

GRCC

2017-18 Proposed Budget

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June 2017

GRAND RAPIDS COMMUNITY COLLEGE
2017-18 Proposed Budgets
June 2017

<u>GENERAL OPERATING FUND</u>	<u>PAGE</u>
Summary	1
Revenue	2-3
Expense – Salaries	4
Expense – Non Salaries	5-8
Summary of Net Assets	9
<u>EXPENDABLE RESTRICTED FUND</u>	
Summary	10
Revenue	11
Expense – Salaries/Non-Salaries	11-13
<u>DESIGNATED FUND</u>	
Summary	14
Revenue	15
Expense – Salaries/Non-Salaries	15-17
<u>AUXILIARY FUND</u>	
Summary – 2016-17 Adopted	18
Summary – 2016-17 Midyear	19
Summary – 2017-18 Proposed	20
<u>PLANT FUND</u>	
Building & Site Fund	21
Debt Retirement Fund	22-23

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

	2016-17 ADOPTED BUDGET	2016-17 MID YEAR BUDGET	2017-18 PROPOSED BUDGET
REVENUES			
Tuition	44,079,538	45,657,059	44,452,391
Fees	6,807,063	6,805,760	6,578,345
Property Taxes	30,223,733	31,558,021	30,852,783
State Aid	24,900,284	25,008,318	26,758,318
Interest	195,000	200,000	205,000
Miscellaneous Income	1,763,286	1,759,651	1,790,460
TOTAL REVENUE	107,968,904	110,988,809	110,637,296
EXPENSES			
Salaries and Wages	57,444,525	57,497,667	58,038,872
Fringe Benefits	32,932,544	32,950,563	33,624,044
Contracted Services	4,626,979	4,708,706	4,681,904
Supplies and Repairs	5,020,490	5,016,258	4,717,217
Utilities and Rentals	3,837,204	3,843,694	3,976,518
Transfers	350,340	2,225,190	1,945,340
Other Costs	3,683,578	3,373,991	3,445,903
Equipment and Technology	261,849	269,349	275,063
Contingency	269,922	182,139	276,593
Estimated Savings - Controllables	(500,000)	(500,000)	(500,000)
TOTAL EXPENSES	107,927,432	109,567,558	110,481,455
NET REVENUE (EXPENSE)	41,472	1,421,251	155,841
Use of Net Assets	-	-	-
REMAINING (DEFICIT) SURPLUS	41,472	1,421,251	155,841

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

		2016-17 ADOPTED BUDGET	2016-17 MID YEAR BUDGET	2017-18 PROPOSED BUDGET
TUITION:				
1201	RESIDENT	25,082,289	25,683,551	25,137,038
1202	NON-RESIDENT	18,216,037	19,060,772	18,437,846
1203	OUT OF STATE	1,005,256	1,212,257	1,169,024
1210	TUITION WAIVERS	(224,044)	(299,521)	(291,517)
	TOTAL TUITION	44,079,538	45,657,059	44,452,391
FEES:				
1251	CLASS LAB/COURSE FEES	2,050,133	2,050,133	1,918,128
1261	PRE-SCHOOL	390,000	390,000	420,000
1250	JOB TRAINING/CONST TRADES	1,567,630	1,566,327	1,551,109
1252	STUDENT RECORD FEE	1,091,250	1,091,250	1,047,600
1257	DENTAL CLINIC	35,000	35,000	35,000
1260	CAREER TEST	9,500	9,500	9,500
1264	TECHNOLOGY FEE	1,663,550	1,663,550	1,597,008
	TOTAL FEES	6,807,063	6,805,760	6,578,345

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

		2016-17 ADOPTED BUDGET	2016-17 MID YEAR BUDGET	2017-18 PROPOSED BUDGET
PROPERTY TAX:				
**1301	PROPERTY TAX	29,783,733	30,993,021	30,287,783
1311	PROPERTY TAX -IFT	350,000	450,000	450,000
1341	PENALTIES & INTEREST	75,000	70,000	70,000
1361	OTHER TAXES	80,000	70,000	70,000
1392	PROPERTY TAX REFUNDS	(65,000)	(25,000)	(25,000)
	TOTAL PROPERTY TAXES	30,223,733	31,558,021	30,852,783
STATE AID:				
1410	STATE APPROPRIATIONS	24,900,284	25,008,318	26,758,318
INTEREST:				
1581	INTEREST INCOME	195,000	200,000	205,000
MISCELLANEOUS:				
1591	ATC FACILITY PARTNERSHIP	590,000	607,682	607,682
1598	GRCC FOUNDATION CHARGEBACK	440,707	419,390	427,778
1599	MISCELLANEOUS INCOME	215,000	190,000	190,000
1650	SALES, SERVICES & RENTALS	390,293	415,293	415,000
1690	INDIRECT COST REVENUE	127,286	127,286	150,000
	TOTAL MISCELLANEOUS REVENUE	1,763,286	1,759,651	1,790,460
	TOTAL REVENUE	107,968,904	110,988,809	110,637,296

