

GRAND RAPIDS COMMUNITY COLLEGE

AGENDA OF BOARD OF TRUSTEES



**MONDAY, NOVEMBER 17, 2025
4:15 PM
BOARD CHAMBERS
143 BOSTWICK NE
GRAND RAPIDS, MI**

GRAND RAPIDS COMMUNITY COLLEGE BOARD OF TRUSTEES



Brandy Lovelady Mitchell, Ed.D.
Chairperson
2026



Kathleen Bruinsma, J.D.
Vice Chairperson
2028



Sheryl Siegel, B.A.
Treasurer
2030



Daniel Williams, Ed.D.
Secretary
2026



Kenyatta Brame, J.D.
Trustee
2028



Salvador Lopez, M.S.
Trustee
2028



Micah Perkins, M.B.A.
Trustee
2030



Steven J. Triezenberg, Ph.D.
Interim President

Minutes of this and all proceedings of the board may be obtained in the office of the Board of Trustees;
GRCC DeVos Campus, Administration Building, Room 202; 415 Fulton St. E; Grand Rapids, MI 49503; Phone (616) 234-3901.

**GRAND RAPIDS COMMUNITY COLLEGE
REGULAR BOARD OF TRUSTEES MEETING
MONDAY, NOVEMBER 17, 2025**

ORDER OF BUSINESS

I. Call to Order

- A. Call to Order
- B. Introduction of Guests

II. Board Business

- A. Review and Approval of Agenda to include additions, deletions, or corrections.
- B. Open Comments *(limited to comments specifically related to today's board agenda)*
- C. Special Order of Business (New Business)
 - 1. Property Tax Resolution
- D. Consent Items *(These items will be adopted as a group without specific discussion. Recommended that the following items be approved as presented.)*
 - 1. Minutes from October 20, 2025 regular meeting and work session
 - 2. Grant Awards/Requests, October 2025
 - 3. Personnel Transactions, October 1-27, 2025
 - 4. Financial Transactions, October 2025
- E. Action Items
 - 1. Purchases over \$100,000
 - 2. Board Officer Elections
 - 3. Board Policy Review
 - a. board job description
 - b. monitoring executive performance
 - c. president's job description
 - 4. Amendment to APSS contract – bilingual stipend

III. Reports

- A. President's Report
 - 1. Monitoring Reports
 - a. Annual Purchasing Report
 - 2. Institutional Reports
 - 3. Finance Update
- B. Faculty Association Report
- C. Student Government Report
- D. Board Chair Report

IV. Community Connections

- A. Communications to the Board

V. Open Comment *(Faculty, staff, students, and the Public are invited to address the Board on any matter.)*

VI. Final Board Comments

VII. Adjournment

Next Meeting of the Board:

- February 16, 2026 Board Work Session 1:30 pm
- February 16, 2026 Board Regular Meeting 4:15 pm

**AGENDA
NOVEMBER 17, 2025
ORDER OF BUSINESS**

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- C. Special Order of Business (New Business)
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- D. Consent Items (*These items will be adopted as a group without specific discussion. Recommended that the following items be approved as presented.*)
 - 1. Minutes from October 20, 2025 regular meeting and work session
 - 2. Grant Awards/Requests – none at this time
 - 3. Personnel Transactions, October 1 – 27, 2025

New Hire(s):

Robin Sausedo

Support Professional, Training Solutions
Effective Date: October 13, 2025

Mary Meadows

Associate Director of Marketing & Communications
Effective Date: October 13, 2025

Mack Boyer

Custodian I, 2nd Shift, FORD FIELDHOUSE
Effective Date: October 13, 2025

Transfer(s)

Glenn Tett

Transfer To: Custodian I, 3rd Shift, DeVos Campus
Transfer From: Custodian I, 3rd Shift, Calkins Science Center
Effective Date: October 13, 2025

Steve Veneklase

Transfer To: Custodian I, 2nd Shift, FORD FIELDHOUSE
Transfer From: Assistant Ramp Services, 3rd Shift, Facilities Office
Effective Date: October 13, 2025

Deanna Kaminski

Transfer To: Manager of e-Print & Mailroom
Transfer From: Support Professional, GRCC ePRINT
Effective Date: October 13, 2025

Zoe Payton

Transfer To: Head Custodian I, 3rd Shift, Calkins Science Center

Transfer From: Custodian I, 3rd Shift, Calkins Science Center

Effective Date: October 27, 2025

Sheena Weaver

Transfer To: Support Professional, Computer Information Systems

Transfer From: Support Professional, Student Life & Leadership

Effective Date: October 27, 2025

Separation(s)

