

GRAND RAPIDS COMMUNITY COLLEGE
2018-19 Proposed Midyear Budgets
February, 2019

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GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

	2017-18 YEAR END ACTUAL	2018-19 ADOPTED BUDGET	2018-19 PROPOSED MIDYEAR
REVENUES			
Tuition	45,941,526	44,359,564	44,321,500
Fees	7,163,354	6,779,940	6,779,940
Property Taxes	30,982,865	32,328,068	32,328,068
State Aid	27,906,047	26,533,972	27,590,200
Interest	753,178	400,000	750,000
Miscellaneous Income	1,973,973	1,864,891	1,915,000
TOTAL REVENUE	114,720,943	112,266,435	113,684,708
EXPENSES			
Salaries and Wages	56,817,273	58,405,492	58,115,784
Fringe Benefits	33,717,934	33,246,800	33,579,000
Contracted Services	4,285,244	4,709,296	4,789,498
Supplies and Repairs	4,524,060	4,975,218	4,972,514
Utilities and Rentals	3,596,888	3,945,000	3,945,000
Transfers	6,625,250	2,306,966	3,341,016
Other Costs	2,691,508	3,045,304	3,058,784
Equipment and Technology	505,533	275,063	360,063
Contingency	-	280,000	117,425
Estimated Savings - Controllables	-	(500,000)	(500,000)
TOTAL EXPENSES	112,763,690	110,689,139	111,779,084
NET REVENUE (EXPENSE)	1,957,253	1,577,296	1,905,624

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

		2017-18 YEAR END ACTUAL	2018-19 ADOPTED BUDGET	2018-19 PROPOSED MIDYEAR
TUITION:				
1201	RESIDENT	26,059,988	25,283,830	25,251,400
1202	NON-RESIDENT	18,882,207	18,063,396	18,063,100
1203	OUT OF STATE	1,268,426	1,237,338	1,277,000
1210	TUITION WAIVERS	(269,094)	(225,000)	(270,000)
	TOTAL TUITION	45,941,526	44,359,564	44,321,500
FEES:				
1250	JOB TRAINING/CONST TRADES	1,911,077	1,668,000	1,668,000
1251	CLASS LAB/COURSE FEES	2,032,625	2,068,940	2,068,940
1252	STUDENT RECORD FEE	1,064,796	1,021,400	1,021,400
1257	DENTAL CLINIC	30,039	35,000	35,000
1260	CAREER TEST	6,715	9,500	9,500
1261	PRE-SCHOOL	549,303	420,000	420,000
1264	TECHNOLOGY FEE	1,568,799	1,557,100	1,557,100
	TOTAL FEES	7,163,354	6,779,940	6,779,940

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

		2017-18 YEAR END ACTUAL	2018-19 ADOPTED BUDGET	2018-19 PROPOSED MIDYEAR
PROPERTY TAX:				
1301	PROPERTY TAX	30,459,338	31,828,068	31,828,068
1311	PROPERTY TAX - IFT/CFT	337,732	360,000	360,000
1341	PENALTIES & INTEREST	70,504	66,000	66,000
1361	OTHER TAXES	72,206	99,000	99,000
1392	PROPERTY TAX REFUNDS	43,085	(25,000)	(25,000)
	TOTAL PROPERTY TAXES	30,982,865	32,328,068	32,328,068
STATE AID:				
1410	STATE APPROPRIATIONS	27,906,047	26,533,972	27,590,200
INTEREST:				
1581	INTEREST INCOME	753,178	400,000	750,000
MISCELLANEOUS:				
1591	ATC FACILITY PARTNERSHIP	634,521	620,000	635,000
1599	GRCC FOUNDATION CHARGEBACK	478,460	514,891	515,000
1599	MISCELLANEOUS INCOME	280,237	190,000	280,000
1650	SALES, SERVICES & RENTALS	360,720	415,000	360,000
1690	INDIRECT COST REVENUE	220,035	125,000	125,000
	TOTAL MISCELLANEOUS REVENUE	1,973,973	1,864,891	1,915,000
	TOTAL REVENUE	114,720,943	112,266,435	113,684,708

****AD VALOREM PROPERTY TAXES ARE LEVIED AT 1.7716 MILLS. TAXES ARE ALLOCATED FOR GENERAL OPERATING PURPOSES, CAPITAL IMPROVEMENTS AND DEBT RETIREMENT BY THE BOARD OF TRUSTEES.**

