



G R A N D R A P I D S C O M M U N I T Y C O L L E G E

2024-25
Proposed Budget

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June, 2024

**GRAND RAPIDS COMMUNITY COLLEGE
2024-25 Proposed Budget**

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GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

	2022-23 YEAR END ACTUAL	2023-24 MIDYEAR BUDGET	2024-25 PROPOSED BUDGET
REVENUES			
Tuition	39,734,372	42,126,000	43,523,000
Fees	6,844,575	7,325,000	7,325,000
Property Taxes	38,539,194	40,919,000	43,154,000
State Aid	36,673,222	34,500,000	34,617,000
Interest	358,451	1,000,000	1,000,000
Miscellaneous Income	1,825,705	1,650,000	1,685,000
TOTAL REVENUE	<u>123,975,519</u>	<u>127,520,000</u>	<u>131,304,000</u>
EXPENSES			
Salaries and Wages	58,881,900	63,455,000	66,119,000
Fringe Benefits	40,978,131	39,749,000	40,957,000
Contracted Services	4,757,180	5,078,930	5,839,813
Supplies and Repairs	4,876,164	5,304,363	5,512,763
Utilities and Rentals	3,872,647	4,658,000	4,767,000
Transfers	7,282,159	5,494,875	3,875,375
Other Costs	2,792,567	3,121,579	3,245,335
Equipment and Technology	297,883	327,863	605,863
Contingency	-	300,000	330,000
Estimated Savings - Controllables	-	(500,000)	(500,000)
TOTAL EXPENSES	<u>123,738,631</u>	<u>126,989,610</u>	<u>130,752,149</u>
NET REVENUE (EXPENSE)	236,888	530,390	551,851

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

		2022-23 YEAR END ACTUAL	2023-24 MIDYEAR BUDGET	2024-25 PROPOSED BUDGET
TUITION:				
1201	RESIDENT	22,381,429	23,087,000	23,858,000
1202	NON-RESIDENT	16,397,016	17,645,000	18,224,000
1203	OUT OF STATE	1,076,505	1,519,000	1,566,000
1210	TUITION WAIVERS	(120,578)	(125,000)	(125,000)
	TOTAL TUITION	39,734,372	42,126,000	43,523,000
FEES:				
1250	JOB TRAINING/CONST TRADES	1,632,269	1,800,000	1,800,000
1251	CLASS LAB/COURSE FEES	2,645,536	2,800,000	2,800,000
1252	STUDENT RECORD FEE	849,805	990,000	990,000
1257	DENTAL CLINIC	17,995	20,000	20,000
1260	CAREER TEST	5,165	5,000	5,000
1261	PRESCHOOL	420,744	210,000	210,000
1264	TECHNOLOGY FEE	1,273,061	1,500,000	1,500,000
	TOTAL FEES	6,844,575	7,325,000	7,325,000

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

		2022-23 YEAR END ACTUAL	2023-24 MIDYEAR BUDGET	2024-25 PROPOSED BUDGET
PROPERTY TAX:				
1301	PROPERTY TAX	37,986,712	40,494,000	42,729,000
1311	PROPERTY TAX - IFT/CFT	313,067	300,000	300,000
1341	PENALTIES & INTEREST	87,225	75,000	75,000
1361	OTHER TAXES	101,400	75,000	75,000
1392	PROPERTY TAX REFUNDS	50,790	(25,000)	(25,000)
	TOTAL PROPERTY TAXES	38,539,194	40,919,000	43,154,000
STATE AID:				
1410	STATE APPROPRIATIONS	36,673,222	34,500,000	34,617,000
INTEREST:				
1581	INTEREST INCOME	577,793	1,000,000	1,000,000
1691	UNREALIZED GAIN (LOSS)	(219,342)	-	-
MISCELLANEOUS:				
1591	ATC FACILITY PARTNERSHIP	550,000	345,000	255,000
1599	GRCC FOUNDATION CHARGEBACK	691,257	575,000	700,000
1599	MISCELLANEOUS INCOME	134,452	240,000	240,000
1650	SALES, SERVICES & RENTALS	240,116	280,000	280,000
1690	INDIRECT COST REVENUE	209,880	210,000	210,000
	TOTAL MISCELLANEOUS REVENUE	1,825,705	1,650,000	1,685,000
	TOTAL REVENUE	123,975,519	127,520,000	131,304,000

****AD VALOREM PROPERTY TAXES ARE EXPECTED TO BE LEVIED AT 1.6951 MILLS.
TAXES ARE ALLOCATED FOR GENERAL OPERATING PURPOSES, CAPITAL IMPROVEMENTS AND DEBT RETIREMENT BY THE BOARD OF TRUSTEES.**