Maria Vilardo

Academic Advisor Advising & Transfer Center

Effective Date: October 4, 2025

Austin VanRyn

Benefits & HR Specialist, Human Resources

Effective Date: October 4, 2025

Paije Manning

Support Professional, Financial Aid

Effective Date: October 11, 2025

Madeline Dyer

Talent Acquisition Specialist, Human Resources

Effective Date: October 11, 2025

4. FINANCIAL TRANSACTIONS

(OCTOBER 1 – 31, 2025)

Purchases \$40,000-\$100,000

a) General Fund

1. Purchase order issued to provide payment for individual math assessment and remediation tool used by students.

Requestor:	Lori Cook – Enrollment Center
Expenditure:	\$77,320.00 (2511-11)
Disposition:	Renewal Purchase
Supplier:	McGraw Hill Co.
	Philadelphia, PA
Source of Funds:	General Fund
Bid:	No, Sole Source

b) Other Special Funds

1. Purchase order issued to provide payment for Davenport University Fall 2025 tuition for ADN2BSN students.

Requestor:	Lisa Radak – Health Sciences
Expenditure:	\$68,292.00 (2585-51-ADN2BSN)
Disposition:	New Purchase
Supplier:	Davenport University
	Grand Rapids, MI
Source of Funds:	Grants Fund
Bid:	No, Sole Source

2. Purchase order issued to provide payment for Grand Valley State University Fall 2025 tuition for ADN2BSN students.

Requestor:	Lisa Radak – Health Sciences
Expenditure:	\$73194.00 (2585-51-ADN2BSN)
Disposition:	New Purchase
Supplier:	GVSU
	Allendale, MI
Source of Funds:	Grants Fund
Bid:	No, Sole Source

E. Action Items

1. Purchases over \$100,000

a) General Fund

No General Fund over \$100,000.00 to report for the month of October 2025.

b) Other Special Funds

1. Request permission to issue a blanket purchase order for Grand Valley State University tuition for ADN2BSN students.

Requestor:	Lisa Radak – Health Sciences
Expenditure:	\$300,000.00 (2585-51-ADN2BSN)
Disposition:	New Purchase
Supplier:	GVSU
	Allendale, MI
Source of Funds:	Grants Fund
Bid:	No, Sole Source

2. Request permission to issue a blanket purchase order for Ferris State University tuition for ADN2BSN students.

Requestor:	Lisa Radak – Health Sciences
Expenditure:	\$300,000.00 (2585-51-ADN2BSN)
Disposition:	New Purchase
Supplier:	Ferris State University
	Big Rapids, MI
Source of Funds:	Grants Fund
Bid:	No, Sole Source

3. Request permission to issue a blanket purchase order for Davenport University tuition for ADN2BSN students.

Requestor:	Lisa Radak – Health Sciences
Expenditure:	\$300,000.00 (2585-51-ADN2BSN)
Disposition:	New Purchase
Supplier:	Davenport University
	Grand Rapids, MI
Source of Funds:	Grants Fund
Bid:	No, Sole Source

4. Request permission to issue a blanket purchase order for contract teaching for community health care workers.

Requestor:	John VanElst – M-TEC
Expenditure:	\$169,750.00 (2585-51-HRSA25)
Disposition:	New Purchase
Supplier:	Corewell Health
	Grand Rapids, MI
Source of Funds:	Grants Fund
Bid:	No, Sole Source

ACCOUNTS:

11 – General Fund
14 – Auxiliary Fund
15 – Designated Fund
42 – Bonds, Plant Fund
51 – Grants
91 – Agency Funds

KEY:

* MBE
** WBE
*** M/WBE
**** MLBE
*****VET
- Non Responsive Bid
NTE - Not to exceed

- E. Action Items (continued)
 - 2. Board Officer Elections
 - 3. Board Policy Review
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III. Reports

- A. President's Report
 - 1. Monitoring Reports
 - a. Annual Purchasing Report
 - 2. Institutional Reports
 - 3. Finance Update

Introduction

The following is the Finance Update for period ended October 31, 2025:

- Purchases \$40,000 - \$100,000
- Major revenue and expense lines for the following funds:
 - General Operating
 - Designated
 - Building and Site
 - Debt Retirement
 - Auxiliary – Bookstore, Food Service, Parking and Print Shop
 - Investment Report

Comments

This report includes year-to-date information as of the October 31, 2025 of the fiscal year and reflects financial activity from July 1, 2025 to October 31, 2025.

