

GRAND RAPIDS COMMUNITY COLLEGE
2018-19 Proposed Midyear Budgets
February 2020

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GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

	2018-19 YEAR END ACTUAL	2019-20 ADOPTED BUDGET	2019-20 PROPOSED MIDYEAR
REVENUES			
Tuition	44,448,929	43,178,645	43,749,050
Fees	6,700,619	6,661,291	6,661,291
Property Taxes	32,314,005	34,000,000	34,000,000
State Aid	27,833,363	26,996,393	26,815,655
Interest	879,270	800,000	800,000
Miscellaneous Income	1,929,636	1,915,000	1,900,000
TOTAL REVENUE	114,105,822	113,551,329	113,925,996
EXPENSES			
Salaries and Wages	56,699,023	58,756,998	58,833,677
Fringe Benefits	33,207,308	34,176,473	33,864,657
Contracted Services	4,328,900	4,934,635	5,019,635
Supplies and Repairs	4,258,710	4,993,333	4,957,989
Utilities and Rentals	3,479,010	4,005,000	3,969,000
Transfers	6,614,572	2,362,966	2,971,461
Other Costs	2,870,761	3,023,409	3,077,110
Equipment and Technology	703,075	275,063	275,063
Contingency	-	280,000	181,325
Estimated Savings - Controllables	-	(500,000)	(500,000)
TOTAL EXPENSES	112,161,360	112,307,877	112,649,917
NET REVENUE (EXPENSE)	1,944,462	1,243,452	1,276,079

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

		2018-19 YEAR END ACTUAL	2019-20 ADOPTED BUDGET	2019-20 PROPOSED MIDYEAR
TUITION:				
1201	RESIDENT	25,041,064	24,634,506	24,450,170
1202	NON-RESIDENT	18,343,673	17,525,251	18,388,820
1203	OUT OF STATE	1,301,733	1,243,888	1,180,060
1210	TUITION WAIVERS	(237,541)	(225,000)	(270,000)
	TOTAL TUITION	44,448,929	43,178,645	43,749,050
FEES:				
1250	JOB TRAINING/CONST TRADES	1,721,095	1,626,300	1,626,300
1251	CLASS LAB/COURSE FEES	1,964,311	2,042,614	2,042,614
1252	STUDENT RECORD FEE	1,011,675	1,003,526	1,003,526
1257	DENTAL CLINIC	29,147	32,000	32,000
1260	CAREER TEST	6,385	7,000	7,000
1261	PRESCHOOL	472,706	420,000	420,000
1264	TECHNOLOGY FEE	1,495,300	1,529,851	1,529,851
	TOTAL FEES	6,700,619	6,661,291	6,661,291

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

		2018-19 YEAR END ACTUAL	2019-20 ADOPTED BUDGET	2019-20 PROPOSED MIDYEAR
PROPERTY TAX:				
1301	PROPERTY TAX	31,915,227	33,500,000	33,500,000
1311	PROPERTY TAX - IFT/CFT	277,492	360,000	360,000
1341	PENALTIES & INTEREST	73,878	66,000	66,000
1361	OTHER TAXES	58,053	99,000	99,000
1392	PROPERTY TAX REFUNDS	(10,645)	(25,000)	(25,000)
	TOTAL PROPERTY TAXES	32,314,005	34,000,000	34,000,000
STATE AID:				
1410	STATE APPROPRIATIONS	27,833,363	26,996,393	26,815,655
INTEREST:				
1581	INTEREST INCOME	879,270	800,000	800,000
MISCELLANEOUS:				
1591	ATC FACILITY PARTNERSHIP	631,582	635,000	620,000
1599	GRCC FOUNDATION CHARGEBACK	509,081	515,000	515,000
1599	MISCELLANEOUS INCOME	363,519	280,000	280,000
1650	SALES, SERVICES & RENTALS	278,508	360,000	360,000
1690	INDIRECT COST REVENUE	146,946	125,000	125,000
	TOTAL MISCELLANEOUS REVENUE	1,929,636	1,915,000	1,900,000
	TOTAL REVENUE	114,105,822	113,551,329	113,925,996

****AD VALOREM PROPERTY TAXES ARE CURRENTLY LEVIED AT 1.7606 MILLS.
TAXES ARE ALLOCATED FOR GENERAL OPERATING PURPOSES, CAPITAL IMPROVEMENTS AND DEBT RETIREMENT
BY THE BOARD OF TRUSTEES.**