****AD VALOREM PROPERTY TAXES ARE LEVIED AT 1.7788 MILLS. TAXES ARE ALLOCATED FOR GENERAL OPERATING PURPOSES, CAPITAL IMPROVEMENTS AND DEBT RETIREMENT BY THE BOARD OF TRUSTEES**

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

		2016-17 ADOPTED BUDGET	2016-17 MID YEAR BUDGET	2017-18 PROPOSED BUDGET
SALARIES:				
2103	TEACHING - FULL TIME	17,636,500	17,955,000	18,486,000
2104	OVERLOAD	5,462,572	5,229,802	5,179,802
2105	PART TIME	7,275,104	7,548,816	6,913,878
2107	EXTRA CURRICULAR	195,000	175,500	175,500
2109	TUTORS & LAB COORDINATORS	1,313,000	1,308,000	1,438,500
2112	EXECUTIVE MANAGEMENT	934,500	935,000	793,000
2114	DEANS	1,060,500	1,041,500	1,178,000
2115	DIRECTORS	2,986,500	2,953,000	2,993,000
2116	ADMIN SUPPORT	1,105,000	1,096,000	1,182,000
2118	TECHNICAL SUPPORT	7,481,000	7,514,000	7,810,000
2122	COUNSELORS	1,713,000	1,667,000	1,634,000
2123	LIBRARIANS	657,000	662,000	647,500
2141	OFFICE PERSONNEL	3,858,000	3,812,000	3,957,500
2142	CUSTODIAL	2,661,500	2,546,500	2,582,500
2143	MAINTENANCE	832,000	823,000	823,500
2147	TEMP/CONTINGENCY	612,355	551,305	649,591
2148	CAMPUS POLICE	779,000	797,000	802,000
2149	STUDENT ASSISTANT	1,381,994	1,382,244	1,292,601
	EST SAVINGS - OPEN POSITIONS	(500,000)	(500,000)	(500,000)
	TOTAL SALARIES	57,444,525	57,497,667	58,038,872

GRAND RAPIDS COMMUNITY COLLEGE
 GENERAL OPERATING

		2016-17 ADOPTED BUDGET	2016-17 MID YEAR BUDGET	2017-18 PROPOSED BUDGET
FRINGE BENEFITS:				
2181	FICA	4,129,472	4,026,806	4,073,351
2182	GROUP HEALTH INSURANCE	7,475,000	7,375,000	7,650,000
2183	LIFE INSURANCE	150,000	150,000	150,000
	SICK LEAVE/VACATION	457,000	457,000	457,000
2184	DENTAL REIMBURSEMENT	550,000	530,000	570,000
2185	RETIREMENT	19,052,450	19,261,757	19,553,693
2186	WORKERS COMPENSATION	93,622	105,000	155,000
2187	UNEMPLOYMENT COMPENSATION	115,000	115,000	75,000
2189	OTHER GROUP FRINGE BENEFITS	30,000	30,000	30,000
2190	VISION REIMBURSEMENT	280,000	320,000	320,000
2191	CASH IN LIEU PAYMENTS	135,000	115,000	125,000
2193	ANNUITIES	40,000	40,000	40,000
2192	STUDENT INSURANCE	25,000	25,000	25,000
2195	OTHER EMPL BENEFITS/LTD	400,000	400,000	400,000
	TOTAL FRINGE BENEFITS	32,932,544	32,950,563	33,624,044

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

		2016-17 ADOPTED BUDGET	2016-17 MID YEAR BUDGET	2017-18 PROPOSED BUDGET
CONTRACTED SERVICES:				
2210	PROFESSIONAL SERVICES	433,091	384,357	263,482
2213	LEGAL SERVICES	75,000	75,500	75,500
2218	IN-SERVICE	138,900	147,900	159,602
2271	CONTRACTED SERVICES	3,949,238	4,070,199	4,152,570
2272	OFFICIALS	30,750	30,750	30,750
	TOTAL CONTRACTED SERVICES	4,626,979	4,708,706	4,681,904
SUPPLIES & REPAIRS				
2311	CLASSROOM SUPPLIES	1,893,945	1,886,945	1,823,559
2321	LIBRARY BOOKS	310,751	310,751	308,374
2322	PERIODICALS	110,600	110,600	110,477
2323	MEDIA SUPPLIES	57,149	51,160	50,365
2331	BUILDING REPAIRS	409,234	431,249	398,834
2343	EQUIP REPAIRS	287,033	287,033	302,051
2352	OFFICE SUPPLIES	131,727	131,727	128,117
2353	POSTAGE	174,447	168,304	128,904
2359	MISCELLANEOUS SUPPLIES	756,116	755,116	654,723
2362	PRINTING SERVICES	629,488	623,373	551,813
2371	CUSTODIAL SUPPLIES	260,000	260,000	260,000
	TOTAL SUPPLIES & REPAIRS	5,020,490	5,016,258	4,717,217

