

GRCC

2016-17

Proposed Midyear Budget

Steven C. Ender, Ed.D.
President of the College

Lisa A. Freiburger
Vice President for Finance and Administration

February 2017

GRAND RAPIDS COMMUNITY COLLEGE
2016-17 Proposed Midyear Budgets
February 2017

<u>GENERAL OPERATING FUND</u>	<u>PAGE</u>
Summary	1
Revenue	2-3
Expense – Salaries	4
Expense – Non Salaries	5-8
Summary of Net Assets	9
<u>EXPENDABLE RESTRICTED FUND</u>	
Summary	10
Revenue	11
Expense – Salaries/Non-Salaries	11-13
<u>DESIGNATED FUND</u>	
Summary	14
Revenue	15
Expense – Salaries/Non-Salaries	16-18
<u>AUXILIARY FUND</u>	
Summary – 2015-16 Year End Actual	19
Summary – 2016-17 Adopted	20
Summary – 2016-17 Proposed Midyear	21
<u>PLANT FUND</u>	
Building & Site Fund	22
Debt Retirement Fund	23-24

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

	2015-16 YEAR END ACTUAL	2016-17 ADOPTED BUDGET	2016-17 MID YEAR PROPOSED
REVENUES			
Tuition	46,363,591	44,079,538	45,657,059
Fees	6,755,360	6,807,063	6,805,760
Property Taxes	29,903,376	30,223,733	31,558,021
State Aid	24,637,438	24,900,284	25,008,318
Interest	392,506	195,000	200,000
Miscellaneous Income	1,806,121	1,763,286	1,759,651
TOTAL REVENUE	109,858,392	107,968,904	110,988,809
EXPENSES			
Salaries and Wages	57,108,851	57,444,525	57,497,667
Fringe Benefits	32,869,632	32,932,544	32,950,563
Contracted Services	3,713,703	4,626,979	4,708,706
Supplies and Repairs	4,781,336	5,020,490	5,016,258
Utilities and Rentals	3,242,812	3,837,204	3,843,694
Transfers	4,069,110	350,340	2,225,190
Other Costs	3,021,019	3,683,578	3,373,991
Equipment and Technology	250,185	261,849	269,349
Contingency	-	269,922	182,139
Estimated Savings - Controllables	-	(500,000)	(500,000)
TOTAL EXPENSES	109,056,648	107,927,432	109,567,558
NET REVENUE (EXPENSE)	801,744	41,472	1,421,251
Use of Net Assets	-	-	-
REMAINING (DEFICIT) SURPLUS	801,744	41,472	1,421,251

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

		2015-16 YEAR END ACTUAL	2016-17 ADOPTED BUDGET	2016-17 MID YEAR PROPOSED
TUITION:				
1201	RESIDENT	26,142,673	25,082,289	25,683,551
1202	NON-RESIDENT	19,468,156	18,216,037	19,060,772
1203	OUT OF STATE	1,061,720	1,005,256	1,212,257
1210	TUITION WAIVERS	(308,958)	(224,044)	(299,521)
	TOTAL TUITION	46,363,591	44,079,538	45,657,059
FEES:				
1251	CLASS LAB/COURSE FEES	1,973,920	2,050,133	2,050,133
1261	PRE-SCHOOL	415,010	390,000	390,000
1250	JOB TRAINING/CONST TRADES	1,474,521	1,567,630	1,566,327
1252	STUDENT RECORD FEE	1,126,680	1,091,250	1,091,250
1257	DENTAL CLINIC	35,866	35,000	35,000
1260	CAREER TEST	13,285	9,500	9,500
1264	TECHNOLOGY FEE	1,716,078	1,663,550	1,663,550
	TOTAL FEES	6,755,360	6,807,063	6,805,760

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

		2015-16 YEAR END ACTUAL	2016-17 ADOPTED BUDGET	2016-17 MID YEAR PROPOSED
PROPERTY TAX:				
1301	PROPERTY TAX	29,361,652	29,783,733	30,993,021
1311	PROPERTY TAX -IFT	463,154	350,000	450,000
1341	PENALTIES & INTEREST	69,609	75,000	70,000
1361	OTHER TAXES	25,456	80,000	70,000
1392	PROPERTY TAX REFUNDS	(16,495)	(65,000)	(25,000)
	TOTAL PROPERTY TAXES	29,903,376	30,223,733	31,558,021
STATE AID:				
1410	STATE APPROPRIATIONS	24,637,438	24,900,284	25,008,318
INTEREST:				
1581	INTEREST INCOME	392,506	195,000	200,000
MISCELLANEOUS:				
1591	ATC FACILITY PARTNERSHIP	598,500	590,000	607,682
1598	GRCC FOUNDATION CHARGEBACK	374,566	440,707	419,390
1599	MISCELLANEOUS INCOME	191,979	215,000	190,000
1650	SALES, SERVICES & RENTALS	508,595	390,293	415,293
1690	INDIRECT COST REVENUE	132,481	127,286	127,286
	TOTAL MISCELLANEOUS REVENUE	1,806,121	1,763,286	1,759,651
	TOTAL REVENUE	109,858,392	107,968,904	110,988,809