FINANCIAL HIGHLIGHTS

General Operating Fund

Revenues: Tuition and Fees includes Winter 2026 registrations. Tuition up 10.8% from prior year due to tuition increase, late summer enrollment and winter registrations. Property taxes are up 5.0% over prior year. State Appropriations' mid-year adjustments to be determined based on the recently approved State Budget. Miscellaneous income higher than prior year due to \$118,874 billing unit shortage invoiced to Meijer per agreement. Also received \$43K for Reconnect Prior Learning Credits. Credit for prior learning recognizes college-level knowledge from sources like military service, professional certifications, and work experience, which can reduce time and cost to degree.

Expenditures: Salary and Fringes appear to be reasonable based on budget vs actual and compared to prior year. Instruction % lower due to time of adjunct and overload pay. Contracted Services is higher due to timing of several large IT maintenance contracts for year paid up front in July and August.

Designated Fund:

Expenditures: Contracted Services are outpacing percentage-of-year budget and will be adjusted at midyear to support the Community Health Worker Training Program grant. Capital Outlay Expense is at 89% of budget resulting from the purchase with Design2well. Other expenses are outpacing the budget due to the timing of fingerprinting and surveillance technology purchases.

Building and Site Fund

Revenues: Property Taxes summer receipts are reflected and on pace with budget. Investment Earnings are pacing ahead of budget expectations due to a well-maintained fund balance. Transfer from the General Operating fund will occur closer to the end of the fiscal year. State payments will begin at 50% of Learning Resource Center(LRC) project completion. Facilities Fee is on pace aligning with fall and winter semester student billings.

Expenditures: LRC project continues to move along and expenses are now beginning to be reflected. College Park Plaza is in the steering committee phase. Architecture and Engineering services, and Construction Management services have been selected. Transfer to Debt Fund will occur later in the fiscal year.

Debt Retirement Fund

Revenues: Transfer Revenue will occur later in the fiscal year to align with Principal and Interest Expense payments which are due in November and May.

Expenditures: November interest payments were processed in October.

Auxiliary Fund - Bookstore

Revenues: Commissions are outpacing budget expectations for this time of year. Commission is based on 10.1% of Gross Sales up to \$2,000,000. The percentage increases if gross sales exceed \$2M.

Expenditures: Annual Fees continue to be high as a percentage of budget due to timing of expenses including the full payment of \$25K toward Junior Achievement Biztown simulated store front, and \$88K toward Atrium software.

Auxiliary Fund – Food Service

Revenues: Sales continue to be on pace for this time of year consisting of Creative Dining Services activity, Canteen and Coca Cola commissions and rebates.

Expenditures: Contracted Services continue to be on pace for this time year consisting of payments to Creative Dining for costs of providing food service. As is equipment repairs with Art Refrigeration and Midwest Food Equipment Services, and equipment purchases through The Webstaurant Store.

Auxiliary Fund – Parking

Revenues: First quarter employee parking fees are reflected. Daily, Student and Employee Parking actuals are pacing below budget expectations. While monthly tenants are outpacing the anticipated budget. Investment Earnings continue to post solid results due to a well-maintained fund balance.

Expenditures: Custodial wages & benefits are on pace. Contracted services continue to pace below budget which includes Ellis management and maintenance, Traffic and Safety maintenance and Bus Services.

Auxiliary Fund – Print Shop

Expenditures: Miscellaneous expenses are outpacing budget. Expense categorization will be evaluated to better align expenses. Equipment repair costs are pacing well below budget. This line should continue to be below budget due to the installation of newer equipment. The equipment actual line will continue to exceed budget as the printers were funded utilizing residual fund balance.