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

		2016-17 ADOPTED BUDGET	2016-17 MID YEAR BUDGET	2017-18 PROPOSED BUDGET
RENT, UTILITIES & INSURANCE:				
2411	RENTAL-INSTRUCTIONAL SPACE	584,138	584,138	586,580
2451	HEATING FUEL	721,712	728,202	757,330
2452	ELECTRICITY	1,692,358	1,692,358	1,760,052
2453	TELEPHONE	133,015	133,015	138,336
2454	WASTE/TRASH DISPOSAL	147,112	147,112	152,996
2455	WATER AND SEWAGE	263,893	263,893	274,449
2456	TELEPHONE - LONG DISTANCE	14,319	14,319	14,892
2471	GENERAL INSURANCE	163,548	163,548	170,090
2472	BUILDING INSURANCE	117,109	117,109	121,793
	TOTAL UTILITIES & RENTALS	3,837,204	3,843,694	3,976,518
TRANSFERS:				
2714	TRANSFER TO (FROM) AUXILIARY	(1,680,000)	(1,180,000)	(1,180,000)
2715	TRANSFER TO DESIGNATED	186,840	186,840	161,840
2742	TRANSFER TO (FROM) BUILDING & SITE	875,000	2,175,000	1,875,000
2751	TRANSFER TO EXPENDABLE REST	968,500	1,043,350	1,088,500
	TOTAL TRANSFERS	350,340	2,225,190	1,945,340

GRAND RAPIDS COMMUNITY COLLEGE
 GENERAL OPERATING

		2016-17 ADOPTED BUDGET	2016-17 MID YEAR BUDGET	2017-18 PROPOSED BUDGET
OTHER COSTS:				
2511	MEMBERSHIP FEES	245,067	245,067	251,604
2512	TRAVEL	623,578	641,596	676,028
2513	FACULTY TRAVEL	137,000	137,000	137,000
2530	ADVERTISING	484,734	489,229	522,662
2532	COMMUNITY OUTREACH	54,599	54,599	52,109
2566	CHARGE CARD FEE	435,500	435,500	435,500
2570	COLLECTION CHARGES	52,000	52,000	52,000
2572	PROPERTY TAX COLLECTION FEE	88,000	88,000	88,000
2584	SCHOLARSHIPS/GRANTS	31,000	31,000	31,000
2586	MISC/ALLOWANCE FOR DOUBTFUL	1,532,100	1,200,000	1,200,000
	TOTAL OTHER COSTS	3,683,578	3,373,991	3,445,903
EQUIPMENT:				
2821	EQUIPMENT - INSTRUCTIONAL	79,521	86,521	96,893
2822	EQUIPMENT - NON-INSTRUCTIONAL	146,828	147,328	143,470
2823	EQUIPMENT - REPLACEMENT	35,500	35,500	34,700
	TOTAL EQUIPMENT	261,849	269,349	275,063
CONTINGENCY/EST SAVINGS:				
2710	CONTINGENCY	269,922	182,139	276,593
	EST SAVINGS - CONTROLLABLES	(500,000)	(500,000)	(500,000)
	GRAND TOTAL EXPENSE	107,927,432	109,567,558	110,481,455
	NET REVENUE (EXPENSE)	41,472	1,421,251	155,841
	USE OF NET ASSETS	-	-	-
	REMAINING (DEFICIT) SURPLUS	41,472	1,421,251	155,841