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

		2018-19 YEAR END ACTUAL	2019-20 ADOPTED BUDGET	2019-20 PROPOSED MIDYEAR
SALARIES:				
2103	TEACHING - FULL TIME	17,601,076	18,516,942	18,433,355
2104	OVERLOAD	4,499,098	4,440,900	4,661,356
2105	PART TIME	7,333,399	7,231,200	6,950,420
2107	EXTRA CURRICULAR	136,086	175,000	175,000
2109	TUTORS & LAB COORDINATORS	1,546,840	1,592,756	1,647,686
2112	EXECUTIVE MANAGEMENT	866,146	912,627	930,868
2113	DEANS	1,094,480	1,158,677	1,185,216
2115	DIRECTORS	3,094,945	3,297,235	3,364,593
2116	ADMIN SUPPORT	1,132,739	1,100,413	1,094,320
2118	TECHNICAL SUPPORT	8,132,714	8,606,476	8,558,758
2122	COUNSELORS	1,508,582	1,537,420	1,551,302
2123	LIBRARIANS	561,235	562,739	565,880
2141	OFFICE PERSONNEL	3,618,146	3,768,000	3,852,898
2142	CUSTODIAL	2,468,360	2,563,282	2,579,841
2143	MAINTENANCE	792,733	801,044	795,403
2147	TEMP/CONTINGENCY	551,274	827,482	827,482
2148	CAMPUS POLICE	815,774	870,841	865,335
2149	STUDENT ASSISTANT	945,392	1,293,964	1,293,964
	EST SAVINGS - OPEN POSITIONS	-	(500,000)	(500,000)
	TOTAL SALARIES	56,699,023	58,756,998	58,833,677

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

	2018-19 YEAR END ACTUAL	2019-20 ADOPTED BUDGET	2019-20 PROPOSED MIDYEAR
FRINGE BENEFITS:			
2181 FICA	3,984,955	4,100,546	4,104,267
2182 GROUP HEALTH INSURANCE	7,773,541	8,085,000	8,085,000
2183 LIFE INSURANCE	154,109	150,000	150,000
2195 SICK LEAVE/VACATION	175,579	250,000	250,000
2184 DENTAL REIMBURSEMENT	586,560	570,000	570,000
2185 RETIREMENT	19,372,451	19,845,927	19,568,390
2186 WORKERS COMPENSATION	117,123	155,000	155,000
2187 UNEMPLOYMENT COMPENSATION	19,045	75,000	50,000
2190 VISION REIMBURSEMENT	240,294	320,000	320,000
2191 CASH IN LIEU PAYMENTS	78,361	100,000	100,000
2192 STUDENT INSURANCE	25,486	25,000	25,000
2193 ANNUITIES	40,000	50,000	37,000
2195 OTHER EMPL BENEFITS/LTD	639,804	450,000	450,000
TOTAL FRINGE BENEFITS	33,207,308	34,176,473	33,864,657

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

		2018-19 YEAR END ACTUAL	2019-20 ADOPTED BUDGET	2019-20 PROPOSED MIDYEAR
CONTRACTED SERVICES:				
2210	PROFESSIONAL SERVICES	259,204	265,482	265,482
2213	LEGAL SERVICES	20,637	75,500	75,500
2218	IN-SERVICE	117,863	152,602	152,602
2271	CONTRACTED SERVICES	3,900,582	4,410,301	4,495,301
2272	OFFICIALS	30,615	30,750	30,750
	TOTAL CONTRACTED SERVICES	4,328,900	4,934,635	5,019,635
SUPPLIES & REPAIRS				
2311	CLASSROOM SUPPLIES	1,562,861	2,027,633	1,825,543
2321	LIBRARY BOOKS	263,163	308,374	308,374
2322	PERIODICALS	76,419	101,577	101,577
2323	MEDIA SUPPLIES	29,664	52,665	52,665
2331	BUILDING REPAIRS	442,868	398,834	398,834
2343	EQUIPMENT REPAIRS	252,785	301,628	301,628
2352	OFFICE SUPPLIES	92,892	128,338	128,338
2353	POSTAGE	100,920	125,904	125,904
2359	MISCELLANEOUS SUPPLIES	790,071	729,438	896,185
2362	PRINTING SERVICES	479,203	558,941	558,941
2371	CUSTODIAL SUPPLIES	167,865	260,000	260,000
	TOTAL SUPPLIES & REPAIRS	4,258,710	4,993,333	4,957,989

