

GRAND RAPIDS COMMUNITY COLLEGE

AGENDA OF BOARD OF TRUSTEES



**MONDAY, DECEMBER 18, 2017
4:15 PM
BOARD CHAMBERS
143 BOSTWICK NE
GRAND RAPIDS, MI**

GRAND RAPIDS COMMUNITY COLLEGE BOARD OF TRUSTEES



David J. Koetje
Chairperson 2022



Deb Bailey
Vice Chairperson 2020



Richard N. Stewart, Ph.D.
Treasurer 2018



Cynthia Bristol
Secretary 2020



Kenyatta Brame
Trustee 2022



Kathleen Bruinsma
Trustee 2022



Carlos Sanchez
Trustee 2022



Bill Pink, P.h.D
President

Minutes of this and all proceedings of the board may be obtained in the office of the Board of Trustees;
GRCC DeVos Campus, Administration Building, Room 202; 415 Fulton St. E; Grand Rapids, MI 49503; Phone
(616) 234-3901.

**GRAND RAPIDS COMMUNITY COLLEGE
REGULAR BOARD OF TRUSTEES MEETING
MONDAY, DECEMBER 18, 2017
BOARD CHAMBERS - 4:15 p.m.**

ORDER OF BUSINESS

I. GENERAL BUSINESS

- A. Call to Order
- B. Introduction of Guests
- C. Review and Approval of Agenda to include additions, deletions, or corrections.
- D. Open Comments
 - Open comments in this section of the agenda are limited to comments specifically related to today's board agenda.
- E. Special Order of Business (New Business)
 - Public Hearing on Summer Property Tax Collection – Lisa Freiburger to present.
 - Summer Property Tax Collection Resolution – Lisa Freiburger to present.
 - Bond Refunding

II. MONITORING REPORTS

- F. Report (s)
 - Finance Update – Lisa Freiburger to present.

III. UPDATES

- G. Student Report – Cale Merdzinski to present.
- H. Foundation Update – None at this time.
- I. Board Chair Report – Dave Koetje
- J. President's Update – Bill Pink, Ph.D
- K. Faculty Association Update – None at this time.

IV. COMMUNITY CONNECTIONS

- L. Communications to the Board

V. CONSENT ITEMS

These items will be adopted as a group without specific discussion. When approving the meeting agenda, any board member may request that a consent agenda item be moved to the regular agenda for discussion or questions. *Recommended that the following items be approved as presented:*

- M. Minutes of previous meetings, Grant Awards/Requests, Personnel Transactions, & Financial Transactions
 - Minutes from November 20, 2017 Board Meeting
 - No Grants Received by GRCC November 1, 2017 to November 30, 2017.

VI. ACTION ITEMS

- N. Purchases over \$100,000

VII. OPEN COMMENT (*Faculty, staff, students, and the Public are invited to address the Board on any matter.*)

VIII. FINAL BOARD COMMENTS

IX. ADJOURNMENT

Next Meeting of the Board:

- Monday, January 15, 2018, Regular Meeting, Board Library, 4:15 p.m

GENERAL BUSINESS

- A. Call to Order
- B. Introduction of Guests
- C. Review and Approval of Agenda to include additions, deletions, or corrections.
- D. Open Comments
 - Open comments in this section of the agenda are limited to comments specifically related to today's board agenda.
- E. Special Order of Business (New Business)
 - Public Hearing on Summer Property Tax Collection – Lisa Freiburger to present.
 - Summer Property Tax Collection Resolution – Lisa Freiburger to present.
 - Bond Refunding – Lisa Freiburger to present.

MONITORING REPORTS

F. Report (s)

- Finance Update – Lisa Freiburger to present.

UPDATES

- G. Student Report – Cale Merdzinski to present.
- H. Foundation Update – None at this time.
- I. Board Chair Update – Dave Koetje
- J. President’s Update – Bill Pink, Ph.D.
- K. Faculty Association Update – None at this time.