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

		2017-18 YEAR END ACTUAL	2018-19 ADOPTED BUDGET	2018-19 PROPOSED MIDYEAR
SALARIES:				
2103	TEACHING - FULL TIME	17,925,693	18,712,756	18,283,980
2104	OVERLOAD	4,780,034	5,059,480	4,520,000
2105	PART TIME	7,247,763	6,717,313	7,360,000
2107	EXTRA CURRICULAR	131,471	175,000	175,000
2109	TUTORS & LAB COORDINATORS	1,560,533	1,461,900	1,478,418
2112	EXECUTIVE MANAGEMENT	794,958	812,452	899,027
2113	DEANS	1,168,102	1,172,817	1,133,212
2115	DIRECTORS	2,968,453	3,021,710	3,155,557
2116	ADMIN SUPPORT	1,102,276	1,249,868	1,113,800
2118	TECHNICAL SUPPORT	7,854,461	8,223,331	8,387,474
2122	COUNSELORS	1,493,583	1,569,548	1,565,473
2123	LIBRARIANS	533,261	555,880	555,880
2141	OFFICE PERSONNEL	3,688,316	3,937,636	3,759,567
2142	CUSTODIAL	2,420,698	2,544,239	2,538,633
2143	MAINTENANCE	788,062	816,298	807,684
2147	TEMP/CONTINGENCY	431,899	764,591	856,482
2148	CAMPUS POLICE	784,611	816,709	816,633
2149	STUDENT ASSISTANT	1,143,099	1,293,964	1,208,964
	EST SAVINGS - OPEN POSITIONS	-	(500,000)	(500,000)
	TOTAL SALARIES	56,817,273	58,405,492	58,115,784

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

	2017-18 YEAR END ACTUAL	2018-19 ADOPTED BUDGET	2018-19 PROPOSED MIDYEAR
FRINGE BENEFITS:			
2181 FICA	3,999,933	4,069,400	4,115,000
2182 GROUP HEALTH INSURANCE	7,721,976	7,985,000	7,985,000
2183 LIFE INSURANCE	152,636	150,000	150,000
2195 SICK LEAVE/VACATION	259,989	150,000	250,000
2184 DENTAL REIMBURSEMENT	557,333	570,000	570,000
2185 RETIREMENT	19,775,189	19,122,400	19,334,000
2186 WORKERS COMPENSATION	140,268	155,000	155,000
2187 UNEMPLOYMENT COMPENSATION	12,872	75,000	75,000
2190 VISION REIMBURSEMENT	260,751	320,000	320,000
2191 CASH IN LIEU PAYMENTS	89,948	125,000	100,000
2192 STUDENT INSURANCE	23,781	25,000	25,000
2193 ANNUITIES	47,500	50,000	50,000
2195 OTHER EMPL BENEFITS/LTD	675,757	450,000	450,000
TOTAL FRINGE BENEFITS	33,717,934	33,246,800	33,579,000

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

		2017-18 YEAR END ACTUAL	2018-19 ADOPTED BUDGET	2018-19 PROPOSED MIDYEAR
CONTRACTED SERVICES:				
2210	PROFESSIONAL SERVICES	246,423	263,482	265,482
2213	LEGAL SERVICES	56,219	75,500	75,500
2218	IN-SERVICE	104,979	159,602	152,602
2271	CONTRACTED SERVICES	3,848,195	4,179,962	4,265,164
2272	OFFICIALS	29,428	30,750	30,750
	TOTAL CONTRACTED SERVICES	4,285,244	4,709,296	4,789,498
SUPPLIES & REPAIRS				
2311	CLASSROOM SUPPLIES	1,625,216	2,029,710	2,006,814
2321	LIBRARY BOOKS	269,891	308,374	308,374
2322	PERIODICALS	52,246	110,477	101,577
2323	MEDIA SUPPLIES	42,052	50,365	52,665
2331	BUILDING REPAIRS	576,147	398,834	398,834
2343	EQUIP REPAIRS	246,424	301,551	301,628
2352	OFFICE SUPPLIES	96,400	126,117	128,338
2353	POSTAGE	166,639	125,904	125,904
2359	MISCELLANEOUS SUPPLIES	751,556	709,165	729,438
2362	PRINTING SERVICES	471,245	554,721	558,941
2371	CUSTODIAL SUPPLIES	226,246	260,000	260,000
	TOTAL SUPPLIES & REPAIRS	4,524,060	4,975,218	4,972,514