GRAND RAPIDS COMMUNITY COLLEGE
SUMMARY OF NET ASSETS
2017-18 PROPOSED BUDGET

	2016-17 ADOPTED BUDGET	2016-17 MIDYEAR BUDGET	2017-18 PROPOSED BUDGET
BEGINNING NET ASSETS	11,923,259	11,923,259	13,344,510
REVENUE:			
GENERAL OPERATING	107,968,904	110,988,809	110,637,296
EXPENDABLE RESTRICTED	45,178,094	42,332,371	38,506,285
TOTAL REVENUE	<u>153,146,998</u>	<u>153,321,180</u>	<u>149,143,581</u>
EXPENSE:			
GENERAL OPERATING	107,927,432	109,567,558	110,481,455
EXPENDABLE RESTRICTED	45,178,094	42,332,371	38,506,285
TOTAL EXPENSE	<u>153,105,526</u>	<u>151,899,929</u>	<u>148,987,740</u>
NET REVENUE (USE OF NET ASSETS)	41,472	1,421,251	155,841
ENDING NET ASSETS	<u>11,964,731</u>	<u>13,344,510</u>	<u>13,500,351</u>
DETAIL OF NET ASSETS			
DESIGNATED FOR OPERATION RESERVE (10%)	10,796,890	11,098,881	11,063,730
AVAILABLE FOR OPERATIONS	1,167,841	2,245,629	2,436,621
TOTAL NET ASSETS	<u>11,964,731</u>	<u>13,344,510</u>	<u>13,500,351</u>

GRAND RAPIDS COMMUNITY COLLEGE
 2017-18 PROPOSED BUDGET
 EXPENDABLE RESTRICTED FUND

	2016-17 ADOPTED BUDGET	2016-17 MIDYEAR APPROVED	2017-18 PROPOSED BUDGET
REVENUE:			
OTHER MISCELLANEOUS LOCAL	405,061	3,356,832	371,000
STATE	1,094,696	1,116,933	1,351,955
FEDERAL	43,678,337	37,858,606	36,783,330
TOTAL REVENUE	45,178,094	42,332,371	38,506,285
EXPENSE:			
SALARIES:			
INSTRUCTION	435,096	428,575	319,667
COUNSELING	619,578	662,639	690,417
ADMINISTRATION	212,395	207,272	184,215
TECHNICAL SUPPORT	626,970	749,609	454,997
SECRETARIAL	185,545	187,533	186,630
STUDENT ASSISTANTS	554,635	554,635	474,000
TOTAL SALARIES	2,634,219	2,790,263	2,309,926
NON-SALARY:			
FRINGE BENEFITS	697,676	808,383	652,110
CONTRACTED SERVICES	1,014,440	1,846,362	1,788,645
SUPPLIES & REPAIRS	274,192	365,865	280,400
CAPITAL OUTLAY	373,350	3,203,633	416,323
TRANSFERS	(968,500)	(1,043,350)	(1,088,500)
OTHER	41,152,717	34,361,215	34,147,381
TOTAL NON-SALARY	42,543,875	39,542,108	36,196,359
TOTAL EXPENSE	45,178,094	42,332,371	38,506,285
NET REVENUE (EXPENSE)	-	-	-

GRAND RAPIDS COMMUNITY COLLEGE
 2017-18 PROPOSED BUDGET
 EXPENDABLE RESTRICTED FUND

		2016-17 ADOPTED BUDGET	2016-17 MIDYEAR APPROVED	2017-18 PROPOSED BUDGET
REVENUE:				
1410	STATE APPROPRIATIONS	1,094,696	1,116,933	1,351,955
1430	FEDERAL APPROPRIATIONS	43,678,337	37,858,606	36,783,330
1470	LOCAL GRANTS & CONTRACTS	405,061	3,356,832	371,000
	TOTAL REVENUE	45,178,094	42,332,371	38,506,285
SALARIES:				
2103	TEACHING - FULL TIME	33,000	80,000	55,000
2104	TEACHING OVERLOAD	52,500	85,144	76,136
2105	TEACHING PART TIME	331,596	245,431	170,531
2107	EXTRA COMPENSATION	18,000	18,000	18,000
2109	TUTORS	232,800	223,300	200,000
2113	DEANS	8,500	8,500	8,500
2115	DIRECTORS	187,095	183,772	167,935
2118	TECHNICAL SUPPORT	394,170	526,309	254,997
2119	GENERAL ADMINISTRATION	16,800	15,000	7,780
2122	COUNSELORS	619,578	662,639	690,417
2141	SECRETARIES	185,545	187,533	186,630
2149	STUDENT ASSISTANTS	554,635	554,635	474,000
	TOTAL SALARIES	2,634,219	2,790,263	2,309,926
FRINGE BENEFITS:				
2181	FICA	121,951	144,351	112,667
2182	GROUP HEALTH INSURANCE	217,199	259,668	224,814
2183	GROUP LIFE INSURANCE	4,370	5,124	4,328
2185	RETIREMENT	342,244	387,327	302,468
2191	ANNUITIES	11,912	11,913	7,833
	TOTAL FRINGE BENEFITS	697,676	808,383	652,110