JANUARY 2018 EVENTS

Event: GRCC Women's Basketball vs. Jackson College

Date: Thursday, January 4, 2018

Time: 5:30 PM

Location: Ford Fieldhouse Arena

Hosted by: GRCC Athletics

Event: GRCC Men's Basketball vs. Jackson College

Date: Thursday, January 4, 2018

Time: 7:30 PM

Location: Ford Fieldhouse Arena

Hosted by: GRCC Athletics

Event: GRCC Women's Basketball vs. Lansing Community College

Date: Wednesday, January 10, 2018

Time: 5:30 PM

Location: Ford Fieldhouse Arena

Hosted by: GRCC Athletics

Event: GRCC Men's Basketball vs. Lansing Community College

Date: Wednesday, January 10, 2018

Time: 7:30 PM

Location: Ford Fieldhouse Arena

Hosted by: GRCC Athletics

Event: *This is Our Youth*, a play by Kenneth Lonergan

Date: January 11, 12, & 13, 2018

Time: 8:00 PM

Location: Spectrum Theater, Lab Space (Room 201)

Hosted by: GRCC Players

Admission: \$5 GRCC students; \$8 GRCC faculty/staff & area college students; \$12 general public.

Call [616-234-3946](tel:616-234-3946) to purchase tickets.

Event: GRCC Women's Basketball vs. Lake Michigan College

Date: Wednesday, January 17, 2018

Time: 5:30 PM

Location: Ford Fieldhouse Arena

Hosted by: GRCC Athletics

Event: GRCC Men's Basketball vs. Lake Michigan College

Date: Wednesday, January 17, 2018

Time: 7:30 PM

Location: Ford Fieldhouse Arena

Hosted by: GRCC Athletics

Event: GRCC Women's Basketball vs. Kellogg Community College

Date: Wednesday, January 24, 2018

Time: 5:30 PM

Location: Ford Fieldhouse Arena

Hosted by: GRCC Athletics

Event: GRCC Men's Basketball vs. Kellogg Community College

Date: Wednesday, January 24, 2018

Time: 7:30 PM

Location: Ford Fieldhouse Arena

Hosted by: GRCC Athletics

Event: GRCC International Guitar Series: Featuring Brian Morris

Date: January 25

Time: 7:30 PM

Location: GRCC Albert P. Smith Music Center, Linn Maxwell Keller Recital Hall

Hosted by: Music Department

Admission: Adults \$15.00; Students/Seniors \$10.00

Event: GRCC Women's Basketball vs. Mid Michigan Community College

Date: Wednesday, January 31, 2018

Time: 5:30 PM

Location: Ford Fieldhouse Arena

Hosted by: GRCC Athletics

Event: GRCC Men's Basketball vs. Mid Michigan Community College

Date: Wednesday, January 31, 2018

Time: 7:30 PM

Location: Ford Fieldhouse Arena

Hosted by: GRCC Athletics

COMMUNITY CONNECTIONS

- L. Communications to the Board – None at this time.

CONSENT ITEMS

M. Minutes of previous meetings, Grant Awards/Requests, Personnel Transactions, & Financial Transactions

- Minutes from November 20, 2017 Board Meeting
- No Grants Received by GRCC November 1, 2017 to November 30, 2017.

PERSONNEL REPORT

(Includes in-process transactions through 12-1-17)

Appointments

NAME	DEPARTMENT	EMPLOYEE GROUP	POSITION	EFFECTIVE DATE	NOTES
Elino Cortes Figuerero	Admissions & Enrollment Center	APSS	Support Professional	11-27-17	Transfer from Contingency
Erin McGill	Financial Aid	APSS	Support Professional	11-27-17	Transfer from Contingency
Joselina Gomez	Financial Aid	APSS	Support Professional	11-27-17	Transfer from Contingency
Delicia Wilondja	Human Resources	APSS	Support Professional	12-11-17	Transfer from Workforce Development
Douglas Heintzleman	Preschool/Theater	CEBA	Custodian	12-5-17	New to College

WELCOME TO GRCC

Douglas Heintzleman
Custodian, Preschool/Theater
Effective 12-5-17

CONGRATULATIONS ON YOUR NEW POSITION

Elino Cortes Figuerero
From: Contingency
To: Support Professional, Admissions & Enrollment Center
Effective 11-27-17