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

2017-18
YEAR END
ACTUAL

2018-19
ADOPTED
BUDGET

2018-19
PROPOSED
MIDYEAR

RENT, UTILITIES & INSURANCE:				
2411	RENTAL-INSTRUCTIONAL SPACE & EQUIPM	414,561	580,000	580,000
2451	HEATING FUEL	774,300	750,000	750,000
2452	ELECTRICITY	1,705,098	1,760,000	1,760,000
2453	TELEPHONE	59,681	140,000	140,000
2454	WASTE/TRASH DISPOSAL	80,311	150,000	150,000
2455	WATER AND SEWAGE	271,827	270,000	270,000
2471	GENERAL INSURANCE	165,313	170,000	160,000
2472	BUILDING INSURANCE	125,796	125,000	135,000
	TOTAL UTILITIES & RENTALS	3,596,888	3,945,000	3,945,000
TRANSFERS:				
2714	TRANSFER TO (FROM) AUXILIARY	(580,000)	(800,000)	-
2715	TRANSFER TO DESIGNATED	255,966	143,466	143,466
2742	TRANSFER TO (FROM) BUILDING & SITE	5,990,000	1,875,000	1,875,000
2751	TRANSFER TO EXPENDABLE REST	959,284	1,088,500	1,322,550
	TOTAL TRANSFERS	6,625,250	2,306,966	3,341,016
OTHER COSTS:				
2511	MEMBERSHIP FEES	218,893	252,804	269,129
2512	TRAVEL	673,414	741,720	762,575
2513	FACULTY TRAVEL	72,389	100,616	100,616
2530	ADVERTISING	469,063	522,056	514,056
2532	COMMUNITY OUTREACH	30,930	57,109	41,409
2566	CHARGE CARD FEE	320,269	400,000	400,000
2570	COLLECTION CHARGES	30,537	52,000	52,000
2572	PROPERTY TAX COLLECTION FEE	93,786	88,000	88,000
2584	SCHOLARSHIPS/GRANTS	60,000	31,000	31,000
2591	MISC/ALLOWANCE FOR DOUBTFUL	722,227	800,000	800,000
	TOTAL OTHER COSTS	2,691,508	3,045,304	3,058,784

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

		2017-18 YEAR END ACTUAL	2018-19 ADOPTED BUDGET	2018-19 PROPOSED MIDYEAR
EQUIPMENT:				
2821	EQUIPMENT - INSTRUCTIONAL	50,747	96,893	96,893
2822	EQUIPMENT - NON-INSTRUCTIONAL	415,678	146,795	146,795
2823	EQUIPMENT - REPLACEMENT	39,108	31,375	116,375
	TOTAL EQUIPMENT	505,533	275,063	360,063
CONTINGENCY/EST SAVINGS:				
2710	CONTINGENCY	-	280,000	117,425
	EST SAVINGS - CONTROLLABLES	-	(500,000)	(500,000)
	GRAND TOTAL EXPENSE	112,763,690	110,689,139	111,779,084
	NET REVENUE (EXPENSE)	1,957,253	1,577,296	1,905,624

GRAND RAPIDS COMMUNITY COLLEGE
SUMMARY OF NET ASSETS
2018-19 MIDYEAR PROPOSED BUDGET

	2017-18 YEAR END ACTUALS	2018-19 ADOPTED BUDGET	2018-19 MIDYEAR PROPOSED
BEGINNING NET ASSETS	13,647,126	15,604,379	15,604,379
REVENUE:			
GENERAL OPERATING	114,720,943	112,266,435	113,684,708
EXPENDABLE RESTRICTED	38,266,283	38,803,075	37,098,846
TOTAL REVENUE	152,987,226	151,069,510	150,783,554
EXPENSE:			
GENERAL OPERATING	112,763,690	110,689,139	111,779,084
EXPENDABLE RESTRICTED	38,266,283	38,803,075	37,098,846
TOTAL EXPENSE	151,029,973	149,492,214	148,877,930
NET REVENUE (USE OF NET ASSETS)	1,957,253	1,577,296	1,905,624
ENDING NET ASSETS	15,604,379	17,181,675	17,510,003