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

		2018-19 YEAR END ACTUAL	2019-20 ADOPTED BUDGET	2019-20 PROPOSED MIDYEAR
RENT, UTILITIES & INSURANCE:				
2411	RENTAL-INSTRUCTIONAL SPACE & EQUIPM	397,335	580,000	544,000
2451	HEATING FUEL	718,519	830,000	830,000
2452	ELECTRICITY	1,703,641	1,760,000	1,760,000
2453	TELEPHONE	71,876	140,000	140,000
2454	WASTE/TRASH DISPOSAL	72,161	100,000	100,000
2455	WATER AND SEWAGE	222,423	300,000	300,000
2471	GENERAL INSURANCE	158,056	160,000	160,000
2472	BUILDING INSURANCE	135,000	135,000	135,000
	TOTAL UTILITIES & RENTALS	3,479,010	4,005,000	3,969,000
OTHER COSTS:				
2511	MEMBERSHIP FEES	225,885	269,129	269,129
2512	TRAVEL	684,365	727,200	737,200
2513	FACULTY TRAVEL	100,787	100,616	100,616
2530	ADVERTISING	450,805	514,056	514,056
2532	COMMUNITY OUTREACH	71,711	41,409	57,109
2566	CHARGE CARD FEE	342,941	400,000	428,000
2570	COLLECTION CHARGES	17,342	52,000	52,000
2572	PROPERTY TAX COLLECTION FEE	94,070	88,000	88,000
2584	SCHOLARSHIPS/GRANTS	30,000	31,000	31,000
2591	MISC/ALLOWANCE FOR DOUBTFUL	852,855	800,000	800,000
	TOTAL OTHER COSTS	2,870,761	3,023,409	3,077,110

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

		2018-19 YEAR END ACTUAL	2019-20 ADOPTED BUDGET	2019-20 PROPOSED MIDYEAR
TRANSFERS:				
2714	TRANSFER TO (FROM) AUXILIARY	-	-	-
2715	TRANSFER TO DESIGNATED	143,466	149,466	157,961
2742	TRANSFER TO (FROM) BUILDING & SITE	5,375,000	1,125,000	1,725,000
2751	TRANSFER TO EXPENDABLE REST	1,096,106	1,088,500	1,088,500
	TOTAL TRANSFERS	6,614,572	2,362,966	2,971,461
EQUIPMENT:				
2821	EQUIPMENT - INSTRUCTIONAL	339,360	96,893	96,893
2822	EQUIPMENT - NON-INSTRUCTIONAL	210,947	146,795	146,795
2823	EQUIPMENT - REPLACEMENT	152,768	31,375	31,375
	TOTAL EQUIPMENT	703,075	275,063	275,063
CONTINGENCY/EST SAVINGS:				
2710	CONTINGENCY	-	280,000	181,325
	EST SAVINGS - CONTROLLABLES	-	(500,000)	(500,000)
	GRAND TOTAL EXPENSE	112,161,360	112,307,877	112,649,917
	NET REVENUE (EXPENSE)	1,944,462	1,243,452	1,276,079

GRAND RAPIDS COMMUNITY COLLEGE
 SUMMARY OF NET ASSETS
 2019-20 PROPOSED MIDYEAR BUDGET

	2018-19 YEAR END ACTUALS	2019-20 PROPOSED BUDGET	2019-20 PROPOSED MIDYEAR
BEGINNING NET ASSETS	15,604,378	17,510,002	17,548,839
REVENUE:			
GENERAL OPERATING	114,105,822	113,551,329	113,925,996
EXPENDABLE RESTRICTED	36,277,013	38,589,024	38,812,190
TOTAL REVENUE	150,382,834	152,140,353	152,738,186
EXPENSE:			
GENERAL OPERATING	112,161,360	112,307,877	112,649,917
EXPENDABLE RESTRICTED	36,277,013	38,589,024	38,812,190
TOTAL EXPENSE	148,438,373	150,896,901	151,462,107
NET REVENUE (USE OF NET ASSETS)	1,944,461	1,243,452	1,276,079
ENDING NET ASSETS	17,548,839	18,753,454	18,824,918