Delicia Wilondja
From: Workforce Development
To: Support Professional,
Human Resources
Effective: 12-11-17

Erin McGill
From: Contingency
To: Support Professional, Financial Aid
Effective 11-27-17

Joselina Gomez
From: Contingency
To: Support Professional, Financial Aid
Effective 11-27-17

FINANCIAL TRANSACTIONS

(November 1 - 30, 2017)

1. Purchases \$25,000-\$100,000

a. General Fund

- 1) Purchase order issued to provide annual maintenance and renewal to provide vArmour One software solution to micro segment the virtual server environment.

Requestor: Donovan Wallace – Information Technology

Expenditure: \$95,435.28

Disposition: Recurring Purchase

Supplier: RKON

Chicago, IL

Bid: Yes, RFP #1617-12012, previously reported.

b. Other Special Funds

- 1) Purchase order issued to provide Construction Manager services for the Early Childhood Learning Laboratory custom playground.

Requestor: Jim Vandokkumburg - Facilities

Expenditure: \$25,000.00 (42-2822)

Disposition: Construction Purchase

Supplier: BCI Construction

Grand Rapids, MI

Source of Funds: Plant Fund

Bid: Yes, RFP 1415-6211, previously reported.

- 2) Purchase order issued to provide a 2018 Ford F2520 4x4 snow plow truck.

Requestor: Jim Vandokkumburg - Facilities

Expenditure: \$57,328.00 (42-2822)

Disposition: Replacement Purchase

Supplier: Gorno Ford

Woodhaven, MI

Source of Funds: Plant Fund

Bid: No, MiDEAL consortium purchase.

GRAND RAPIDS COMMUNITY COLLEGE
 BUILDING & SITE FUND - GENERAL
 FOR PERIOD ENDED NOVEMBER 30, 2017

	ADOPTED BUDGET	ACTUAL 11/30/17	PERCENTAGE
REVENUE:			
PROPERTY TAXES	8,075,000	7,643,614	94.66%
TRANSFER FROM GENERAL FUND	1,875,000	0	0.00%
FACILITIES FEE <u>2,143,000</u>	<u>1,996,690</u>	<u>93.17%</u>	
TOTAL REVENUE	12,093,000	9,640,304	79.72%
EXPENSES:	2,503,000	1,729,868	69.11%
MAINTENANCE & OTHER			
FIELDHOUSE RENOVATIONS	8,000,000	627,150	7.84%
TRANSFERS TO DEBT FUND	<u>7,252,818</u>	<u>3,626,409</u>	<u>50.00%</u>
TOTAL EXPENSES	<u>17,755,818</u>	<u>5,983,427</u>	<u>33.70%</u>
NET REVENUE (EXPENSE)	<u>(5,662,818)</u>	<u>3,656,877</u>	

PLANT FUND - DEBT RETIREMENT
FUND 2017-2018 BUDGET

	2017/2018 BUDGET	2017/2018 ACTUAL 11/20/2017
REVENUE		
TRANSFER FROM PLANT - FACILITIES FEE	1,983,818	991,909
TRANSFER FROM PLANT - GENERAL	5,269,000	2,634,500
TOTAL REVENUE	7,252,818	3,626,409
EXPENSE		
2008 ISSUE		
PRINCIPAL	1,315,000	0
INTEREST	328,750	164,375
OTHER EXPENSE	450	0
TOTAL EXPENSE	1,644,200	164,375
2009 ISSUE		
PRINCIPAL	550,000	0
INTEREST	354,060	183,321
OTHER EXPENSE	750	0
TOTAL EXPENSE	904,810	183,321
2012 ISSUE - REFUNDING		
PRINCIPAL	510,000	0
INTEREST	93,406	46,703
OTHER EXPENSE	100	0
TOTAL EXPENSE	603,506	46,703
2012 ISSUE - FACILITIES		
PRINCIPAL	1,045,000	0
INTEREST	938,718	469,359
OTHER EXPENSE	100	0
TOTAL EXPENSE	1,983,818	469,359
2013 ISSUE		
PRINCIPAL	550,000	0
INTEREST	64,750	32,300
OTHER EXPENSE	250	0
TOTAL EXPENSE	615,000	32,300
2016 ISSUE - 2006 REFUNDING		
PRINCIPAL	1,500,000	0
INTEREST	32,707	16,354
OTHER EXPENSE	250	0
TOTAL EXPENSE	1,532,957	16,354
OTHER BOND EXPENSE	15,000	3,750
TOTAL EXPENSE	15,000	3,750
GRAND TOTAL EXPENSE	7,299,291	916,163