GRAND RAPIDS COMMUNITY COLLEGE
 2018-2019 MIDYEAR PROPOSED
 EXPENDABLE RESTRICTED FUND

	2017-2018 YEAR END ACTUALS	2018-2019 ADOPTED BUDGET	2018-2019 MIDYEAR PROPOSED
REVENUE:			
OTHER MISCELLANEOUS LOCAL	895,484	497,465	1,148,618
STATE	1,162,915	1,367,200	1,077,042
FEDERAL	36,207,884	36,938,410	34,873,186
TOTAL REVENUE	38,266,282	38,803,075	37,098,846
EXPENSE:			
SALARIES:			
INSTRUCTION	485,717	424,862	516,040
COUNSELING	736,259	757,334	824,250
ADMINISTRATION	137,253	113,451	138,271
TECHNICAL SUPPORT	488,586	483,974	517,064
SECRETARIAL	221,269	254,513	280,626
STUDENT ASSISTANTS	421,902	463,000	458,000
TOTAL SALARIES	2,490,986	2,497,134	2,734,251
NON-SALARY:			
FRINGE BENEFITS	589,704	614,976	742,622
CONTRACTED SERVICES	1,861,293	1,958,750	1,866,834
SUPPLIES & REPAIRS	430,338	246,050	294,043
CAPITAL OUTLAY	602,873	355,000	432,142
TRANSFERS	(959,284)	(1,088,500)	(1,322,550)
OTHER	33,250,373	34,219,665	32,351,504
TOTAL NON-SALARY	35,775,297	36,305,941	34,364,595
TOTAL EXPENSE	38,266,282	38,803,075	37,098,846
NET REVENUE (EXPENSE)	-	-	-

GRAND RAPIDS COMMUNITY COLLEGE
 2018-2019 MIDYEAR PROPOSED
 EXPENDABLE RESTRICTED FUND

		2017-2018 YEAR END ACTUALS	2018-2019 ADOPTED BUDGET	2018-2019 MIDYEAR PROPOSED
REVENUE:				
1410	STATE APPROPRIATIONS	1,162,915	1,367,200	1,077,042
1430	FEDERAL APPROPRIATIONS	36,207,884	36,938,410	34,873,186
1470	LOCAL GRANTS & CONTRACTS	895,484	497,465	1,148,618
	TOTAL REVENUE	38,266,282	38,803,075	37,098,846
SALARIES:				
2103	TEACHING - FULL TIME	68,400	68,400	146,776
2104	TEACHING OVERLOAD	171,673	100,862	100,862
2105	TEACHING PART TIME	235,476	255,600	268,402
2107	EXTRA COMPENSATION	10,168	-	-
2109	TUTORS	155,267	178,424	184,196
2113	DEANS	5,700	5,700	5,700
2115	DIRECTORS	114,998	92,271	117,121
2118	TECHNICAL SUPPORT	333,319	305,550	332,868
2119	GENERAL ADMINISTRATION	16,556	15,480	15,450
2122	COUNSELORS	736,259	757,334	824,250
2141	SECRETARIES	221,269	254,513	280,626
2149	STUDENT ASSISTANTS	421,902	463,000	458,000
	TOTAL SALARIES	2,490,986	2,497,134	2,734,251
FRINGE BENEFITS:				
2181	FICA	100,523	104,796	123,845
2182	GROUP HEALTH INSURANCE	200,056	216,010	256,010
2183	GROUP LIFE INSURANCE	4,191	4,227	4,961
2185	RETIREMENT	278,440	283,987	352,527
2191	ANNUITIES	6,494	5,956	5,279
	TOTAL FRINGE BENEFITS	589,704	614,976	742,622

GRAND RAPIDS COMMUNITY COLLEGE
 2018-2019 MIDYEAR PROPOSED
 EXPENDABLE RESTRICTED FUND

		2017-2018 YEAR END ACTUALS	2018-2019 ADOPTED BUDGET	2018-2019 MIDYEAR PROPOSED
CONTRACTED SERVICES:				
2213	LEGAL SERVICES	7,000	-	7,000
2216	ROOM & BOARD	50,454	-	-
2218	IN-SERVICE	164,373	455,800	315,669
2271	INSTRUCTIONAL SERVICE	1,628,376	1,467,450	1,516,165
2273	CONTRACTED PROGRAM DEVELOPMENT	11,090	35,500	28,000
	TOTAL CONTRACTED SERVICES	1,861,293	1,958,750	1,866,834
SUPPLIES & REPAIRS:				
2311	CLASSROOM SUPPLIES	121,352	101,000	128,056
2352	OFFICE SUPPLIES	10,184	7,100	2,100
2353	POSTAGE	482	550	550
2359	SUPPLIES/MATERIALS	264,273	94,700	138,789
2362	PRINTING SERVICES	34,047	42,700	24,548
	TOTAL SUPPLIES & REPAIRS	430,338	246,050	294,043