GRAND RAPIDS COMMUNITY COLLEGE
 2017-18 PROPOSED BUDGET
 EXPENDABLE RESTRICTED FUND

		2016-17 ADOPTED BUDGET	2016-17 MIDYEAR APPROVED	2017-18 PROPOSED BUDGET
CONTRACTED SERVICES:				
2213	LEGAL SERVICES	-	9,000	-
2216	ROOM & BOARD	60,000	60,000	60,000
2218	IN-SERVICE	11,940	558,500	461,600
2271	INSTRUCTIONAL SERVICE	918,500	1,186,962	1,237,745
2273	CONTRACTED PROGRAM DEVELOPMENT	24,000	31,900	29,300
	TOTAL CONTRACTED SERVICES	1,014,440	1,846,362	1,788,645
SUPPLIES & REPAIRS:				
2311	CLASSROOM SUPPLIES	98,252	124,600	102,000
2331	BUILDING REPAIRS	-	-	-
2351	GENERAL SUPPLIES	9,135	9,000	12,000
2352	OFFICE SUPPLIES	9,500	16,322	14,600
2353	POSTAGE	600	600	550
2359	SUPPLIES/MATERIALS	150,100	175,193	107,500
2362	PRINTING SERVICES	6,605	40,150	43,750
	TOTAL SUPPLIES & REPAIRS	274,192	365,865	280,400

GRAND RAPIDS COMMUNITY COLLEGE
 2017-18 PROPOSED BUDGET
 EXPENDABLE RESTRICTED FUND

		2016-17 ADOPTED BUDGET	2016-17 MIDYEAR APPROVED	2017-18 PROPOSED BUDGET
OTHER:				
2511	MEMBERSHIP FEES	300	780	2,400
2512	TRAVEL	191,450	200,440	180,740
2530	ADVERTISING	-	8,000	8,000
2559	MISC. OPERATIONAL EXPENSE	26,455	39,540	38,000
2579	INDIRECT COST	328,216	279,509	276,446
2585	GRANTS	40,606,296	33,832,946	33,641,795
2711	TRANSFERS - GENERAL FUND	(968,500)	(1,043,350)	(1,088,500)
2810	BUILDINGS	-	2,531,154	-
2821	EQUIPMENT INSTRUCTIONAL	373,350	522,353	416,323
2822	EQUIPMENT NON-INSTRUCTIONAL	-	150,126	-
	TOTAL OTHER EXPENSE	40,557,567	36,521,498	33,475,204
	TOTAL NON-SALARY	42,543,875	39,542,108	36,196,359
	TOTAL EXPENSE	45,178,094	42,332,371	38,506,285
	REVENUE (EXPENSE)	-	-	-

GRAND RAPIDS COMMUNITY COLLEGE
 2017-18 PROPOSED BUDGET
 DESIGNATED FUND

	2016-17 ADOPTED BUDGET	2016-17 MIDYEAR BUDGET	2017-18 PROPOSED BUDGET
REVENUE:			
CONTRACTED TRAINING	1,696,000	1,732,500	1,695,025
OTHER MISCELLANEOUS LOCAL	834,430	815,430	903,475
TOTAL REVENUE	2,530,430	2,547,930	2,598,500
EXPENSE:			
SALARIES:			
INSTRUCTION	326,906	326,906	311,380
ADMINISTRATION	418,758	452,757	481,194
CUSTODIANS & SECURITY	26,000	26,000	26,000
SECRETARIAL	55,500	21,500	21,500
STUDENT ASSISTANTS	21,705	14,705	25,025
TOTAL SALARIES	848,869	841,868	865,099
NON-SALARY:			
FRINGE BENEFITS	346,315	346,315	356,794
CONTRACTED SERVICES	569,194	573,694	571,126
SUPPLIES & REPAIRS	962,458	964,858	1,026,078
UTILITIES & RENTALS	3,150	3,150	10,515
CAPITAL OUTLAY	21,350	41,350	22,200
TRANSFERS	(186,840)	(186,840)	(161,840)
OTHER	90,357	90,057	142,667
TOTAL NON-SALARY	1,805,984	1,832,584	1,967,541
TOTAL EXPENSE	2,654,853	2,674,452	2,832,640
NET REVENUE (EXPENSE)	(124,423)	(126,522)	(234,140)
BEGINNING NET ASSETS	3,837,368	3,834,997	3,708,475
ENDING NET ASSETS	3,712,945	3,708,475	3,474,335