GRAND RAPIDS COMMUNITY COLLEGE
 2019-2020 MIDYEAR PROPOSED
 EXPENDABLE RESTRICTED FUND

	2018-2019 YEAR END ACTUALS	2019-2020 ADOPTED BUDGET	2019-2020 MIDYEAR PROPOSED
REVENUE:			
OTHER MISCELLANEOUS LOCAL	980,975	938,188	1,152,664
STATE	1,320,580	2,152,300	2,206,355
FEDERAL	33,975,458	35,498,536	35,453,171
TOTAL REVENUE	36,277,013	38,589,024	38,812,190
EXPENSE:			
SALARIES:			
INSTRUCTION	459,928	482,706	582,594
COUNSELING	783,516	857,610	848,050
ADMINISTRATION	108,859	165,778	89,243
TECHNICAL SUPPORT	523,064	514,594	637,885
SECRETARIAL	264,401	291,742	213,242
STUDENT ASSISTANTS	308,705	372,280	291,500
TOTAL SALARIES	2,448,474	2,684,710	2,662,514
NON-SALARY:			
FRINGE BENEFITS	809,344	763,612	807,215
CONTRACTED SERVICES	2,068,489	3,042,836	2,656,701
SUPPLIES & REPAIRS	468,388	288,422	504,987
CAPITAL OUTLAY	500,124	435,000	571,788
TRANSFERS	(1,096,106)	(1,088,500)	(1,088,500)
OTHER	31,078,299	32,462,944	32,697,485
TOTAL NON-SALARY	33,828,539	35,904,314	36,149,676
TOTAL EXPENSE	36,277,013	38,589,024	38,812,190
NET REVENUE (EXPENSE)	-	-	-

GRAND RAPIDS COMMUNITY COLLEGE
 2019-2020 MIDYEAR PROPOSED
 EXPENDABLE RESTRICTED FUND

		2018-2019 YEAR END ACTUALS	2019-2020 ADOPTED BUDGET	2019-2020 MIDYEAR PROPOSED
REVENUE:				
1410	STATE APPROPRIATIONS	1,320,580	2,152,300	2,206,355
1430	FEDERAL APPROPRIATIONS	33,975,458	35,498,536	35,453,171
1470	LOCAL GRANTS & CONTRACTS	980,975	938,188	1,152,664
	TOTAL REVENUE	36,277,013	38,589,024	38,812,190
SALARIES:				
2103	TEACHING - FULL TIME	141,122	146,776	149,144
2104	TEACHING OVERLOAD	70,845	100,862	100,864
2105	TEACHING PART TIME	247,961	235,068	332,586
2109	TUTORS	154,388	222,990	265,218
2113	DEANS	5,200	5,200	5,200
2115	DIRECTORS	137,797	144,628	153,093
2118	TECHNICAL SUPPORT	368,676	291,604	372,667
2119	GENERAL ADMINISTRATION	(34,138)	15,950	(69,050)
2122	COUNSELORS	783,516	857,610	848,050
2141	SECRETARIES	264,401	291,742	213,242
2149	STUDENT ASSISTANTS	308,705	372,280	291,500
	TOTAL SALARIES	2,448,474	2,684,710	2,662,514
FRINGE BENEFITS:				
2181	FICA	141,174	128,999	140,736
2182	GROUP HEALTH INSURANCE	241,764	249,574	262,605
2183	GROUP LIFE INSURANCE	4,704	4,711	4,950
2185	RETIREMENT	416,818	375,049	392,745
2191	ANNUITIES	4,884	5,279	6,179
	TOTAL FRINGE BENEFITS	809,344	763,612	807,215

GRAND RAPIDS COMMUNITY COLLEGE
 2019-2020 MIDYEAR PROPOSED
 EXPENDABLE RESTRICTED FUND

		2018-2019 YEAR END ACTUALS	2019-2020 ADOPTED BUDGET	2019-2020 MIDYEAR PROPOSED
CONTRACTED SERVICES:				
2213	LEGAL SERVICES	9,000	-	7,500
2218	IN-SERVICE	522,894	1,481,636	1,456,450
2271	INSTRUCTIONAL SERVICE	1,509,304	1,532,800	1,162,851
2273	CONTRACTED PROGRAM DEVELOPMENT	27,292	28,400	29,900
	TOTAL CONTRACTED SERVICES	2,068,489	3,042,836	2,656,701
SUPPLIES & REPAIRS:				
2311	CLASSROOM SUPPLIES	177,358	142,000	147,000
2352	OFFICE SUPPLIES	1,210	2,100	2,100
2353	POSTAGE	210	550	550
2359	SUPPLIES/MATERIALS	264,697	125,372	332,885
2362	PRINTING SERVICES	24,913	18,400	22,452
	TOTAL SUPPLIES & REPAIRS	468,388	288,422	504,987