2025-2026 GENERAL OPERATING FUND BUDGET REPORT FOR THE PERIOD ENDED OCTOBER 31, 2025

GENERAL OPERATING	ADOPTED BUDGET	2024/2025 ACTUAL 10/31/2025	PERCENTAGE
REVENUE:			
TUITION	46,485,000	38,237,325	82.26%
FEES	7,325,000	5,899,653	80.54%
PROPERTY TAX	46,200,000	43,595,178	94.36%
STATE AID	31,225,000	2,864,635	9.17%
INTEREST	1,000,000	505,542	50.55%
MISCELLANEOUS	1,785,000	358,398	20.08%
TOTAL REVENUE	134,020,000	91,460,731	68.24%
EXPENSE:			
SALARIES:			
INSTRUCTION	34,621,000	6,970,521	20.13%
COUNSELING	2,780,000	527,337	18.97%
LIBRARIAN	670,000	113,033	16.87%
ADMINISTRATION	6,580,000	1,663,352	25.28%
ADMINISTRATIVE SUPPORT	1,300,000	338,758	26.06%
TECHNICAL SUPPORT	11,590,000	3,120,600	26.92%
OFFICE PERSONNEL	5,560,000	1,519,196	27.32%
BLDG OPERATIONS	5,260,000	1,475,738	28.06%
STUDENT ASSISTANT	1,327,000	376,266	28.35%
EST SAVINGS ON OPEN POSITIONS	(500,000)	0	
TOTAL SALARIES	69,188,000	16,104,801	23.28%
NON-SALARY:			
FRINGE BENEFITS	37,631,000	7,856,829	20.88%
CONTRACTED SERVICE	6,329,153	2,406,268	38.02%
SUPPLIES & REPAIRS	5,982,601	1,864,129	31.16%
UTILITIES & RENT	4,799,000	1,157,570	24.12%
TRANSFERS	5,988,582	76,202	1.27%
OTHER COSTS	3,272,648	790,621	24.16%
EQUIPMENT	433,863	132,909	30.63%
CONTINGENCY	330,000	0	0.00%
EST SAVINGS ON CONTROLLABLES	(500,000)	0	
TOTAL NON-SALARY	64,266,847	14,284,528	22.23%
TOTAL EXPENSE	133,454,847	30,389,329	22.77%
NET REVENUE (EXPENSE)	565,153	61,071,402	

**2025-2025 GENERAL OPERATING FUND BUDGET REPORT
FOR THE PERIOD ENDED OCTOBER 31, 2025**

	MONTHLY ACTIVITY 10/31/25	MONTHLY ACTIVITY 10/31/24	YEAR-TO- DATE 10/31/25	YEAR-TO- DATE 10/31/24
REVENUE:				
TUITION	14,627,399	12,261,509	38,237,325	34,507,216
FEES	1,799,624	1,394,890	5,899,653	5,355,771
PROPERTY TAX	14,330,619	12,645,818	43,595,178	41,528,341
STATE AID	2,864,635	2,817,306	2,864,635	3,018,055
INTEREST	107,595	69,212	505,542	378,482
MISCELLANEOUS	46,487	255,098	358,398	381,214
TOTAL REVENUE	33,776,359	29,443,833	91,460,731	85,169,079
EXPENSE:				
SALARIES:				
INSTRUCTION	2,942,047	2,779,501	6,970,521	7,104,451
COUNSELING	226,634	172,246	527,337	464,721
LIBRARIAN	50,065	45,824	113,033	140,767
ADMINISTRATION	292,964	467,147	1,663,352	1,726,130
ADMINISTRATIVE SUPPORT	89,670	98,733	338,758	365,629
TECHNICAL SUPPORT	831,771	796,602	3,120,600	2,994,019
SECRETARIAL	409,528	377,494	1,519,196	1,450,830
BLDG OPERATIONS	394,847	377,987	1,475,738	1,396,461
STUDENT ASSISTANT	89,771	87,753	376,266	320,262
TOTAL SALARIES	5,327,297	5,203,287	16,104,801	15,963,270
NON-SALARY:				
FRINGE BENEFITS	2,375,096	2,410,290	7,856,829	8,043,525
CONTRACTED SERVICES	648,888	467,829	2,406,268	1,800,236
SUPPLIES & REPAIRS	587,104	377,221	1,864,129	1,872,990
UTILITIES & RENT	363,304	311,966	1,157,570	1,436,450
TRANSFERS	28,545	32,405	76,202	73,749
OTHER COSTS	295,053	219,570	790,621	642,256
EQUIPMENT	80,950	85,157	132,909	184,459
CONTINGENCY	-	-	-	-
TOTAL NON-SALARY	4,378,940	3,904,438	14,284,528	14,053,665
TOTAL EXPENSE	9,706,237	9,107,725	30,389,329	30,016,935
NET REVENUE (EXPENSE)	24,070,122	20,336,108	61,071,402	55,152,144