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

		2022-23 YEAR END ACTUAL	2023-24 MIDYEAR BUDGET	2024-25 PROPOSED BUDGET
SALARIES:				
2103	TEACHING - FULL TIME	18,934,488	19,390,000	20,040,000
2104	OVERLOAD	4,935,140	4,900,000	4,900,000
2105	PART TIME	5,880,561	6,200,000	6,500,000
2107	EXTRA CURRICULAR	183,232	315,000	215,000
2109	TUTORS & LAB COORDINATORS	1,380,315	1,880,000	1,940,000
2112	EXECUTIVE MANAGEMENT	1,074,551	1,060,000	1,100,000
2113	DEANS	1,404,434	1,740,000	1,830,000
2115	DIRECTORS	2,799,723	3,120,000	3,260,000
2116	ADMIN SUPPORT	1,272,449	1,310,000	1,380,000
2118	TECHNICAL SUPPORT	8,588,893	9,850,000	10,710,000
2122	COUNSELORS	1,890,307	2,070,000	2,100,000
2123	LIBRARIANS	570,085	620,000	640,000
2141	OFFICE PERSONNEL	3,837,274	4,310,000	4,490,000
2142	CUSTODIAL	2,782,798	3,080,000	3,280,000
2143	MAINTENANCE	797,532	870,000	850,000
2147	TEMP/CONTINGENCY	527,618	900,000	1,004,000
2148	CAMPUS POLICE	944,953	990,000	1,020,000
2149	STUDENT ASSISTANT	1,077,548	1,350,000	1,360,000
	EST SAVINGS - OPEN POSITIONS	-	(500,000)	(500,000)
	TOTAL SALARIES	58,881,900	63,455,000	66,119,000
FRINGE BENEFITS:				
2181	FICA	4,146,818	4,272,000	4,527,000
2182	GROUP HEALTH INSURANCE	7,900,500	8,350,000	8,600,000
2183	LIFE INSURANCE	179,176	150,000	150,000
2184	DENTAL/VISION REIMBURSEMENT	904,270	900,000	900,000
2185	RETIREMENT	26,615,056	24,750,000	25,448,000
2186	WORKERS COMPENSATION	86,405	155,000	155,000
2187	UNEMPLOYMENT COMPENSATION	15,118	50,000	50,000
2191	CASH IN LIEU PAYMENTS	160,051	100,000	100,000
2192	STUDENT INSURANCE	24,137	25,000	30,000
2193	ANNUITIES	51,315	47,000	47,000
2195	SICK LEAVE/VACATION	135,234	250,000	250,000
2195	OTHER EMPL BENEFITS/LTD	760,052	700,000	700,000
	TOTAL FRINGE BENEFITS	40,978,131	39,749,000	40,957,000

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

		2022-23 YEAR END ACTUAL	2023-24 MIDYEAR BUDGET	2024-25 PROPOSED BUDGET
CONTRACTED SERVICES:				
2210	PROFESSIONAL SERVICES	149,920	232,363	232,363
2213	LEGAL SERVICES	71,817	75,500	75,500
2218	IN-SERVICE	109,361	141,300	141,300
2271	CONTRACTED SERVICES	4,395,333	4,599,017	5,349,900
2272	OFFICIALS	30,750	30,750	40,750
	TOTAL CONTRACTED SERVICES	4,757,180	5,078,930	5,839,813
SUPPLIES & REPAIRS				
2311	CLASSROOM SUPPLIES	2,137,662	2,201,972	2,309,971
2321	LIBRARY BOOKS	216,584	308,374	308,374
2322	PERIODICALS	74,458	77,577	77,577
2323	MEDIA SUPPLIES	29,972	52,665	52,665
2331	BUILDING REPAIRS	424,440	398,834	398,834
2343	EQUIPMENT REPAIRS	215,696	325,228	325,228
2352	OFFICE SUPPLIES	95,452	131,386	129,386
2353	POSTAGE	79,024	125,954	125,954
2359	MISCELLANEOUS EXPENSE	977,237	838,230	931,030
2362	PRINTING SERVICES	420,355	584,144	593,744
2371	CUSTODIAL SUPPLIES	205,283	260,000	260,000
	TOTAL SUPPLIES & REPAIRS	4,876,164	5,304,363	5,512,763
RENT, UTILITIES & INSURANCE:				
2411	RENTAL-INSTRUCTIONAL SPACE & EQUIPMENT	210,717	376,000	346,000
2451	HEATING FUEL	1,098,294	1,249,000	1,287,000
2452	ELECTRICITY	1,720,137	2,093,000	2,157,000
2453	TELEPHONE	122,876	143,000	143,000
2454	WASTE/TRASH DISPOSAL	105,542	113,000	117,000
2455	WATER AND SEWAGE	307,787	322,000	333,000
2471	GENERAL INSURANCE	172,294	220,000	232,000
2472	BUILDING INSURANCE	135,000	142,000	152,000
	TOTAL UTILITIES & RENTALS	3,872,647	4,658,000	4,767,000

