

GRAND RAPIDS COMMUNITY COLLEGE
2018-19 Proposed Budgets
June 2018

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GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

	2017-18 ADOPTED BUDGET	2017-18 ADOPTED MIDYEAR	2018-19 PROPOSED BUDGET
REVENUES			
Tuition	44,452,391	45,481,628	44,359,564
Fees	6,578,345	6,695,236	6,779,940
Property Taxes	30,852,783	30,979,300	32,328,068
State Aid	26,758,318	27,902,896	26,533,972
Interest	205,000	205,000	400,000
Miscellaneous Income	1,790,460	1,775,079	1,864,891
TOTAL REVENUE	110,637,296	113,039,139	112,266,435
EXPENSES			
Salaries and Wages	58,038,872	57,976,794	58,405,492
Fringe Benefits	33,624,044	33,876,875	33,246,800
Contracted Services	4,681,904	4,799,496	4,709,296
Supplies and Repairs	4,717,217	4,769,752	4,975,218
Utilities and Rentals	3,976,518	3,957,627	3,945,000
Transfers	1,945,340	2,854,466	2,306,966
Other Costs	3,445,903	3,062,817	3,045,304
Equipment and Technology	275,063	275,063	275,063
Contingency	276,593	73,603	280,000
Estimated Savings - Controllables	(500,000)	(500,000)	(500,000)
TOTAL EXPENSES	110,481,455	111,146,493	110,689,139
NET REVENUE (EXPENSE)	155,841	1,892,645	1,577,296
Use of Net Assets	-	-	-
REMAINING (DEFICIT) SURPLUS	155,841	1,892,645	1,577,296

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

		2017-18 ADOPTED BUDGET	2017-18 ADOPTED MIDYEAR	2018-19 PROPOSED BUDGET
TUITION:				
1201	RESIDENT	25,137,038	25,915,400	25,283,830
1202	NON-RESIDENT	18,437,846	18,526,945	18,063,396
1203	OUT OF STATE	1,169,024	1,269,283	1,237,338
1210	TUITION WAIVERS	(291,517)	(230,000)	(225,000)
	TOTAL TUITION	44,452,391	45,481,628	44,359,564
FEES:				
1250	JOB TRAINING/CONST TRADES	1,551,109	1,668,000	1,668,000
1251	CLASS LAB/COURSE FEES	1,918,128	1,918,128	2,068,940
1252	STUDENT RECORD FEE	1,047,600	1,047,600	1,021,400
1257	DENTAL CLINIC	35,000	35,000	35,000
1260	CAREER TEST	9,500	9,500	9,500
1261	PRE-SCHOOL	420,000	420,000	420,000
1264	TECHNOLOGY FEE	1,597,008	1,597,008	1,557,100
	TOTAL FEES	6,578,345	6,695,236	6,779,940

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

		2017-18 ADOPTED BUDGET	2017-18 ADOPTED MIDYEAR	2018-19 PROPOSED BUDGET
PROPERTY TAX:				
1301	PROPERTY TAX	30,287,783	30,479,300	31,828,068
1311	PROPERTY TAX - IFT/CFT	450,000	360,000	360,000
1341	PENALTIES & INTEREST	70,000	66,000	66,000
1361	OTHER TAXES	70,000	99,000	99,000
1392	PROPERTY TAX REFUNDS	(25,000)	(25,000)	(25,000)
	TOTAL PROPERTY TAXES	30,852,783	30,979,300	32,328,068
STATE AID:				
1410	STATE APPROPRIATIONS	26,758,318	27,902,896	26,533,972
INTEREST:				
1581	INTEREST INCOME	205,000	205,000	400,000
MISCELLANEOUS:				
1591	ATC FACILITY PARTNERSHIP	607,682	617,301	620,000
1599	GRCC FOUNDATION CHARGEBACK	427,778	427,778	514,891
1599	MISCELLANEOUS INCOME	190,000	190,000	190,000
1650	SALES, SERVICES & RENTALS	415,000	415,000	415,000
1690	INDIRECT COST REVENUE	150,000	125,000	125,000
	TOTAL MISCELLANEOUS REVENUE	1,790,460	1,775,079	1,864,891
	TOTAL REVENUE	110,637,296	113,039,139	112,266,435

****AD VALOREM PROPERTY TAXES ARE LEVIED AT 1.7716 MILLS. TAXES ARE ALLOCATED FOR GENERAL OPERATING PURPOSES, CAPITAL IMPROVEMENTS AND DEBT RETIREMENT BY THE BOARD OF TRUSTEES.**