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

		2015-16 YEAR END ACTUAL	2016-17 ADOPTED BUDGET	2016-17 MID YEAR PROPOSED
SALARIES:				
2103	TEACHING - FULL TIME	17,741,510	17,636,500	17,955,000
2104	OVERLOAD	5,109,654	5,462,572	5,229,802
2105	PART TIME	8,379,844	7,275,104	7,548,816
2107	EXTRA CURRICULAR	180,602	195,000	175,500
2109	TUTORS & LAB COORDINATORS	1,306,497	1,313,000	1,308,000
2112	EXECUTIVE MANAGEMENT	924,668	934,500	935,000
2114	DEANS	1,123,484	1,060,500	1,041,500
2115	DIRECTORS	3,103,843	2,986,500	2,953,000
2116	ADMIN SUPPORT	1,135,649	1,105,000	1,096,000
2118	TECHNICAL SUPPORT	6,560,528	7,481,000	7,514,000
2122	COUNSELORS	1,595,614	1,713,000	1,667,000
2123	LIBRARIANS	526,404	657,000	662,000
2141	OFFICE PERSONNEL	3,804,990	3,858,000	3,812,000
2142	CUSTODIAL	2,540,066	2,661,500	2,546,500
2143	MAINTENANCE	824,220	832,000	823,000
2147	TEMP/CONTINGENCY	510,548	612,355	551,305
2148	CAMPUS POLICE	741,815	779,000	797,000
2149	STUDENT ASSISTANT	998,915	1,381,994	1,382,244
	EST SAVINGS - OPEN POSITIONS	-	(500,000)	(500,000)
	TOTAL SALARIES	57,108,851	57,444,525	57,497,667

GRAND RAPIDS COMMUNITY COLLEGE
 GENERAL OPERATING

		2015-16 YEAR END ACTUAL	2016-17 ADOPTED BUDGET	2016-17 MID YEAR PROPOSED
FRINGE BENEFITS:				
2181	FICA	4,019,055	4,129,472	4,026,806
2182	GROUP HEALTH INSURANCE	7,025,741	7,475,000	7,375,000
2183	LIFE INSURANCE	147,347	150,000	150,000
	SICK LEAVE/VACATION	457,000	457,000	457,000
2184	DENTAL REIMBURSEMENT	528,990	550,000	530,000
2185	RETIREMENT	19,337,644	19,052,450	19,261,757
2186	WORKERS COMPENSATION	107,972	93,622	105,000
2187	UNEMPLOYMENT COMPENSATION	58,205	115,000	115,000
2189	OTHER GROUP FRINGE BENEFITS	30,000	30,000	30,000
2190	VISION REIMBURSEMENT	319,008	280,000	320,000
2191	CASH IN LIEU PAYMENTS	115,356	135,000	115,000
2193	ANNUITIES	39,020	40,000	40,000
2192	STUDENT INSURANCE	-	25,000	25,000
2195	OTHER EMPL BENEFITS/LTD	684,294	400,000	400,000
	TOTAL FRINGE BENEFITS	32,869,632	32,932,544	32,950,563

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

		2015-16 YEAR END ACTUAL	2016-17 ADOPTED BUDGET	2016-17 MID YEAR PROPOSED
CONTRACTED SERVICES:				
2210	PROFESSIONAL SERVICES	59,352	433,091	384,357
2213	LEGAL SERVICES	65,464	75,000	75,500
2218	IN-SERVICE	107,192	138,900	147,900
2271	CONTRACTED SERVICES	3,465,919	3,949,238	4,070,199
2272	OFFICIALS	15,776	30,750	30,750
	TOTAL CONTRACTED SERVICES	3,713,703	4,626,979	4,708,706
SUPPLIES & REPAIRS				
2311	CLASSROOM SUPPLIES	1,531,060	1,893,945	1,886,945
2321	LIBRARY BOOKS	269,646	310,751	310,751
2322	PERIODICALS	80,374	110,600	110,600
2323	MEDIA SUPPLIES	29,999	57,149	51,160
2331	BUILDING REPAIRS	345,020	409,234	431,249
2332	REPAIRS - GROUNDS	14,060	-	-
2341	EQUIP REPAIRS - BUILDINGS	295,388	-	-
2342	EQUIP REPAIRS - GROUNDS	16,002	-	-
2343	EQUIP REPAIRS	238,938	287,033	287,033
2352	OFFICE SUPPLIES	86,055	131,727	131,727
2353	POSTAGE	148,418	174,447	168,304
2359	MISCELLANEOUS SUPPLIES	931,329	756,116	755,116
2362	PRINTING SERVICES	527,868	629,488	623,373
2371	CUSTODIAL SUPPLIES	194,968	260,000	260,000
2372	CUSTODIAL SUPPLIES - GROUNDS	72,211	-	-
	TOTAL SUPPLIES & REPAIRS	4,781,336	5,020,490	5,016,258