GRAND RAPIDS COMMUNITY COLLEGE
 2018-2019 MIDYEAR PROPOSED
 EXPENDABLE RESTRICTED FUND

		2017-2018 YEAR END ACTUALS	2018-2019 ADOPTED BUDGET	2018-2019 MIDYEAR PROPOSED
OTHER:				
2511	MEMBERSHIP FEES	5,869	2,900	6,212
2512	TRAVEL	157,830	161,520	171,315
2530	ADVERTISING	2,470	5,000	-
2559	MISC. OPERATIONAL EXPENSE	28,075	34,200	56,183
2579	INDIRECT COST	276,779	284,446	298,019
2584	SCHOLARSHIPS	12,641	-	13,000
2585	GRANTS	32,766,709	33,731,599	31,806,775
2711	TRANSFERS - GENERAL FUND	(959,284)	(1,088,500)	(1,322,550)
2821	EQUIPMENT INSTRUCTIONAL	476,937	355,000	432,142
2822	EQUIPMENT NON-INSTRUCTIONAL	125,936	-	-
	TOTAL OTHER EXPENSE	32,893,961	33,486,165	31,461,096
	TOTAL NON-SALARY	35,775,297	36,305,941	34,364,595
	TOTAL EXPENSE	38,266,282	38,803,075	37,098,846
	NET REVENUE (EXPENSE)	-	-	-

GRAND RAPIDS COMMUNITY COLLEGE
 2018 - 2019 MID-YEAR PROPOSED BUDGET
 DESIGNATED FUND

	2017-2018 YEAR-END ACTUAL	2018-2019 ADOPTED BUDGET	2018-2019 MID-YEAR PROPOSED
REVENUE:			
CONTRACTED TRAINING	2,327,840	1,596,845	1,596,845
OTHER MISCELLANEOUS LOCAL	832,115	908,075	868,075
TOTAL REVENUE	3,159,956	2,504,920	2,464,920
EXPENSE:			
SALARIES:			
INSTRUCTION	383,785	229,300	229,300
ADMINISTRATION	393,781	484,180	431,680
CUSTODIANS & SECURITY	22,419	25,500	25,500
SECRETARIAL	9,357	21,980	20,480
STUDENT ASSISTANTS	22,808	21,225	21,225
TOTAL SALARIES	832,150	782,185	728,185
NON-SALARY:			
FRINGE BENEFITS	328,502	319,226	294,806
CONTRACTED SERVICES	832,294	530,176	530,176
SUPPLIES & REPAIRS	1,089,477	1,006,278	1,004,278
UTILITIES & RENTALS	7,269	3,150	3,150
CAPITAL OUTLAY	3,971	22,200	112,200
TRANSFERS	(255,966)	(143,466)	(143,466)
OTHER	69,772	137,707	137,707
TOTAL NON-SALARY	2,075,318	1,875,271	1,938,851
TOTAL EXPENSE	2,907,468	2,657,456	2,667,036
NET REVENUE (EXPENSE)	252,487	(152,536)	(202,116)
BEGINNING NET ASSETS	4,106,714	4,359,201	4,359,201
ENDING NET ASSETS	4,359,201	4,206,666	4,157,086

GRAND RAPIDS COMMUNITY COLLEGE
 2018 - 2019 MID-YEAR PROPOSED BUDGET
 DESIGNATED FUND

		2017-2018 YEAR-END ACTUAL	2018-2019 ADOPTED BUDGET	2018-2019 MID-YEAR PROPOSED
CONTRACTED TRAINING				
1595/1592	CONTRACTED TRAINING	1,322,575	965,845	965,845
1597	CUSTOMIZED REVENUE	1,005,265	631,000	631,000
	TOTAL CONTRACTED & MISC.	2,327,840	1,596,845	1,596,845
OTHER MISC LOCAL:				
1599/1650	MISCELLANEOUS REVENUE	832,115	908,075	868,075
	TOTAL OTHER MISC LOCAL	832,115	908,075	868,075
	TOTAL REVENUE	3,159,956	2,504,920	2,464,920
SALARIES:				
2103	TEACHING - FULL TIME	64,172	-	-
2105	TEACHING PART TIME	298,033	193,000	193,000
2107	SALARY - EXTRA COMPENSATION	21,580	36,300	36,300
2118	TECHNICAL SUPPORT	263,048	289,279	247,779
2119	GENERAL ADMINISTRATION	130,733	194,901	183,901
2141	SECRETARIES	9,357	21,980	20,480
2142	CUSTODIANS	19,992	25,000	25,000
2147	TEMPORARY - NO BENEFIT	2,427	-	-
2148	SECURITY	-	500	500
2149	STUDENT ASSISTANTS	22,808	21,225	21,225
	TOTAL SALARIES	832,150	782,185	728,185
FRINGE BENEFITS:				
2181	FICA	45,483	39,908	36,658
2182	GROUP HEALTH INSURANCE	122,988	113,899	100,149
2183	GROUP LIFE INSURANCE	1,954	2,310	2,100
2185	RETIREMENT	155,585	163,110	155,900
2191	ANNUITIES	2,493	-	-
	TOTAL FRINGE BENEFITS	328,502	319,226	294,806