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

		2017-18 ADOPTED BUDGET	2017-18 ADOPTED MIDYEAR	2018-19 PROPOSED BUDGET
SALARIES:				
2103	TEACHING - FULL TIME	18,486,000	18,295,850	18,712,756
2104	OVERLOAD	5,179,802	5,059,480	5,059,480
2105	PART TIME	6,913,878	7,216,145	6,717,313
2107	EXTRA CURRICULAR	175,500	175,000	175,000
2109	TUTORS & LAB COORDINATORS	1,438,500	1,475,000	1,461,900
2112	EXECUTIVE MANAGEMENT	793,000	792,840	812,452
2113	DEANS	1,178,000	1,176,405	1,172,817
2115	DIRECTORS	2,993,000	2,994,680	3,021,710
2116	ADMIN SUPPORT	1,182,000	1,172,320	1,249,868
2118	TECHNICAL SUPPORT	7,810,000	7,943,545	8,223,331
2122	COUNSELORS	1,634,000	1,570,140	1,569,548
2123	LIBRARIANS	647,500	647,360	555,880
2141	OFFICE PERSONNEL	3,957,500	3,819,620	3,937,636
2142	CUSTODIAL	2,582,500	2,523,200	2,544,239
2143	MAINTENANCE	823,500	806,165	816,298
2147	TEMP/CONTINGENCY	649,591	713,100	764,591
2148	CAMPUS POLICE	802,000	801,980	816,709
2149	STUDENT ASSISTANT	1,292,601	1,293,964	1,293,964
	EST SAVINGS - OPEN POSITIONS	(500,000)	(500,000)	(500,000)
	TOTAL SALARIES	58,038,872	57,976,794	58,405,492

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

		2017-18 ADOPTED BUDGET	2017-18 ADOPTED MIDYEAR	2018-19 PROPOSED BUDGET
FRINGE BENEFITS:				
2181	FICA	4,073,351	4,036,625	4,069,400
2182	GROUP HEALTH INSURANCE	7,650,000	7,650,000	7,985,000
2183	LIFE INSURANCE	150,000	150,000	150,000
	SICK LEAVE/VACATION	457,000	457,000	150,000
2184	DENTAL REIMBURSEMENT	570,000	570,000	570,000
2185	RETIREMENT	19,553,693	19,873,250	19,122,400
2186	WORKERS COMPENSATION	155,000	155,000	155,000
2187	UNEMPLOYMENT COMPENSATION	75,000	75,000	75,000
2189	OTHER GROUP FRINGE BENEFITS	30,000	-	-
2190	VISION REIMBURSEMENT	320,000	320,000	320,000
2191	CASH IN LIEU PAYMENTS	125,000	125,000	125,000
2192	STUDENT INSURANCE	25,000	25,000	25,000
2193	ANNUITIES	40,000	40,000	50,000
2195	OTHER EMPL BENEFITS/LTD	400,000	400,000	450,000
	TOTAL FRINGE BENEFITS	33,624,044	33,876,875	33,246,800

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

		2017-18 ADOPTED BUDGET	2017-18 ADOPTED MIDYEAR	2018-19 PROPOSED BUDGET
CONTRACTED SERVICES:				
2210	PROFESSIONAL SERVICES	263,482	263,482	263,482
2213	LEGAL SERVICES	75,500	75,500	75,500
2218	IN-SERVICE	159,602	159,602	159,602
2271	CONTRACTED SERVICES	4,152,570	4,270,162	4,179,962
2272	OFFICIALS	30,750	30,750	30,750
	TOTAL CONTRACTED SERVICES	4,681,904	4,799,496	4,709,296
SUPPLIES & REPAIRS				
2311	CLASSROOM SUPPLIES	1,823,559	1,830,944	2,029,710
2321	LIBRARY BOOKS	308,374	308,374	308,374
2322	PERIODICALS	110,477	110,477	110,477
2323	MEDIA SUPPLIES	50,365	50,365	50,365
2331	BUILDING REPAIRS	398,834	398,834	398,834
2343	EQUIP REPAIRS	302,051	301,551	301,551
2352	OFFICE SUPPLIES	128,117	128,617	126,117
2353	POSTAGE	128,904	125,904	125,904
2359	MISCELLANEOUS SUPPLIES	654,723	699,465	709,165
2362	PRINTING SERVICES	551,813	555,221	554,721
2371	CUSTODIAL SUPPLIES	260,000	260,000	260,000
	TOTAL SUPPLIES & REPAIRS	4,717,217	4,769,752	4,975,218