GRAND RAPIDS COMMUNITY COLLEGE
 2017 - 2018 DESIGNATED FUND BUDGET REPORT
 FOR PERIOD ENDED NOVEMBER 30, 2017

DESIGNATED	2017 - 2018		
	ADOPTED BUDGET	ACTUAL 11/30/17	PERCENTAGE
REVENUE:			
CONTRACTED TRAINING	1,695,025	718,589	42.39%
OTHER MISCELLANEOUS LOCAL	<u>903,475</u>	<u>206,214</u>	<u>22.82%</u>
TOTAL REVENUE	<u>2,598,500</u>	<u>924,803</u>	<u>35.59%</u>
EXPENSES:			
SALARIES			
INSTRUCTION	311,380	145,573	46.75%
ADMINISTRATION	481,194	184,882	38.42%
CUSTODIANS & SECURITY	26,000	10,958	42.14%
SECRETARIAL	21,500	8,177	38.03%
STUDENT ASSISTANTS	<u>25,025</u>	<u>2,081</u>	<u>8.31%</u>
TOTAL SALARIES	<u>865,099</u>	<u>351,670</u>	<u>40.65%</u>
NON-SALARY			
FRINGE BENEFITS	356,794	130,967	36.71%
CONTRACTED SERVICES	571,126	171,127	29.96%
SUPPLIES & REPAIRS	1,026,078	238,337	23.23%
UTILITIES & RENTALS	10,515	7,796	74.14%
CAPITAL OUTLAY	22,200	738	3.32%
TRANSFERS	(161,840)	(67,433)	41.67%
OTHER	<u>142,667</u>	<u>38,895</u>	<u>27.26%</u>
TOTAL NON-SALARY	<u>1,967,540</u>	<u>520,427</u>	<u>26.45%</u>
TOTAL EXPENSE	<u>2,832,639</u>	<u>872,097</u>	<u>30.79%</u>
NET REVENUE (EXPENSE)	<u>(234,139)</u>	<u>52,706</u>	

**GRAND RAPIDS COMMUNITY COLLEGE
2017-2018 GENERAL OPERATING FUND BUDGET REPORT
FOR THE PERIOD ENDED NOVEMBER 30, 2017**

GENERAL OPERATING	ADOPTED BUDGET	2017/2018 ACTUAL 11/30/2017	PERCENTAGE
REVENUE:			
TUITION	44,452,391	38,916,397	87.55%
FEES	6,578,345	5,410,449	82.25%
PROPERTY TAX	30,852,783	28,860,891	93.54%
STATE AID	26,758,318	5,522,383	20.64%
INTEREST	205,000	95,484	46.58%
MISCELLANEOUS	1,790,460	228,719	12.77%
TOTAL REVENUE 110,637,296		79,034,323	71.44%
EXPENSE:			
SALARIES:			
INSTRUCTION	32,193,680	10,443,581	32.44%
COUNSELING	1,634,000	442,340	27.07%
LIBRARIAN	647,500	168,185	25.97%
ADMINISTRATION	4,964,000	2,002,201	40.33%
ADMINISTRATIVE SUPPORT	1,182,000	439,959	37.22%
TECHNICAL SUPPORT	7,810,000	3,126,958	40.04%
SECRETARIAL	4,607,091	1,721,480	37.37%
BLDG OPERATIONS	4,208,000	1,584,233	37.65%
STUDENT ASSISTANT	1,292,601	543,145	42.02%
	(500,000)		
TOTAL SALARIES	58,038,872	20,472,082	35.27%
NON-SALARY:			
FRINGE BENEFITS	33,624,044	11,049,691	32.86%
CONTRACTED SERVICE	4,681,904	1,816,281	38.79%
SUPPLIES &: REPAIRS	4,717,217	1,387,591	29.42%
UTILITIES &: RENT	3,976,518	1,234,213	31.04%
TRANSFERS	1,945,340	86,101	4.43%
OTHER COSTS	3,445,903	736,842	21.38%
EQUIPMENT	275,063	40,708	14.80%
CONTINGENCY	276,593		0.00%
EST SAVINGS ON CONTROLLABLES	(500,000)		
TOTAL NON-SALARY	52,442,582	16,351,427	31.18%
TOTAL EXPENSE	110,481,454	36,823,509	33.33%
NET REVENUE (EXPENSE)	155,841	42,210,814	