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

		2015-16 YEAR END ACTUAL	2016-17 ADOPTED BUDGET	2016-17 MID YEAR PROPOSED
RENT, UTILITIES & INSURANCE:				
2411	RENTAL-INSTRUCTIONAL SPACE	440,395	584,138	584,138
2451	HEATING FUEL	657,193	721,712	728,202
2452	ELECTRICITY	1,492,342	1,692,358	1,692,358
2453	TELEPHONE	60,578	133,015	133,015
2454	WASTE/TRASH DISPOSAL	87,877	147,112	147,112
2455	WATER AND SEWAGE	231,288	263,893	263,893
2456	TELEPHONE - LONG DISTANCE	-	14,319	14,319
2471	GENERAL INSURANCE	160,534	163,548	163,548
2472	BUILDING INSURANCE	112,605	117,109	117,109
	TOTAL UTILITIES & RENTALS	3,242,812	3,837,204	3,843,694
TRANSFERS:				
2714	TRANSFER TO (FROM) AUXILIARY	(1,680,000)	(1,680,000)	(1,180,000)
2715	TRANSFER TO DESIGNATED	212,335	186,840	186,840
2742	TRANSFER TO (FROM) BUILDING & SITE	4,500,000	875,000	2,175,000
2751	TRANSFER TO EXPENDABLE REST	1,036,775	968,500	1,043,350
	TOTAL TRANSFERS	4,069,110	350,340	2,225,190
OTHER COSTS:				
2511	MEMBERSHIP FEES	208,113	245,067	245,067
2512	TRAVEL	595,177	623,578	641,596
2513	FACULTY TRAVEL	234,080	137,000	137,000
2530	ADVERTISING	486,336	484,734	489,229
2532	COMMUNITY OUTREACH	58,937	54,599	54,599
2566	CHARGE CARD FEE	345,545	435,500	435,500
2570	COLLECTION CHARGES	35,973	52,000	52,000
2572	PROPERTY TAX COLLECTION FEE	91,321	88,000	88,000
2584	SCHOLARSHIPS/GRANTS	30,000	31,000	31,000
2586	MISC/ALLOWANCE FOR DOUBTFUL	935,537	1,532,100	1,200,000
	TOTAL OTHER COSTS	3,021,019	3,683,578	3,373,991

GRAND RAPIDS COMMUNITY COLLEGE
 GENERAL OPERATING

		2015-16 YEAR END ACTUAL	2016-17 ADOPTED BUDGET	2016-17 MID YEAR PROPOSED
EQUIPMENT:				
2821	EQUIPMENT - INSTRUCTIONAL	61,941	79,521	86,521
2822	EQUIPMENT - NON-INSTRUCTIONAL	78,535	146,828	147,328
2823	EQUIPMENT - REPLACEMENT	109,709	35,500	35,500
	TOTAL EQUIPMENT	250,185	261,849	269,349
CONTINGENCY/EST SAVINGS:				
2710	CONTINGENCY	-	269,922	182,139
	EST SAVINGS - CONTROLLABLES	-	(500,000)	(500,000)
	GRAND TOTAL EXPENSE	109,056,648	107,927,432	109,567,558
	NET REVENUE (EXPENSE)	801,744	41,472	1,421,251
	USE OF NET ASSETS	-	-	-
	REMAINING (DEFICIT) SURPLUS	801,744	41,472	1,421,251

GRAND RAPIDS COMMUNITY COLLEGE
SUMMARY OF NET ASSETS
2016-2017 MIDYEAR PROPOSED BUDGET

	2015-2016 YEAR END ACTUALS	2015-2016 ADOPTED BUDGET	2016-2017 MIDYEAR PROPOSED
BEGINNING NET ASSETS	11,121,515	11,923,259	11,923,259
REVENUE:			
GENERAL OPERATING	109,858,392	107,968,904	110,988,809
EXPENDABLE RESTRICTED	43,997,861	45,178,094	42,332,371
TOTAL REVENUE	<u>153,856,253</u>	<u>153,146,998</u>	<u>153,321,180</u>
EXPENSE:			
GENERAL OPERATING	109,056,648	107,927,432	109,567,558
EXPENDABLE RESTRICTED	43,997,861	45,178,094	42,332,371
TOTAL EXPENSE	<u>153,054,509</u>	<u>153,105,526</u>	<u>151,899,929</u>
NET REVENUE (USE OF NET ASSETS)	801,744	41,472	1,421,251
ENDING NET ASSETS	<u>11,923,259</u>	<u>11,964,731</u>	<u>13,344,510</u>
DETAIL OF NET ASSETS			
DESIGNATED FOR OPERATION RESERVE (10%)	10,985,839	10,796,890	11,098,881
AVAILABLE FOR OPERATIONS	937,420	1,167,841	2,245,629
TOTAL NET ASSETS	<u>11,923,259</u>	<u>11,964,731</u>	<u>13,344,510</u>