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

		2017-18 ADOPTED BUDGET	2017-18 ADOPTED MIDYEAR	2018-19 PROPOSED BUDGET
RENT, UTILITIES & INSURANCE:				
2411	RENTAL-INSTRUCTIONAL SPACE & EQUIPM	586,580	582,580	580,000
2451	HEATING FUEL	757,330	757,330	750,000
2452	ELECTRICITY	1,760,052	1,760,052	1,760,000
2453	TELEPHONE	138,336	138,336	140,000
2454	WASTE/TRASH DISPOSAL	152,996	152,996	150,000
2455	WATER AND SEWAGE	274,449	274,449	270,000
2456	TELEPHONE - LONG DISTANCE	14,892	-	-
2471	GENERAL INSURANCE	170,090	170,090	170,000
2472	BUILDING INSURANCE	121,793	121,793	125,000
	TOTAL UTILITIES & RENTALS	3,976,518	3,957,627	3,945,000
TRANSFERS:				
2714	TRANSFER TO (FROM) AUXILIARY	(1,180,000)	(580,000)	(800,000)
2715	TRANSFER TO DESIGNATED	161,840	255,966	143,466
2742	TRANSFER TO (FROM) BUILDING & SITE	1,875,000	2,090,000	1,875,000
2751	TRANSFER TO EXPENDABLE REST	1,088,500	1,088,500	1,088,500
	TOTAL TRANSFERS	1,945,340	2,854,466	2,306,966
OTHER COSTS:				
2511	MEMBERSHIP FEES	251,604	252,804	252,804
2512	TRAVEL	676,028	759,233	741,720
2513	FACULTY TRAVEL	137,000	100,616	100,616
2530	ADVERTISING	522,662	522,056	522,056
2532	COMMUNITY OUTREACH	52,109	57,109	57,109
2566	CHARGE CARD FEE	435,500	400,000	400,000
2570	COLLECTION CHARGES	52,000	52,000	52,000
2572	PROPERTY TAX COLLECTION FEE	88,000	88,000	88,000
2584	SCHOLARSHIPS/GRANTS	31,000	31,000	31,000
2591	MISC/ALLOWANCE FOR DOUBTFUL	1,200,000	800,000	800,000
	TOTAL OTHER COSTS	3,445,903	3,062,817	3,045,304

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

		2017-18 ADOPTED BUDGET	2017-18 ADOPTED MIDYEAR	2018-19 PROPOSED BUDGET
EQUIPMENT:				
2821	EQUIPMENT - INSTRUCTIONAL	96,893	96,893	96,893
2822	EQUIPMENT - NON-INSTRUCTIONAL	143,470	146,795	146,795
2823	EQUIPMENT - REPLACEMENT	34,700	31,375	31,375
	TOTAL EQUIPMENT	275,063	275,063	275,063
CONTINGENCY/EST SAVINGS:				
2710	CONTINGENCY	276,593	73,603	280,000
	EST SAVINGS - CONTROLLABLES	(500,000)	(500,000)	(500,000)
	GRAND TOTAL EXPENSE	110,481,455	111,146,493.32	110,689,139
	NET REVENUE (EXPENSE)	155,841	1,892,645	1,577,296
	USE OF NET ASSETS	-	-	-
	REMAINING (DEFICIT) SURPLUS	155,841	1,892,645	1,577,296

GRAND RAPIDS COMMUNITY COLLEGE
SUMMARY OF NET ASSETS
2018-19 PROPOSED BUDGET

	2017-18 ADOPTED BUDGET	2017-18 MIDYEAR BUDGET	2018-19 PROPOSED BUDGET
BEGINNING NET ASSETS	13,647,126	13,647,126	15,539,771
REVENUE:			
GENERAL OPERATING	110,637,296	113,039,139	112,266,435
EXPENDABLE RESTRICTED	38,506,285	39,045,158	38,803,075
TOTAL REVENUE	149,143,581	152,084,297	151,069,510
EXPENSE:			
GENERAL OPERATING	110,481,455	111,146,494	110,689,139
EXPENDABLE RESTRICTED	38,506,285	39,045,158	38,803,075
TOTAL EXPENSE	148,987,740	150,191,652	149,492,214
NET REVENUE (USE OF NET ASSETS)	155,841	1,892,645	1,577,296
ENDING NET ASSETS	13,802,967	15,539,771	17,117,067

