENSE)	5,044,896	(6,324,000)	(8,510,000)
BEGINNING FUND BALANCE	60,356,459	60,356,459	65,401,355
ENDING FUND BALANCE	65,401,355	54,032,459	56,891,355
Capital Project Progress			
	Overall Budget	Projected 6/30/2026 Expenses	Remaining
FORD REC CENTER PROJECT	15,000,000	(14,500,000)	500,000
LRC RENOVATION (NET OF MI CAPITAL OUTLAY)	18,200,000	(18,200,000)	-
COLLEGE PARK PLAZA	18,000,000	(2,000,000)	16,000,000
PROJECTED UNCOMMITTED FUND BALANCE			40,391,355

GRAND RAPIDS COMMUNITY COLLEGE
 2025-26 PROPOSED BUDGET
 PLANT FUND: DEBT RETIREMENT

	2024-25 ACTUAL	2025-26 ORIGINAL BUDGET	2025-26 MIDYEAR BUDGET
REVENUE:			
TRANSFER FROM PLANT - FACILITIES FEE	1,955,682	1,982,151	1,982,151
TRANSFER FROM PLANT - GENERAL	919,667	887,849	917,849
TOTAL REVENUE	2,875,349	2,870,000	2,900,000
2019 ISSUE (2009 REFUNDING)			
PRINCIPAL	730,000	750,000	750,000
INTEREST	189,167	158,750	158,750
OTHER EXPENSE	500	500	500
TOTAL EXPENSE	919,667	909,250	909,250
2020 ISSUE (2012 REFUNDING)			
PRINCIPAL	1,770,000	1,785,000	1,785,000
INTEREST	208,126	196,651	196,651
OTHER EXPENSE	500	500	500
TOTAL EXPENSE	1,978,626	1,982,151	1,982,151
TOTAL EXPENSES	2,898,293	2,891,401	2,891,401
INCREASE (DECREASE) FOR THE YEAR	(22,944)	(21,401)	8,599
NET ASSETS AT BEGINNING OF YEAR	22,944	33,188	(0)
NET ASSETS AT END OF YEAR	(0)	11,787	8,599

Debt Schedule (Principal payments)	Date	Payment	Balance
2019 ISSUE (2009 REFUNDING)	2026	750,000	2,425,000
	2027	780,000	1,645,000
	2028	810,000	835,000
	2029	835,000	-
	2030	-	-
2020 ISSUE (2012 REFUNDING)	2026	1,785,000	11,215,000
	2027	1,805,000	9,410,000
	2028	1,825,000	7,585,000
	2029	1,855,000	5,730,000
	2030	1,880,000	3,850,000
	2031	1,910,000	1,940,000
	2032	1,940,000	-