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

		2022-23 YEAR END ACTUAL	2023-24 MIDYEAR BUDGET	2024-25 PROPOSED BUDGET
OTHER COSTS:				
2511	MEMBERSHIP FEES	220,954	274,470	286,856
2512	TRAVEL	790,635	778,198	855,914
2513	FACULTY TRAVEL	139,160	100,000	100,000
2530	ADVERTISING	333,333	508,302	474,956
2532	COMMUNITY OUTREACH	92,414	41,409	41,409
2566	OTHER EXPENSES/CHARGE CARD FEES	273,992	434,200	491,200
2570	COLLECTION CHARGES	28,632	52,000	52,000
2572	PROPERTY TAX COLLECTION FEE	102,933	100,000	110,000
2584	SCHOLARSHIPS/GRANTS	31,239	33,000	33,000
2591	MISC/ALLOWANCE FOR DOUBTFUL	779,273	800,000	800,000
	TOTAL OTHER COSTS	2,792,567	3,121,579	3,245,335
TRANSFERS:				
2714	TRANSFER TO (FROM) AUXILIARY	3,000,000	600,000	-
2715	TRANSFER TO DESIGNATED	1,394,700	184,875	165,375
2742	TRANSFER TO (FROM) BUILDING & SITE	2,750,000	4,500,000	3,500,000
2751	TRANSFER TO EXPENDABLE REST	137,458	210,000	210,000
	TOTAL TRANSFERS	7,282,159	5,494,875	3,875,375
EQUIPMENT:				
2821	EQUIPMENT - INSTRUCTIONAL	73,706	125,893	124,893
2822	EQUIPMENT - NON-INSTRUCTIONAL	105,800	137,795	346,795
2823	EQUIPMENT - REPLACEMENT	118,377	64,175	134,175
	TOTAL EQUIPMENT	297,883	327,863	605,863
CONTINGENCY/EST SAVINGS:				
2710	CONTINGENCY	-	300,000	330,000
	EST SAVINGS - CONTROLLABLES	-	(500,000)	(500,000)
	GRAND TOTAL EXPENSE	123,738,631	126,989,610	130,752,149
	NET REVENUE (EXPENSE)	236,888	530,390	551,851

GRAND RAPIDS COMMUNITY COLLEGE
SUMMARY OF NET ASSETS

	2022-23 YEAR END ACTUALS	2023-24 MIDYEAR BUDGET	2024-25 PROPOSED BUDGET
BEGINNING NET ASSETS	23,970,430	24,207,318	24,737,709
REVENUE:			
GENERAL OPERATING	123,975,519	127,520,000	131,304,000
EXPENDABLE RESTRICTED	33,386,153	36,172,027	36,748,328
TOTAL REVENUE	157,361,672	163,692,027	168,052,328
EXPENSE:			
GENERAL OPERATING	123,738,631	126,989,609	130,752,149
EXPENDABLE RESTRICTED	33,386,153	36,172,027	36,748,328
TOTAL EXPENSE	157,124,784	163,161,636	167,500,477
NET REVENUE (USE OF NET ASSETS)	236,888	530,391	551,851
ENDING NET ASSETS	24,207,318	24,737,709	25,289,560