GRAND RAPIDS COMMUNITY COLLEGE
 2017-18 PROPOSED BUDGET
 DESIGNATED FUND

		2016-17 ADOPTED BUDGET	2016-17 MIDYEAR BUDGET	2017-18 PROPOSED BUDGET
CONTRACTED TRAINING				
1595/1592	CONTRACTED TRAINING	946,000	982,500	992,500
1597	CUSTOMIZED REVENUE	750,000	750,000	702,525
	TOTAL CONTRACTED & MISC.	1,696,000	1,732,500	1,695,025
OTHER MISC LOCAL:				
1599/1650	MISCELLANEOUS REVENUE	834,430	815,430	903,475
	TOTAL OTHER MISC LOCAL	834,430	815,430	903,475
	TOTAL REVENUE	2,530,430	2,547,930	2,598,500
SALARIES:				
2103	TEACHING - FULL TIME	55,606	55,606	56,720
2105	TEACHING PART TIME	218,000	218,000	208,860
2107	SALARY - EXTRA COMPENSATION	53,300	53,300	45,800
2118	TECHNICAL SUPPORT	219,368	219,368	292,262
2119	GENERAL ADMINISTRATION	199,389	233,389	188,933
2141	SECRETARIES	55,500	21,500	21,500
2142	CUSTODIANS	25,000	25,000	25,000
2148	SECURITY	1,000	1,000	1,000
2149	STUDENT ASSISTANTS	21,705	14,705	25,025
	TOTAL SALARIES	848,869	841,868	865,099
FRINGE BENEFITS:				
2181	FICA	44,200	44,200	45,619
2182	GROUP HEALTH INSURANCE	129,942	129,942	127,869
2183	GROUP LIFE INSURANCE	2,925	2,925	2,310
2185	RETIREMENT	169,248	169,248	180,996
	TOTAL FRINGE BENEFITS	346,315	346,315	356,794

GRAND RAPIDS COMMUNITY COLLEGE
 2017-18 PROPOSED BUDGET
 DESIGNATED FUND

		2016-17 ADOPTED BUDGET	2016-17 MIDYEAR BUDGET	2017-18 PROPOSED BUDGET
CONTRACTED SERVICES:				
2218	IN SERVICE	9,000	9,000	14,500
2271	INSTRUCTIONAL SERVICE	560,194	564,694	556,626
	TOTAL CONTRACTED SERVICES	569,194	573,694	571,126
SUPPLIES & REPAIRS:				
2311	CLASSROOM SUPPLIES	122,600	148,600	121,600
2318	FOOD SUPPLIES	23,921	20,721	15,521
2341	EQUIPMENT REPAIR-BUILDING	1,000	1,000	1,000
2343	EQUIPMENT REPAIR	11,000	11,000	11,000
2352	OFFICE SUPPLIES	5,120	5,120	4,600
2353	POSTAGE	4,720	4,720	3,345
2359/2559	SUPPLIES/MATERIALS	754,167	735,767	823,382
2360/2362	PRINTING SERVICES	39,430	37,430	45,130
2366/2363	MEDIA SERVICES	500	500	500
	TOTAL SUPPLIES & REPAIRS	962,458	964,858	1,026,078
UTILITIES & RENTALS:				
2411	RENTAL - INSTRUCTIONAL SPACE	1,150	1,150	8,515
2412	RENTAL - EQUIPMENT	500	500	500
2453	TELEPHONE	1,500	1,500	1,500
	TOTAL UTILITIES & RENTALS	3,150	3,150	10,515

GRAND RAPIDS COMMUNITY COLLEGE
 2017-18 PROPOSED BUDGET
 DESIGNATED FUND

		2016-17 ADOPTED BUDGET	2016-17 MIDYEAR BUDGET	2017-18 PROPOSED BUDGET
OTHER:				
2511	MEMBERSHIP FEES	5,720	4,545	4,420
2512	TRAVEL	60,237	61,412	114,187
2514/2515	FACULTY TRAVEL	8,000	8,000	8,000
2530	ADVERTISING	1,800	1,800	1,860
2566	BANKCARD EXPENSE	8,900	8,600	8,500
2584/2585	SCHOLARSHIPS	1,100	1,100	1,100
2599	MISCELLANEOUS EXPENSE	4,600	4,600	4,600
2711	TRANSFERS - GENERAL FUND/PLANT	(186,840)	(186,840)	(161,840)
2821	EQUIPMENT INSTRUCTIONAL	18,650	38,650	19,600
2822	EQUIPMENT NON-INSTRUCTIONAL	500	500	400
2823	EQUIPMENT REPLACEMENT	2,200	2,200	2,200
	TOTAL OTHER EXPENSE	(75,133)	(55,433)	3,027
	TOTAL EXPENSE	2,654,853	2,674,452	2,832,640
	REVENUE (EXPENSE)	(124,423)	(126,522)	(234,140)