GRAND RAPIDS COMMUNITY COLLEGE
 2016-2017 MIDYEAR PROPOSED
 EXPENDABLE RESTRICTED FUND

	2015-2016 YEAR END ACTUALS	2016-2017 ADOPTED BUDGET	2016-2017 MIDYEAR PROPOSED
REVENUE:			
OTHER MISCELLANEOUS LOCAL	664,752	405,061	3,356,832
STATE	1,206,501	1,094,696	1,116,933
FEDERAL	42,126,608	43,678,337	37,858,606
TOTAL REVENUE	43,997,861	45,178,094	42,332,371
EXPENSE:			
SALARIES:			
INSTRUCTION	441,244	435,096	428,575
COUNSELING	602,297	619,578	662,639
ADMINISTRATION	251,227	212,395	207,272
TECHNICAL SUPPORT	1,050,607	626,970	749,609
SECRETARIAL	170,355	185,545	187,533
STUDENT ASSISTANTS	408,096	554,635	554,635
TOTAL SALARIES	2,923,827	2,634,219	2,790,263
NON-SALARY:			
FRINGE BENEFITS	848,970	697,676	808,383
CONTRACTED SERVICES	1,040,087	1,014,440	1,846,362
SUPPLIES & REPAIRS	481,353	274,192	365,865
CAPITAL OUTLAY	597,882	373,350	3,203,633
TRANSFERS	(1,036,775)	(968,500)	(1,043,350)
OTHER	39,142,518	41,152,717	34,361,215
TOTAL NON-SALARY	41,074,034	42,543,875	39,542,108
TOTAL EXPENSE	43,997,861	45,178,094	42,332,371
NET REVENUE (EXPENSE)	-	-	-

GRAND RAPIDS COMMUNITY COLLEGE
 2016-2017 MIDYEAR PROPOSED
 EXPENDABLE RESTRICTED FUND

		2015-2016 YEAR END ACTUALS	2016-2017 ADOPTED BUDGET	2016-2017 MIDYEAR PROPOSED
REVENUE:				
1410	STATE APPROPRIATIONS	1,206,501	1,094,696	1,116,933
1430	FEDERAL APPROPRIATIONS	42,126,608	43,678,337	37,858,606
1470	LOCAL GRANTS & CONTRACTS	664,752	405,061	3,356,832
	TOTAL REVENUE	43,997,861	45,178,094	42,332,371
SALARIES:				
2103	TEACHING - FULL TIME	40,000	33,000	80,000
2104	TEACHING OVERLOAD	39,732	52,500	85,144
2105	TEACHING PART TIME	339,497	331,596	245,431
2107	EXTRA COMPENSATION	22,016	18,000	18,000
2109	TUTORS	389,580	232,800	223,300
2113	DEANS	17,000	8,500	8,500
2115	DIRECTORS	212,202	187,095	183,772
2118	TECHNICAL SUPPORT	661,027	394,170	526,309
2119	GENERAL ADMINISTRATION	22,025	16,800	15,000
2122	COUNSELORS	602,297	619,578	662,639
2141	SECRETARIES	170,355	185,545	187,533
2149	STUDENT ASSISTANTS	408,096	554,635	554,635
	TOTAL SALARIES	2,923,827	2,634,219	2,790,263
FRINGE BENEFITS:				
2181	FICA	138,865	121,951	144,351
2182	GROUP HEALTH INSURANCE	286,615	217,199	259,668
2183	GROUP LIFE INSURANCE	4,627	4,370	5,124
2185	RETIREMENT	410,908	342,244	387,327
2191	ANNUITIES	7,955	11,912	11,913
	TOTAL FRINGE BENEFITS	848,970	697,676	808,383