GRAND RAPIDS COMMUNITY COLLEGE
 2018 - 2019 MID-YEAR PROPOSED BUDGET
 DESIGNATED FUND

		2017-2018 YEAR-END ACTUAL	2018-2019 ADOPTED BUDGET	2018-2019 MID-YEAR PROPOSED
CONTRACTED SERVICES:				
2218	IN SERVICE	1,133	14,500	14,500
2271	INSTRUCTIONAL SERVICE	831,161	515,676	515,676
	TOTAL CONTRACTED SERVICES	832,294	530,176	530,176
SUPPLIES & REPAIRS:				
2311	CLASSROOM SUPPLIES	207,801	171,600	171,600
2318	FOOD SUPPLIES	24,684	17,521	17,521
2341	EQUIPMENT REPAIR-BUILDING	-	1,000	1,000
2343	EQUIPMENT REPAIR	2,331	11,000	11,000
2352	OFFICE SUPPLIES	2,675	4,600	4,600
2353	POSTAGE	4,110	3,345	3,345
2359/2559	SUPPLIES/MATERIALS	816,550	768,782	766,782
2360/2362	PRINTING SERVICES	31,325	27,930	27,930
2366/2363	MEDIA SERVICES	-	500	500
	TOTAL SUPPLIES & REPAIRS	1,089,477	1,006,278	1,004,278
UTILITIES & RENTALS:				
2411	RENTAL - INSTRUCTIONAL SPACE	7,796	1,150	1,150
2412	RENTAL - EQUIPMENT	-	500	500
2453	TELEPHONE	(526)	1,500	1,500
	TOTAL UTILITIES & RENTALS	7,269	3,150	3,150

GRAND RAPIDS COMMUNITY COLLEGE
 2018 - 2019 MID-YEAR PROPOSED BUDGET
 DESIGNATED FUND

		2017-2018 YEAR-END ACTUAL	2018-2019 ADOPTED BUDGET	2018-2019 MID-YEAR PROPOSED
OTHER:				
2511	MEMBERSHIP FEES	2,358	4,420	4,420
2512	TRAVEL	53,715	114,187	114,187
2514/2515	FACULTY TRAVEL	4,046	8,000	8,000
2530	ADVERTISING	4,472	2,100	2,100
2566	BANKCARD EXPENSE	4,399	4,800	4,800
2584/2585	SCHOLARSHIPS	-	1,100	1,100
2599	MISCELLANEOUS EXPENSE	782	3,100	3,100
2711	TRANSFERS - GENERAL FUND/PLANT	(255,966)	(143,466)	(143,466)
2821	EQUIPMENT INSTRUCTIONAL	3,971	19,600	19,600
2822	EQUIPMENT NON-INSTRUCTIONAL	-	400	400
2823	EQUIPMENT REPLACEMENT	-	2,200	92,200
	TOTAL OTHER EXPENSE	(182,223)	16,441	106,441
	TOTAL EXPENSE	2,907,468	2,657,456	2,667,036
	REVENUE (EXPENSE)	252,487	(152,536)	(202,116)