GRAND RAPIDS COMMUNITY COLLEGE
 2019-2020 MIDYEAR PROPOSED
 EXPENDABLE RESTRICTED FUND

		2018-2019 YEAR END ACTUALS	2019-2020 ADOPTED BUDGET	2019-2020 MIDYEAR PROPOSED
OTHER:				
2511	MEMBERSHIP FEES	12,723	11,600	13,600
2512	TRAVEL	120,923	155,875	144,279
2530	ADVERTISING	2,650	-	2,000
2559	MISC. OPERATIONAL EXPENSE	77,042	57,290	53,550
2579	INDIRECT COST	318,712	310,358	334,655
2584	SCHOLARSHIPS	11,989	13,000	68,400
2585	GRANTS	30,534,261	31,914,821	32,081,001
2711	TRANSFERS - GENERAL FUND	(1,096,106)	(1,088,500)	(1,088,500)
2821	EQUIPMENT INSTRUCTIONAL	500,124	435,000	571,788
	TOTAL OTHER EXPENSE	30,482,317	31,809,444	32,180,773
	TOTAL NON-SALARY	33,828,539	35,904,314	36,149,676
	TOTAL EXPENSE	36,277,013	38,589,024	38,812,190
	NET REVENUE (EXPENSE)	-	-	-

GRAND RAPIDS COMMUNITY COLLEGE
 2019 - 2020 MIDYEAR PROPOSED BUDGET
 DESIGNATED FUND

	2018-2019 YEAR-END ACTUAL	2019-2020 ADOPTED BUDGET	2019-2020 MIDYEAR PROPOSED
REVENUE:			
CONTRACTED TRAINING	2,647,888	2,239,500	2,239,500
OTHER MISCELLANEOUS LOCAL	713,392	771,930	771,930
TOTAL REVENUE	3,361,280	3,011,430	3,011,430
EXPENSE:			
SALARIES:			
INSTRUCTION	376,573	223,300	223,300
ADMINISTRATION	318,118	426,901	426,901
CUSTODIANS & SECURITY	23,687	25,500	25,500
SECRETARIAL	20,504	21,564	21,564
STUDENT ASSISTANTS	12,386	6,105	6,105
TOTAL SALARIES	751,269	703,370	703,370
NON-SALARY:			
FRINGE BENEFITS	252,612	274,552	274,552
CONTRACTED SERVICES	1,156,772	1,222,216	1,222,216
SUPPLIES & REPAIRS	979,782	982,753	988,753
UTILITIES & RENTALS	488	3,150	3,150
CAPITAL OUTLAY	109,761	22,200	22,200
TRANSFERS	(143,466)	(149,466)	(157,961)
OTHER	43,822	81,807	81,807
TOTAL NON-SALARY	2,399,771	2,437,212	2,434,717
TOTAL EXPENSE	3,151,039	3,140,582	3,138,087
NET REVENUE (EXPENSE)	210,241	(129,152)	(126,657)
BEGINNING NET ASSETS	4,359,201	4,569,442	4,569,442
ENDING NET ASSETS	4,569,442	4,440,290	4,442,785

GRAND RAPIDS COMMUNITY COLLEGE
 2019 - 2020 MIDYEAR PROPOSED BUDGET
 DESIGNATED FUND

		2018-2019 YEAR-END ACTUAL	2019-2020 ADOPTED BUDGET	2019-2020 MIDYEAR PROPOSED
CONTRACTED TRAINING				
1595/1592	CONTRACTED TRAINING	1,280,667	949,000	949,000
1597	CUSTOMIZED REVENUE	1,367,221	1,290,500	1,290,500
	TOTAL CONTRACTED & MISC.	2,647,888	2,239,500	2,239,500
OTHER MISC LOCAL:				
1599/1650	MISCELLANEOUS REVENUE	713,392	771,930	771,930
	TOTAL OTHER MISC LOCAL	713,392	771,930	771,930
	TOTAL REVENUE	3,361,280	3,011,430	3,011,430
SALARIES:				
2103	TEACHING - FULL TIME	20,842	-	-
2105	TEACHING PART TIME	352,420	190,000	190,000
2107	SALARY - EXTRA COMPENSATION	3,311	33,300	33,300
2118	TECHNICAL SUPPORT	222,829	297,128	297,128
2119	GENERAL ADMINISTRATION	95,289	129,773	129,773
2141	SECRETARIES	20,504	21,564	21,564
2142	CUSTODIANS	23,515	25,000	25,000
2147	TEMPORARY-NO BENEFIT	172	-	-
2148	SECURITY	-	500	500
2149	STUDENT ASSISTANTS	12,386	6,105	6,105
	TOTAL SALARIES	751,269	703,370	703,370
FRINGE BENEFITS:				
2181	FICA	36,437	34,337	34,337
2182	GROUP HEALTH INSURANCE	108,073	93,080	93,080
2183	GROUP LIFE INSURANCE	1,803	2,100	2,100
2185	RETIREMENT	105,922	145,035	145,035
2191	ANNUITIES	378	-	-
	TOTAL FRINGE BENEFITS	252,612	274,552	274,552