GRAND RAPIDS COMMUNITY COLLEGE
 2016-2017 MIDYEAR PROPOSED
 EXPENDABLE RESTRICTED FUND

		2015-2016 YEAR END ACTUALS	2016-2017 ADOPTED BUDGET	2016-2017 MIDYEAR PROPOSED
CONTRACTED SERVICES:				
2213	LEGAL SERVICES	-	-	9,000
2216	ROOM & BOARD	17,843	60,000	60,000
2218	IN-SERVICE	20,685	11,940	558,500
2271	INSTRUCTIONAL SERVICE	964,279	918,500	1,186,962
2273	CONTRACTED PROGRAM DEVELOPMENT	37,280	24,000	31,900
	TOTAL CONTRACTED SERVICES	1,040,087	1,014,440	1,846,362
SUPPLIES & REPAIRS:				
2311	CLASSROOM SUPPLIES	116,473	98,252	124,600
2331	BUILDING REPAIRS	12,467	-	-
2351	GENERAL SUPPLIES	9,240	9,135	9,000
2352	OFFICE SUPPLIES	17,127	9,500	16,322
2353	POSTAGE	420	600	600
2359	SUPPLIES/MATERIALS	317,436	150,100	175,193
2362	PRINTING SERVICES	8,189	6,605	40,150
	TOTAL SUPPLIES & REPAIRS	481,353	274,192	365,865

GRAND RAPIDS COMMUNITY COLLEGE
 2016-2017 MIDYEAR PROPOSED
 EXPENDABLE RESTRICTED FUND

		2015-2016 YEAR END ACTUALS	2016-2017 ADOPTED BUDGET	2016-2017 MIDYEAR PROPOSED
OTHER:				
2511	MEMBERSHIP FEES	152	300	780
2512	TRAVEL	135,169	191,450	200,440
2530	ADVERTISING	8,000	-	8,000
2559	MISC. OPERATIONAL EXPENSE	25,943	26,455	39,540
2579	INDIRECT COST	258,294	328,216	279,509
2585	GRANTS	38,714,960	40,606,296	33,832,946
2711	TRANSFERS - GENERAL FUND	(1,036,775)	(968,500)	(1,043,350)
2810	BUILDINGS	-	-	2,531,154
2821	EQUIPMENT INSTRUCTIONAL	590,882	373,350	522,353
2822	EQUIPMENT NON-INSTRUCTIONAL	7,000	-	150,126
	TOTAL OTHER EXPENSE	38,703,625	40,557,567	36,521,498
	TOTAL NON-SALARY	41,074,034	42,543,875	39,542,108
	TOTAL EXPENSE	43,997,861	45,178,094	42,332,371
	REVENUE (EXPENSE)	-	-	-

GRAND RAPIDS COMMUNITY COLLEGE
 2016 - 2017 MIDYEAR PROPOSED BUDGET
 DESIGNATED FUND

	2015-2016 YEAR-END ACTUAL	2016-2017 ADOPTED BUDGET	2016-2017 MIDYEAR PROPOSED
REVENUE:			
CONTRACTED TRAINING	1,800,802	1,696,000	1,732,500
OTHER MISCELLANEOUS LOCAL	897,828	834,430	815,430
TOTAL REVENUE	2,698,630	2,530,430	2,547,930
EXPENSE:			
SALARIES:			
INSTRUCTION	398,790	326,906	326,906
ADMINISTRATION	328,692	418,758	452,757
CUSTODIANS & SECURITY	28,635	26,000	26,000
SECRETARIAL	21,372	55,500	21,500
STUDENT ASSISTANTS	11,167	21,705	14,705
TOTAL SALARIES	788,655	848,869	841,868
NON-SALARY:			
FRINGE BENEFITS	340,018	346,315	346,315
CONTRACTED SERVICES	648,993	569,194	573,694
SUPPLIES & REPAIRS	956,638	962,458	964,858
UTILITIES & RENTALS	5,930	3,150	3,150
CAPITAL OUTLAY	6,079	21,350	41,350
TRANSFERS	(212,335)	(186,840)	(186,840)
OTHER	34,027	90,357	90,057
TOTAL NON-SALARY	1,779,351	1,805,984	1,832,584
TOTAL EXPENSE	2,568,006	2,654,853	2,674,452
NET REVENUE (EXPENSE)	130,624	(124,423)	(126,522)
BEGINNING NET ASSETS	3,704,373	3,834,997	3,834,997
ENDING NET ASSETS	3,834,997	3,710,574	3,708,475

DESIGNATED FUND - FEBRUARY 2017

GRAND RAPIDS COMMUNITY COLLEGE
 2016 - 2017 MIDYEAR PROPOSED BUDGET
 DESIGNATED FUND

		2015-2016 YEAR-END ACTUAL	2016-2017 ADOPTED BUDGET	2016-2017 MIDYEAR PROPOSED
CONTRACTED TRAINING				
1595/1592	CONTRACTED TRAINING	1,014,178	946,000	982,500
1597	CUSTOMIZED REVENUE	786,623	750,000	750,000
	TOTAL CONTRACTED & MISC.	1,800,802	1,696,000	1,732,500
OTHER MISC LOCAL:				
1599/1650	MISCELLANEOUS REVENUE	897,828	834,430	815,430
	TOTAL OTHER MISC LOCAL	897,828	834,430	815,430
	TOTAL REVENUE	2,698,630	2,530,430	2,547,930