GRAND RAPIDS COMMUNITY COLLEGE
SCHEDULE OF TRANSFERS

	2022-23 YEAR END ACTUAL	2023-24 MIDYEAR APPROVED	2024-25 PROPOSED BUDGET
<i>TRANSFERS TO/(FROM) DESIGNATED FUND</i>			
ADJUNCT PROFESSIONAL DEVELOPMENT (0387)	\$ 18,000	\$ 13,200	\$ 13,200
KENT PHILHARMONIA (0104)	\$ 6,175	\$ 6,175	\$ 6,175
MLK EVENT (0182)	\$ 6,000	\$ 6,000	\$ 6,000
PIANO MAINTENANCE (0388)	\$ 10,000	\$ 10,000	\$ 10,000
INSTRUMENT REPLACEMENT FUND	\$ -	\$ 10,000	\$ 10,000
PROMISE ZONE (0607)	\$ 14,700	\$ 14,700	\$ 14,700
RECORDING TECH EQUIPMENT (0207)	\$ 13,500	\$ 13,500	\$ 13,500
STRATEGIC LEADERSHIP TEAM INITIATIVES (0177)	\$ 73,000	\$ 73,000	\$ 73,000
BRIDGES PROGRAM (0461)	\$ 184,534	\$ -	\$ -
ENROLLMENT STABILIZATION	\$ 1,000,000	\$ -	\$ -
CVT PROGRAM (0814)	\$ 50,000	\$ 19,500	\$ -
STUDENT ACTIVITIES (0074)	\$ 18,791	\$ 18,800	\$ 18,800
	<u>\$ 1,394,700</u>	<u>\$ 184,875</u>	<u>\$ 165,375</u>
<i>TOTAL</i>			
<i>TRANSFERS TO RESTRICTED FUND</i>			
CHILD CARE FOOD PROGRAM	\$ 38,747	\$ 40,000	\$ 40,000
SUPPLEMENTAL ED OPPURTUNITY GRANTS	\$ (40,447)	\$ -	\$ -
OCCUPATIONAL SUPPORT PROGRAM	\$ 139,158	\$ 170,000	\$ 170,000
	<u>\$ 137,458</u>	<u>\$ 210,000</u>	<u>\$ 210,000</u>
<i>TOTAL</i>			
<i>TRANSFER TO/(FROM) AUXILIARY FUND</i>			
PRINTING SERVICES	\$ 3,000,000	\$ 600,000	\$ -
<i>TRANSFER TO/(FROM) BUILDING & SITE</i>			
MAINTENANCE, TECHNOLOGY, EQUIPMENT	\$ 2,750,000	\$ 4,500,000	\$ 2,250,000
	<u>\$ 7,282,158</u>	<u>\$ 5,494,875</u>	<u>\$ 2,625,375</u>
GRAND TOTAL TRANSFERS TO/FROM GENERAL FUND	<u><u>\$ 7,282,158</u></u>	<u><u>\$ 5,494,875</u></u>	<u><u>\$ 2,625,375</u></u>

GRAND RAPIDS COMMUNITY COLLEGE
 2024-25 PROPOSED BUDGET
 EXPENDABLE RESTRICTED FUND

	2022-23 YEAR END ACTUALS	2023-24 MIDYEAR BUDGET	2024-25 PROPOSED BUDGET
REVENUE:			
OTHER MISCELLANEOUS LOCAL	1,333,683	1,473,850	1,457,982
STATE	2,257,892	2,650,151	2,257,959
FEDERAL	29,794,578	32,048,018	33,032,387
TOTAL REVENUE	33,386,153	36,172,019	36,748,328
EXPENSE:			
SALARIES:			
INSTRUCTION	431,625	548,951	663,073
COUNSELING	940,796	1,002,610	864,052
ADMINISTRATION	545,994	550,689	413,718
TECHNICAL SUPPORT	711,737	783,142	790,015
SECRETARIAL	217,474	281,914	255,836
STUDENT ASSISTANTS	209,284	392,291	427,902
TOTAL SALARIE	3,056,910	3,559,597	3,414,596
NON-SALARY:			
FRINGE BENEFITS	1,004,296	1,191,664	1,105,395
CONTRACTED SERVICES	3,761,867	5,216,624	4,662,601
SUPPLIES & REPAIRS	652,220	588,602	541,029
CAPITAL OUTLAY	1,183,017	1,101,502	1,561,824
TRANSFERS	(137,458)	(210,000)	(210,000)
OTHER	23,865,301	24,724,030	25,672,883
TOTAL NON-SALAR	30,329,243	32,612,422	33,333,732
TOTAL EXPENSE	33,386,153	36,172,019	36,748,328
NET REVENUE (EXPENSE)	-	-	-