GRAND RAPIDS COMMUNITY COLLEGE
 2018-19 PROPOSED BUDGET
 EXPENDABLE RESTRICTED FUND

	2017-18 ADOPTED BUDGET	2017-18 MIDYEAR BUDGET	2018-19 PROPOSED BUDGET
REVENUE:			
OTHER MISCELLANEOUS LOCAL	371,000	848,386	497,465
STATE	1,351,955	1,500,340	1,367,200
FEDERAL	36,783,330	36,696,432	36,938,410
TOTAL REVENUE	38,506,285	39,045,158	38,803,075
EXPENSE:			
SALARIES:			
INSTRUCTION	319,667	358,238	424,862
COUNSELING	690,417	752,507	757,334
ADMINISTRATION	184,215	128,750	113,451
TECHNICAL SUPPORT	454,997	576,294	483,974
SECRETARIAL	186,630	219,984	254,513
STUDENT ASSISTANTS	474,000	482,000	463,000
TOTAL SALARIES	2,309,926	2,517,773	2,497,134
NON-SALARY:			
FRINGE BENEFITS	652,110	602,204	614,976
CONTRACTED SERVICES	1,788,645	1,995,008	1,958,750
SUPPLIES & REPAIRS	280,400	291,970	246,050
CAPITAL OUTLAY	416,323	542,791	355,000
TRANSFERS	(1,088,500)	(1,088,500)	(1,088,500)
OTHER	34,147,381	34,183,912	34,219,665
TOTAL NON-SALARY	36,196,359	36,527,385	36,305,941
TOTAL EXPENSE	38,506,285	39,045,158	38,803,075
NET REVENUE (EXPENSE)	-	-	-

GRAND RAPIDS COMMUNITY COLLEGE
 2018-19 PROPOSED BUDGET
 EXPENDABLE RESTRICTED FUND

		2017-18 ADOPTED BUDGET	2017-18 MIDYEAR BUDGET	2018-19 PROPOSED BUDGET
REVENUE:				
1410	STATE APPROPRIATIONS	1,351,955	1,500,340	1,367,200
1430	FEDERAL APPROPRIATIONS	36,783,330	36,696,432	36,938,410
1470	LOCAL GRANTS & CONTRACTS	371,000	848,386	497,465
	TOTAL REVENUE	38,506,285	39,045,158	38,803,075
SALARIES:				
2103	TEACHING - FULL TIME	55,000	55,000	68,400
2104	TEACHING OVERLOAD	76,136	92,570	100,862
2105	TEACHING PART TIME	170,531	200,500	255,600
2107	EXTRA COMPENSATION	18,000	10,168	-
2109	TUTORS	200,000	214,030	178,424
2113	DEANS	8,500	-	5,700
2115	DIRECTORS	167,935	111,065	92,271
2118	TECHNICAL SUPPORT	254,997	362,264	305,550
2119	GENERAL ADMINISTRATION	7,780	17,685	15,480
2122	COUNSELORS	690,417	752,507	757,334
2141	SECRETARIES	186,630	219,984	254,513
2149	STUDENT ASSISTANTS	474,000	482,000	463,000
	TOTAL SALARIES	2,309,926	2,517,773	2,497,134
FRINGE BENEFITS:				
2181	FICA	112,667	98,104	104,796
2182	GROUP HEALTH INSURANCE	224,814	221,266	216,010
2183	GROUP LIFE INSURANCE	4,328	3,885	4,227
2185	RETIREMENT	302,468	272,679	283,987
2191	ANNUITIES	7,833	6,270	5,956
	TOTAL FRINGE BENEFITS	652,110	602,204	614,976

GRAND RAPIDS COMMUNITY COLLEGE
 2018-19 PROPOSED BUDGET
 EXPENDABLE RESTRICTED FUND

		2017-18 ADOPTED BUDGET	2017-18 MIDYEAR BUDGET	2018-19 PROPOSED BUDGET
CONTRACTED SERVICES:				
2213	LEGAL SERVICES	-	7,000	-
2216	ROOM & BOARD	60,000	50,454	-
2218	IN-SERVICE	461,600	453,072	455,800
2271	INSTRUCTIONAL SERVICE	1,237,745	1,449,541	1,467,450
2273	CONTRACTED PROGRAM DEVELOPMENT	29,300	34,941	35,500
	TOTAL CONTRACTED SERVICES	1,788,645	1,995,008	1,958,750
SUPPLIES & REPAIRS:				
2311	CLASSROOM SUPPLIES	102,000	101,282	101,000
2351	GENERAL SUPPLIES	12,000	12,000	-
2352	OFFICE SUPPLIES	14,600	12,662	7,100
2353	POSTAGE	550	550	550
2359	SUPPLIES/MATERIALS	107,500	122,186	94,700
2362	PRINTING SERVICES	43,750	43,290	42,700
	TOTAL SUPPLIES & REPAIRS	280,400	291,970	246,050