**GRAND RAPIDS COMMUNITY COLLEGE
2017 2018 GENERAL OPERATING FUND BUDGET REPORT
FOR THE PERIOD ENDED NOVEMBER 30, 2017**

	MONTHLY ACTIVITY 11/30/2017	MONTHLY ACTIVITY 11/30/16	YEAR-TO- DATE IV30/2017	YEAR-TO- DATE 11/30/16
REVENUE:				
TUITION	4,474,935	4,572,660	38,916,397	39,717,890
FEES	523,072	765,961	5,410,449	5,219,494
PROPERTY TAX	1,032,796	1,579,133	28,860,891	28,332,283
STATE AID	2,466,149	2,798,222	5,522,383	4,561,143
INTEREST	64,729	12,322	95,484	12,322
MISCELLANEOUS	62,944	392,135	228,719	523,398
TOTAL REVENUE	8,624,625	10,120,433	79,034,321	78,366,529
EXPENSE:				
SALARIES:				
INSTRUCTION	4,182,120	4,263,114	10,443,581	10,564,518
COUNSELING	190,234	171,990	442,340	425,685
LIBRARIAN	65,727	64,016	168,185	176,271
ADMINISTRATION	566,174	555,337	2,002,201	2,047,258
ADMINISTRATIVE SUPPORT	124,085	108,675	439,959	406,870
TECHNICAL SUPPORT	895,401	818,113	3,126,958	2,729,798
SECRETARIAL	551,760	564,455	1,721,480	1,694,087
BLDG OPERATIONS	522,802	518,822	1,584,233	1,569,267
STUDENT ASSISTANT	187,521	149,118	543,145	504,239
TOTAL SALARIES	7,285,824	7,213,638	20,472,082	20,117,994
NON-SALARY:				
FRINGE BENEFITS	3,209,327	4,187,160	11,049,691	10,684,493
CONTRACTED SERVICES	382,471	268,471	1,816,281	1,926,204
SUPPLIES & REPAIRS	311,702	316,911	1,387,591	1,344,691
UTILITIES & RENT	290,845	288,168	1,234,213	1,112,052
TRANSFERS	15,093	15,570	86,101	105,245
OTHER COSTS	175,330	141,766	736,842	588,851
EQUIPMENT	(130,124)	(426)	40,708	52,625
CONTINGENCY				
TOTAL NON-SALARY	4,254,644	5,217,620	16,351,427	15,814,162
TOTAL EXPENSE	11,540,468	12,431,258	36,823,509	35,932,156
NET REVENUE (EXPENSE)	(2,915,843)	(2,310,825)	42,210,814	42,434,373

GRAND RAPIDS COMMUNITY COLLEGE
 CASH AND INVESTMENT SUMMARY
 AS OF NOVEMBER 30, 2017

Bank Accounts	Ending Balance	Earning Credit Rate
PNC Bank - General	5,163,750.00	0.35%
PNC Bank - Auxiliary	203,496.44	0.35%
PNC Bank - Raider Card	1,181,197.59	0.35%
PNC Bank - Sweep	4,916,648.53	
Total Bank Accounts	<u>\$ 11,465,092.56</u>	