GRAND RAPIDS COMMUNITY COLLEGE
 2016 - 2017 MIDYEAR PROPOSED BUDGET
 DESIGNATED FUND

		2015-2016 YEAR-END ACTUAL	2016-2017 ADOPTED BUDGET	2016-2017 MIDYEAR PROPOSED
SALARIES:				
2103	TEACHING - FULL TIME	58,426	55,606	55,606
2105	TEACHING PART TIME	282,752	218,000	218,000
2107	SALARY - EXTRA COMPENSATION	57,612	53,300	53,300
2118	TECHNICAL SUPPORT	210,643	219,368	219,368
2119	GENERAL ADMINISTRATION	118,049	199,389	233,389
2141	SECRETARIES	21,372	55,500	21,500
2142	CUSTODIANS	28,635	25,000	25,000
2148	SECURITY	0	1,000	1,000
2149	STUDENT ASSISTANTS	11,167	21,705	14,705
	TOTAL SALARIES	788,655	848,869	841,868
FRINGE BENEFITS:				
2181	FICA	43,494	44,200	44,200
2182	GROUP HEALTH INSURANCE	111,026	129,942	129,942
2183	GROUP LIFE INSURANCE	1,809	2,925	2,925
2185	RETIREMENT	181,319	169,248	169,248
2191	ANNUITIES	2,371	0	0
	TOTAL FRINGE BENEFITS	340,018	346,315	346,315

GRAND RAPIDS COMMUNITY COLLEGE
 2016 - 2017 MIDYEAR PROPOSED BUDGET
 DESIGNATED FUND

		2015-2016 YEAR-END ACTUAL	2016-2017 ADOPTED BUDGET	2016-2017 MIDYEAR PROPOSED
CONTRACTED SERVICES:				
2218	IN SERVICE	0	9,000	9,000
2271	INSTRUCTIONAL SERVICE	648,993	560,194	564,694
	TOTAL CONTRACTED SERVICES	648,993	569,194	573,694
SUPPLIES & REPAIRS:				
2311	CLASSROOM SUPPLIES	135,408	122,600	148,600
2318	FOOD SUPPLIES	18,238	23,921	20,721
2341	EQUIPMENT REPAIR-BUILDING	0	1,000	1,000
2343	EQUIPMENT REPAIR	2,203	11,000	11,000
2352	OFFICE SUPPLIES	3,941	5,120	5,120
2353	POSTAGE	2,905	4,720	4,720
2359/2559	SUPPLIES/MATERIALS	765,485	754,167	735,767
2360/2362	PRINTING SERVICES	28,458	39,430	37,430
2366/2363	MEDIA SERVICES	0	500	500
	TOTAL SUPPLIES & REPAIRS	956,638	962,458	964,858
UTILITIES & RENTALS:				
2411	RENTAL - INSTRUCTIONAL SPACE	5,930	1,150	1,150
2412	RENTAL - EQUIPMENT	0	500	500
2453	TELEPHONE	0	1,500	1,500
	TOTAL UTILITIES & RENTALS	5,930	3,150	3,150

GRAND RAPIDS COMMUNITY COLLEGE
 2016 - 2017 MIDYEAR PROPOSED BUDGET
 DESIGNATED FUND

		2015-2016 YEAR-END ACTUAL	2016-2017 ADOPTED BUDGET	2016-2017 MIDYEAR PROPOSED
OTHER:				
2511	MEMBERSHIP FEES	324	5,720	4,545
2512	TRAVEL	16,990	60,237	61,412
2514/2515	FACULTY TRAVEL	4,847	8,000	8,000
2530	ADVERTISING	4,153	1,800	1,800
2566	BANKCARD EXPENSE	5,237	8,900	8,600
2584/2585	SCHOLARSHIPS	0	1,100	1,100
2599	MISCELLANEOUS EXPENSE	2,476	4,600	4,600
2711	TRANSFERS - GENERAL FUND/PLANT	(212,335)	(186,840)	(186,840)
2821	EQUIPMENT INSTRUCTIONAL	2,148	18,650	38,650
2822	EQUIPMENT NON-INSTRUCTIONAL	0	500	500
2823	EQUIPMENT REPLACEMENT	3,931	2,200	2,200
	TOTAL OTHER EXPENSE	(172,228)	(75,133)	(55,433)
	TOTAL EXPENSE	2,568,006	2,654,853	2,674,452
	REVENUE (EXPENSE)	130,624	(124,423)	(126,522)