GRAND RAPIDS COMMUNITY COLLEGE
 2024-25 PROPOSED BUDGET
 EXPENDABLE RESTRICTED FUND

		2022-23 YEAR END ACTUALS	2023-24 MIDYEAR BUDGET	2024-25 PROPOSED BUDGET
REVENUE:				
1410	STATE APPROPRIATIONS	2,257,892	2,650,151	2,257,959
1430	FEDERAL APPROPRIATIONS	29,794,578	32,048,018	33,032,387
1470	LOCAL GRANTS & CONTRACTS	1,333,683	1,473,850	1,457,982
	TOTAL REVENUE	33,386,153	36,172,019	36,748,328
SALARIES:				
2103	TEACHING - FULL TIME	251,398	198,141	336,612
2104	TEACHING OVERLOAD	(224)	32,520	9,520
2105	TEACHING PART TIME	154,451	318,290	316,941
2107	EXTRA COMPENSATION	26,000	-	-
2109	TUTORS	183,613	198,341	222,715
2110	TEMP TUTORS	13,291	19,500	-
2113	DEANS	-	2,000	2,000
2115	DIRECTORS	334,147	339,746	231,668
2118	TECHNICAL SUPPORT	514,833	565,301	567,300
2119	GENERAL ADMINISTRATION	211,847	208,943	180,050
2122	COUNSELORS	940,796	1,002,610	864,052
2141	SECRETARIES	217,474	281,914	255,836
2149	STUDENT ASSISTANTS	209,284	392,291	427,902
	TOTAL SALARIES	3,056,910	3,559,597	3,414,596
FRINGE BENEFITS:				
2181	FICA	160,546	190,109	173,206
2182	GROUP HEALTH INSURANCE	291,626	385,434	354,108
2183	GROUP LIFE INSURANCE	6,480	7,672	8,411
2185	RETIREMENT	529,777	594,885	564,262
2191	ANNUITIES	15,867	13,260	5,104
2196	CASH IN LIEU	-	304	304
	TOTAL FRINGE BENEFITS	1,004,296	1,191,664	1,105,395

GRAND RAPIDS COMMUNITY COLLEGE
 2024-25 PROPOSED BUDGET
 EXPENDABLE RESTRICTED FUND

	2022-23 YEAR END ACTUALS	2023-24 MIDYEAR BUDGET	2024-25 PROPOSED BUDGET
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CONTRACTED SERVICES:				
2213	LEGAL SERVICES	9,000	5,500	-
2218	IN-SERVICE	1,580,137	1,719,198	1,407,724
2271	INSTRUCTIONAL SERVICE	2,095,207	3,228,631	3,201,527
2273	CONTRACTED PROGRAM DEVELOPMENT	77,523	263,295	53,350
	TOTAL CONTRACTED SERVICES	3,761,867	5,216,624	4,662,601
SUPPLIES & REPAIRS:				
2311	CLASSROOM SUPPLIES	131,742	109,007	108,135
2323	MEDIA SUPPLIES	-	-	1,260
2330	BUILDING INFRASTRUCTURE	3,228	-	-
2331	BUILDING REPAIRS	29,883	-	-
2352	OFFICE SUPPLIES	7,554	16,631	13,974
2353	POSTAGE	1,077	1,200	1,200
2359	MISCELLANEOUS OTHER	467,430	452,969	404,891
2362	PRINTING SERVICES	11,306	8,795	11,569
	TOTAL SUPPLIES & REPAIRS	652,220	588,602	541,029

GRAND RAPIDS COMMUNITY COLLEGE
 2024-25 PROPOSED BUDGET
 EXPENDABLE RESTRICTED FUND

2022-23 YEAR END ACTUALS	2023-24 MIDYEAR BUDGET	2024-25 PROPOSED BUDGET
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OTHER:				
2511	MEMBERSHIP FEES	11,384	9,350	6,100
2512	TRAVEL	91,587	157,046	131,560
2530	ADVERTISING	2,800	1,110	600
2559	MISC. OPERATIONAL EXPENSE	302,723	491,687	363,960
2579	INDIRECT COST	516,702	690,042	669,432
2584	SCHOLARSHIPS	-	80,000	96,000
2585	GRANTS	22,940,105	23,294,795	24,405,231
2711	TRANSFERS - GENERAL FUND	(137,458)	(210,000)	(210,000)
2821	EQUIPMENT INSTRUCTIONAL	1,183,017	1,101,502	1,561,824
		24,910,860	25,615,532	27,024,707
	TOTAL OTHER EXPENSE			
	Y	30,329,243	32,612,422	33,333,732
	TOTAL NON-SALAR			
		33,386,153	36,172,019	36,748,328
	TOTAL EXPENSE			