GRAND RAPIDS COMMUNITY COLLEGE
 2018-19 PROPOSED BUDGET
 EXPENDABLE RESTRICTED FUND

		2017-18 ADOPTED BUDGET	2017-18 MIDYEAR BUDGET	2018-19 PROPOSED BUDGET
OTHER:				
2511	MEMBERSHIP FEES	2,400	2,400	2,900
2512	TRAVEL	180,740	188,262	161,520
2530	ADVERTISING	8,000	5,000	5,000
2559	MISC. OPERATIONAL EXPENSE	38,000	35,700	34,200
2579	INDIRECT COST	276,446	288,071	284,446
2585	GRANTS	33,641,795	33,664,479	33,731,599
2711	TRANSFERS - GENERAL FUND	(1,088,500)	(1,088,500)	(1,088,500)
2821	EQUIPMENT INSTRUCTIONAL	416,323	492,717	355,000
2822	EQUIPMENT NON-INSTRUCTIONAL	-	50,074	-
	TOTAL OTHER EXPENSE	33,475,204	33,638,203	33,486,165
	TOTAL NON-SALARY	36,196,359	36,527,385	36,305,941
	TOTAL EXPENSE	38,506,285	39,045,158	38,803,075
	REVENUE (EXPENSE)	-	-	-

GRAND RAPIDS COMMUNITY COLLEGE
 2018 - 2019 PROPOSED BUDGET
 DESIGNATED FUND

	2017-2018 ADOPTED BUDGET	2017-2018 MID-YEAR BUDGET	2018-2019 PROPOSED BUDGET
REVENUE:			
CONTRACTED TRAINING	1,695,025	1,695,025	1,596,845
OTHER MISCELLANEOUS LOCAL	903,475	982,975	908,075
TOTAL REVENUE	2,598,500	2,678,000	2,504,920
EXPENSE:			
SALARIES:			
INSTRUCTION	311,380	301,880	229,300
ADMINISTRATION	481,194	481,194	484,180
CUSTODIANS & SECURITY	26,000	25,500	25,500
SECRETARIAL	21,500	21,500	21,980
STUDENT ASSISTANTS	25,025	25,025	21,225
TOTAL SALARIES	865,099	855,099	782,185
NON-SALARY:			
FRINGE BENEFITS	356,794	356,794	319,226
CONTRACTED SERVICES	571,126	580,951	530,176
SUPPLIES & REPAIRS	1,026,078	1,069,578	1,006,278
UTILITIES & RENTALS	10,515	13,515	3,150
CAPITAL OUTLAY	22,200	22,200	22,200
TRANSFERS	(161,840)	(255,966)	(143,466)
OTHER	142,667	142,667	137,707
TOTAL NON-SALARY	1,967,541	1,929,740	1,875,271
TOTAL EXPENSE	2,832,640	2,784,839	2,657,456
NET REVENUE (EXPENSE)	(234,140)	(106,839)	(152,536)
BEGINNING NET ASSETS	4,106,714	4,106,714	3,999,875
ENDING NET ASSETS	3,872,574	3,999,875	3,847,339

GRAND RAPIDS COMMUNITY COLLEGE
 2018 - 2019 PROPOSED BUDGET
 DESIGNATED FUND

		2017-2018 ADOPTED BUDGET	2017-2018 MID-YEAR BUDGET	2018-2019 PROPOSED BUDGET
CONTRACTED TRAINING				
1595/1592	CONTRACTED TRAINING	992,500	992,500	965,845
1597	CUSTOMIZED REVENUE	702,525	702,525	631,000
	TOTAL CONTRACTED & MISC.	1,695,025	1,695,025	1,596,845
OTHER MISC LOCAL:				
1599/1650	MISCELLANEOUS REVENUE	903,475	982,975	908,075
	TOTAL OTHER MISC LOCAL	903,475	982,975	908,075
	TOTAL REVENUE	2,598,500	2,678,000	2,504,920
SALARIES:				
2103	TEACHING - FULL TIME	56,720	56,720	-
2105	TEACHING PART TIME	208,860	208,860	193,000
2107	SALARY - EXTRA COMPENSATION	45,800	36,300	36,300
2118	TECHNICAL SUPPORT	292,262	292,262	289,279
2119	GENERAL ADMINISTRATION	188,933	188,933	194,901
2141	SECRETARIES	21,500	21,500	21,980
2142	CUSTODIANS	25,000	25,000	25,000
2148	SECURITY	1,000	500	500
2149	STUDENT ASSISTANTS	25,025	25,025	21,225
	TOTAL SALARIES	865,099	855,099	782,185
FRINGE BENEFITS:				
2181	FICA	45,619	45,619	39,908
2182	GROUP HEALTH INSURANCE	127,869	127,869	113,899
2183	GROUP LIFE INSURANCE	2,310	2,310	2,310
2185	RETIREMENT	180,996	180,996	163,110
	TOTAL FRINGE BENEFITS	356,794	356,794	319,226