Certificates of Deposit

Fifth Third Bank	2,000,000.00
First National Bank	250,000.00
Lake Michigan Credit Union	2,022,752.87
Mercantile Bank	2,000,000.00
Multi-Bank (Bank of Birmingham MI)	250,000.00
Multi-Bank (Grand River Bank)	250,000.00
Multi-Bank (JP Morgan Chase)	500,000.00
Multi-Bank (Main Street Bank)	250,000.00
Multi-Bank (Nicolet National Bank)	250,000.00
Multi-Bank (Wells Fargo)	<u>500,000.00</u>
	8,272,752.87

Liquid Assets Pools

Michigan Class Fund	14,104,112.32
MILAF+ Cash Mgmt Fund	2,019,362.72
MILAF Term - Michigan Term Series Sep 2019	<u>28,000,000.00</u>
	44,123,475.04

Commercial Paper

Commercial Paper - Abby National	1,982,118.89
Commerical Paper - Dexia Credit	1,982,102.67
Commercial Paper - JP Morgan	3,953,753.24
Commerical Paper - Kells Funding LLC	1,008,966.81
Commercial Paper- Toyota Motor Credit	<u>2,969,133.24</u>
	11,896,074.85

Federal Government and Agency Issues

Federal Home Loan Bank	1,299,500.00
Federal Home Loan Mortgage Corporation	5,975,338.06
Federal Farm Credit Bank	1,997,700.00
Federal National Mortgage Association	<u>2,498,750.00</u>
	11,771,288.06
Total Investments	<u>\$ 76,063,590.82</u>

US Gov't, US Gov't agencies or FDIC insured \$ 19,437,936.59
 % of total portfolio 22.2%