GRAND RAPIDS COMMUNITY COLLEGE
 AUXILIARY FUND
 2016-17 ADOPTED BUDGET

	BOOKSTORE	FOOD SERVICE	PARKING	PRINTING SERVICE	TOTAL
REVENUE:					
SALES	550,000	1,098,500	2,529,500	919,000	5,097,000
OTHER INCOME	-	-	-	-	-
TOTAL REVENUE	550,000	1,098,500	2,529,500	919,000	5,097,000
EXPENDITURES:					
SALARIES, WAGES AND FRINGE BENEFITS	41,500	223,500	116,500	458,000	839,500
OPERATIONAL EXPENSE	219,000	891,000	839,000	414,000	2,363,000
CAPITAL OUTLAY	29,500	17,000	950,000	-	996,500
TOTAL EXPENDITURES	290,000	1,131,500	1,905,500	872,000	4,199,000
NET REVENUE (EXPENSE) FROM OPERATIONS	260,000	(33,000)	624,000	47,000	898,000
TRANSFER TO GENERAL FUND	(350,000)	(100,000)	(1,230,000)	-	(1,680,000)
CHANGE IN NET ASSETS	(90,000)	(133,000)	(606,000)	47,000	(782,000)
NET ASSETS AT BEGINNING OF YEAR	2,473,610	291,694	3,412,844	153,287	6,331,435
NET ASSETS AT END OF YEAR	2,383,610	158,694	2,806,844	200,287	5,549,435

GRAND RAPIDS COMMUNITY COLLEGE
 AUXILIARY FUND
 2016-17 MIDYEAR BUDGET

	BOOKSTORE	FOOD SERVICE	PARKING	PRINTING SERVICE	TOTAL
REVENUE:					
SALES	499,500	1,083,500	2,489,000	861,000	4,933,000
OTHER INCOME	-	-	-	-	-
TOTAL REVENUE	499,500	1,083,500	2,489,000	861,000	4,933,000
EXPENDITURES:					
SALARIES, WAGES AND FRINGE BENEFITS	41,500	218,000	42,000	463,500	765,000
OPERATIONAL EXPENSE	235,500	888,500	821,000	360,000	2,305,000
CAPITAL OUTLAY	36,000	17,000	950,000	-	1,003,000
TOTAL EXPENDITURES	313,000	1,123,500	1,813,000	823,500	4,073,000
NET REVENUE (EXPENSE) FROM OPERATIONS	186,500	(40,000)	676,000	37,500	860,000
TRANSFER TO GENERAL FUND	-	-	(1,180,000)	-	(1,180,000)
CHANGE IN NET ASSETS	186,500	(40,000)	(504,000)	37,500	(320,000)
NET ASSETS AT BEGINNING OF YEAR	2,473,610	291,694	3,412,844	153,287	6,331,435
NET ASSETS AT END OF YEAR	2,660,110	251,694	2,908,844	190,787	6,011,435

GRAND RAPIDS COMMUNITY COLLEGE
 AUXILIARY FUND
 2017-18 PROPOSED BUDGET

	BOOKSTORE	FOOD SERVICE	PARKING	PRINTING SERVICE	TOTAL
REVENUE:					
SALES	474,500	1,056,000	2,522,500	910,500	4,963,500
OTHER INCOME	-	-	-	-	-
TOTAL REVENUE	474,500	1,056,000	2,522,500	910,500	4,963,500
EXPENDITURES:					
SALARIES, WAGES AND FRINGE BENEFITS	42,500	208,500	34,000	475,000	760,000
OPERATIONAL EXPENSE	243,500	895,500	819,500	285,000	2,243,500
CAPITAL OUTLAY	37,000	17,000	1,300,000	341,000	1,695,000
TOTAL EXPENDITURES	323,000	1,121,000	2,153,500	1,101,000	4,698,500
NET REVENUE (EXPENSE) FROM OPERATIONS	151,500	(65,000)	369,000	(190,500)	265,000
TRANSFER TO GENERAL FUND	-	-	(1,180,000)	-	(1,180,000)
CHANGE IN NET ASSETS	151,500	(65,000)	(811,000)	(190,500)	(915,000)
NET ASSETS AT BEGINNING OF YEAR	2,660,110	251,694	2,908,844	190,787	6,011,435
NET ASSETS AT END OF YEAR	2,811,610	186,694	2,097,844	287	5,096,435