GRAND RAPIDS COMMUNITY COLLEGE
 AUXILIARY FUND
 2015-2016 YEAR END ACTUAL

	BOOKSTORE	FOOD SERVICE	PARKING	PRINTING SERVICE	TOTAL
REVENUE:					
SALES	550,933	1,124,271	2,515,498	917,805	5,108,507
OTHER INCOME	-	-	-	-	-
TOTAL REVENUE	<u>550,933</u>	<u>1,124,271</u>	<u>2,515,498</u>	<u>917,805</u>	<u>5,108,507</u>
EXPENDITURES:					
SALARIES, WAGES AND FRINGE BENEFITS	41,278	234,285	133,869	528,244	937,676
OPERATIONAL EXPENSE	188,809	879,479	797,794	354,919	2,221,001
CAPITAL OUTLAY	43,044	-	708,619	-	751,663
TOTAL EXPENDITURES	<u>273,131</u>	<u>1,113,764</u>	<u>1,640,282</u>	<u>883,163</u>	<u>3,910,340</u>
NET REVENUE (EXPENSE) FROM OPERATIONS	277,802	10,507	875,216	34,642	1,198,167
TRANSFER TO GENERAL FUND	(350,000)	(100,000)	(1,230,000)	-	(1,680,000)
CHANGE IN NET ASSETS	(72,198)	(89,493)	(354,784)	34,642	(481,833)
NET ASSETS AT BEGINNING OF YEAR	2,545,808	381,187	3,767,628	118,645	6,813,268
NET ASSETS AT END OF YEAR	<u>2,473,610</u>	<u>291,694</u>	<u>3,412,844</u>	<u>153,287</u>	<u>6,331,435</u>

GRAND RAPIDS COMMUNITY COLLEGE
 AUXILIARY FUND
 2016-2017 ADOPTED BUDGET

	BOOKSTORE	FOOD SERVICE	PARKING	PRINTING SERVICE	TOTAL
REVENUE:					
SALES	550,000	1,098,500	2,529,500	919,000	5,097,000
OTHER INCOME	-	-	-	-	-
TOTAL REVENUE	550,000	1,098,500	2,529,500	919,000	5,097,000
EXPENDITURES:					
SALARIES, WAGES AND FRINGE BENEFITS	41,500	223,500	116,500	458,000	839,500
OPERATIONAL EXPENSE	219,000	891,000	839,000	414,000	2,363,000
CAPITAL OUTLAY	29,500	17,000	950,000	-	996,500
TOTAL EXPENDITURES	290,000	1,131,500	1,905,500	872,000	4,199,000
NET REVENUE (EXPENSE) FROM OPERATIONS	260,000	(33,000)	624,000	47,000	898,000
TRANSFER TO GENERAL FUND	(350,000)	(100,000)	(1,230,000)	-	(1,680,000)
CHANGE IN NET ASSETS	(90,000)	(133,000)	(606,000)	47,000	(782,000)
NET ASSETS AT BEGINNING OF YEAR	2,473,610	291,694	3,412,844	153,287	6,331,435
NET ASSETS AT END OF YEAR	2,383,610	158,694	2,806,844	200,287	5,549,435

GRAND RAPIDS COMMUNITY COLLEGE
 AUXILIARY FUND
 2016-2017 MIDYEAR PROPOSED BUDGET

	BOOKSTORE	FOOD SERVICE	PARKING	PRINTING SERVICE	TOTAL
REVENUE:					
SALES	499,500	1,083,500	2,489,000	861,000	4,933,000
OTHER INCOME	-	-	-	-	-
TOTAL REVENUE	499,500	1,083,500	2,489,000	861,000	4,933,000
EXPENDITURES:					
SALARIES, WAGES AND FRINGE BENEFITS	41,500	218,000	42,000	463,500	765,000
OPERATIONAL EXPENSE	235,500	888,500	821,000	360,000	2,305,000
CAPITAL OUTLAY	36,000	17,000	950,000	-	1,003,000
TOTAL EXPENDITURES	313,000	1,123,500	1,813,000	823,500	4,073,000
NET REVENUE (EXPENSE) FROM OPERATIONS	186,500	(40,000)	676,000	37,500	860,000
TRANSFER TO GENERAL FUND	-	-	(1,180,000)	-	(1,180,000)
CHANGE IN NET ASSETS	186,500	(40,000)	(504,000)	37,500	(320,000)
NET ASSETS AT BEGINNING OF YEAR	2,473,610	291,694	3,412,844	153,287	6,331,435
NET ASSETS AT END OF YEAR	2,660,110	251,694	2,908,844	190,787	6,011,435