GRAND RAPIDS COMMUNITY COLLEGE
 2019 - 2020 MIDYEAR PROPOSED BUDGET
 DESIGNATED FUND

		2018-2019 YEAR-END ACTUAL	2019-2020 ADOPTED BUDGET	2019-2020 MIDYEAR PROPOSED
CONTRACTED SERVICES:				
2218	IN SERVICE	6,515	9,000	9,000
2271	INSTRUCTIONAL SERVICE	1,150,257	1,213,216	1,213,216
	TOTAL CONTRACTED SERVICES	1,156,772	1,222,216	1,222,216
SUPPLIES & REPAIRS:				
2311	CLASSROOM SUPPLIES	129,996	146,100	146,100
2318	FOOD SUPPLIES	28,092	17,521	17,521
2341	EQUIPMENT REPAIR-BUILDING	531	1,000	1,000
2343	EQUIPMENT REPAIR	35,396	11,000	11,000
2352	OFFICE SUPPLIES	3,056	4,600	4,600
2353	POSTAGE	2,673	2,845	2,845
2359/2559	SUPPLIES/MATERIALS	766,303	772,257	778,257
2360/2362	PRINTING SERVICES	13,736	26,930	26,930
2366/2363	MEDIA SERVICES	-	500	500
	TOTAL SUPPLIES & REPAIRS	979,782	982,753	988,753
UTILITIES & RENTALS:				
2411	RENTAL - INSTRUCTIONAL SPACE	1,280	1,150	1,150
2412	RENTAL - EQUIPMENT	-	500	500
2453	TELEPHONE	(792)	1,500	1,500
	TOTAL UTILITIES & RENTALS	488	3,150	3,150

GRAND RAPIDS COMMUNITY COLLEGE
 2019 - 2020 MIDYEAR PROPOSED BUDGET
 DESIGNATED FUND

		2018-2019 YEAR-END ACTUAL	2019-2020 ADOPTED BUDGET	2019-2020 MIDYEAR PROPOSED
OTHER:				
2511	MEMBERSHIP FEES	8,188	4,420	4,420
2512	TRAVEL	19,671	58,187	58,187
2514/2515	FACULTY TRAVEL	3,610	8,000	8,000
2530	ADVERTISING	3,363	2,100	2,100
2566	BANKCARD EXPENSE	6,364	5,300	5,300
2584/2585	SCHOLARSHIPS	-	1,100	1,100
2599	MISCELLANEOUS EXPENSE	2,627	2,700	2,700
2711	TRANSFERS - GENERAL FUND/PLANT	(143,466)	(149,466)	(157,961)
2821	EQUIPMENT INSTRUCTIONAL	4,649	19,600	19,600
2822	EQUIPMENT NON-INSTRUCTIONAL	15,243	400	400
2823	EQUIPMENT REPLACEMENT	89,869	2,200	2,200
	TOTAL OTHER EXPENSE	10,117	(45,459)	(53,954)
	TOTAL EXPENSE	3,151,039	3,140,582	3,138,087
	REVENUE (EXPENSE)	210,241	(129,152)	(126,657)