GRAND RAPIDS COMMUNITY COLLEGE
 AUXILIARY FUND
 2017-18 YEAR END ACTUAL

	BOOKSTORE	FOOD SERVICE	PARKING	PRINTING SERVICE	TOTAL
REVENUE:	493,845	1,123,282	2,565,098	867,885	5,050,110
EXPENDITURES:					
SALARIES, WAGES AND FRINGE BENEFITS	41,220	230,193	17,497	458,851	747,761
OPERATIONAL EXPENSE	189,663	928,729	496,031	299,992	1,914,415
CAPITAL OUTLAY	23,151	12,482	1,084,481	303,619	1,423,732
TOTAL EXPENDITURES	254,034	1,171,404	1,598,009	1,062,462	4,085,909
NET REVENUE (EXPENSE) FROM OPERATIONS	239,811	(48,122)	967,089	(194,577)	964,202
TRANSFER TO GENERAL FUND	-	-	(580,000)	-	(580,000)
CHANGE IN NET ASSETS	239,811	(48,122)	387,089	(194,577)	384,202
NET ASSETS AT BEGINNING OF YEAR	2,723,753	315,937	3,607,494	228,229	6,875,413
NET ASSETS AT END OF YEAR	2,963,564	267,815	3,994,583	33,652	7,259,615

GRAND RAPIDS COMMUNITY COLLEGE
 AUXILIARY FUND
 2018-19 ADOPTED BUDGET

	BOOKSTORE	FOOD SERVICE	PARKING	PRINTING SERVICE	TOTAL
REVENUE:					
SALES	475,000	971,000	2,442,000	922,000	4,810,000
OTHER INCOME	-	-	-	-	-
TOTAL REVENUE	475,000	971,000	2,442,000	922,000	4,810,000
EXPENDITURES:					
SALARIES, WAGES AND FRINGE BENEFITS	43,000	238,000	28,000	490,000	799,000
OPERATIONAL EXPENSE	244,000	891,000	827,000	297,000	2,259,000
CAPITAL OUTLAY	32,000	17,000	770,000	-	819,000
TOTAL EXPENDITURES	319,000	1,146,000	1,625,000	787,000	3,877,000
NET REVENUE (EXPENSE) FROM OPERATIONS	156,000	(175,000)	817,000	135,000	933,000
TRANSFER TO GENERAL FUND	-	-	(800,000)	-	(800,000)
CHANGE IN NET ASSETS	156,000	(175,000)	17,000	135,000	133,000
NET ASSETS AT BEGINNING OF YEAR	2,875,253	219,737	3,361,494	37,729	6,494,213
NET ASSETS AT END OF YEAR	3,031,253	44,737	3,378,494	172,729	6,627,213

GRAND RAPIDS COMMUNITY COLLEGE
 AUXILIARY FUND
 2018-19 MIDYEAR PROPOSED

	BOOKSTORE	FOOD SERVICE	PARKING	PRINTING SERVICE	TOTAL
REVENUE:	475,000	971,000	2,300,000	922,000	4,668,000
EXPENDITURES:					
SALARIES, WAGES AND FRINGE BENEFITS	43,000	238,000	28,000	490,000	799,000
OPERATIONAL EXPENSE	244,000	891,000	803,000	297,000	2,235,000
CAPITAL OUTLAY	32,000	17,000	1,315,000	-	1,364,000
TOTAL EXPENDITURES	<u>319,000</u>	<u>1,146,000</u>	<u>2,146,000</u>	<u>787,000</u>	<u>4,398,000</u>
NET REVENUE (EXPENSE) FROM OPERATIONS	156,000	(175,000)	154,000	135,000	270,000
TRANSFER TO GENERAL FUND	-	-	-	-	-
CHANGE IN NET ASSETS	<u>156,000</u>	<u>(175,000)</u>	<u>154,000</u>	<u>135,000</u>	<u>270,000</u>
NET ASSETS AT BEGINNING OF YEAR	<u>2,963,564</u>	<u>267,815</u>	<u>3,994,583</u>	<u>33,652</u>	<u>7,259,615</u>
NET ASSETS AT END OF YEAR	<u><u>3,119,564</u></u>	<u><u>92,815</u></u>	<u><u>4,148,583</u></u>	<u><u>168,652</u></u>	<u><u>7,529,615</u></u>