GRAND RAPIDS COMMUNITY COLLEGE
 2017-18 PROPOSED BUDGET
 BUILDING & SITE FUND

	2016-17 ADOPTED BUDGET	2016-17 MIDYEAR BUDGET	2017-18 PROPOSED BUDGET
REVENUE:			
PROPERTY TAXES	7,793,000	8,237,000	8,075,000
TRANSFER FROM GENERAL FUND	875,000	2,175,000	1,875,000
FACILITIES FEE	2,232,000	2,232,000	2,143,000
PROPERTY SALE	-	4,993,700	-
CCSTEP GRANT	-	309,613	-
DONATIONS	8,054,500	7,250,000	-
TOTAL REVENUE	18,954,500	25,197,313	12,093,000
EXPENSE:			
IT CAPITAL PLAN	1,011,000	1,011,000	1,011,000
CAPITAL ALLOCATIONS, DEFERRED MAINTENANCE	1,237,000	1,237,000	1,492,000
FIELDHOUSE RENOVATIONS	-	-	8,000,000
CCSTEP GRANT	-	309,613	-
MUSIC BUILDING RENOVATIONS	7,500,000	6,820,745	-
PRESCHOOL BUILDING	5,200,000	2,527,524	-
DEBT PAYMENT TRANSFER OUT	7,285,018	7,225,018	7,252,818
TOTAL EXPENSE	22,233,018	19,130,900	17,755,818
NET REVENUE (EXPENSE)	(3,278,518)	6,066,413	(5,662,818)
BEGINNING FUND BALANCE	14,393,107	14,393,107	20,459,520
ENDING FUND BALANCE	11,114,589	20,459,520	14,796,702

GRAND RAPIDS COMMUNITY COLLEGE
 2017-18 PROPOSED BUDGET
 DEBT RETIREMENT

	2016-17 ADOPTED BUDGET	2016-17 MIDYEAR BUDGET	2017-18 PROPOSED BUDGET
REVENUE:			
TRANSFER FROM PLANT - FACILITIES FEE	1,984,018	1,984,018	1,983,818
TRANSFER FROM PLANT - GENERAL	5,301,000	5,241,000	5,269,000
TOTAL REVENUE	<u>7,285,018</u>	<u>7,225,018</u>	<u>7,252,818</u>
2016 ISSUE (2006 REFUNDING)			
PRINCIPAL	1,380,000	1,380,000	1,500,000
INTEREST	56,899	56,899	32,707
OTHER EXPENSE	250	250	250
TOTAL EXPENSE	<u>1,437,149</u>	<u>1,437,149</u>	<u>1,532,957</u>
2013 ISSUE			
PRINCIPAL	575,000	575,000	550,000
INTEREST	69,926	69,926	64,750
OTHER EXPENSE	250	250	250
TOTAL EXPENSE	<u>645,176</u>	<u>645,176</u>	<u>615,000</u>
2012 ISSUE - REFUNDING			
PRINCIPAL	510,000	510,000	510,000
INTEREST	113,806	113,806	93,406
OTHER EXPENSE	100	100	100
TOTAL EXPENSE	<u>623,906</u>	<u>623,906</u>	<u>603,506</u>
2012 ISSUE - FACILITIES			
PRINCIPAL	1,005,000	1,005,000	1,045,000
INTEREST	978,918	978,918	938,718
OTHER EXPENSE	100	100	100
TOTAL EXPENSE	<u>1,984,018</u>	<u>1,984,018</u>	<u>1,983,818</u>

	2016-17 ADOPTED BUDGET	2016-17 MIDYEAR BUDGET	2017-18 PROPOSED BUDGET
2009 ISSUE			
PRINCIPAL	500,000	500,000	550,000
INTEREST	369,628	369,628	354,060
OTHER EXPENSE	750	750	750
TOTAL EXPENSE	<u>870,378</u>	<u>870,378</u>	<u>904,810</u>
2008 ISSUE			
PRINCIPAL	1,315,000	1,315,000	1,315,000
INTEREST	394,500	394,500	328,750
OTHER EXPENSE	450	450	450
TOTAL EXPENSE	<u>1,709,950</u>	<u>1,709,950</u>	<u>1,644,200</u>
OTHER EXPENSE	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>
TOTAL EXPENSES	<u>7,285,577</u>	<u>7,285,577</u>	<u>7,299,291</u>
INCREASE (DECREASE) FOR THE YEAR	(559)	(60,559)	(46,473)
NET ASSETS AT BEGINNING OF YEAR	<u>112,137</u>	<u>112,137</u>	<u>51,578</u>
NET ASSETS AT END OF YEAR	<u><u>111,578</u></u>	<u><u>51,578</u></u>	<u><u>5,105</u></u>