GRAND RAPIDS COMMUNITY COLLEGE
 AUXILIARY FUND
 2018-19 YEAR END ACTUAL

	BOOKSTORE	FOOD SERVICE	PARKING	PRINTING SERVICE	TOTAL
REVENUE:	350,500	1,085,102	2,753,339	877,584	5,066,525
EXPENDITURES:					
SALARIES, WAGES AND FRINGE BENEFITS	33,261	217,456	21,547	457,687	729,951
OPERATIONAL EXPENSE	209,444	888,134	543,482	274,311	1,915,371
CAPITAL OUTLAY	-	11,955	1,129,810	3,352	1,145,117
TOTAL EXPENDITURES	242,705	1,117,545	1,694,839	735,350	3,790,439
NET REVENUE (EXPENSE) FROM OPERATIONS	107,795	(32,443)	1,058,500	142,234	1,276,086
TRANSFER TO GENERAL FUND	-	-	-	-	-
CHANGE IN NET ASSETS	107,795	(32,443)	1,058,500	142,234	1,276,086
NET ASSETS AT BEGINNING OF YEAR	2,963,564	315,937	3,962,278	228,229	7,470,008
NET ASSETS AT END OF YEAR	3,071,359	283,494	5,020,778	370,463	8,746,094

GRAND RAPIDS COMMUNITY COLLEGE
 AUXILIARY FUND
 2019-20 ADOPTED BUDGET

	BOOKSTORE	FOOD SERVICE	PARKING	PRINTING SERVICE	TOTAL
REVENUE:	350,000	1,095,000	2,400,000	850,000	4,695,000
EXPENDITURES:					
SALARIES, WAGES AND FRINGE BENEFITS	46,000	191,000	7,000	486,000	730,000
OPERATIONAL EXPENSE	45,000	900,000	658,000	300,000	1,903,000
CAPITAL OUTLAY	30,000	20,000	1,240,000	-	1,290,000
TOTAL EXPENDITURES	<u>121,000</u>	<u>1,111,000</u>	<u>1,905,000</u>	<u>786,000</u>	<u>3,923,000</u>
NET REVENUE (EXPENSE) FROM OPERATIONS	229,000	(16,000)	495,000	64,000	772,000
TRANSFER TO GENERAL FUND	-	-	-	-	-
CHANGE IN NET ASSETS	<u>229,000</u>	<u>(16,000)</u>	<u>495,000</u>	<u>64,000</u>	<u>772,000</u>
NET ASSETS AT BEGINNING OF YEAR	<u>3,119,564</u>	<u>92,815</u>	<u>4,148,583</u>	<u>168,652</u>	<u>7,529,614</u>
NET ASSETS AT END OF YEAR	<u><u>3,348,564</u></u>	<u><u>76,815</u></u>	<u><u>4,643,583</u></u>	<u><u>232,652</u></u>	<u><u>8,301,614</u></u>

GRAND RAPIDS COMMUNITY COLLEGE
 AUXILIARY FUND
 2019-20 PROPOSED MIDYEAR BUDGET

	BOOKSTORE	FOOD SERVICE	PARKING	PRINTING SERVICE	TOTAL
REVENUE:	350,000	1,095,000	2,200,000	850,000	4,495,000
EXPENDITURES:					
SALARIES, WAGES AND FRINGE BENEFITS	46,000	191,000	7,000	486,000	730,000
OPERATIONAL EXPENSE	120,000	900,000	665,000	300,000	1,985,000
CAPITAL OUTLAY	30,000	20,000	1,290,000	-	1,340,000
TOTAL EXPENDITURES	196,000	1,111,000	1,962,000	786,000	4,055,000
NET REVENUE (EXPENSE) FROM OPERATIONS	154,000	(16,000)	238,000	64,000	440,000
TRANSFER TO GENERAL FUND	-	-	-	-	-
CHANGE IN NET ASSETS	154,000	(16,000)	238,000	64,000	440,000
NET ASSETS AT BEGINNING OF YEAR	3,071,359	283,494	5,020,778	370,463	8,746,094
NET ASSETS AT END OF YEAR	3,225,359	267,494	5,258,778	434,463	9,186,094