**2025 - 2026 DESIGNATED FUND BUDGET REPORT
FOR PERIOD ENDING OCTOBER 31, 2025**

DESIGNATED	ADOPTED BUDGET	ACTUAL 10/31/25	PERCENTAGE
REVENUE:			
CONTRACTED TRAINING	2,467,820	520,475	21.09%
OTHER MISCELLANEOUS LOCAL	1,215,325	72,853	5.99%
TOTAL REVENUE	3,683,145	593,328	16.11%
EXPENSES:			
SALARIES			
INSTRUCTION	463,500	150,123	32.39%
ADMINISTRATION	951,752	308,396	32.40%
TEMPORARY SUPPORT	158,600	9,857	6.22%
OFFICE PERSONNEL	24,021	7,641	31.81%
STUDENT ASSISTANTS	32,025	4,808	15.01%
TOTAL SALARIES	1,629,898	480,825	29.50%
NON-SALARY			
FRINGE BENEFITS	601,084	177,651	29.56%
CONTRACTED SERVICES	1,191,980	640,433	53.73%
SUPPLIES & REPAIRS	747,529	157,665	21.09%
UTILITIES & RENTALS	1,650	0	0.00%
CAPITAL OUTLAY	149,700	133,689	89.30%
TRANSFERS	(165,375)	(55,126)	33.33%
OTHER	50,010	40,051	80.09%
TOTAL NON-SALARY	2,576,578	1,094,363	42.47%
TOTAL EXPENSE	4,206,476	1,575,188	37.45%
NET REVENUE (EXPENSE)	(523,331)	(981,860)	

**2025 – 2026 BUILDING & SITE FUND BUDGET REPORT
FOR PERIOD ENDING OCTOBER 31, 2025**

	ADOPTED BUDGET	ACTUAL	PERCENTAGE
REVENUE:			
PROPERTY TAXES	12,800,000	11,652,560	91.04%
INVESTMENT EARNINGS	1,300,000	1,231,866	94.76%
TRANSFER FROM GENERAL FUND	5,500,000	0	0.00%
STATE (LRC RENO)	12,800,000	0	0.00%
FACILITIES FEE	1,900,000	1,678,070	88.32%
TOTAL REVENUE	34,300,000	14,562,496	42.46%
EXPENSE:			
MAINTENANCE & OTHER	4,954,000	2,592,898	34.79%
FORD REC CENTER	2,500,000	988,709	39.55%
LRC RENO	28,300,000	642,452	2.27%
COLLEGE PARK PLAZA	2,000,000	0	0.00%
TRANSFERS TO DEBT FUND	2,870,000	0	0.00%
TOTAL EXPENSE	40,624,000	4,224,058	9.80%

	PROJECTED 6/30/26		
CAPITAL PROJECT PROGRESS	OVERALL BUDGET	EXPENSES	REMAINING
FORD REC CENTER	15,000,000	(12,500,000)	2,500,000
LRC RENO (NET OF MI CAPITAL OUTLAY	18,200,000	(18,200,000)	0
COLLEGE PARK PLAZA	18,000,000	(2,000,000)	16,000,000

**2025 – 2026 DEBT RETIREMENT FUND BUDGET REPORT
FOR PERIOD ENDING OCTOBER 31, 2025**

	ADOPTED BUDGET	ACTUAL	PERCENTAGE
REVENUE:			
TRANSFERS FROM PLANT:			
FACILITIES FEE	1,982,151	0	0.00%
GENERAL	887,849	0	0.00%
TOTAL REVENUE	2,870,000	0	0.00%
EXPENSE:			
2019 ISSUE (2019 REFUNDING)			
PRINCIPAL	750,000	0	0.00%
INTEREST	158,750	79,375	50.00%
OTHER EXPENSE	500	0	0.00%
SUBTOTAL	909,250	79,375	8.73%
2020 ISSUE (2012 REFUNDING)			
PRINCIPAL	1,785,000	0	0.00%
INTEREST	196,651	98,326	50.00%
OTHER EXPENSE	500	500	100.00%
SUBTOTAL	1,982,151	98,826	4.99%
TOTAL EXPENSE	2,891,401	178,201	6.16%
NET REVENUE (EXPENSE)	(21,401)	(178,201)	