GRAND RAPIDS COMMUNITY COLLEGE
 2018 - 2019 PROPOSED BUDGET
 DESIGNATED FUND

		2017-2018 ADOPTED BUDGET	2017-2018 MID-YEAR BUDGET	2018-2019 PROPOSED BUDGET
CONTRACTED SERVICES:				
2218	IN SERVICE	14,500	14,500	14,500
2271	INSTRUCTIONAL SERVICE	556,626	566,451	515,676
	TOTAL CONTRACTED SERVICES	571,126	580,951	530,176
SUPPLIES & REPAIRS:				
2311	CLASSROOM SUPPLIES	121,600	121,600	171,600
2318	FOOD SUPPLIES	15,521	17,521	17,521
2341	EQUIPMENT REPAIR-BUILDING	1,000	1,000	1,000
2343	EQUIPMENT REPAIR	11,000	11,000	11,000
2352	OFFICE SUPPLIES	4,600	4,600	4,600
2353	POSTAGE	3,345	3,345	3,345
2359/2559	SUPPLIES/MATERIALS	823,382	871,082	768,782
2360/2362	PRINTING SERVICES	45,130	38,930	27,930
2366/2363	MEDIA SERVICES	500	500	500
	TOTAL SUPPLIES & REPAIRS	1,026,078	1,069,578	1,006,278
UTILITIES & RENTALS:				
2411	RENTAL - INSTRUCTIONAL SPACE	8,515	11,515	1,150
2412	RENTAL - EQUIPMENT	500	500	500
2453	TELEPHONE	1,500	1,500	1,500
	TOTAL UTILITIES & RENTALS	10,515	13,515	3,150

GRAND RAPIDS COMMUNITY COLLEGE
 2018 - 2019 PROPOSED BUDGET
 DESIGNATED FUND

		2017-2018 ADOPTED BUDGET	2017-2018 MID-YEAR BUDGET	2018-2019 PROPOSED BUDGET
OTHER:				
2511	MEMBERSHIP FEES	4,420	4,420	4,420
2512	TRAVEL	114,187	114,187	114,187
2514/2515	FACULTY TRAVEL	8,000	8,000	8,000
2530	ADVERTISING	1,860	1,860	2,100
2566	BANKCARD EXPENSE	8,500	8,500	4,800
2584/2585	SCHOLARSHIPS	1,100	1,100	1,100
2599	MISCELLANEOUS EXPENSE	4,600	4,600	3,100
2711	TRANSFERS - GENERAL FUND/PLANT	(161,840)	(255,966)	(143,466)
2821	EQUIPMENT INSTRUCTIONAL	19,600	19,600	19,600
2822	EQUIPMENT NON-INSTRUCTIONAL	400	400	400
2823	EQUIPMENT REPLACEMENT	2,200	2,200	2,200
	TOTAL OTHER EXPENSE	3,027	(91,099)	16,441
	TOTAL EXPENSE	2,832,640	2,784,839	2,657,456
	REVENUE (EXPENSE)	(234,140)	(106,839)	(152,536)

GRAND RAPIDS COMMUNITY COLLEGE
 AUXILIARY FUND
 2017-18 ADOPTED BUDGET

	BOOKSTORE	FOOD SERVICE	PARKING	PRINTING SERVICE	TOTAL
REVENUE:					
SALES	474,500	1,056,000	2,522,500	910,500	4,963,500
OTHER INCOME	-	-	-	-	-
TOTAL REVENUE	<u>474,500</u>	<u>1,056,000</u>	<u>2,522,500</u>	<u>910,500</u>	<u>4,963,500</u>
EXPENDITURES:					
SALARIES, WAGES AND FRINGE BENEFITS	42,500	208,500	34,000	475,000	760,000
OPERATIONAL EXPENSE	243,500	895,500	819,500	285,000	2,243,500
CAPITAL OUTLAY	37,000	17,000	1,300,000	341,000	1,695,000
TOTAL EXPENDITURES	<u>323,000</u>	<u>1,121,000</u>	<u>2,153,500</u>	<u>1,101,000</u>	<u>4,698,500</u>
NET REVENUE (EXPENSE) FROM OPERATIONS	151,500	(65,000)	369,000	(190,500)	265,000
TRANSFER TO GENERAL FUND	-	-	(1,180,000)	-	(1,180,000)
CHANGE IN NET ASSETS	<u>151,500</u>	<u>(65,000)</u>	<u>(811,000)</u>	<u>(190,500)</u>	<u>(915,000)</u>
NET ASSETS AT BEGINNING OF YEAR	<u>2,723,753</u>	<u>315,937</u>	<u>3,607,494</u>	<u>228,229</u>	<u>6,875,413</u>
NET ASSETS AT END OF YEAR	<u><u>2,875,253</u></u>	<u><u>250,937</u></u>	<u><u>2,796,494</u></u>	<u><u>37,729</u></u>	<u><u>5,960,413</u></u>