GRAND RAPIDS COMMUNITY COLLEGE
 2016-17 MIDYEAR PROPOSED BUDGET
 BUILDING & SITE FUND

	2015-16 ACTUAL	2016-17 ADOPTED BUDGET	2016-17 MIDYEAR PROPOSED
REVENUE:			
PROPERTY TAXES	7,829,744	7,793,000	8,237,000
TRANSFER FROM GENERAL FUND	4,500,000	875,000	2,175,000
FACILITIES FEE	2,369,740	2,232,000	2,232,000
PROPERTY SALE	-	-	4,993,700
CCSTEP GRANT	3,115,315	-	309,613
DONATIONS	150,000	8,054,500	7,250,000
TOTAL REVENUE	17,964,799	18,954,500	25,197,313
EXPENSE:			
IT CAPITAL PLAN	1,052,046	1,011,000	1,011,000
CAPITAL ALLOCATIONS, DEFERRED MAINTENANCE	1,542,678	1,237,000	1,237,000
CCSTEP GRANT	3,115,315	-	309,613
MUSIC BUILDING RENOVATIONS	379,255	7,500,000	6,820,745
PRESCHOOL BUILDING	667,976	5,200,000	2,527,524
DEBT PAYMENT TRANSFER OUT	7,393,618	7,285,018	7,225,018
TOTAL EXPENSE	14,150,887	22,233,018	19,130,900
NET REVENUE (EXPENSE)	3,813,912	(3,278,518)	6,066,413
BEGINNING FUND BALANCE	10,579,195	14,393,107	14,393,107
ENDING FUND BALANCE	14,393,107	11,114,589	20,459,520

GRAND RAPIDS COMMUNITY COLLEGE
 2016-17 MIDYEAR PROPOSED BUDGET
 DEBT RETIREMENT

	2015-16 ACTUAL	2016-17 ADOPTED BUDGET	2016-17 MIDYEAR PROPOSED
REVENUE:			
TRANSFER FROM PLANT - FACILITIES FEE	1,982,618	1,984,018	1,984,018
TRANSFER FROM PLANT - GENERAL	5,411,000	5,301,000	5,241,000
TOTAL REVENUE	<u>7,393,618</u>	<u>7,285,018</u>	<u>7,225,018</u>
2016 ISSUE (2006 REFUNDING)			
PRINCIPAL	-	1,380,000	1,380,000
INTEREST	11,100	56,899	56,899
OTHER EXPENSE	-	250	250
TOTAL EXPENSE	<u>11,100</u>	<u>1,437,149</u>	<u>1,437,149</u>
2013 ISSUE			
PRINCIPAL	580,000	575,000	575,000
INTEREST	73,375	69,926	69,926
OTHER EXPENSE	250	250	250
TOTAL EXPENSE	<u>653,625</u>	<u>645,176</u>	<u>645,176</u>
2012 ISSUE - REFUNDING			
PRINCIPAL	510,000	510,000	510,000
INTEREST	127,773	113,806	113,806
OTHER EXPENSE	-	100	100
TOTAL EXPENSE	<u>637,773</u>	<u>623,906</u>	<u>623,906</u>
2012 ISSUE - FACILITIES			
PRINCIPAL	965,000	1,005,000	1,005,000
INTEREST	1,014,119	978,918	978,918
OTHER EXPENSE	250	100	100
TOTAL EXPENSE	<u>1,979,369</u>	<u>1,984,018</u>	<u>1,984,018</u>

	2015-16 ACTUAL	2016-17 ADOPTED BUDGET	2016-17 MIDYEAR PROPOSED
2009 ISSUE			
PRINCIPAL	450,000	500,000	500,000
INTEREST	393,430	369,628	369,628
OTHER EXPENSE	750	750	750
TOTAL EXPENSE	<u>844,180</u>	<u>870,378</u>	<u>870,378</u>
2008 ISSUE			
PRINCIPAL	1,310,000	1,315,000	1,315,000
INTEREST	449,083	394,500	394,500
OTHER EXPENSE	450	450	450
TOTAL EXPENSE	<u>1,759,533</u>	<u>1,709,950</u>	<u>1,709,950</u>
2006 ISSUE			
PRINCIPAL	1,210,000	-	-
INTEREST	225,376	-	-
OTHER EXPENSE	150	-	-
TOTAL EXPENSE	<u>1,435,526</u>	<u>-</u>	<u>-</u>
OTHER EXPENSE	<u>13,750</u>	<u>15,000</u>	<u>15,000</u>
TOTAL EXPENSES	<u>7,334,856</u>	<u>7,285,577</u>	<u>7,285,577</u>
INCREASE (DECREASE) FOR THE YEAR	58,762	(559)	(60,559)
NET ASSETS AT BEGINNING OF YEAR	<u>53,375</u>	<u>112,137</u>	<u>112,137</u>
NET ASSETS AT END OF YEAR	<u>112,137</u>	<u>111,578</u>	<u>51,578</u>