**2025 – 2026 AUXILIARY BOOKSTORE FUND BUDGET REPORT
FOR PERIOD ENDING OCTOBER 31, 2025**

	ADOPTED BUDGET	ACTUAL	PERCENTAGE
REVENUE:			
COMMISSIONS	320,000	208,111	65.03%
TOTAL REVENUE	320,000	208,111	65.03%
EXPENSE:			
ANNUAL FEES	225,000	113,158	50.29%
EQUIPMENT	20,000	0	0.00%
TOTAL EXPENSE	245,000	113,158	46.19%
NET REVENUE (EXPENSE)	75,000	94,953	

**2025 – 2026 AUXILIARY FOOD SERVICE FUND BUDGET REPORT
FOR PERIOD ENDING OCTOBER 31, 2025**

	ADOPTED BUDGET	ACTUAL	PERCENTAGE
REVENUE:			
SALES	1,000,000	295,280	29.53%
TOTAL REVENUE	1,000,000	295,280	29.53%
EXPENSE:			
WAGES & BENEFITS	10,000	0	0.00%
CONTRACTED SERVICES	1,082,000	259,389	23.97%
EQUIPMENT REPAIRS	10,000	2,605	26.05%
OFFICE SUPPLIES	1,000	433	43.28%
MISC EXPENSE	2,000	0	0.00%
PRINTING SERVICE	2,000	514	25.69%
BANKCARD FEES	17,000	1,251	7.36%
TRANSFER TO (FROM) GENERAL FUND	(150,000)	0	0.00%
EQUIPMENT	20,000	5,476	27.38%
TOTAL EXPENSE	994,000	269,667	27.13%
NET REVENUE (EXPENSE)	6,000	25,614	

**2025 – 2026 AUXILIARY PARKING FUND BUDGET REPORT
FOR PERIOD ENDING OCTOBER 31, 2025**

	ADOPTED BUDGET	ACTUAL	PERCENTAGE
REVENUE:			
DAILY CASH/PASSES	250,000	56,970	22.79%
MONTHLY TENNANTS/PASSES	40,000	25,643	64.11%
STUDENTS	1,240,000	286,427	23.10%
EMPLOYEES	70,000	13,603	19.43%
INVESTMENT EARNINGS	0	446,829	0.00%
TOTAL REVENUE	1,600,000	829,471	51.84%
EXPENSE:			
WAGES & BENEFITS	178,000	47,372	26.61%
CONTRACTED SERVICES	607,000	91,869	15.13%
BUILDING RENOVATIONS & REPAIRS	350,000	112,866	32.25%
EQUIPMENT REPAIRS	4,000	0	0.00%
MISC EXPENSE	10,000	0	0.00%
PRINTING SERVICE	1,000	17	1.69%
TRANSFER TO (FROM) GENERAL FUND	0	0	0.00%
TOTAL EXPENSE	1,150,000	252,124	21.92%
NET REVENUE (EXPENSE)	450,000	577,346	

**2025 – 2026 AUXILIARY PRINT SHOP FUND BUDGET REPORT
FOR PERIOD ENDING OCTOBER 31, 2025**

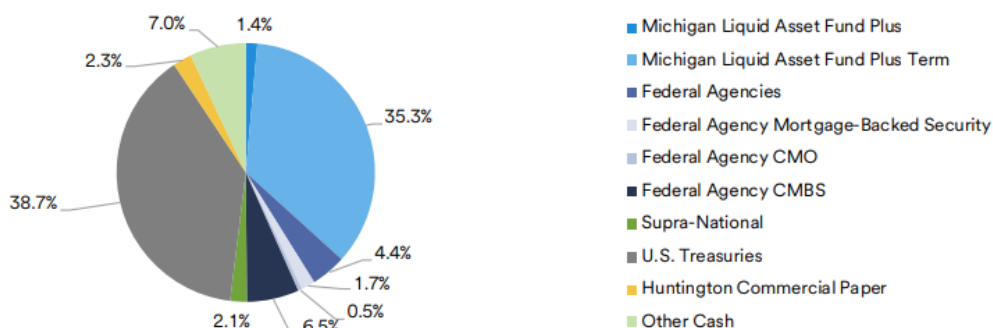
	ADOPTED BUDGET	ACTUAL	PERCENTAGE
REVENUE:			
COLLEGE PRINTER USAGE	150,000	52,060	34.71%
EXTERNAL REVENUE	200,000	53,875	26.94%
INTERNAL REVENUE	360,000	113,906	31.64%
TOTAL REVENUE	710,000	219,841	30.96%
EXPENSE:			
WAGES & BENEFITS	395,000	99,859	25.28%
CONTRACTED SERVICES	80,000	24,077	30.10%
EQUIPMENT REPAIRS	80,000	3,376	4.22%
OFFICE SUPPLIES	500	40	8.01%
MISC EXPENSE	500	1,244	6.07%
PRINTING SUPPLIES	98,000	37,588	48.19%
RENTAL EQUIPMENT	10,000	0	0.00%
TRAVEL	3,000	0	0.00%
EQUIPMENT	3,000	23,245	774.83%
TOTAL EXPENSE	664,000	189,429	28.53%
NET REVENUE (EXPENSE)	46,000	30,412	