GRAND RAPIDS COMMUNITY COLLEGE
 AUXILIARY FUND
 2017-18 MIDYEAR BUDGET

	BOOKSTORE	FOOD SERVICE	PARKING	PRINTING SERVICE	TOTAL
REVENUE:					
SALES	474,500	1,021,000	2,482,500	910,500	4,888,500
OTHER INCOME	-	-	-	-	-
TOTAL REVENUE	<u>474,500</u>	<u>1,021,000</u>	<u>2,482,500</u>	<u>910,500</u>	<u>4,888,500</u>
EXPENDITURES:					
SALARIES, WAGES AND FRINGE BENEFITS	42,500	208,500	29,000	475,000	755,000
OPERATIONAL EXPENSE	243,500	891,700	819,500	285,000	2,239,700
CAPITAL OUTLAY	37,000	17,000	1,300,000	341,000	1,695,000
TOTAL EXPENDITURES	<u>323,000</u>	<u>1,117,200</u>	<u>2,148,500</u>	<u>1,101,000</u>	<u>4,689,700</u>
NET REVENUE (EXPENSE) FROM OPERATIONS	151,500	(96,200)	334,000	(190,500)	198,800
TRANSFER TO GENERAL FUND	-	-	(580,000)	-	(580,000)
CHANGE IN NET ASSETS	<u>151,500</u>	<u>(96,200)</u>	<u>(246,000)</u>	<u>(190,500)</u>	<u>(381,200)</u>
NET ASSETS AT BEGINNING OF YEAR	<u>2,723,753</u>	<u>315,937</u>	<u>3,607,494</u>	<u>228,229</u>	<u>6,875,413</u>
NET ASSETS AT END OF YEAR	<u><u>2,875,253</u></u>	<u><u>219,737</u></u>	<u><u>3,361,494</u></u>	<u><u>37,729</u></u>	<u><u>6,494,213</u></u>

GRAND RAPIDS COMMUNITY COLLEGE
 AUXILIARY FUND
 2018-19 PROPOSED BUDGET

	BOOKSTORE	FOOD SERVICE	PARKING	PRINTING SERVICE	TOTAL
REVENUE:					
SALES	475,000	971,000	2,442,000	922,000	4,810,000
OTHER INCOME	-	-	-	-	-
TOTAL REVENUE	475,000	971,000	2,442,000	922,000	4,810,000
EXPENDITURES:					
SALARIES, WAGES AND FRINGE BENEFITS	43,000	238,000	28,000	490,000	799,000
OPERATIONAL EXPENSE	244,000	891,000	827,000	297,000	2,259,000
CAPITAL OUTLAY	32,000	17,000	770,000	-	819,000
TOTAL EXPENDITURES	319,000	1,146,000	1,625,000	787,000	3,877,000
NET REVENUE (EXPENSE) FROM OPERATIONS	156,000	(175,000)	817,000	135,000	933,000
TRANSFER TO GENERAL FUND	-	-	(800,000)	-	(800,000)
CHANGE IN NET ASSETS	156,000	(175,000)	17,000	135,000	133,000
NET ASSETS AT BEGINNING OF YEAR	2,875,253	219,737	3,361,494	37,729	6,494,213
NET ASSETS AT END OF YEAR	3,031,253	44,737	3,378,494	172,729	6,627,213