GRAND RAPIDS COMMUNITY COLLEGE
 2024-25 PROPOSED BUDGET
 DESIGNATED FUND

	2022-23 YEAR END ACTUAL	2023-24 MIDYEAR BUDGET	2024-25 PROPOSED BUDGET
REVENUE:			
CONTRACTED TRAINING	2,281,294	2,245,757	2,332,452
OTHER MISCELLANEOUS LOCAL	772,621	1,320,936	1,438,275
TOTAL REVENUE	3,053,915	3,566,693	3,770,727
EXPENSE:			
SALARIES:			
INSTRUCTION	391,931	444,800	531,860
ADMINISTRATION	512,438	840,539	866,653
CUSTODIANS & SECURITY	32,886	164,100	164,100
SECRETARIAL	8,822	13,795	17,243
STUDENT ASSISTANTS	18,612	32,025	32,025
TOTAL SALARIES	964,690	1,495,259	1,611,881
NON-SALARY:			
FRINGE BENEFITS	383,964	457,454	585,675
CONTRACTED SERVICES	1,156,694	1,259,700	1,194,980
SUPPLIES & REPAIRS	475,149	711,815	775,479
UTILITIES & RENTALS	-	1,650	1,650
CAPITAL OUTLAY	16,150	19,100	19,100
TRANSFERS	(1,394,700)	(184,875)	(165,375)
OTHER	23,540	62,187	63,010
TOTAL NON-SALARY	660,798	2,327,030	2,474,519
TOTAL EXPENSE	1,625,488	3,822,289	4,086,400
NET REVENUE (EXPENSE)	1,428,427	(255,596)	(315,673)
BEGINNING NET ASSETS	5,619,129	7,047,556	7,047,556
ENDING NET ASSETS	7,047,556	6,791,960	6,731,883

GRAND RAPIDS COMMUNITY COLLEGE
 2024-25 PROPOSED BUDGET
 DESIGNATED FUND

		2022-23 YEAR END ACTUAL	2023-24 MIDYEAR BUDGET	2024-25 PROPOSED BUDGET
CONTRACTED TRAINING				
1595/1592	CONTRACTED TRAINING	987,520	1,032,282	1,152,282
1597	CUSTOMIZED REVENUE	1,293,775	1,213,475	1,180,170
	TOTAL CONTRACTED & MISC.	2,281,294	2,245,757	2,332,452
OTHER MISC LOCAL:				
1599/1650	MISCELLANEOUS REVENUE	772,621	973,522	1,056,275
1201	TUITION AND FEES - MCO CVT	-	347,414	382,000
	TOTAL OTHER MISC LOCAL	772,621	1,320,936	1,438,275
	TOTAL REVENUE	3,053,915	3,566,693	3,770,727
SALARIES:				
2103	TEACHING - FULL TIME	19,798	80,000	79,360
2105	TEACHING PART TIME/PROF TUTUORS TEMP	317,863	327,000	422,000
2110	PROF TUTUORS TEMP	51,311	-	-
2107	SALARY - EXTRA COMPENSATION	2,960	37,800	30,500
2118	TECHNICAL SUPPORT	512,438	840,539	866,653
2141	SECRETARIES	8,822	13,795	17,243
2142	CUSTODIANS	18,735	55,000	55,000
2147	TEMPORARY-NO BENEFIT	14,152	108,600	108,600
2148	SECURITY	-	500	500
2149	STUDENT ASSISTANTS	18,612	32,025	32,025
	TOTAL SALARIES	964,690	1,495,259	1,611,881

GRAND RAPIDS COMMUNITY COLLEGE
 2024-25 PROPOSED BUDGET
 DESIGNATED FUND

		2022-23 YEAR END ACTUAL	2023-24 MIDYEAR BUDGET	2024-25 PROPOSED BUDGET
FRINGE BENEFITS:				
2181	FICA	48,459	122,109	104,892
2182	GROUP HEALTH INSURANCE	153,092	127,324	196,069
2183	GROUP LIFE INSURANCE	2,607	2,997	7,852
2185	RETIREMENT	179,806	205,023	276,861
	TOTAL FRINGE BENEFITS	383,964	457,454	585,675
CONTRACTED SERVICES:				
2271	INSTRUCTIONAL SERVICE	1,156,694	1,259,700	1,194,980
	TOTAL CONTRACTED SERVICES	1,156,694	1,259,700	1,194,980
SUPPLIES & REPAIRS:				
2311	CLASSROOM SUPPLIES	141,211	166,801	181,750
2318	FOOD SUPPLIES	4,769	15,921	15,921
2341	EQUIPMENT REPAIR-BUILDING	-	1,000	1,000
2343	EQUIPMENT REPAIR	12,035	11,000	11,000
2352	OFFICE SUPPLIES	1,917	4,850	4,795
2353	POSTAGE	801	3,300	3,350
2359/2559	SUPPLIES/MATERIALS	296,818	479,533	528,453
2362	PRINTING SERVICES	17,598	28,910	28,710
2363	MEDIA SERVICES	-	500	500
	TOTAL SUPPLIES & REPAIRS	475,149	711,815	775,479
UTILITIES & RENTALS:				
2411	RENTAL - INSTRUCTIONAL SPACE	-	1,150	1,150
2412	RENTAL - EQUIPMENT	-	500	500
	TOTAL UTILITIES & RENTALS	-	1,650	1,650

