

STUDENT REFUNDS

I. Policy Section

10.0 Tuition, Fees, Scholarships, and Loans

II. Policy Subsection

10.5 Student Refunds

III. Policy Statement

Refunds will be issued under limited circumstances. Regardless of method of payment, all refunds are processed through BankMobile. The College allocates a refund in the following order: (1) to reimburse Title IV funds; (2) to repay required refunds of other Federal, State, Third-Party Vendors, and Institutional student financial assistance; and (3) to the student.

IV. Reason for the Policy

- A. To ensure consistency in administering refunds.
- B. To inform students of the circumstances under which refunds may be granted.
- C. To inform students of the process to seek refunds.

V. Entities Affected by this Policy

All Students

Third-Party Vendors

VI. Who Should Read this Policy

All Students

All Prospective Students

All Employees

Third-Party Vendors

VII. Related Documents

College Catalog

Late Semester Hardship Withdrawal Policy

Grading Policy

Tuition and Fees Refund Appeal Application

Withdraw and Return of Title IV Funds (R2T4) Policy

<https://www.grcc.edu/pay-college/financial-aid-scholarships/refunds-disbursements/dropping-classes-how-it-impacts-your-aid>

VIII. Contacts

Policy Owner: Vice President for Finance and Administration
Director of Student Financial Services

IX. Definitions

N/A

X. Procedures

A. Process to initiate a refund

A student must initiate a refund by dropping a class via the online center. The percentage of tuition refunded to the student who drops classes will be calculated for each class based on (1) the number of calendar days (including weekends) between the class start date and the end date (regardless of the number of days the class has met and/or the student has attended), and (2) the date the drop is initiated by the student. Exceptions shall be made when the College cancels a class.

Withdraw before 5% of calendar days 100% Refund

Withdraw between 5% and 10% of calendar days 50% Refund

Withdraw after 10% of calendar days 0% Refund

The following College fees will be refunded based on the same percentage as the tuition refund schedule: Technology Fee, Facility Maintenance Fee, Campus Activity Fee and Course Fees. The Student Records Fee is non-refundable if you are enrolled on or after the first day of the semester.

B. Title IV Funds

For students with federal grants or loans, Return of Title IV Funds regulations determine the amount of aid earned at the point of withdrawal based on the student's last date of attendance. The federal pro rata formula is used to determine aid earned for students who withdraw from course(s) on or before the 60% point in the payment period or period of enrollment. The Return of IV Funds calculation determines only the amount of Title IV to be returned by the College and/or the student to the federal government due to withdrawal.

C. Refund Initiation

All refunds must be initiated by the student by dropping a class(es) via the online center.

D. Refund Appeals

To be considered for refunds for extenuating circumstances, a student must withdraw from class(es) or receive a Drop (DR) grade then complete the Tuition and Fee Refund Appeal Application. Class(es) must be dropped by the 70% drop deadline in order to be considered for a tuition and fee refund. Refer to the Tuition and Fees Refund Appeal Application for appeal guidelines, requirements, and the appeal review process. Class(es) will remain on transcript with a Withdrawal (W). Appeals will be accepted for review for 30 days after the end of each semester. Appeals submitted after this time period will not be accepted.

XI. Forms

Tuition and Fee Refund Appeal Application

XII. Effective Date

Fall Semester, 2017

XIII. Policy History

Revision: July 11, 1995

Revision: July 12, 2013

Revision: August 9, 2017

Revision: May, 2020

Revision: May, 2022

Revision: April, 2024

Revision: June, 2026

XIV. Next Review/Revision Date

June, 2028