GRAND RAPIDS COMMUNITY COLLEGE							
INVESTMENT DETAIL REPORT							
FOR THE MONTH ENDING NOVEMBER 30 2017							
issuing Organization	Purchase Date	Maturity Date	Interest Rate	Beginnings Balance	Deposits& (Maturities)	Interest	Ending Balance
Commercial Paper - JP Morgan	03/07/17	11/01/17	1.20%	1,984,066.67	(1,984,066.67)	15,933.33	-
Multi-Bank (Traverse City State Bank)	11/08/13	11/08/17	1.25%	250,000.00	(250,000.00)	12,500.00	-
MILAF Term- Michigan Term Series Sep 2018	03/22/17	11/17/17	1.28%	2,000,000.00	(2,000,000.00)	16,832.88	-
Commercial Paper- Prudential	02/23/17	11/20/17	1.00%	1,985,000.00	(1,985,000.00)	15,000.00	-
Multi-Bank (Main Street Bank)	11/03/15	12/04/17	1.00%	250,000.00			250,000.00
Commercial Paper - Abbv National	03/23/17	12/14/17	1.22%	1,982,118.89			1,982,118.89
Commercial Paper- Kelis Funding LLC	10/20/17	01/11/18	1.30%	1,008,966.81			1,008,966.81
Mercantile Bank	01/13/17	01/12/18	0.89%	2,000,000.00			2,000,000.00
Commercial paper - Dexia Credit	05/04/17	01/23/18	1.22%	1,982,102.67			1,982,102.67
MILAF Term - Michigan Term Series Sep 2019	08/23/17	01/13/18	1.31%	2,000,000.00			2,000,000.00
Federal Home Loan Mortgage Corporation	05/23/17	02/01/18	1.05%	1,985,253.89			1,985,253.89
Multi-Bank (Bank of Birmingham Mli	11/05/14	02/05/18	1.10%	250,000.00			250,000.00
Commercial Paper - Toyota Motor Credit	06/10/17	02/26/18	1.16%	991,300.00			991,300.00
MILAF Term- Michigan Term Series Sep 2019	08/21/17	03/11/18	1.31%	2,000,000.00			2,000,000.00
First National Bank	09/12/16	03/12/18	0.75%	250,000.00			250,000.00
MILAF Term - Michigan Term Series Sep 2019	09/12/17	04/10/18	1.27%	6,000,000.00			6,000,000.00
Federal Farm Credit Bank	06/02/17	04/11/18	0.86%	997,700.00			997,700.00
MILAF Term - Michigan Term Series Sep 2019	08/12/17	04/12/18	1.33%	4,000,000.00			4,000,000.00
Federal Home Loan Mortgage Corporation	06/10/17	04/12/18	1.12%	990,084.17			990,084.17
Fifth Third Bank	06/19/17	04/24/18	0.45%	2,000,000.00			2,000,000.00
MILAF Term - Michigan Term Series Sep 2019	09/12/17	05/01/18	1.30%	2,000,000.00			2,000,000.00
Federal Farm Credit Bank	05/18/16	05/11/18	0.93%	500,000.00			500,000.00
MILAF Term - Michigan Term Series Sep 2019	09/12/17	05/12/18	1.35%	6,000,000.00			6,000,000.00
MILAF Term - Michigan Term Series Sep 2019	09/12/17	06/12/18	1.40%	6,000,000.00			6,000,000.00
Multi-Bank (Grand River Bank)	06/13/17	06/12/18	1.35%	250,000.00			250,000.00
Commercial Paper - Toyota Motor Credit	10/12/17	07/10/18	1.52%	1,919,453.24			1,919,453.24
Commercial Paper - JP Morgan	10/12/17	07/10/18	1.54%	1,919,453.24			1,919,453.24
Commercial Paper - JP Morgan	10/27/17	07/24/18	1.60%	1,976,300.00			1,976,300.00
Federal Farm Credit Bank	09/12/16	09/19/18	0.93%	500,000.00			500,000.00
Federal National Mortgage Association	11/26/12	11/26/18	1.05%	500,000.00			500,000.00
Lake Michigan Credit Union	10/10/17	03/11/19	1.74%	2,022,752.87			2,022,752.87
Multi-Bank CNI colet National Bank	06/16/17	10/16/19	1.65%	250,000.00			250,000.00
Federal Home Loan Mortgage Corporation	12/30/16	12/30/19	1.50%	500,000.00			500,000.00
Federal National Mortgage Association	12/30/16	12/30/19	1.58%	500,000.00			500,000.00
Federal National Mortgage Association	02/26/16	02/26/20	1.25%	500,000.00			500,000.00
Multi-Bank ! Wells Fargo	03/12/15	03/12/20	1.50%	500,000.00			500,000.00
Federal Home Loan Mortgage Corporation	05/11/17	05/15/20	1.60%	500,000.00			500,000.00
Federal Home Loan Mortgage Corporation	04/12/16	04/28/21	1.25%	500,000.00			500,000.00
Federal National Mortgage Association	05/12/16	11/23/21	1.50%	500,000.00			500,000.00
Federal Home Loan Bank	11/23/16	11/23/21	1.13%	500,000.00			500,000.00
Multi-Bank (JP Morgan Chase)	02/15/17	02/15/22	2.30%	500,000.00			500,000.00
Federal Home Loan Mortgage Corporation	03/29/17	03/29/22	1.75%	500,000.00			500,000.00
Federal National Mortgage Association	07/12/16	01/12/23	1.50%	498,750.00			498,750.00
Federal Home Loan Bank	05/10/17	02/24/23	2.22%	499,500.00			499,500.00
Federal Home Loan Mortgage Corporation	05/12/16	11/12/24	1.50%	500,000.00			500,000.00
Federal Home Loan Bank	06/13/16	06/13/25	1.50%	300,000.00			300,000.00
Federal Home Loan Mortgage Corporation	05/10/16	04/12/26	1.50%	500,000.00			500,000.00
Michigan Class Fund	NIA	NIA	1.24%	14,089,796.17		14,316.15	14,104,112.32
MILAF+ Cash Mgmt Fund	NIA	NIA	0.94%		2,018,647.98	714.74	2,019,362.72
TOTAL INVESTMENTS				80,248,976.62	(4,200,418.69)	75,297.10	76,063,59.082
Weighted Average Investment Rate			1.29%				

ACTION ITEMS

N. Purchases over \$100,000

a. General Fund

No purchases for November 2017.

b. Other Special Funds

- 1) Request permission to issue purchase order to provide server storage system for the GRCC virtual environment.