GRAND RAPIDS COMMUNITY COLLEGE
 2024-25 PROPOSED BUDGET
 DESIGNATED FUND

		2022-23 YEAR END ACTUAL	2023-24 MIDYEAR BUDGET	2024-25 PROPOSED BUDGET
OTHER:				
2511	MEMBERSHIP FEES	1,540	3,920	3,420
2512	TRAVEL	12,239	41,967	42,190
2514/2515	FACULTY TRAVEL	3,907	8,000	8,000
2530	ADVERTISING	789	2,100	2,100
2566	BANKCARD EXPENSE	5,066	3,500	4,200
2599	MISCELLANEOUS EXPENSE	-	2,700	3,100
2711	TRANSFERS - GENERAL FUND/PLANT	(1,394,700)	(184,875)	(165,375)
2821	EQUIPMENT INSTRUCTIONAL	4,247	16,500	16,500
2822	EQUIPMENT NON-INSTRUCTIONAL	-	400	400
2823	EQUIPMENT REPLACEMENT	11,904	2,200	2,200
	TOTAL OTHER EXPENSE	(1,355,010)	(103,588)	(83,265)
	TOTAL EXPENSE	1,625,488	3,822,289	4,086,400
	REVENUE (EXPENSE)	1,428,427	(255,596)	(315,673)

GRAND RAPIDS COMMUNITY COLLEGE
 AUXILIARY FUND
 2022-23 YEAR END ACTUAL

	BOOKSTORE	FOOD SERVICE	PARKING	PRINTING SERVICE	TOTAL
REVENUE:	288,805	861,072	1,673,692	675,282	3,498,850
EXPENDITURES:					
SALARIES, WAGES AND FRINGE BENEFITS	-	3,464	-	400,005	403,469
OPERATIONAL	165,985	837,492	609,778	270,689	1,883,945
CAPITAL	-	13,038	1,697,445	-	1,710,483
TOTAL EXPENDITURES	165,985	853,995	2,307,223	670,694	3,997,897
NET REVENUE (EXPENSE) FROM OPERATIONS	122,819	7,077	(633,531)	4,588	(499,047)
TRANSFER (TO)/FROM GENERAL FUND	-	-	3,000,000	-	3,000,000
CHANGE IN NET ASSETS	122,819	7,077	2,366,469	4,588	2,500,953
NET ASSETS AT BEGINNING OF YEAR	3,466,114	168,549	8,012,299	38,474	11,685,436
NET ASSETS AT END OF YEAR	3,588,934	175,626	10,378,768	43,062	14,186,389

GRAND RAPIDS COMMUNITY COLLEGE
 AUXILIARY FUND
 2023-24 MIDYEAR BUDGET

	BOOKSTORE	FOOD SERVICE	PARKING	PRINTING SERVICE	TOTAL
REVENUE:	435,000	810,000	1,600,000	645,000	3,490,000
EXPENDITURES:					
SALARIES, WAGES AND FRINGE BENEFITS	-	10,000	-	370,000	380,000
OPERATIONAL	175,000	775,000	600,000	236,000	1,786,000
CAPITAL	80,000	15,000	2,100,000	-	2,195,000
TOTAL EXPENDITURES	<u>255,000</u>	<u>800,000</u>	<u>2,700,000</u>	<u>606,000</u>	<u>4,361,000</u>
NET REVENUE (EXPENSE) FROM OPERATIONS	180,000	10,000	(1,100,000)	39,000	(871,000)
TRANSFER (TO)/FROM GENERAL FUND	-	-	-	600,000	600,000
CHANGE IN NET ASSETS	<u>180,000</u>	<u>10,000</u>	<u>(1,100,000)</u>	<u>639,000</u>	<u>(271,000)</u>
NET ASSETS AT BEGINNING OF YEAR	<u>3,588,934</u>	<u>175,626</u>	<u>10,378,768</u>	<u>43,062</u>	<u>14,186,389</u>
NET ASSETS AT END OF YEAR	<u><u>3,768,934</u></u>	<u><u>185,626</u></u>	<u><u>9,278,768</u></u>	<u><u>682,062</u></u>	<u><u>13,915,389</u></u>