**INVESTMENT REPORT
FOR PERIOD ENDING OCTOBER 31, 2025**

Aggregate Cash and Investments

**Period Ended
October 31, 2025**

Security Type	Market Value	% of Total
Michigan Liquid Asset Fund Plus	\$2,670,840	1.4%
Michigan Liquid Asset Fund Plus Term	\$66,000,000	35.3%
Federal Agencies	\$8,259,762	4.4%
Federal Agency Mortgage-Backed Security	\$3,240,894	1.7%
Federal Agency CMO	\$929,488	0.5%
Federal Agency CMBS	\$12,206,476	6.5%
Supra-National	\$3,881,820	2.1%
U.S. Treasuries	\$72,396,407	38.7%
Huntington Commercial Paper	\$4,397,007	2.3%
Other Cash	\$13,126,878	7.0%
Total	\$187,109,571	100.0%



The above information includes all the College's cash and investments.

- B. Faculty Association Report – none at this time
- C. Student Government Report
- D. Board Chair Report

IV. Community Connections

- A. Communications to the Board – none at this time.

V. Open Comment

VI. Final Board Comments

VII. Adjournment

GRCC Events December 2025

None at this time

Vision: GRCC provides relevant educational opportunities that are responsive to the needs of the community and inspires students to meet economic, social and environmental challenges to become active participants in shaping the world of the future.

Mission: GRCC is an open access college that prepares individuals to attain their goals and contribute to the community.

Values:

Excellence – We commit to the highest standards in our learning and working environment.

Diversity – We create an inclusive, welcoming, and respectful environment that recognizes the value, diversity, and dignity of each person.

Responsiveness – We anticipate and address the needs of students, colleagues, and community.

Innovation – We seek creative solutions through collaboration, experimentation, and adaptation.

Accountability – We set benchmarks and outcomes to frame our decision-making, measure our performance, and evaluate our results.

Sustainability – We use resources in responsible ways to achieve balance among our social, economic, and environmental practices and policies.

Respect – We treat others with courtesy, consideration, and civility.

Integrity – We commit to GRCC values and take personal responsibility for our words and actions.

Strategic Goals:

Strategic Goal #1: Teaching and Learning– The College develops curriculum and curriculum delivery, and supports instruction that measurably improves student learning..

Strategic Goal #2: Completion and Transfer – The College sustains and continuously improves our focus on successful student goal achievement whether that be completion of a degree/ credential, transfer to another college, or personal interest/skill attainment

Strategic Goal #3: The College works to create and support equitable practices across the institution to remove barriers and ensure high comparable outcomes for all identifiable groups.

Strategic Goal #4: The College seeks to positively impact the community by educating and training students with relevant skills so that they are retained in the service region holding living-wage jobs, as well as through collaborations/ events with education and community partners.

Strategic Goal #5: The College effectively plans for and uses our resources to preserve and enhance the institution.

Grand Rapids Community College creates an inclusive learning and working environment that recognizes the value and dignity of each person. It is the policy and practice of GRCC to provide equal educational and employment opportunities regardless of age, race, color, religion, marital status, sex/gender, pregnancy, sexual orientation, gender identity, gender expression, height, weight, national origin, disability, political affiliation, familial status, veteran status or genetics in all programs, activities, services, employment and advancement including admissions to, access to, treatment in, or compensation in employment as required by state and federal law. GRCC is committed to reviewing all aspects of GRCC programs, activities, services and employment, including recruitment, selection, retention and promotion to identify and eliminate barriers in order to prevent discrimination on the basis of the listed protected characteristics. The college will not tolerate any form of retaliation against any person for bringing charges of discrimination or participating in an investigation. Further information may be obtained from the EEO Office or the Office of General Counsel, 143 Bostwick Avenue NE, Grand Rapids, MI 49503-3295.

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