Requestor: Donovan Wallace – Information Technology
Expenditure: \$132,991.36 (42-2822)
Disposition: New Purchase
Supplier: Presidio Networked Solutions Group LLC
Troy, MI
Source of Funds: Plant Fund
Bid: Yes, RFP #1718-11033.

- 2) Request permission to issue purchase orders for the renovation of the Ford Fieldhouse.

Requestor: Jim Vandokkumburg – Facilities
Expenditure: \$7,500,000.00 NTE (42-2330)
Disposition: Construction Purchase
Supplier: Integrated Design Solutions (IDS)/AE
Rockford Construction/CM
Grand Rapids, MI
Source of Funds: Plant Fund
Bid: Yes, RFP #1718-8130 & RFP #1718-8122, previously reported.

- 3) Request permission to issue purchase orders for the renovation of and addition to the Wisner – Bottrall Applied Technology Center.

Requestor: Jim Vandokkumburg – Facilities
Expenditure: \$12,800,000.00 NTE (42-2330)
Disposition: Construction Purchase
Supplier: Fishbeck, Thompson, Carr & Huber (FTCH)/AE
Triangle Associates/CM
Grand Rapids, MI
Source of Funds: Plant Fund/Capital Outlay
Bid: Yes, RFP #1718-9103A & RFP #1718-9103B.

ACCOUNTS:

- 11 – General Fund
- 14 – Auxiliary Fund
- 15 – Designated Fund
- 42 – Bonds, Plant Fund
- 51 – Grants
- 91 – Agency Funds

KEY:

- * MBE
- ** WBE
- *** M/WBE
- ****MLBE
- # - Non Responsive Bid
- NTE - Not to exceed

Sole Source: A single supplier that controls the supply of products or services in a defined market. Typically the product of market conditions such as: technology leadership, patent protection, limited or exclusive distributorship, etc.

Single Source: Supplier selection is determined by objective business decisions such as: leveraged volume purchase contracts, standardization programs, OEM (original equipment manufacturer) parts/service, just in time delivery requirements, etc.

Vision: As a college of distinction, GRCC inspires students to meet the needs of the community and the world.

Mission: GRCC is an open access college that prepares individuals to attain their goals and contribute to the community.

Values:

Excellence – We commit to the highest standards in our learning and working environment as we strive for distinction in all aspects of our work.

Diversity – We create an inclusive learning and working environment that recognizes the value and dignity of each person.

Responsiveness – We anticipate and address the needs of students, colleagues, and community.

Innovation – We seek creative solutions to problems through experimentation and adaptation.

Accountability – We set benchmarks and outcomes to frame our decision-making, measure our performance, and evaluate our results.

Sustainability – We use resources in responsible ways to achieve balance among our social, economic, and environmental practices and policies.

Respect – We treat others with courtesy, consideration, and civility.

Integrity – We commit to GRCC values and take personal responsibility for our words and actions.

Ends:

In all instances, the work to achieve these Ends will reflect our core values.

End #1: Student Success Pathways

A student-centered experience will ensure GRCC students will learn the skills necessary to achieve their educational goals.

End #2: Workforce Pathways

GRCC will provide prepared students for the workforce in our community and the world.

End #3: Transfer Pathways

GRCC prepares students to transfer to the college or university of their choice.

Equal Opportunity and Non-discrimination Statement

Grand Rapids Community College is an equal opportunity institution and does not discriminate on the basis of gender, race, color, national origin, religion, height, weight, age, marital status, disability, sexual orientation, status as a disabled veteran or Vietnam Era veteran, and/or any other legally protected class not heretofore mentioned, in any of its educational programs and activities, including admissions and employment.

The above measures, in conjunction with other related state laws and the College's policies and procedures, will assure all individuals opportunity for consideration or redress of complaints of illegal discrimination. Equal Employment Opportunity and Americans with Disabilities Act information may be obtained from the Director of Human Resources/Labor Relations & EEO, 404B CPP, 143 Bostwick Avenue NE, Grand Rapids, Michigan 49503-3295. Telephone (616) 234-3972. GRCC is a tobacco free campus.

This publication is printed on 10% post-consumer recycled paper.