GRAND RAPIDS COMMUNITY COLLEGE
 AUXILIARY FUND
 2024-25 PROPOSED BUDGET

	BOOKSTORE	FOOD SERVICE	PARKING	PRINTING SERVICE	TOTAL
REVENUE:	300,000	970,000	1,600,000	760,000	3,630,000
EXPENDITURES:					
SALARIES, WAGES AND FRINGE BENEFITS	-	10,000	-	380,000	390,000
OPERATIONAL	225,000	930,000	635,000	280,000	2,070,000
CAPITAL	20,000	20,000	1,750,000	-	1,790,000
TOTAL EXPENDITURES	<u>245,000</u>	<u>960,000</u>	<u>2,385,000</u>	<u>660,000</u>	<u>4,250,000</u>
NET REVENUE (EXPENSE) FROM OPERATIONS	55,000	10,000	(785,000)	100,000	(620,000)
TRANSFER (TO)/FROM GENERAL FUND	-	-	-	-	-
CHANGE IN NET ASSETS	<u>55,000</u>	<u>10,000</u>	<u>(785,000)</u>	<u>100,000</u>	<u>(620,000)</u>
NET ASSETS AT BEGINNING OF YEAR	<u>3,768,934</u>	<u>185,626</u>	<u>9,278,768</u>	<u>682,062</u>	<u>13,915,389</u>
NET ASSETS AT END OF YEAR	<u><u>3,823,934</u></u>	<u><u>195,626</u></u>	<u><u>8,493,768</u></u>	<u><u>782,062</u></u>	<u><u>13,295,389</u></u>

GRAND RAPIDS COMMUNITY COLLEGE
 2024-25 PROPOSED BUDGET
 PLANT FUND: BUILDING & SITE

	2022-23 ACTUAL	2023-24 MIDYEAR BUDGET	2024-25 PROPOSED BUDGET
REVENUE:			
PROPERTY TAXES	10,150,698	10,900,000	11,500,000
INVESTMENT INTEREST	625,675	1,300,000	1,300,000
TRANSFER FROM GENERAL FUND	2,750,000	4,500,000	3,500,000
DONATIONS	-	1,900,000	630,000
STATE FUNDS (LRC PROJECT)	-	-	16,700,000
FACILITIES FEE	1,784,350	1,900,000	1,900,000
TOTAL REVENUE	15,310,723	20,500,000	35,530,000
EXPENSE:			
IT CAPITAL PLAN	887,473	1,260,000	1,070,000
CAPITAL ALLOCATIONS, DEFERRED MAINTENANCE	4,554,659	6,315,000	4,170,000
LRC RENOVATION	-	100,000	33,500,000
FORD NATATORIUM PROJECT	-	12,500,000	12,500,000
ELEVATORS	-	1,000,000	3,000,000
PIAZZA	2,309,868	(43,000)	-
OTHER RENOVATIONS	89,172	170,000	-
DEBT PAYMENT TRANSFER OUT	3,110,000	2,915,000	2,910,000
TOTAL EXPENSE	10,951,172	24,217,000	57,150,000
NET REVENUE (EXPENSE)	4,359,551	(3,717,000)	(21,620,000)
BEGINNING FUND BALANCE	41,840,378	46,199,929	42,482,929
ENDING FUND BALANCE	46,199,929	42,482,929	20,862,929

GRAND RAPIDS COMMUNITY COLLEGE
 2024-25 PROPOSED BUDGET
 PLANT FUND: DEBT RETIREMENT

	2022-23 ACTUAL	2023-24 MIDYEAR BUDGET	2024-25 PROPOSED BUDGET
REVENUE:			
TRANSFER FROM PLANT - FACILITIES FEE	1,982,749	1,981,622	1,981,000
TRANSFER FROM PLANT - GENERAL	1,127,251	933,378	929,000
TOTAL REVENUE	<u>3,110,000</u>	<u>2,915,000</u>	<u>2,910,000</u>
2012 ISSUE - REFUNDING			
PRINCIPAL	205,000	-	-
INTEREST	4,271	-	-
OTHER EXPENSE	400	-	-
TOTAL EXPENSE	<u>209,671</u>	<u>-</u>	<u>-</u>
2019 ISSUE (2009 REFUNDING)			
PRINCIPAL	680,000	700,000	730,000
INTEREST	252,917	230,250	195,250
OTHER EXPENSE	500	500	500
TOTAL EXPENSE	<u>933,417</u>	<u>930,750</u>	<u>925,750</u>
2020 ISSUE (2012 REFUNDING)			
PRINCIPAL	1,755,000	1,760,000	1,770,000
INTEREST	227,249	221,122	210,500
OTHER EXPENSE	500	500	500
TOTAL EXPENSE	<u>1,982,749</u>	<u>1,981,622</u>	<u>1,981,000</u>
TOTAL EXPENSES	<u>3,125,837</u>	<u>2,912,372</u>	<u>2,906,750</u>
INCREASE (DECREASE) FOR THE YEAR	(15,837)	2,628	3,250
NET ASSETS AT BEGINNING OF YEAR	<u>22,944</u>	<u>7,107</u>	<u>9,735</u>
NET ASSETS AT END OF YEAR	<u>7,107</u>	<u>9,735</u>	<u>12,985</u>