GRAND RAPIDS COMMUNITY COLLEGE
 2019-20 PROPOSED BUDGET
 BUILDING & SITE FUND

	2018-19 ACTUAL	2018-19 ADOPTED BUDGET	2019-20 PROPOSED MIDYEAR
REVENUE:			
PROPERTY TAXES	8,505,220	8,774,000	8,774,000
INVESTMENT INTEREST	1,507,732	-	-
TRANSFER FROM GENERAL FUND	5,375,000	1,125,000	1,725,000
DONATIONS	1,122,397	2,500,000	4,050,000
FACILITIES FEE	2,130,440	2,017,000	2,017,000
TOTAL REVENUE	<u>18,640,789</u>	<u>14,416,000</u>	<u>16,566,000</u>
EXPENSE:			
IT CAPITAL PLAN	762,664	1,011,000	1,261,000
CAPITAL ALLOCATIONS, DEFERRED MAINTENANCE	1,670,622	1,512,500	1,512,500
ATC RENOVATION	333,622	4,367,250	4,367,250
FINKELSTEIN RENOVATIONS	-	1,000,000	1,000,000
LAKESHORE RENOVATION	-	-	2,500,000
FIELDHOUSE RENOVATIONS	6,588,485	-	65,000
DOORS/POS Project	1,173,703	-	239,000
MABLE-ENGLE & LETTINGA	306,136	3,900,000	5,160,000
OTHER RENOVATIONS	153,089	950,000	1,696,000
DEBT PAYMENT TRANSFER OUT	7,311,000	5,495,000	5,495,000
TOTAL EXPENSE	<u>18,299,320</u>	<u>18,235,750</u>	<u>23,295,750</u>
NET REVENUE (EXPENSE)	341,469	(3,819,750)	(6,729,750)
BEGINNING FUND BALANCE	<u>26,560,013</u>	<u>16,126,855</u>	<u>26,901,482</u>
ENDING FUND BALANCE	<u>26,901,482</u>	<u>12,307,105</u>	<u>20,171,732</u>

GRAND RAPIDS COMMUNITY COLLEGE
 2019-20 PROPOSED BUDGET
 DEBT RETIREMENT

	2018-19 ACTUALS	2019-20 ADOPTED BUDGET	2019-20 PROPOSED MIDYEAR
REVENUE:			
TRANSFER FROM PLANT - FACILITIES FEE	1,977,302	1,986,468	1,986,468
TRANSFER FROM PLANT - GENERAL	5,324,532	3,508,532	3,508,532
TOTAL REVENUE	<u>7,301,834</u>	<u>5,495,000</u>	<u>5,495,000</u>
2009 ISSUE			
PRINCIPAL	600,000	-	-
INTEREST	266,347	-	(4,282)
OTHER EXPENSE	-	-	-
TOTAL EXPENSE	<u>866,347</u>	<u>-</u>	<u>(4,282)</u>
2012 ISSUE - REFUNDING			
PRINCIPAL	505,000	505,000	505,000
INTEREST	69,640	52,806	52,806
OTHER EXPENSE	100	100	100
TOTAL EXPENSE	<u>574,740</u>	<u>557,906</u>	<u>557,906</u>
2012 ISSUE - FACILITIES			
PRINCIPAL	1,100,000	1,155,000	1,155,000
INTEREST	877,302	831,468	831,468
OTHER EXPENSE	-	-	-
TOTAL EXPENSE	<u>1,977,302</u>	<u>1,986,468</u>	<u>1,986,468</u>
2013 ISSUE			
PRINCIPAL	535,000	535,000	535,000
INTEREST	51,817	42,900	42,900
OTHER EXPENSE	450	450	450
TOTAL EXPENSE	<u>587,267</u>	<u>578,350</u>	<u>578,350</u>
2016 ISSUE (2006 REFUNDING)			
PRINCIPAL	1,615,000	-	-

	2018-19 ACTUALS	2019-20 ADOPTED BUDGET	2019-20 PROPOSED MIDYEAR
INTEREST	14,132	-	-
OTHER EXPENSE	-	-	-
TOTAL EXPENSE	<u>1,629,132</u>	-	-
2018 ISSUE (2008 REFUNDING)			
PRINCIPAL	1,370,000	1,350,000	1,350,000
INTEREST	122,345	89,718	89,718
OTHER EXPENSE	500	500	500
TOTAL EXPENSE	<u>1,492,845</u>	<u>1,440,218</u>	<u>1,440,218</u>
2019 ISSUE (2009 REFUNDING)			
PRINCIPAL	0	505,000	505,000
INTEREST	81,398	408,819	408,819
OTHER EXPENSE	-	500	500
TOTAL EXPENSE	<u>81,398</u>	<u>914,319</u>	<u>914,319</u>
TOTAL EXPENSES	<u>7,209,030</u>	<u>5,477,260</u>	<u>5,472,979</u>
INCREASE (DECREASE) FOR THE YEAR	92,804	17,740	22,021
NET ASSETS AT BEGINNING OF YEAR	<u>(110,679)</u>	236	<u>(17,875)</u>
NET ASSETS AT END OF YEAR	<u>(17,875)</u>	<u>17,976</u>	<u>4,146</u>