GRAND RAPIDS COMMUNITY COLLEGE
 2018-19 PROPOSED MIDYEAR BUDGET
 BUILDING & SITE FUND

	2017-18 ACTUAL	2018-19 ADOPTED BUDGET	2018-19 MIDYEAR PROPOSED
REVENUE:			
PROPERTY TAXES	8,126,383	8,519,000	8,519,000
TRANSFER FROM GENERAL FUND	5,990,000	1,875,000	1,875,000
DONATIONS	497,000	3,550,000	3,638,000
FACILITIES FEE	2,206,920	2,079,000	2,079,000
TOTAL REVENUE	<u>16,820,303</u>	<u>16,023,000</u>	<u>16,111,000</u>
EXPENSE:			
IT CAPITAL PLAN	1,070,168	1,011,000	1,011,000
CAPITAL ALLOCATIONS, DEFERRED MAINTENANCE	2,088,509	1,495,000	1,920,000
FIELDHOUSE RENOVATIONS	1,680,953	5,100,000	6,550,000
ATC RENOVATION	104,918	5,367,250	5,367,250
DOORS/POS Project	181,568	1,593,250	1,411,750
MUSIC BUILDING RENOVATIONS	533,635	-	-
MABLE-ENGLE & LETTINGA	-	4,000,000	2,100,000
OTHER RENOVATIONS	-	-	840,000
PRESCHOOL BUILDING	84,268	50,000	138,000
DEBT PAYMENT TRANSFER OUT	8,575,577	7,386,258	7,206,158
TOTAL EXPENSE	<u>14,319,596</u>	<u>26,002,758</u>	<u>26,544,158</u>
NET REVENUE (EXPENSE)	2,500,707	(9,979,758)	(10,433,158)
BEGINNING FUND BALANCE	<u>24,059,306</u>	<u>26,560,013</u>	<u>26,560,013</u>
ENDING FUND BALANCE	<u>26,560,013</u>	<u>16,580,255</u>	<u>16,126,855</u>

GRAND RAPIDS COMMUNITY COLLEGE
 2018-19 PROPOSED MIDYEAR BUDGET
 DEBT RETIREMENT

	2017-18 ACTUALS	2018-19 PROPOSED BUDGET	2018-19 PROPOSED MIDYEAR
REVENUE:			
TRANSFER FROM PLANT - FACILITIES FEE	1,975,110	1,986,568	1,986,468
TRANSFER FROM PLANT - GENERAL	6,600,467	5,399,690	5,219,690
TOTAL REVENUE	8,575,577	7,386,258	7,206,158
2008 ISSUE			
PRINCIPAL	1,183,500	-	-
INTEREST	273,958	-	-
OTHER EXPENSE	450	-	-
TOTAL EXPENSE	1,457,908	-	-
2009 ISSUE			
PRINCIPAL	550,000	600,000	600,000
INTEREST	362,068	517,263	295,759
OTHER EXPENSE	750	750	750
TOTAL EXPENSE	912,818	1,118,013	896,509
2012 ISSUE - REFUNDING			
PRINCIPAL	510,000	505,000	505,000
INTEREST	90,006	73,006	73,006
OTHER EXPENSE	-	100	100
TOTAL EXPENSE	600,006	578,106	578,106
2012 ISSUE - FACILITIES			
PRINCIPAL	1,045,000	1,100,000	1,100,000
INTEREST	930,010	886,468	886,468
OTHER EXPENSE	100	-	-
TOTAL EXPENSE	1,975,110	1,986,468	1,986,468
2013 ISSUE			
PRINCIPAL	550,000	535,000	535,000

	2017-18 ACTUALS	2018-19 PROPOSED BUDGET	2018-19 PROPOSED MIDYEAR
INTEREST	62,792	53,600	53,600
OTHER EXPENSE	450	450	450
TOTAL EXPENSE	<u>613,242</u>	<u>589,050</u>	<u>589,050</u>
2016 ISSUE (2006 REFUNDING)			
PRINCIPAL	1,500,000	1,615,000	1,615,000
INTEREST	30,083	16,958	16,958
OTHER EXPENSE	150	-	-
TOTAL EXPENSE	<u>1,530,233</u>	<u>1,631,958</u>	<u>1,631,958</u>
2018 ISSUE (2008 REFUNDING)			
PRINCIPAL	-	1,370,000	1,370,000
INTEREST	24,930	132,322	132,322
OTHER EXPENSE	-	500	500
TOTAL EXPENSE	<u>24,930</u>	<u>1,502,822</u>	<u>1,502,822</u>
2015 KELLOGG FOUNDATION LOAN			
PRINCIPAL	1,500,000	-	-
OTHER EXPENSE	<u>10,667</u>	-	-
TOTAL EXPENSES	<u>8,624,914</u>	<u>7,406,416</u>	<u>7,184,913</u>
INCREASE (DECREASE) FOR THE YEAR	(49,337)	(20,158)	21,245
NET ASSETS AT BEGINNING OF YEAR	<u>28,328</u>	<u>28,328</u>	<u>(21,009)</u>
NET ASSETS AT END OF YEAR	<u>(21,009)</u>	<u>8,170</u>	<u>236</u>