GRAND RAPIDS COMMUNITY COLLEGE
 2018-19 PROPOSED BUDGET
 BUILDING & SITE FUND

	2017-18 ADOPTED BUDGET	2017-18 MIDYEAR BUDGET	2018-19 PROPOSED BUDGET
REVENUE:			
PROPERTY TAXES	8,075,000	8,129,000	8,519,000
TRANSFER FROM GENERAL FUND	1,875,000	2,090,000	1,875,000
FACILITIES FEE	2,143,000	2,143,000	2,079,000
DONATIONS	-	617,000	3,550,000
TOTAL REVENUE	<u>12,093,000</u>	<u>12,979,000</u>	<u>16,023,000</u>
EXPENSE:			
IT CAPITAL PLAN	1,011,000	1,101,000	1,011,000
CAPITAL ALLOCATIONS, DEFERRED MAINTENANCE	1,492,000	1,801,000	1,495,000
ATC RENOVATION	-	300,000	5,367,250
FIELDHOUSE RENOVATIONS	8,000,000	3,000,000	5,100,000
DOORS/POS PROJECT	-	-	1,593,250
MUSIC BUILDING RENOVATIONS	-	530,000	-
MABLE-ENGLE & LETTINGA	-	-	4,000,000
PRESCHOOL BUILDING	-	217,000	50,000
DEBT PAYMENT TRANSFER OUT	7,252,818	8,785,577	7,386,258
TOTAL EXPENSE	<u>17,755,818</u>	<u>15,734,577</u>	<u>26,002,758</u>
NET REVENUE (EXPENSE)	(5,662,818)	(2,755,577)	(9,979,758)
BEGINNING FUND BALANCE	<u>24,059,306</u>	<u>24,059,306</u>	<u>21,303,729</u>
ENDING FUND BALANCE	<u>18,396,488</u>	<u>21,303,729</u>	<u>11,323,971</u>

GRAND RAPIDS COMMUNITY COLLEGE
 2018-19 PROPOSED MIDYEAR BUDGET
 DEBT RETIREMENT

	2017-18 ADOPTED BUDGET	2017-18 MID YEAR BUDGET	2018-19 PROPOSED BUDGET
REVENUE:			
TRANSFER FROM PLANT - FACILITIES FEE	1,983,818	1,988,577	1,986,568
TRANSFER FROM PLANT - GENERAL	5,269,000	6,797,000	5,399,690
TOTAL REVENUE	<u>7,252,818</u>	<u>8,785,577</u>	<u>7,386,258</u>
2015 KELLOGG FOUNDATION LOAN			
PRINCIPAL	-	1,500,000	-
2018 ISSUE (2008 REFUNDING)			
PRINCIPAL	-	-	1,370,000
INTEREST	-	-	132,322
OTHER EXPENSE	-	-	500
TOTAL EXPENSE	<u>-</u>	<u>-</u>	<u>1,502,822</u>
2016 ISSUE (2006 REFUNDING)			
PRINCIPAL	1,500,000	1,380,000	1,615,000
INTEREST	32,707	56,899	16,958
OTHER EXPENSE	250	250	-
TOTAL EXPENSE	<u>1,532,957</u>	<u>1,437,149</u>	<u>1,631,958</u>
2013 ISSUE			
PRINCIPAL	550,000	575,000	535,000
INTEREST	64,750	69,926	53,600
OTHER EXPENSE	250	250	450
TOTAL EXPENSE	<u>615,000</u>	<u>645,176</u>	<u>589,050</u>
2012 ISSUE - REFUNDING			
PRINCIPAL	510,000	510,000	505,000
INTEREST	93,406	113,806	73,006
OTHER EXPENSE	100	100	100
TOTAL EXPENSE	<u>603,506</u>	<u>623,906</u>	<u>578,106</u>

	2017-18 ADOPTED BUDGET	2017-18 MID YEAR BUDGET	2018-19 PROPOSED BUDGET
<u>2012 ISSUE - FACILITIES</u>			
PRINCIPAL	1,045,000	1,005,000	1,100,000
INTEREST	938,718	978,918	886,468
OTHER EXPENSE	100	100	-
TOTAL EXPENSE	<u>1,983,818</u>	<u>1,984,018</u>	<u>1,986,468</u>
<u>2009 ISSUE</u>			
PRINCIPAL	550,000	500,000	600,000
INTEREST	354,060	369,628	517,263
OTHER EXPENSE	750	750	750
TOTAL EXPENSE	<u>904,810</u>	<u>870,378</u>	<u>1,118,013</u>
<u>2008 ISSUE</u>			
PRINCIPAL	1,315,000	1,315,000	-
INTEREST	328,750	394,500	-
OTHER EXPENSE	450	450	-
TOTAL EXPENSE	<u>1,644,200</u>	<u>1,709,950</u>	<u>-</u>
OTHER EXPENSE	<u>15,000</u>	<u>15,000</u>	<u>-</u>
TOTAL EXPENSES	<u>7,299,291</u>	<u>8,785,577</u>	<u>7,406,416</u>
INCREASE (DECREASE) FOR THE YEAR	(46,473)	-	(20,158)
NET ASSETS AT BEGINNING OF YEAR	<u>70,158</u>	<u>70,158</u>	<u>70,158</u>
NET ASSETS AT END OF YEAR	<u><u>23,685</u></u>	<u><u>70,158</u></u>	<u><u>50,000</u></u>